



CITY OF _____
MURPHY

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FY 2022 GO Bond Financial Report
October 2021 Update
Unaudited

GO Bond – Highlights

- \$358,027 expended in October and \$358,027 expended in FY 2022.
- \$17.6 million or 79.5% of total project budget expended through October 2021.
- 14 projects complete

GO Bond Bank Account Balances

	<u>5/31/2021</u>	<u>6/30/2021</u>	<u>7/31/2021</u>	<u>8/31/2021</u>	<u>9/30/2021</u>	<u>10/31/2021</u>
Bank Balances						
Prior Year GO Balance	517,182	517,182	517,182	552,069	405,087	405,087
Series 2018 & 2019 GO Balance	8,858,448	8,149,091	4,438,818	3,533,098	3,199,330	2,441,662
Series 2018 Tax Notes	146,094	130,186	130,186	130,186	130,186	130,186
Series 2020 Tax Notes	759,091	759,091	758,234	758,234	129,233	129,233
Invested Cash	-	-	3,000,000	3,000,000	3,000,000	3,000,000
Total in Bank Account XXXXXX7728 & MM Account	10,280,815	9,555,551	8,844,420	7,973,588	6,863,836	6,106,168
Interest						
Prior Year GO's	42	41	40	41	38	36
Series 2018 & 2019 GO's	771	695	630	352	295	280
Series 2018 Tax Notes	12	11	10	10	12	12
Series 2020 Tax Notes	62	60	59	60	12	12
Total Interest	887	807	738	463	358	339

* Series 2018 GO Bonds sale closed February 15, 2018 with a net deposit of \$13,073,803.

** Series 2019 GO Bonds sale closed December 31, 2019 with net deposit of \$8,571,196.

*** Series 2018 Tax Notes sale closed August 8, 2018 with net deposit of \$1,041,000.

**** Series 2020 Tax Notes sale closed May 21, 2020 with net deposit of \$1,563,000.

GO Bond Revenues & Expenditures

October 2021

Month to Date Fund Revenues		
Last Year	Current Year	Variance vs. Last Year F/(UF)
Oct-20	Oct-21	
\$ -	\$ -	\$ -
-	-	0
-	-	0
6,482	-	(6,482)
\$ 6,482	\$ -	\$ (6,482)

Revenue
Bond Proceeds
Bond Premium
Miscellaneous Revenue
Interest
Total

Year to Date Fund Revenues			
Budget	Current Year	Last Year	% Variance
FY22	Oct-21	Oct-20	
\$ -	\$ -	\$ -	NA
-	-	-	NA
-	-	-	NA
-	-	6,482	NA
-	-	-	
\$ -	\$ -	\$ 6,482	N/A

Month to Date Gen Fund Expenditures		
Last Year	Current Year	Variance vs. Last Year F/(UF)
Oct-20	Oct-21	
\$ 585	\$ 121,027	\$ (120,442)
3,786	235,606	(231,820)
1,756	-	1,756
-	-	0
1,802	1,394	409
-	-	0
-	-	0
-	-	0
-	-	0
-	-	0
-	-	0
737	-	737
585	-	585
585	-	585
-	-	0
-	-	0
-	-	0
-	-	0
-	-	0
-	-	0
-	-	0
-	-	0
\$ 9,837	\$ 358,027	\$ (348,190)

Expenditures
S. Maxwell Creek Rd. Improv
Timbers Addition Drainage
Lonesome Dove Trail Drainage
Street Panel Replacement
N. Maxwell Creek Rd. Improv
Waters Edge Park Drainage
South Murphy Rd. R Turn Ln
McWhirter Rd. Drainage
Heritage Pkwy Landscape
Betsy/N. Murphy/McCreary
Fire/Police-Boiler/Chiller/AC
City Facility Renovation
Travis Farm Park-Phase II
N. Hill Park-Phase III
City Marquee Signs Upgrades
Recreation-HVAC
Waters Edge Renovation
Parks & Rec. Storage Facility
MAC and Central Park
Non Departmental
Project Consultant Services
Bond Issuance Cost
Total

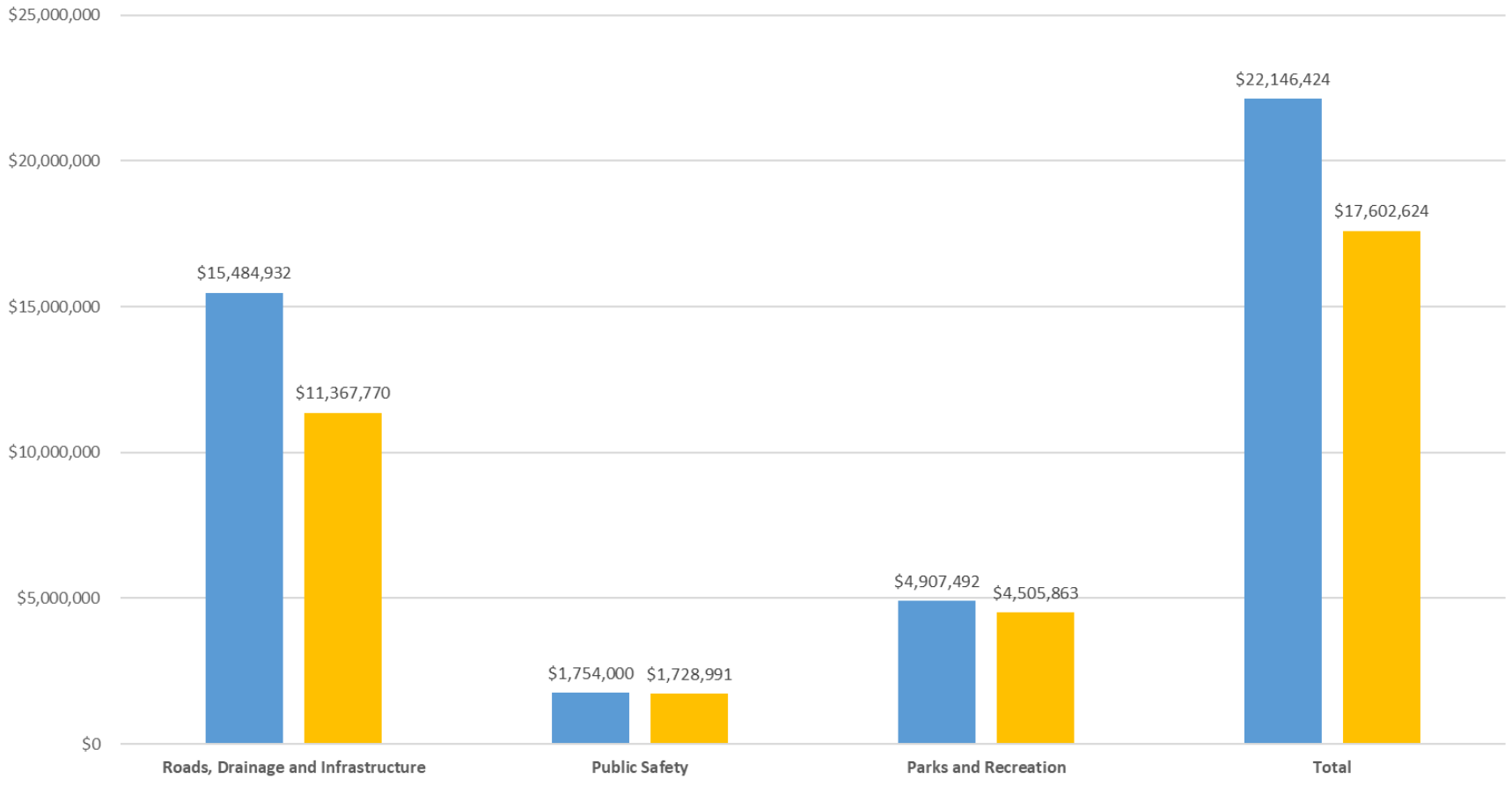
Year to Date Gen Fund Expenditures			
Budget	Current Year *	Last Year	% Actual Spent YTD
FY22	Oct-21	Oct-20	
\$ 1,553,573	\$ 121,027	\$ 585	7.8%
2,928,657	235,606	3,786	8.0%
331,535	-	1,756	0.0%
487,163	-	-	0.0%
550,163	1,394	1,802	0.3%
42,472	-	-	0.0%
-	-	-	NA
39,836	-	-	0.0%
261,153	-	-	0.0%
-	-	-	NA
23,630	-	-	0.0%
194,857	-	737	0.0%
289,287	-	585	0.0%
-	-	585	NA
3,936	-	-	0.0%
-	-	-	NA
-	-	-	NA
276,134	-	-	0.0%
130,380	-	-	0.0%
-	-	-	NA
-	-	-	NA
-	-	-	NA
\$ 7,112,776	\$ 358,027	\$ 9,837	5.0%

Highlighted projects are complete

GO Bond Inception to Date

Inception to Date Project Cost as of OCTOBER 2021

■ Project Budget ■ OCT '21 ITD Actual



Project budget increased by \$501,424 surety payment for Denco default.



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Questions