



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2021

YTD Through August 2021

Bank Account Balances

Accounts	03/31/2021	04/30/2021	05/31/2021	06/30/2021	07/31/2021	08/31/2021
Operating	\$ 2,050,473	\$ 1,027,918	\$ 943,694	\$ 1,883,105	\$ 1,503,702	\$ 1,542,476
Impact Fees	1,610,633	1,610,633	1,610,633	1,610,633	1,614,469	1,623,135
Park Escrow	266,904	266,904	266,904	266,904	266,904	266,904
General Obligation	1,802,416	1,825,674	1,847,154	1,698,211	1,710,961	1,249,641
Series 2009 GO	11,867,514	10,959,617	10,315,703	9,590,438	5,879,308	4,973,588
Series 2009 CO	3,262,246	3,262,246	2,845,799	2,771,765	2,701,175	2,668,861
General Fund	2,829,614	2,617,936	2,654,642	1,799,347	1,685,531	4,254,294
Utility Fund	4,752,926	4,693,151	4,881,069	4,056,441	2,174,594	2,389,353
Murphy Dev Dist	910,096	910,096	910,096	910,096	910,096	910,096
Community Dev Corp	117,850	117,850	117,850	117,850	117,850	117,850
Cap Improvement	21,152	21,152	21,152	21,152	21,152	21,152
Sidewalk Escrow	47,089	47,089	47,089	47,089	47,089	47,089
Collin County Cares Act	-	-	-	-	-	-
Invested Cash	13,000,779	13,001,593	13,002,435	13,006,378	18,007,892	18,012,479
Bank Balances	\$ 42,539,693	\$ 40,361,858	\$ 39,464,218	\$ 37,779,408	\$ 36,640,722	\$ 38,076,916
Interest - Monthly	\$ 20,452	\$ 18,601	\$ 3,772	\$ 4,369	\$ 3,434	\$ 3,154

Sales Tax – 2%

General Fund/MDD/CDC/Street

	FY 2021	FY 2020	FY 2019	FY 2018
	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>	<u>Oct 18-Sept 19</u>	<u>Oct 17-Sept 18</u>
October	350,710	332,305	311,877	308,156
November	454,808	385,538	347,938	336,892
December	397,655	363,004	331,466	297,325
January	423,561	344,060	326,562	328,223
February	509,715	462,255	402,678	380,808
March	363,775	322,522	279,575	273,084
April	319,881	300,936	284,635	248,758
May	540,052	392,399	372,171	379,727
June	433,406	362,857	350,775	316,088
July	476,200	413,943	364,812	346,439
August	559,699	478,486	409,720	363,636
September	<u>458,570</u>	<u>392,614</u>	<u>365,610</u>	<u>326,404</u>
Total	<u>5,288,032</u>	<u>4,550,918</u>	<u>4,147,818</u>	<u>3,905,540</u>

Sales tax YTD has increased \$737,114 or 16.2% over FY20
 September sales tax collections increased \$65,956 or 16.8% over FY20

General Fund

YTD Through August 2021 (92% of fiscal year)

- Revenue collections through August are \$15,312,001 or 101.8% of the total annual budget.
- Revenue is \$131,936 greater than FY 2020.
- Expenditures through August are \$12,976,568 or 81.0% of the total annual budget.
- Expenditures are \$209,903 greater than FY 2020.
- IT expenditures \$172,751 greater than FY 2020 primarily driven by increases in contractual services.
- Facilities expenditures \$124,661 greater than FY 2020 driven by Chiller replacement of \$94,781.
- Fire expenditures \$97,802 greater than FY 2020 driven by \$74,897 purchase of cardiac monitors, increases in materials & supplies and contractual services.

General Fund

Unaudited FY 2021 Revenues

YTD Through August 2021 (92% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY21	Aug-21	Aug-20		
Property tax	\$ 8,205,198	\$ 8,191,063	\$ 8,190,030	\$ 1,033	99.8%
Sales tax	1,902,333	2,465,225	2,105,170	360,055	129.6%
Franchise tax	859,933	891,212	934,316	(43,104)	103.6%
Permits & licenses	537,465	389,310	618,345	(229,035)	72.4%
Solid waste	1,269,701	1,143,415	1,111,697	31,718	90.1%
Other revenue	609,992	598,691	598,034	657	98.1%
Court revenue	205,000	195,719	175,874	19,845	95.5%
Other sources	1,448,158	1,437,366	1,446,600	(9,234)	99.3%
Total	\$ 15,037,780	\$ 15,312,001	\$ 15,180,066	\$ 131,936	101.8%

- Permits & Licenses
 - ✓ 0 SF permit issued in August 2021, FY 2021 = 0 YTD
 - ✓ 6 SF permit issued in August 2020, FY 2020 = 55 YTD

General Fund

Unaudited FY 2021 Expenditures

YTD Through August 2021 (92% of fiscal year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY21	Aug-21	Aug-20		
Administration	\$ 359,390	\$ 294,417	\$ 306,052	\$ 11,635	81.9%
Human Resources	389,273	350,240	335,762	(14,477)	90.0%
Information Technology	1,314,928	1,195,220	1,022,470	(172,751)	90.9%
City Council	319,517	121,395	180,690	59,295	38.0%
City Secretary	167,469	117,294	113,611	(3,683)	70.0%
Finance	689,348	618,704	563,572	(55,132)	89.8%
Fire	3,244,319	2,524,546	2,426,744	(97,802)	77.8%
Public Works	294,988	223,847	219,359	(4,487)	75.9%
Facilities	1,119,391	699,663	575,052	(124,611)	62.5%
Community Development	632,182	504,693	454,609	(50,083)	79.8%
Police	4,068,211	3,187,261	3,325,269	138,008	78.3%
Animal Control	191,875	149,235	143,784	(5,451)	77.8%
Recreation	523,498	384,177	334,834	(49,343)	73.4%
Parks	1,218,115	924,717	1,173,610	248,894	75.9%
Municipal Court	356,239	283,790	292,081	8,292	79.7%
Solid Waste	1,029,034	947,746	922,411	(25,335)	92.1%
Non Departmental	100,443	449,623	376,753	(72,870)	NA
Other Uses	-	-	-	-	-
Total	\$ 16,018,220	\$ 12,976,568	\$ 12,766,665	\$ (209,903)	81.0%

Utility Fund

Unaudited FY 2021 Revenues & Expenditures YTD Through August 2021 (92% of fiscal year)

Revenues

- Revenue collections through August are \$10,407,102 or 83.1% of the total annual budget.
- Revenue collections are (\$342,755) less than FY 2020.
- Water revenue decreased (\$557,483) and Sewer revenue increased \$188,263 compared to FY 2020.

Expenditures

- Expenditures through August are \$10,990,966 or 84.5% of the total annual budget.
- Expenditures are \$680,979 greater than FY 2020 driven by water meter replacement costs of \$430,063 and capital outlay cost of \$367,042 primarily for the Betsy Storage Tank.

Utility Fund

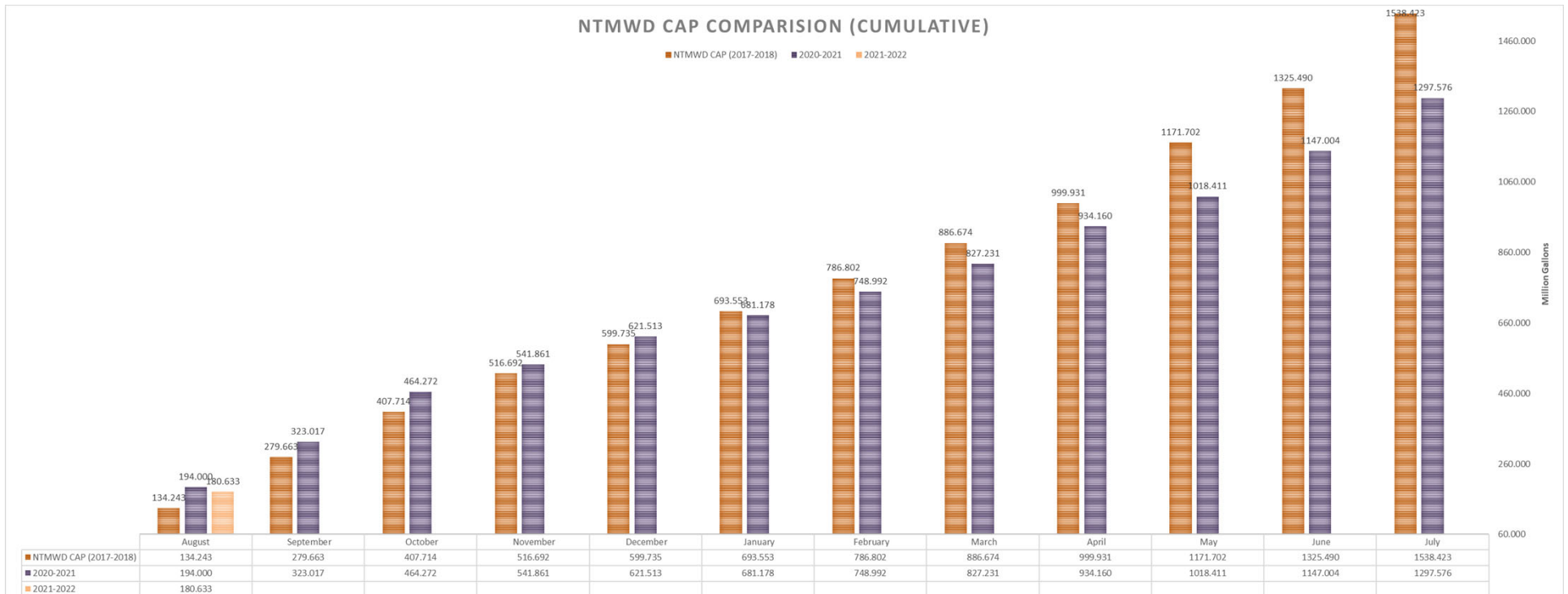
Unaudited FY 2021 Revenues & Expenditures YTD Through August 2021 (92% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY21	Aug-21	Aug-20		
Other Revenue	\$ 248,962	\$ 250,650	\$ 241,434	\$ 9,216	100.7%
Water Revenue	8,042,423	6,415,144	6,972,627	(557,483)	79.8%
Sewer Revenue	4,072,787	3,583,648	3,395,385	188,263	88.0%
Other Sources	157,660	157,660	140,411	17,249	100.0%
Total	\$ 12,521,832	\$ 10,407,102	\$ 10,749,857	\$ (342,755)	83.1%

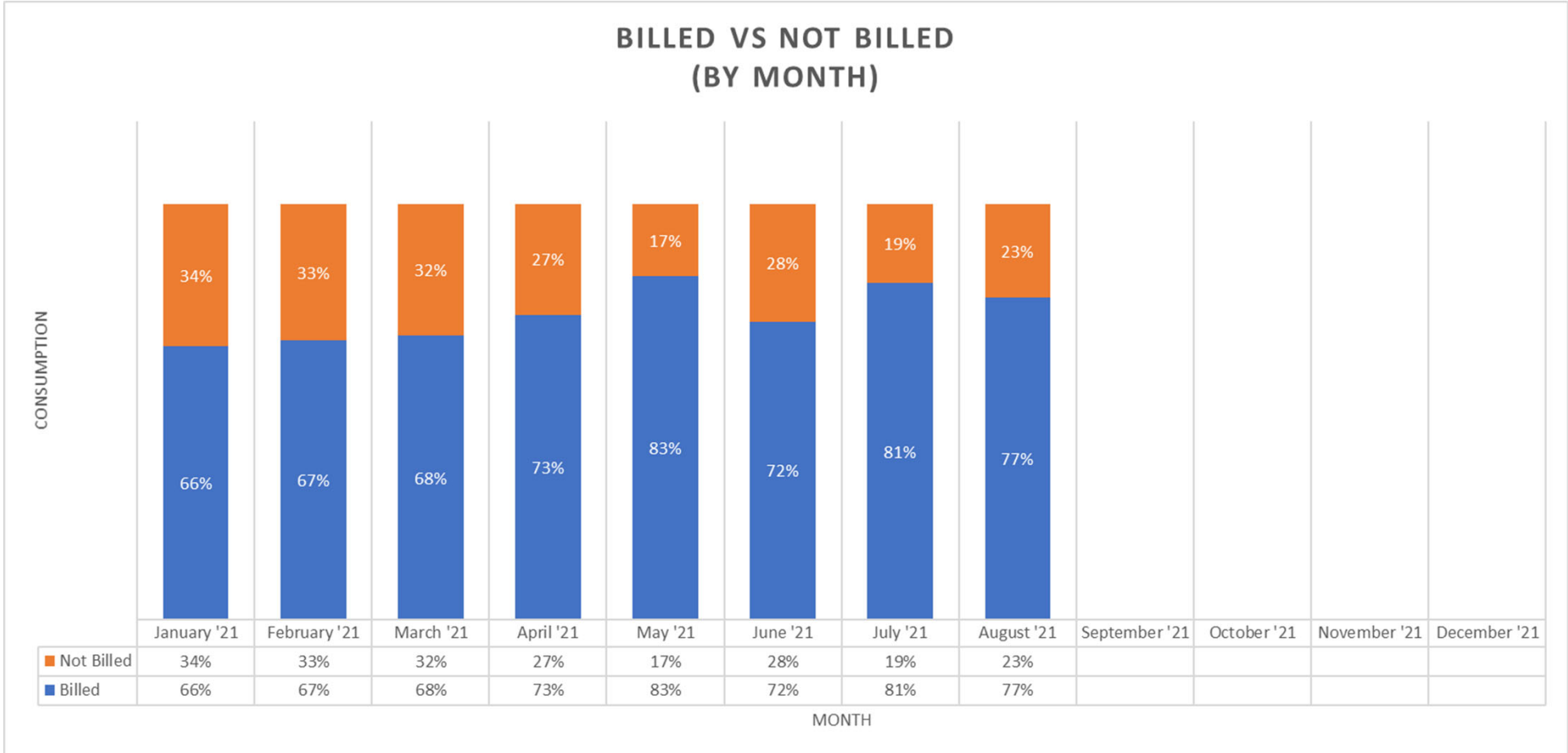
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY21	Aug-21	Aug-20		
Water Distribution	\$ 8,297,264	\$ 6,887,756	\$ 5,978,422	\$ (909,334)	83.0%
Wastewater Collection	3,174,945	2,696,115	2,926,052	229,937	84.9%
Billing & Collection	641,522	507,095	505,513	(1,582)	79.0%
Other Uses	900,000	900,000	900,000	-	100.0%
Total	\$ 13,013,731	\$ 10,990,966	\$ 10,309,987	\$ (680,979)	84.5%

Water Usage Comparison

Water Year = 8/2020 – 7/2021



Water Usage – Billed vs. Not Billed





CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Questions