



CITY OF _____
MURPHY

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FY 2021 GO Bond Financial Report
JULY 2021 Update
Unaudited

GO Bond – Highlights

- \$754K expended in July and \$7.0M expended in FY 2021.
- \$15.9 million or 72.0% of total project budget expended through July 2021.
- \$7.4 million of bond proceeds remaining for projects.
- Ten projects complete.

GO Bond Bank Account Balances

	<u>2/28/2021</u>	<u>3/31/2021</u>	<u>4/30/2021</u>	<u>5/31/2021</u>	<u>6/30/2021</u>	<u>7/31/2021</u>
Bank Balances						
Prior Year GO Balance	517,182	517,182	517,182	517,182	517,182	517,182
Series 2018 & 2019 GO Balance	10,959,736	10,387,547	9,494,128	8,858,448	8,149,091	4,438,818
Series 2018 Tax Notes	146,094	146,094	146,094	146,094	130,186	130,186
Series 2020 Tax Notes	1,167,426	781,804	767,325	759,091	759,091	758,234
Invested Cash	-	-	-	-	-	3,000,000
Total in Bank Account XXXXXX7728	12,790,438	11,832,627	10,924,729	10,280,815	9,555,551	8,844,420
Interest						
Prior Year GO's	270	233	273	42	41	40
Series 2018 & 2019 GO's	6,096	4,947	5,477	771	695	630
Series 2018 Tax Notes	76	66	77	12	11	10
Series 2020 Tax Notes	610	527	412	62	60	59
	7,053	5,774	6,238	887	807	738

* Series 2018 GO Bonds sale closed February 15, 2018 with a net deposit of \$13,073,803.

** Series 2019 GO Bonds sale closed December 31, 2019 with net deposit of \$8,571,196.

*** Series 2018 Tax Notes sale closed August 8, 2018 with net deposit of \$1,041,000.

**** Series 2020 Tax Notes sale closed May 21, 2020 with net deposit of \$1,563,000.

GO Bond Revenues & Expenditures

JULY 2021

Month to Date Fund Revenues		
Last Year	Current Year	Variance vs. Last Year F/(UF)
Jul-20	Jul-21	
\$ -	\$ -	\$ -
-	-	0
-	-	0
1,950	630	(1,950)
\$ 1,950	\$ 630	\$ (1,950)

Revenue
Bond Proceeds
Bond Premium
Miscellaneous Revenue
Interest
Total

Year to Date Fund Revenues			
Budget	Current Year	Last Year	% Variance
FY21	Jul-21	Jul-20	
\$ -	\$ -	\$ 8,315,000	NA
-	-	256,196	NA
-	-	-	NA
-	44,441	3,251	NA
-	-	30,454	
\$ -	\$ 44,441	\$ 8,604,901	N/A

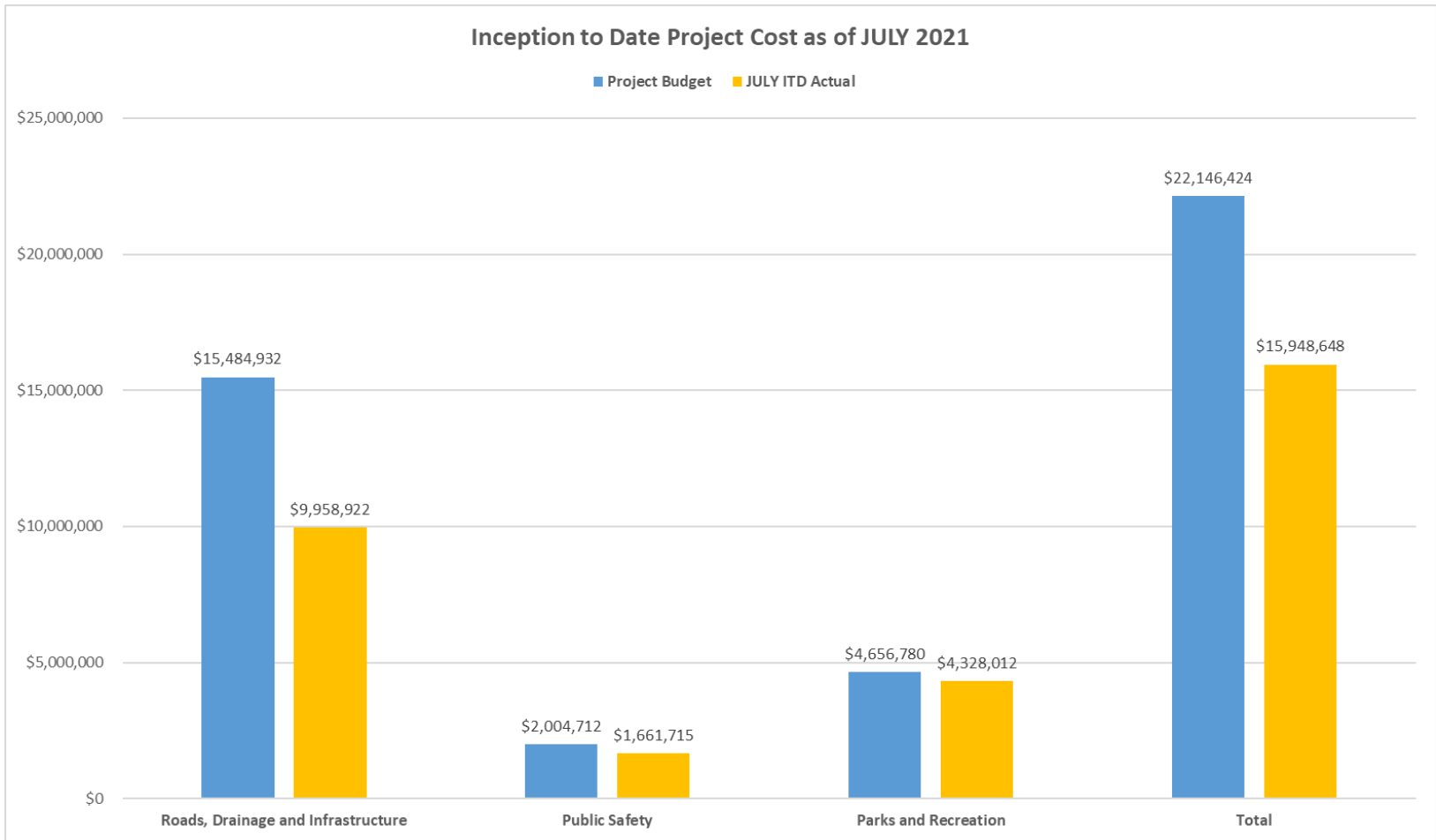
Month to Date Gen Fund Expenditures		
Last Year	Current Year	Variance vs. Last Year F/(UF)
Jul-20	Jul-21	
\$ 53,085	\$ 120,349	\$ (67,264)
23,214	350,110	(326,897)
4,220	850	3,370
113,819	-	113,819
12,022	169,242	(157,220)
-	-	0
-	-	0
-	-	0
244	-	244
5,681	-	5,681
-	-	0
1,615	926	689
975	1,526	(551)
998	-	998
-	-	0
-	-	0
184,320	-	184,320
-	105,366	(105,366)
-	5,294	(5,294)
-	-	0
(5,438)	-	(5,438)
-	-	0
\$ 394,755	\$ 753,665	\$ (358,910)

Expenditures
S. Maxwell Creek Rd. Improv
Timbers Addition Drainage
Lonesome Dove Trail Drainage
Street Panel Replacement
N. Maxwell Creek Rd. Improv
Waters Edge Park Drainage
South Murphy Rd. R Turn Ln
McWhirter Rd. Drainage
Heritage Pkwy Landscape
Betsy/N. Murphy/McCreary
Fire/Police-Boiler/Chiller/AC
City Facility Renovation
Travis Farm Park-Phase II
N. Hill Park-Phase III
City Marquee Signs Upgrades
Recreation-HVAC
Waters Edge Renovation
Parks & Rec. Storage Facility
MAC and Central Park
Non Departmental
Project Consultant Services
Bond Issuance Cost
Total

Year to Date Gen Fund Expenditures			
Budget	Current Year *	Last Year	% Actual Spent YTD
FY21	Jul-21	Jul-20	
\$ 1,978,655	\$ 301,399	\$ 216,306	15.2%
4,086,289	1,739,438	90,723	42.6%
1,079,637	758,150	46,155	70.2%
-	-	933,026	NA
444,895	911,410	69,358	204.9%
-	88,572	-	NA
-	47,157	-	NA
-	-	-	NA
138,861	-	140,855	0.0%
-	-	921,223	NA
-	-	-	NA
716,018	623,044	56,324	87.0%
401,105	549,748	4,428	137.1%
1,335,768	1,038,881	3,432	77.8%
-	-	49,976	NA
-	-	-	NA
4,319	10,827	705,942	250.7%
522,285	370,754	29,180	71.0%
694,245	583,356	60,433	84.0%
-	-	-	NA
-	-	-	NA
-	-	-	NA
\$ 11,402,077	\$ 7,022,738	\$ 3,327,360	61.6%

Highlighted projects are complete

GO Bond Inception to Date



Project budget increased by \$501,424 surety payment for Denco default.



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Questions