



CITY OF \_\_\_\_\_  
MURPHY

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**FY 2021 GO Bond Financial Report**  
**JUNE 2021 Update**  
**Unaudited**

# GO Bond – Highlights

- \$863K expended in June and \$6.3M expended in FY 2021.
- \$15.2 million or 68.6% of total project budget expended through June 2021.
- \$8.1 million of bond proceeds remaining for projects.
- Ten projects complete.

# GO Bond Bank Account Balances

	<u>1/31/2021</u>	<u>2/28/2021</u>	<u>3/31/2021</u>	<u>4/30/2021</u>	<u>5/31/2021</u>	<u>6/30/2021</u>
<b>Bank Balances</b>						
Prior Year GO Balance	517,182	517,182	517,182	517,182	517,182	517,182
Series 2018 & 2019 GO Balance	11,660,360	10,959,736	10,387,547	9,494,128	8,858,448	8,149,091
Series 2018 Tax Notes	146,094	146,094	146,094	146,094	146,094	130,186
Series 2020 Tax Notes	1,167,426	1,167,426	781,804	767,325	759,091	759,091
Total in Bank Account XXXXXX7728	13,491,061	12,790,438	11,832,627	10,924,729	10,280,815	9,555,551
<b>Interest</b>						
Prior Year GO's	239	270	233	273	42	41
Series 2018 & 2019 GO's	5,671	6,096	4,947	5,477	771	695
Series 2018 Tax Notes	67	76	66	77	12	11
Series 2020 Tax Notes	550	610	527	412	62	60
	6,527	7,053	5,774	6,238	887	807

\* Series 2018 GO Bonds sale closed February 15, 2018 with a net deposit of \$13,073,803.

\*\* Series 2019 GO Bonds sale closed December 31, 2019 with net deposit of \$8,571,196.

\*\*\* Series 2018 Tax Notes sale closed August 8, 2018 with net deposit of \$1,041,000.

\*\*\*\* Series 2020 Tax Notes sale closed May 21, 2020 with net deposit of \$1,563,000.

# GO Bond Revenues & Expenditures

## JUNE 2021

Month to Date Fund Revenues		
Last Year	Current Year	Variance vs. Last Year F/(UF)
<b>Jun-20</b>	<b>Jun-21</b>	
\$ -	\$ -	\$ -
-	-	0
-	-	0
1,929	695	(1,929)
<b>\$ 1,929</b>	<b>\$ 695</b>	<b>\$ (1,929)</b>

Revenue  
**Bond Proceeds**  
**Bond Premium**  
**Miscellaneous Revenue**  
**Interest**  
  
**Total**

Year to Date Fund Revenues			
Budget	Current Year	Last Year	% Variance
<b>FY21</b>	<b>Jun-21</b>	<b>Jun-20</b>	
\$ -	\$ -	\$ 8,315,000	NA
-	-	256,196	NA
-	420	3,251	NA
-	43,391	28,504	NA
-	-	-	-
<b>\$ -</b>	<b>\$ 43,811</b>	<b>\$ 8,602,950</b>	<b>N/A</b>

Month to Date Gen Fund Expenditures		
Last Year	Current Year	Variance vs. Last Year F/(UF)
<b>Jun-20</b>	<b>Jun-21</b>	
\$ 3,418	\$ 178,833	\$ (175,416)
5,767	270,047	(264,279)
4,220	15,685	(11,465)
2,609	-	2,609
2,926	9,979	(7,053)
-	-	0
-	-	0
-	-	0
244	-	244
97,698	-	97,698
-	-	0
1,615	111,278	(109,663)
975	95,522	(94,546)
999	159,269	(158,270)
10,111	-	10,111
-	-	0
113	-	113
-	16,507	(16,507)
-	5,728	(5,728)
-	-	0
-	-	0
-	-	0
<b>\$ 130,696</b>	<b>\$ 862,847</b>	<b>\$ (732,151)</b>

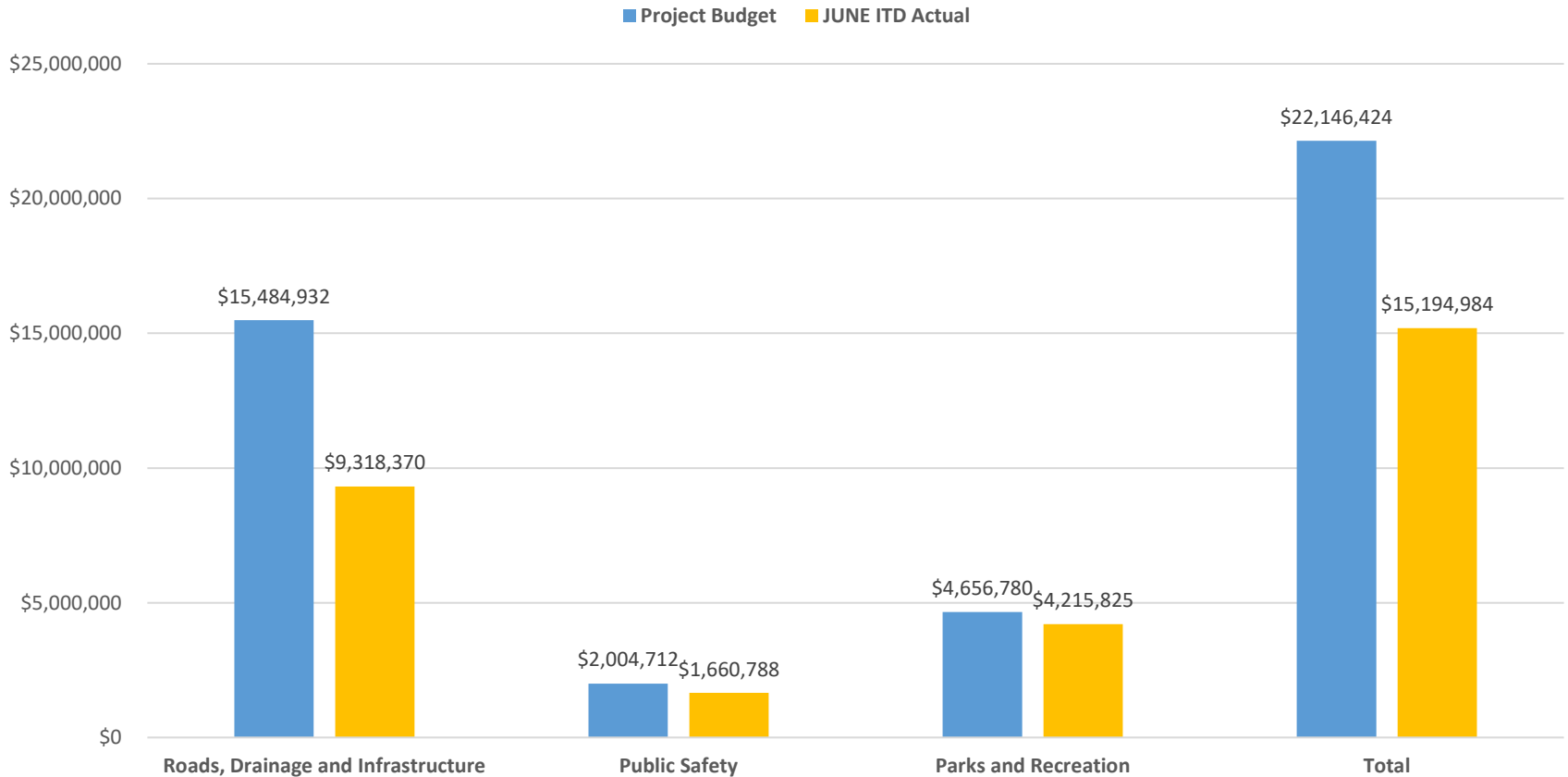
Expenditures  
**S. Maxwell Creek Rd. Improv**  
**Timbers Addition Drainage**  
**Lonesome Dove Trail Drainage**  
**Street Panel Replacement**  
**N. Maxwell Creek Rd. Improv**  
**Waters Edge Park Drainage**  
**South Murphy Rd. R Turn Ln**  
**McWhirter Rd. Drainage**  
**Heritage Pkwy Landscape**  
**Betsy/N. Murphy/McCreary**  
**Fire/Police-Boiler/Chiller/AC**  
**City Facility Renovation**  
**Travis Farm Park-Phase II**  
**N. Hill Park-Phase III**  
**City Marquee Signs Upgrades**  
**Recreation-HVAC**  
**Waters Edge Renovation**  
**Parks & Rec. Storage Facility**  
**MAC and Central Park**  
**Non Departmental**  
**Project Consultant Services**  
**Bond Issuance Cost**  
**Total**

Year to Date Gen Fund Expenditures			
Budget	Current Year *	Last Year	% Actual Spent YTD
<b>FY21</b>	<b>Jun-21</b>	<b>Jun-20</b>	
\$ 1,978,655	\$ 181,050	\$ 163,221	9.2%
4,086,289	1,389,328	67,509	34.0%
1,079,637	757,300	41,935	70.1%
-	-	819,207	NA
444,895	742,168	57,336	166.8%
-	-	-	NA
-	-	-	NA
-	-	-	NA
138,861	88,572	140,612	63.8%
-	47,157	915,542	NA
-	-	-	NA
716,018	622,118	54,710	86.9%
401,105	548,222	3,454	136.7%
1,335,768	1,038,881	2,434	77.8%
-	-	49,976	NA
-	-	-	NA
4,319	10,827	521,621	250.7%
522,285	265,387	29,180	50.8%
694,245	578,062	60,433	83.3%
-	-	-	NA
-	-	5,438	NA
-	-	-	NA
<b>\$ 11,402,077</b>	<b>\$ 6,269,073</b>	<b>\$ 2,932,607</b>	<b>55.0%</b>

Highlighted projects are complete

# GO Bond Inception to Date

Inception to Date Project Cost as of JUNE 2021



Project budget increased by \$501,424 surety payment for Denco default.



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## Questions