



CITY OF _____
MURPHY

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FY 2021 GO Bond Financial Report
April 2021 Update
Unaudited

GO Bond – Highlights

- \$636K expended in April and \$4.7M expended in FY 2021.
- \$13.6 million or 61.5% of total project budget expended through April 2021.
- \$9.5 million of bond proceeds remaining for projects.
- Ten projects complete.

GO Bond Bank Account Balances

	<u>11/30/2020</u>	<u>12/31/2020</u>	<u>1/31/2021</u>	<u>2/28/2021</u>	<u>3/31/2021</u>	<u>4/30/2021</u>
Bank Balances						
Prior Year GO Balance	517,182	517,182	517,182	517,182	517,182	517,182
Series 2018 & 2019 GO Balance	13,048,701	12,279,935	11,660,360	10,959,736	10,387,547	9,494,128
Series 2018 Tax Notes	146,094	146,094	146,094	146,094	146,094	146,094
Series 2020 Tax Notes	1,219,458	1,191,258	1,167,426	1,167,426	781,804	767,325
Total in Bank Account XXXXXX7728	14,931,436	14,134,470	13,491,061	12,790,438	11,832,627	10,924,729
Interest						
Prior Year GO's	269	226	239	270	233	273
Series 2018 & 2019 GO's	6,798	5,704	5,671	6,096	4,947	5,477
Series 2018 Tax Notes	76	64	67	76	66	77
Series 2020 Tax Notes	635	533	550	610	527	412
	7,778	6,527	6,527	7,053	5,774	6,238

* Series 2018 GO Bonds sale closed February 15, 2018 with a net deposit of \$13,073,803.

** Series 2019 GO Bonds sale closed December 31, 2019 with net deposit of \$8,571,196.

*** Series 2018 Tax Notes sale closed August 8, 2018 with net deposit of \$1,041,000.

**** Series 2020 Tax Notes sale closed May 21, 2020 with net deposit of \$1,563,000.

GO Bond Revenues & Expenditures

APRIL 2021

Month to Date Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	
Apr-20	Apr-21		
\$ -	\$ -	\$ -	-
-	-	-	0
-	-	-	0
1,975	5,477	(1,975)	
\$ 1,975	\$ 5,477	\$ (1,975)	

Revenue
Bond Proceeds
Bond Premium
Miscellaneous Revenue
Interest

Total

Year to Date Fund Revenues				
Budget	Current Year	Last Year	% Variance	
FY21	Apr-21	Apr-20		
\$ -	\$ -	\$ 8,315,000		NA
-	-	256,196		NA
-	420	3,251		NA
-	41,925	24,491		NA
\$ -	\$ 42,345	\$ 8,598,937		N/A

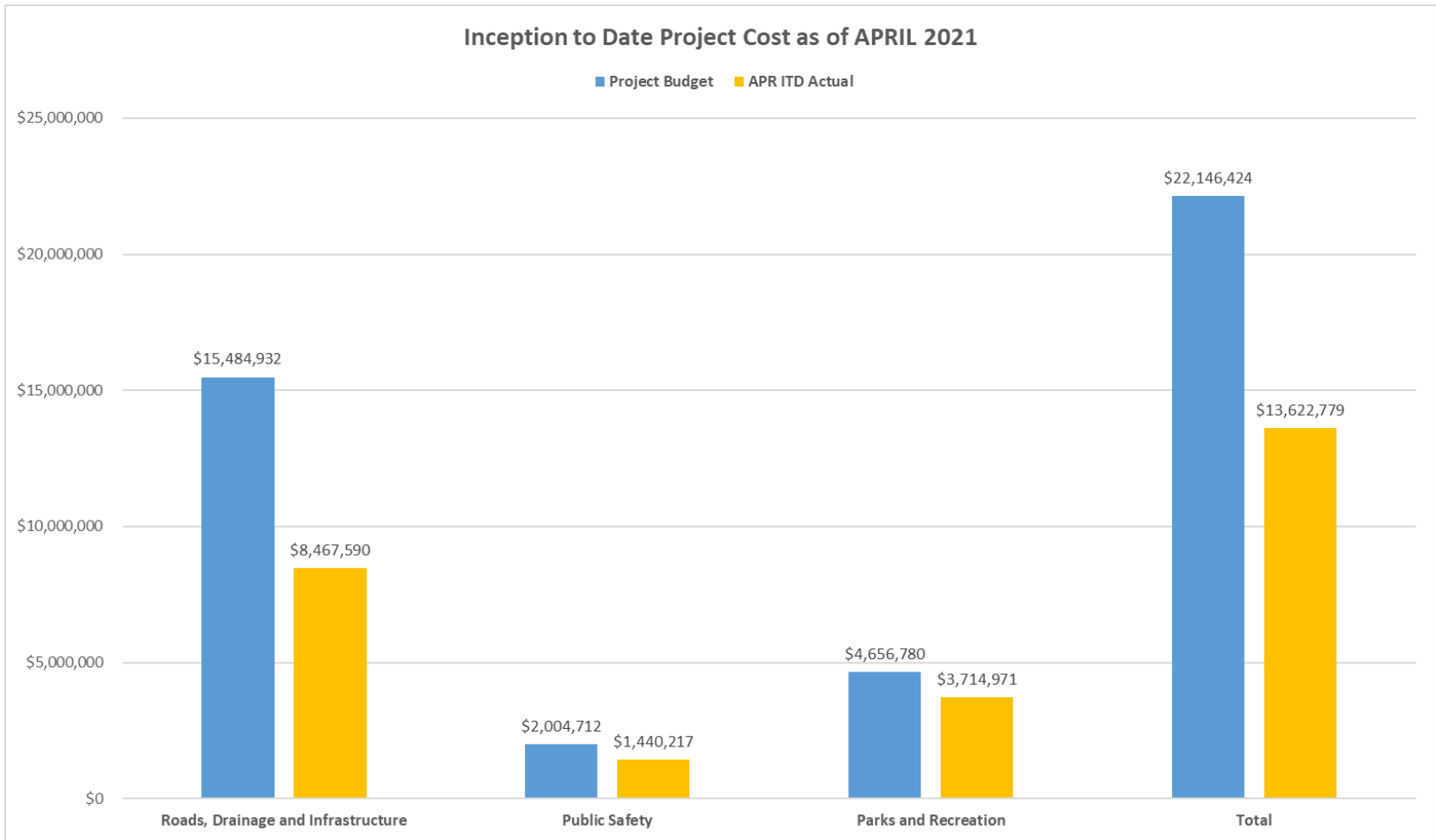
Month to Date Gen Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	
Apr-20	Apr-21		
\$ 3,182	\$ 7,829	\$ (4,647)	
21,540	94,390	(72,850)	
4,220	217,923	(213,703)	
45,342	-	45,342	
12,097	91,016	(78,919)	
-	-	0	
-	-	0	
-	-	0	
1,213	-	1,213	
256,088	-	256,088	
-	-	0	
1,668	73,024	(71,356)	
1,300	796	505	
252	2,001	(1,749)	
39,865	-	39,865	
-	-	0	
144,542	-	144,542	
1,716	76,949	(75,234)	
506	72,271	(71,765)	
-	-	0	
-	-	0	
-	-	0	
\$ 533,531	\$ 636,199	\$ (102,668)	

Expenditures
S. Maxwell Creek Rd. Improv
Timbers Addition Drainage
Lonesome Dove Trail Drainage
Street Panel Replacement
N. Maxwell Creek Rd. Improv
Waters Edge Park Drainage
South Murphy Rd. R Turn Ln
McWhirter Rd. Drainage
Heritage Pkwy Landscape
Betsy/N. Murphy/McCreary
Fire/Police-Boiler/Chiller/AC
City Facility Renovation
Travis Farm Park-Phase II
N. Hill Park-Phase III
City Marquee Signs Upgrades
Recreation-HVAC
Waters Edge Renovation
Parks & Rec. Storage Facility
MAC and Central Park
Non Departmental
Project Consultant Services
Bond Issuance Cost
Total

Year to Date Gen Fund Expenditures				
Budget	Current Year *	Last Year	% Actual Spent YTD	
FY21	Apr-21	Apr-20		
\$ 1,978,655	\$ (6,908)	\$ 146,345		-0.3%
4,086,289	924,435	39,897		22.6%
1,079,637	695,354	33,495		64.4%
(114,326)	-	768,871		0.0%
444,895	606,187	43,551		136.3%
-	-	-		NA
-	-	-		NA
-	-	-		NA
253,187	88,572	140,015		35.0%
-	47,157	631,315		NA
-	-	-		NA
716,018	401,546	49,769		56.1%
401,105	452,700	1,424		112.9%
1,335,768	879,612	376		65.9%
(16,830)	-	39,865		0.0%
-	-	-		NA
21,149	10,827	423,307		51.2%
522,285	160,109	29,180		30.7%
694,245	437,278	59,727		63.0%
-	-	-		NA
-	-	5,438		NA
-	-	-		NA
\$ 11,402,077	\$ 4,696,868	\$ 2,412,574		41.2%

Highlighted projects are complete

GO Bond Inception to Date



Project budget increased by \$501,424 surety payment for Denco default.



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Questions