



CITY OF _____
MURPHY

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FY 2021 GO Bond Financial Report
March 2021 Update
Unaudited

GO Bond – Highlights

- \$1.4M expended in March and \$4.1M expended in FY 2021.
- \$13.0 million or 58.6% of total project budget expended through January 2021.
- Ten projects complete.

GO Bond Bank Account Balances

	<u>10/31/2020</u>	<u>11/30/2020</u>	<u>12/31/2020</u>	<u>1/31/2021</u>	<u>2/28/2021</u>	<u>3/31/2021</u>
Bank Balances						
Prior Year GO Balance	517,182	517,182	517,182	517,182	517,182	517,182
Series 2018 & 2019 GO Balance	13,058,538	13,048,701	12,279,935	11,660,360	10,959,736	10,387,547
Series 2018 Tax Notes	146,094	146,094	146,094	146,094	146,094	146,094
Series 2020 Tax Notes	1,220,158	1,219,458	1,191,258	1,167,426	1,167,426	781,804
Total in Bank Account XXXXXX7728	14,941,972	14,931,436	14,134,470	13,491,061	12,790,438	11,832,627
Interest						
Prior Year GO's	254	269	226	239	270	233
Series 2018 & 2019 GO's	6482	6798	5,704	5,671	6,096	4,947
Series 2018 Tax Notes	72	76	64	67	76	66
Series 2020 Tax Notes	673	635	533	550	610	527
	7,481	7,778	6,527	6,527	7,053	5,774

* Series 2018 GO Bonds sale closed February 15, 2018 with a net deposit of \$13,073,803.

** Series 2019 GO Bonds sale closed December 31, 2019 with net deposit of \$8,571,196.

*** Series 2018 Tax Notes sale closed August 8, 2018 with net deposit of \$1,041,000.

**** Series 2020 Tax Notes sale closed May 21, 2020 with net deposit of \$1,563,000.

GO Bond Revenues & Expenditures

MARCH 2021

Month to Date Fund Revenues		
Last Year	Current Year	Variance vs. Last Year F/(UF)
Mar-20	Mar-21	
\$ -	\$ -	\$ -
-	-	0
-	-	0
3,905	4,947	(3,905)
	-	
\$ 3,905	\$ 4,947	\$ (3,905)

Revenue
Bond Proceeds
Bond Premium
Miscellaneous Revenue
Interest

Total

Year to Date Fund Revenues			
Budget	Current Year	Last Year	% Variance
FY21	Mar-21	Mar-20	
\$ -	\$ -	\$ 8,315,000	NA
-	-	397,610	NA
-	420	3,251	NA
-	36,448	22,516	NA
	-		
\$ -	\$ 36,868	\$ 8,738,376	N/A

Month to Date Gen Fund Expenditures		
Last Year	Current Year	Variance vs. Last Year F/(UF)
Mar-20	Mar-21	
\$ 33,348	\$ (51,774)	\$ 85,121
7,466	185,389	(177,923)
4,220	64,135	(59,915)
47,180	-	47,180
7,223	93,481	(86,259)
-	-	0
-	-	0
-	-	0
1,545	-	1,545
2,057	-	2,057
-	-	0
1,758	105,645	(103,887)
124	304,867	(304,743)
124	512,727	(512,603)
-	-	0
-	-	0
83,813	-	83,813
1,124	7,600	(6,476)
997	147,181	(146,184)
-	-	0
-	-	0
-	-	0
\$ 190,978	\$ 1,369,252	\$ (1,178,274)

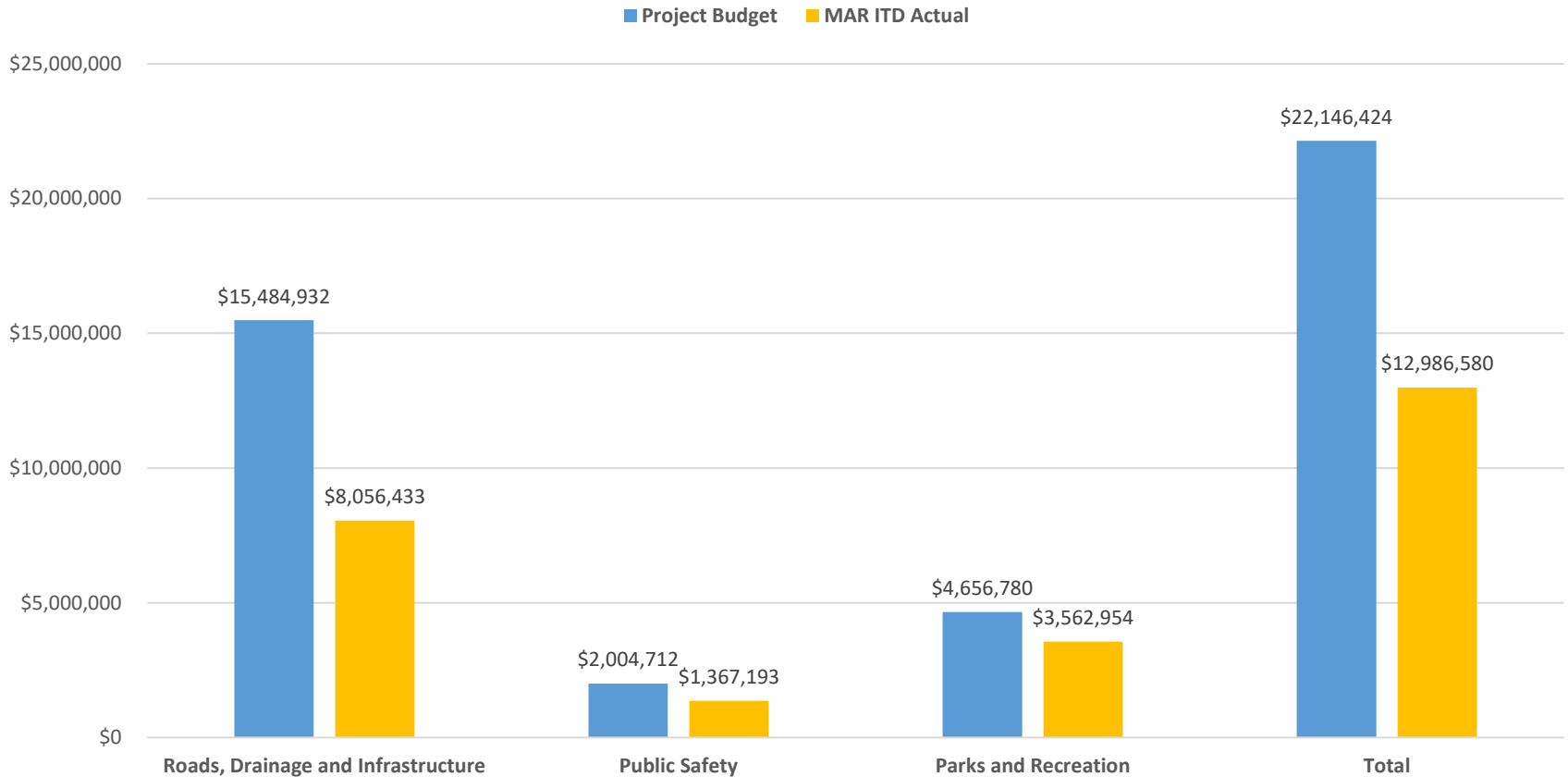
Expenditures
S. Maxwell Creek Rd. Improv
Timbers Addition Drainage
Lonesome Dove Trail Drainage
Street Panel Replacement
N. Maxwell Creek Rd. Improv
Waters Edge Park Drainage
South Murphy Rd. R Turn Ln
McWhirter Rd. Drainage
Heritage Pkwy Landscape
Betsy/N. Murphy/McCreary
Fire/Police-Boiler/Chiller/AC
City Facility Renovation
Travis Farm Park-Phase II
N. Hill Park-Phase III
City Marquee Signs Upgrades
Recreation-HVAC
Waters Edge Renovation
Parks & Rec. Storage Facility
MAC and Central Park
Non Departmental
Project Consultant Services
Bond Issuance Cost
Total

Year to Date Gen Fund Expenditures			
Budget	Current Year *	Last Year	% Actual Spent YTD
FY21	Mar-21	Mar-20	
\$ 1,978,655	\$ (14,737)	\$ 143,163	-0.7%
4,086,289	830,045	18,356	20.3%
1,079,637	477,431	29,275	44.2%
160,831	-	723,530	0.0%
169,738	515,171	31,454	303.5%
-	-	-	NA
-	-	-	NA
-	-	-	NA
253,187	88,572	138,802	35.0%
-	47,157	375,227	NA
-	-	-	NA
716,018	328,522	48,101	45.9%
773,147	451,904	124	58.4%
946,617	877,611	124	92.7%
279	-	-	0.0%
-	-	-	NA
21,149	10,827	278,766	51.2%
522,285	83,159	27,464	15.9%
694,245	365,007	59,221	52.6%
-	-	-	NA
-	-	5,438	NA
-	-	141,414	NA
\$ 11,402,077	\$ 4,060,670	\$ 2,020,457	35.6%

Highlighted projects are complete

GO Bond Inception to Date

Inception to Date Project Cost as of MARCH 2021



Project budget increased by \$501,424 surety payment for Denco default.



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Questions