



CITY OF _____
MURPHY

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FY 2021 GO Bond Financial Report
November 2020 Update
Unaudited

GO Bond – Highlights

- \$762K expended in November and \$773K expended in FY 2021.
- \$9.7 million or 44.8% of total project budget expended through November 2020.
- Median landscape & irrigation projects (Heritage, Betsy) now complete. Ten projects are now complete.

GO Bond Bank Account Balances

	<u>12/31/2019</u>	<u>1/31/2020</u>	<u>2/29/2020</u>	<u>3/31/2020</u>	<u>4/30/2020</u>	<u>5/31/2020</u>	<u>6/30/2020</u>	<u>7/31/2020</u>	<u>8/31/2020</u>	<u>9/30/2020</u>	<u>10/31/2020</u>	<u>11/30/2020</u>
Bank Balances												
Prior Year GO Balance	478,847	479,009	479,160	479,282	479,344	479,408	479,470	479,534	516,299	517,182	517,182	517,182
Series 2018 & 2019 GO Balance	15,871,030	15,540,534	15,415,518	15,147,677	14,958,674	14,427,062	14,039,592	13,910,782	13,482,745	13,195,021	13,058,538	13,048,701
Series 2018 Tax Notes	325,867	325,977	326,080	326,163	238,532	238,564	205,779	205,807	146,094	146,094	146,094	146,094
Series 2020 Tax Notes						1,563,071	1,504,433	1,340,098	1,394,830	1,370,540	1,220,158	1,219,458
Total in Bank Account XXXXXX7728	16,675,744	16,345,520	16,220,758	15,953,121	15,676,551	16,708,104	16,229,273	15,936,220	15,539,967	15,228,837	14,941,972	14,931,436
Interest												
Prior Year GO's	163	162	152	121	62	64	62	64	66	29	254	269
Series 2018 & 2019 GO's	2626	5358	4915	3905	1975	1918	1867	1886	1903	766	6482	6,798
Series 2018 Tax Notes	111	110	103	83	43	32	31	28	28	8	72	76
Series 2020 Tax Notes						71	202	202	183	79	673	635
	2,899	5,629	5,170	4,109	2,080	2,084	2,162	2,180	2,180	883	7,481	7,778

* Series 2018 GO Bonds sale closed February 15, 2018 with a net deposit of \$13,073,803.

** Series 2019 GO Bonds sale closed December 31, 2019 with net deposit of \$8,571,196.

*** Series 2018 Tax Notes sale closed August 8, 2018 with net deposit of \$1,041,000.

**** Series 2020 Tax Notes sale closed May 21, 2020 with net deposit of \$1,563,000.

GO Bond Revenues & Expenditures

October 2020

Month to Date Fund Revenues		
Last Year	Current Year	Variance vs. Last Year F/(UF)
Nov-19	Nov-20	
\$ -	\$ -	\$ -
-	-	0
-	-	0
2,624	6,798	(2,624)
\$ 2,624	\$ 6,798	\$ (2,624)

Revenue

Bond Proceeds

Bond Premium

Miscellaneous Revenue

Interest

Total

Year to Date Fund Revenues			
Budget	Current Year	Last Year	% Variance
FY21	Nov-20	Nov-19	
\$ -	\$ -	\$ -	NA
-	-	-	NA
-	-	-	NA
-	13,280	5,712	NA
-	-	-	-
\$ -	\$ 13,280	\$ 5,712	N/A

Month to Date Gen Fund Expenditures		
Last Year	Current Year	Variance vs. Last Year F/(UF)
Nov-19	Nov-20	
\$ 37,150	\$ 4,100	\$ 33,050
1,592	311,358	(309,766)
3,200	51,222	(48,022)
207,505	-	207,505
6,582	133,102	(126,520)
-	-	0
-	-	0
-	-	0
8,024	80,082	(72,058)
37,658	38,667	(1,010)
-	-	0
31,589	782	30,807
-	54,423	(54,423)
-	89,235	(89,235)
-	-	0
-	-	0
42,387	-	42,387
19,415	315	19,100
32,025	315	31,710
-	-	0
5,438	-	5,438
-	-	0
\$ 432,565	\$ 763,602	\$ (331,037)

Expenditures

S. Maxwell Creek Rd. Improv

Timbers Addition Drainage

Lonesome Dove Trail Drainage

Street Panel Replacement

N. Maxwell Creek Rd. Improv

Waters Edge Park Drainage

South Murphy Rd. R Turn Ln

McWhirter Rd. Drainage

Heritage Pkwy Landscape

Betsy/N. Murphy/McCreary

Fire/Police-Boiler/Chiller/AC

City Facility Renovation

Travis Farm Park-Phase II

N. Hill Park-Phase III

City Marquee Signs Upgrades

Recreation-HVAC

Waters Edge Renovation

Parks & Rec. Storage Facility

MAC and Central Park

Non Departmental

Project Consultant Services

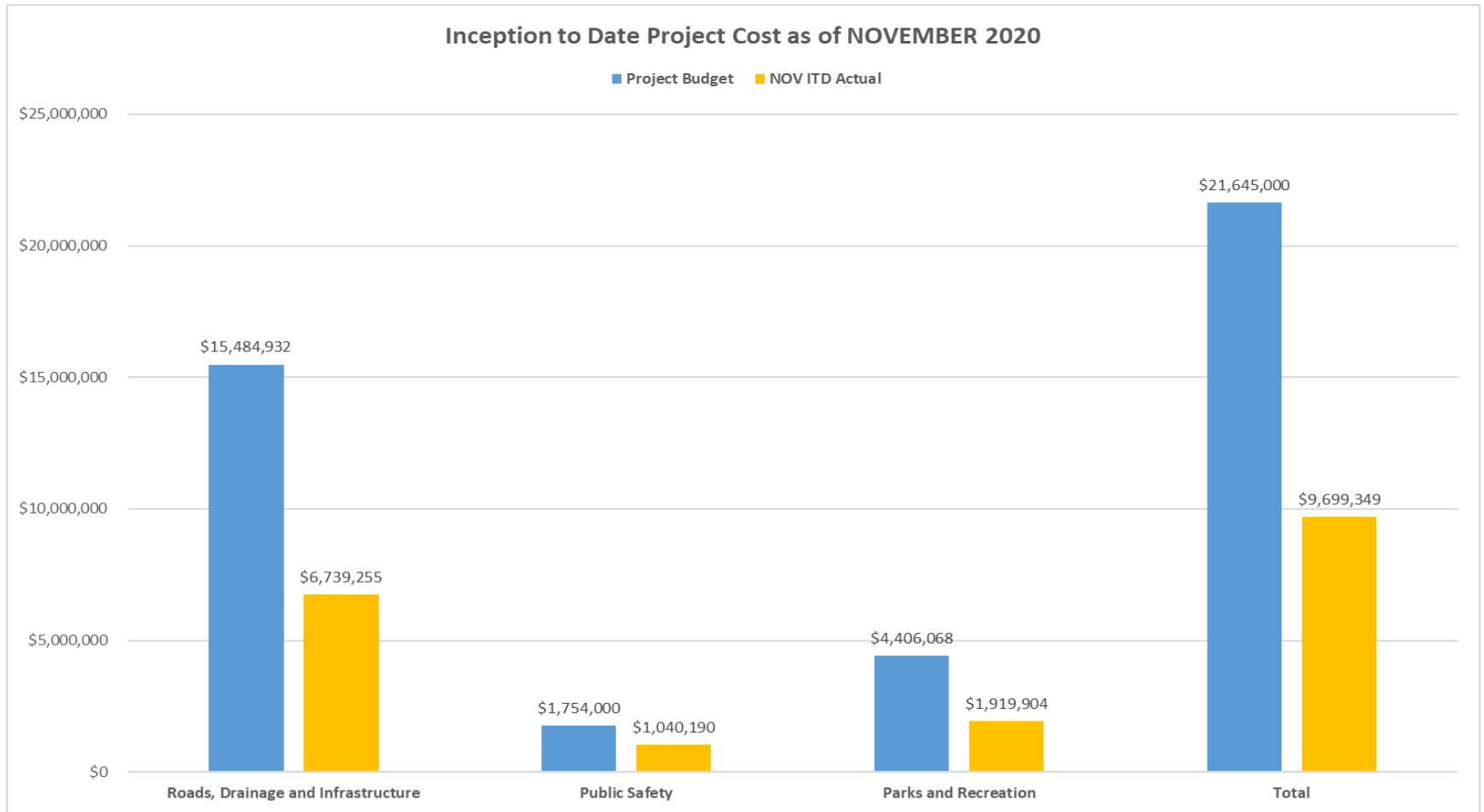
Bond Issuance Cost

Total

Year to Date Gen Fund Expenditures			
Budget	Current Year *	Last Year	% Actual Spent YTD
FY21	Nov-20	Nov-19	
\$ 1,978,655	\$ 4,685	\$ 42,900	0.2%
4,086,289	315,144	1,814	7.7%
1,079,637	52,978	3,200	4.9%
160,831	-	394,301	0.0%
169,738	134,904	11,280	79.5%
-	-	-	NA
-	-	-	NA
-	-	-	NA
253,187	80,082	56,894	31.6%
-	38,667	292,806	NA
-	-	-	NA
716,018	1,519	38,267	0.2%
773,147	55,008	-	7.1%
946,617	89,820	-	9.5%
279	-	-	0.0%
-	-	-	NA
21,149	-	42,589	0.0%
522,285	315	22,923	0.1%
694,245	315	38,202	0.0%
-	-	-	NA
-	-	5,438	NA
-	-	-	NA
\$ 11,402,077	\$ 773,438	\$ 950,614	6.8%

Highlighted projects are complete

GO Bond Inception to Date





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Questions