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MURPHY

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FY 2021 GO Bond Financial Report
October 2020 Update
Unaudited

GO Bond – Highlights

- \$10K expended in October and \$10K expended in FY 2021.
- \$8.9 million or 41.3% of total project budget expended through October 2020.
- Eight projects are complete.

GO Bond Bank Account Balances

	<u>11/30/2019</u>	<u>12/31/2019</u>	<u>1/31/2020</u>	<u>2/29/2020</u>	<u>3/31/2020</u>	<u>4/30/2020</u>	<u>5/31/2020</u>	<u>6/30/2020</u>	<u>7/31/2020</u>	<u>8/31/2020</u>	<u>9/30/2020</u>	<u>10/31/2020</u>
Bank Balances												
Prior Year GO Balance	478,685	478,847	479,009	479,160	479,282	479,344	479,408	479,470	479,534	516,299	517,182	517,182
Series 2018 & 2019 GO Balance	7,729,773	15,871,030	15,540,534	15,415,518	15,147,677	14,958,674	14,427,062	14,039,592	13,910,782	13,482,745	13,195,021	13,058,538
Series 2018 Tax Notes	325,756	325,867	325,977	326,080	326,163	238,532	238,564	205,779	205,807	146,094	146,094	146,094
Series 2020 Tax Notes							1,563,071	1,504,433	1,340,098	1,394,830	1,370,540	1,220,158
Total in Bank Account XXXXXX7728	8,534,214	16,675,744	16,345,520	16,220,758	15,953,121	15,676,551	16,708,104	16,229,273	15,936,220	15,539,967	15,228,837	14,941,972
Interest												
Prior Year GO's	140	163	162	152	121	62	64	62	64	66	29	254
Series 2018 & 2019 GO's	2624	2626	5358	4915	3905	1975	1918	1867	1886	1903	766	6,482
Series 2018 Tax Notes	97	111	110	103	83	43	32	31	28	28	8	72
Series 2020 Tax Notes							71	202	202	183	79	673
	2,861	2,899	5,629	5,170	4,109	2,080	2,084	2,162	2,180	2,180	883	7,481

* Series 2018 GO Bonds sale closed February 15, 2018 with a net deposit of \$13,073,803.

** Series 2019 GO Bonds sale closed December 31, 2019 with net deposit of \$8,571,196.

*** Series 2018 Tax Notes sale closed August 8, 2018 with net deposit of \$1,041,000.

**** Series 2020 Tax Notes sale closed May 21, 2020 with net deposit of \$1,563,000.

GO Bond Revenues & Expenditures

October 2020

Month to Date Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	
Oct-19	Oct-20		
\$ -	\$ -	\$ -	-
-	-	-	0
-	-	-	0
3,088	6,482	(3,088)	
\$ 3,088	\$ 6,482	\$ (3,088)	

Revenue
Bond Proceeds
Bond Premium
Miscellaneous Revenue
Interest

Total

Year to Date Fund Revenues				
Budget	Current Year	Last Year	% Variance	
FY21	Oct-20	Oct-19		
\$ -	\$ -	\$ -		NA
-	-	-		NA
-	-	-		NA
-	6,482	3,088		NA
-	-	-		
\$ -	\$ 6,482	\$ 3,088		N/A

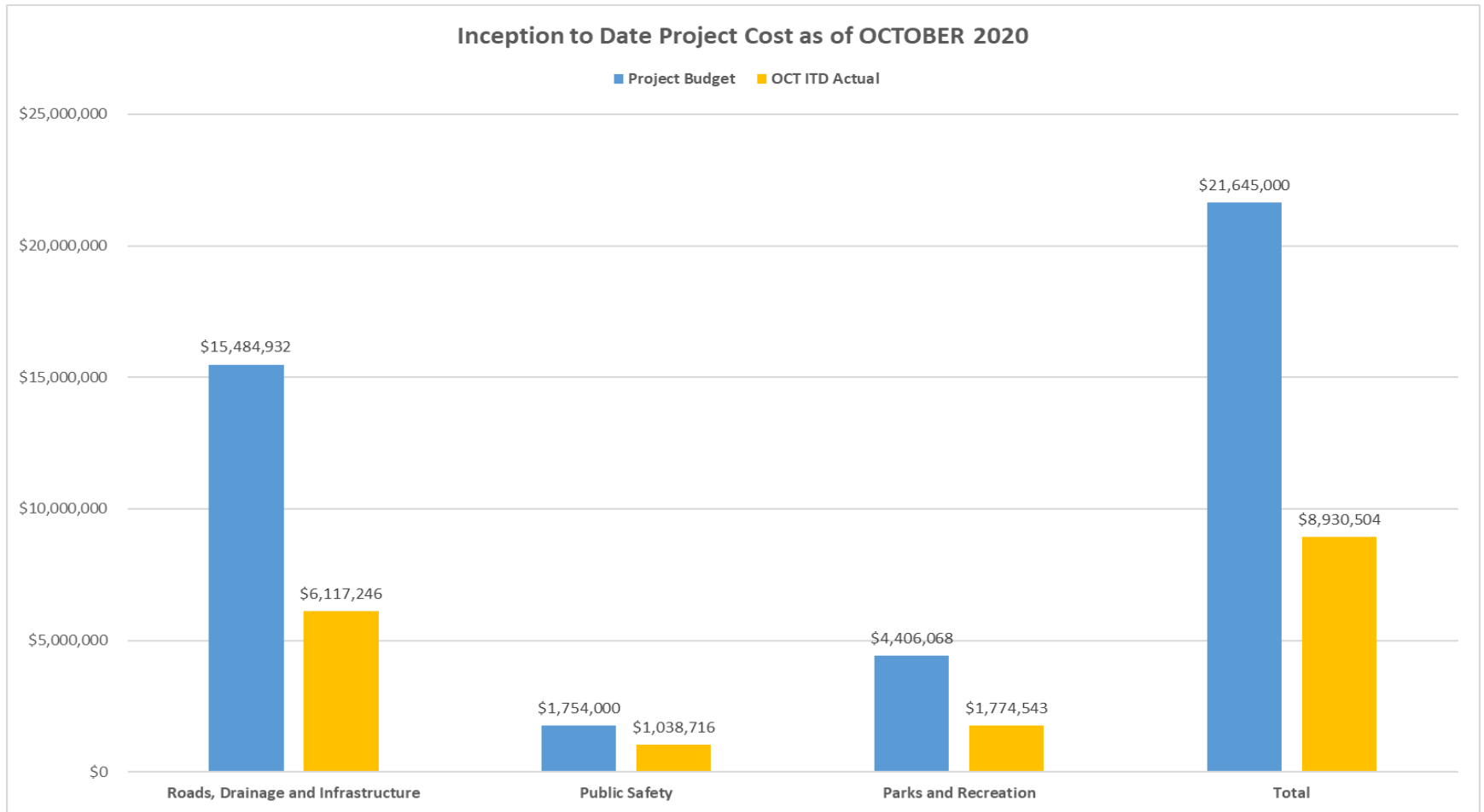
Month to Date Gen Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	
Oct-19	Oct-20		
\$ 5,750	\$ 585	\$ 5,165	
223	3,786	(3,564)	
-	1,756	(1,756)	
186,796	-	186,796	
4,698	1,802	2,895	
-	-	0	
-	-	0	
-	-	0	
48,870	-	48,870	
255,149	-	255,149	
-	-	0	
6,678	737	5,941	
-	585	(585)	
-	585	(585)	
-	-	0	
-	-	0	
202	-	202	
3,508	-	3,508	
6,177	-	6,177	
-	-	0	
-	-	0	
-	-	0	
\$ 518,049	\$ 9,837	\$ 508,212	

Expenditures
S. Maxwell Creek Rd. Improv
Timbers Addition Drainage
Lonesome Dove Trail Drainage
Street Panel Replacement
N. Maxwell Creek Rd. Improv
Waters Edge Park Drainage
South Murphy Rd. R Turn Ln
McWhirter Rd. Drainage
Heritage Pkwy Landscape
Betsy/N. Murphy/McCreary
Fire/Police-Boiler/Chiller/AC
City Facility Renovation
Travis Farm Park-Phase II
N. Hill Park-Phase III
City Marquee Signs Upgrades
Recreation-HVAC
Waters Edge Renovation
Parks & Rec. Storage Facility
MAC and Central Park
Non Departmental
Project Consultant Services
Bond Issuance Cost
Total

Year to Date Gen Fund Expenditures				
Budget	Current Year *	Last Year	% Actual Spent YTD	
FY21	Oct-20	Oct-19		
\$ 1,978,655	\$ 585	\$ 5,750		0.0%
4,086,289	3,786	223		0.1%
1,079,637	1,756	-		0.2%
160,831	-	186,796		0.0%
169,738	1,802	4,698		1.1%
-	-	-		NA
-	-	-		NA
-	-	-		NA
253,187	-	48,870		0.0%
-	-	255,149		NA
-	-	-		NA
716,018	737	6,678		0.1%
773,147	585	-		0.1%
946,617	585	-		0.1%
279	-	-		0.0%
-	-	-		NA
21,149	-	202		0.0%
522,285	-	3,508		0.0%
694,245	-	6,177		0.0%
-	-	-		NA
-	-	-		NA
-	-	-		NA
\$ 11,402,077	\$ 9,837	\$ 518,049		0.1%

Highlighted projects are complete

GO Bond Inception to Date





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Questions