



CITY OF _____
MURPHY

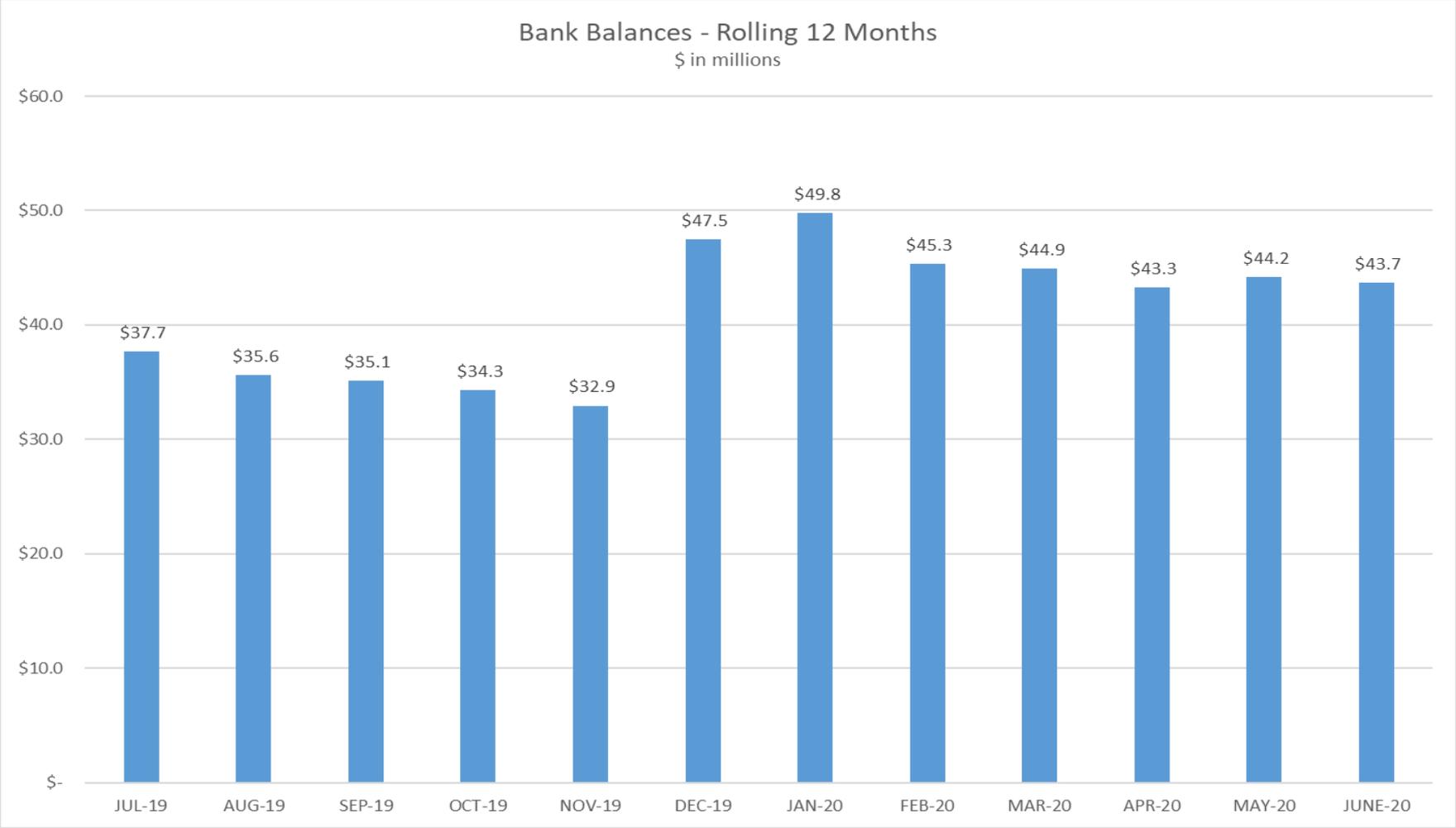
LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2020

YTD Through June 2020

Bank Account Balances



General Fund

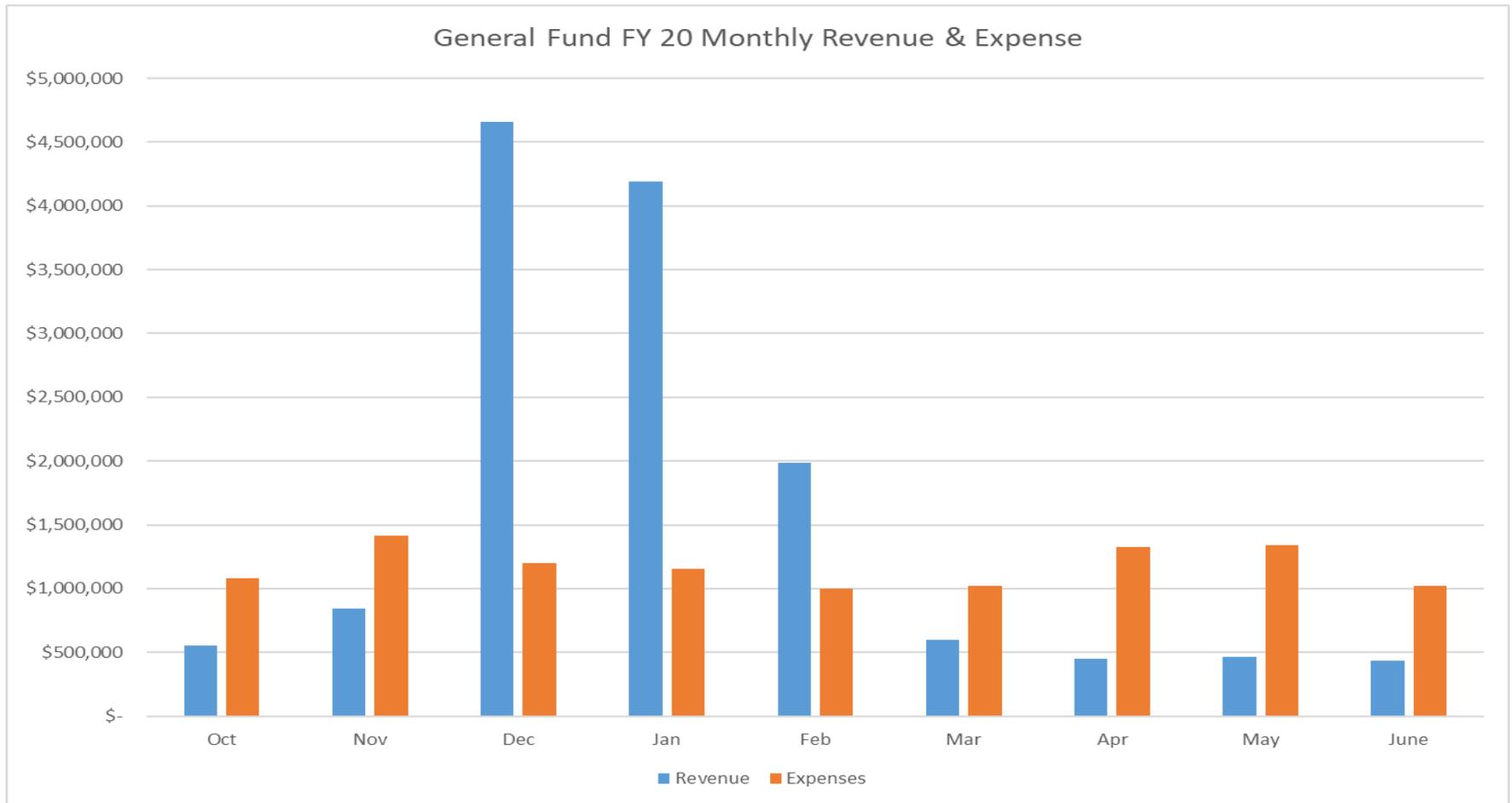
Fund Balance as % of Budgeted Expenditures

YTD Through June 2020 (75% of Fiscal Year)

	FY 20 Cumulative Fund Balance	FY 20 Budgeted Expenses	FY 20 Fund Balance as % of Expenses	FY 19 Cumulative Fund Balance	FY 19 Actual Expenses	FY 19 Fund Balance as % of Expenses
October	\$ 5,893,991	\$ 15,957,368	36.9%	\$ 5,338,279	\$ 14,513,572	36.8%
November	\$ 5,322,680	\$ 15,957,368	33.4%	\$ 5,633,489	\$ 14,513,572	38.8%
December	\$ 8,778,238	\$ 15,957,368	55.0%	\$ 7,706,080	\$ 14,513,572	53.1%
January	\$ 11,808,006	\$ 15,957,368	74.0%	\$ 9,771,978	\$ 14,513,572	67.3%
February	\$ 12,796,356	\$ 15,957,368	80.2%	\$ 10,088,681	\$ 14,513,572	69.5%
March	\$ 12,373,440	\$ 15,957,368	77.5%	\$ 10,985,291	\$ 14,513,572	75.7%
April	\$ 11,496,098	\$ 15,957,368	72.0%	\$ 10,469,848	\$ 14,513,572	72.1%
May	\$ 10,622,155	\$ 15,957,368	66.6%	\$ 9,526,775	\$ 14,513,572	65.6%
June	\$ 10,035,707	\$ 15,957,368	62.9%	\$ 8,840,246	\$ 14,513,572	60.9%
July				\$ 8,144,922	\$ 14,513,572	56.1%
August				\$ 7,476,489	\$ 14,513,572	51.5%
September				\$ 6,421,578	\$ 14,513,572	44.2%

General Fund Revenue & Expense

YTD Through June 2020 (75% of Fiscal Year)



YTD Revenue - \$14,177,250 YTD Expense - \$10,563,120

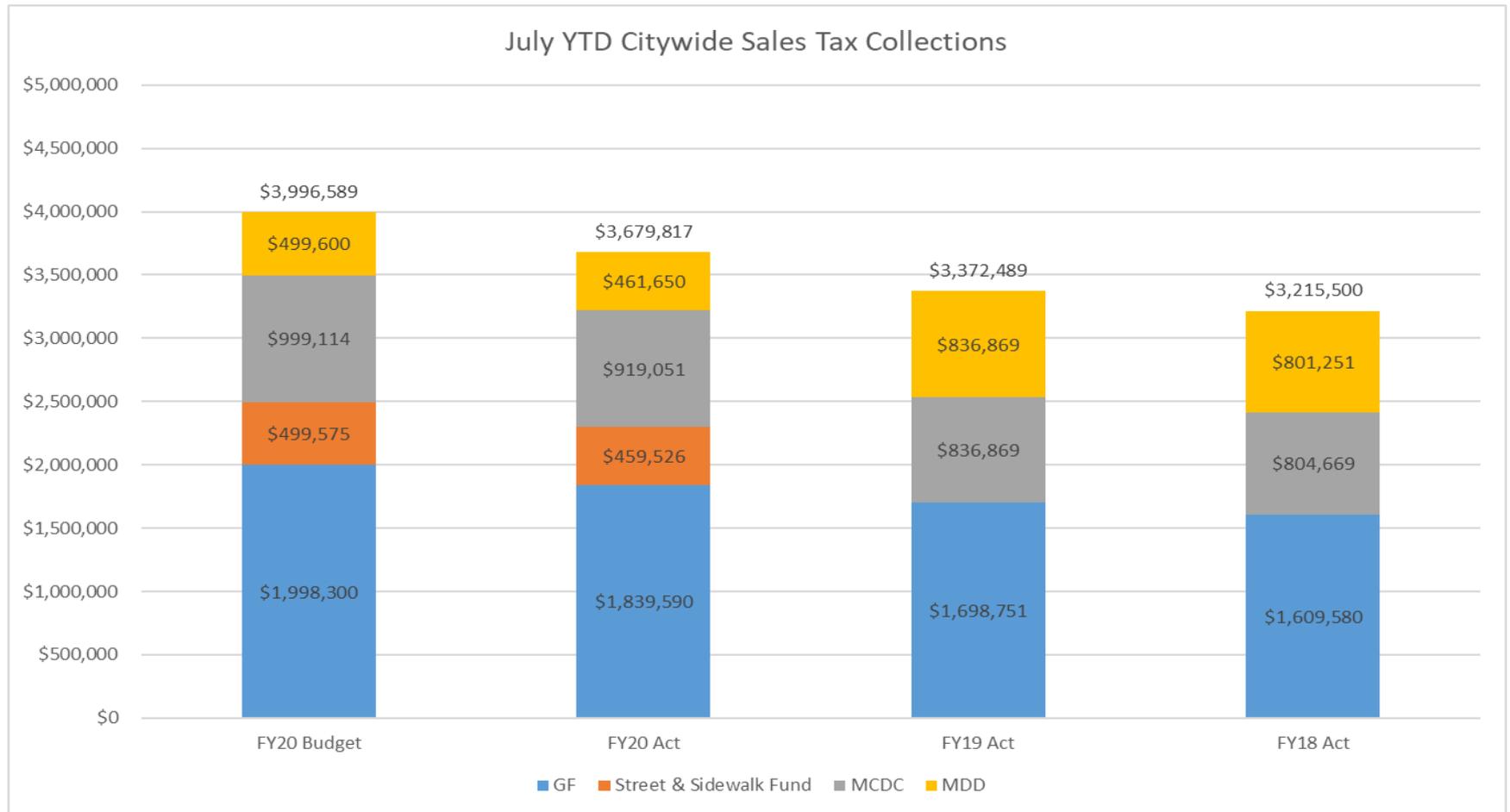
Sales Tax – 2%

General Fund/MDD/CDC/Street

	FY 2020	FY 2019	FY 2018	FY 2017
	<u>Oct 18-Sept 19</u>	<u>Oct 17-Sept 18</u>	<u>Oct 16-Sept 17</u>	<u>Oct 15-Sept 16</u>
October	332,305	311,877	308,156	315,225
November	385,538	347,938	336,892	367,586
December	363,004	331,466	297,325	317,271
January	344,060	326,562	328,223	325,215
February	462,255	402,678	380,808	393,289
March	322,522	279,575	273,084	278,629
April	300,936	284,635	248,758	273,618
May	392,399	372,171	379,727	380,817
June	362,857	350,775	316,088	315,550
July	413,943	364,812	346,439	364,693
August	0	409,720	363,636	346,099
September	<u>0</u>	<u>365,610</u>	<u>326,404</u>	<u>304,520</u>
Total	<u>3,679,817</u>	<u>4,147,818</u>	<u>3,905,540</u>	<u>3,982,512</u>

Sales Tax – 2%

General Fund/MDD/MDC/Street



Sales tax YTD has increased \$307,329 or 9.1% over FY19
 July sales tax increased \$49,131 or 13.5% over FY19

General Fund

YTD Through June 2020 (75% of Fiscal Year)

- Revenue collections through June are \$14,177,251 or 93.6% of the total annual budget.
- Revenue collection is \$524,594 more than FY 2019.
- Property taxes are \$441,548 more than FY 2019 .
- Permit and Licenses increased \$74,944.
- Expenditures through May are \$10,563,120 or 66.2% of the total annual budget.
- Expenditures are \$119,700 less than FY 2019.

General Fund

Unaudited FY 2020 Revenues

YTD Through June 2020 (75% of Fiscal Year)

Year to Date Gen Fund Revenues					
<u>Revenue</u>	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY20	Jun-20	Jun-19		
Property tax	\$ 8,205,441	\$ 8,139,126	\$ 7,697,578	\$ 441,548	99.2%
Sales tax	1,998,300	1,647,731	1,535,886	111,845	82.5%
Franchise tax	902,500	883,304	929,089	(45,785)	97.9%
Permits & licenses	478,600	523,270	448,326	74,944	109.3%
Solid waste	1,260,301	907,926	881,680	26,245	72.0%
Other revenue	612,600	484,438	565,530	(81,092)	79.1%
Court revenue	244,900	144,856	168,489	(23,633)	59.1%
Other sources	1,446,600	1,446,600	1,426,078	20,522	100.0%
Total	\$ 15,149,242	\$ 14,177,251	\$ 13,652,656	\$ 524,594	93.6%

- Permits & Licenses
 - ✓ 3 SF permit issued in June 2020, FY 2020 = 47 YTD
 - ✓ 4 SF permit issued in June 2019, FY 2019 = 47 YTD

General Fund

Unaudited FY 2020 Expenditures

YTD Through June 2020 (75% of Fiscal Year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY20	Jun-20	Jun-19		
Administration	\$ 356,868	\$ 255,716	\$ 267,583	\$ 11,867	71.7%
Human Resources	368,690	260,722	283,480	22,758	70.7%
Information Technology	1,240,847	919,202	1,031,784	112,582	74.1%
City Council	307,053	157,626	138,050	(19,577)	51.3%
City Secretary	161,720	95,616	109,615	13,999	59.1%
Finance	700,405	484,364	452,201	(32,163)	69.2%
Fire	2,989,634	1,987,765	2,121,707	133,942	66.5%
Public Works	484,164	183,795	222,938	39,142	38.0%
Facilities	1,080,113	465,212	488,613	23,400	43.1%
Community Development	611,316	376,140	406,435	30,295	61.5%
Police	4,031,020	2,728,112	2,779,462	51,350	67.7%
Animal Control	188,317	116,447	124,208	7,761	61.8%
Recreation	488,876	283,529	325,541	42,012	58.0%
Parks	1,472,086	1,000,740	872,003	(128,737)	68.0%
Municipal Court	436,959	249,439	310,320	60,880	57.1%
Solid Waste	1,017,500	754,103	733,626	(20,477)	74.1%
Non Departmental	21,800	244,591	15,254	(229,338)	1122.0%
Other Uses	-	-	-	-	-
Total	\$ 15,957,368	\$ 10,563,120	\$ 10,682,820	\$ 119,700	66.2%

Utility Fund

Unaudited FY 2020 Revenues & Expenditures YTD Through June 2020 (75% of Fiscal Year)

Revenues

- Revenue collections through June are \$8,106,432 or 67.2% of the total annual budget.
- Revenue collections are \$749,550 more than FY 2019.
- Water revenue increased \$1,143,015 and Sewer revenue increased \$17,996 compared to FY 2019.

Expenditures

- Expenditures through June are \$8,651,168 or 73.2% of the total annual budget.
- Expenditures are \$63,152 greater than FY 2019.

Utility Fund

Unaudited FY 2020 Revenues & Expenditures YTD Through June 2020 (75% of Fiscal Year)

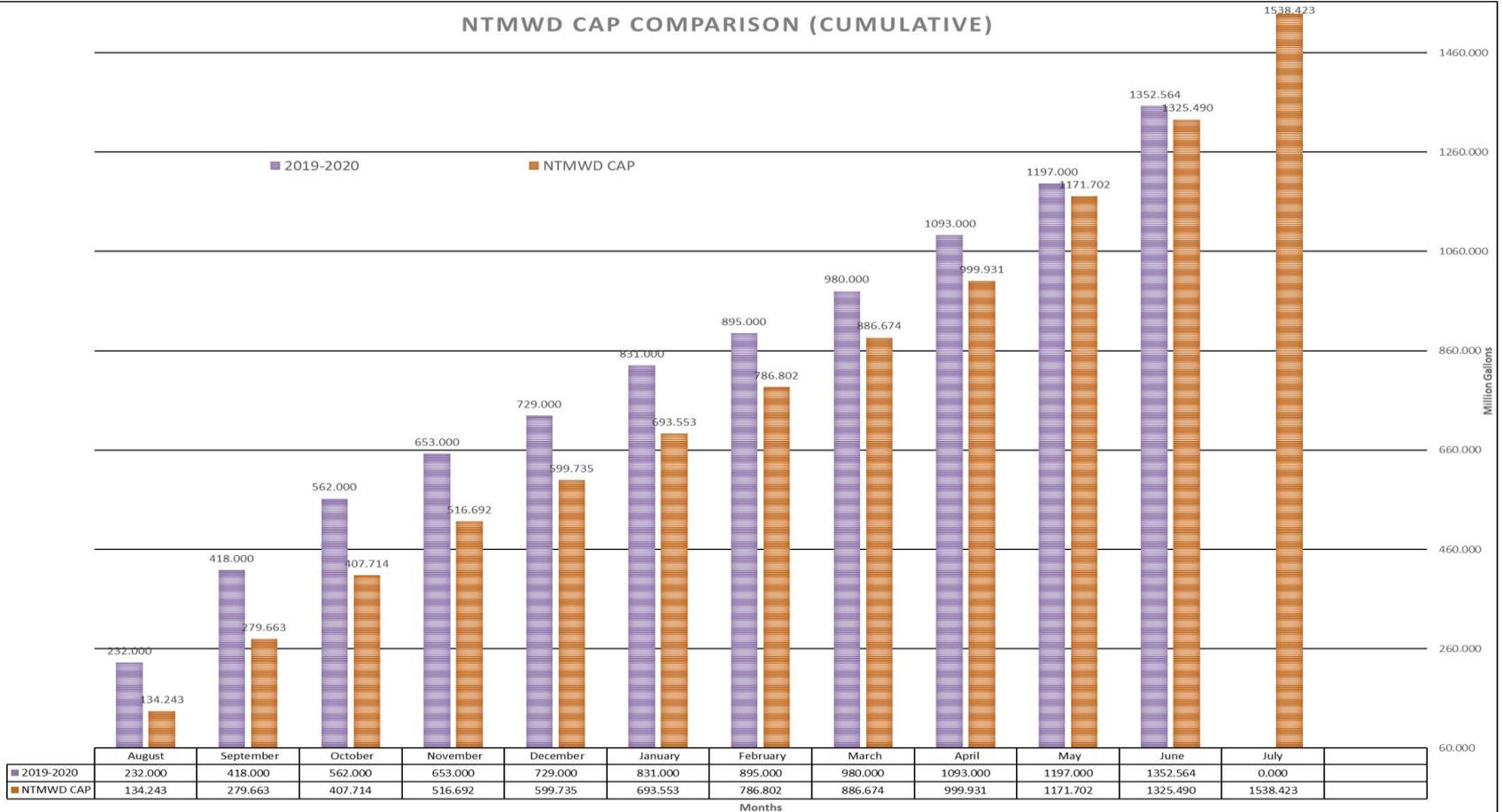
Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY20	Jun-20	Jun-19		
Other Revenue	\$ 233,449	\$ 191,588	\$ 338,315	\$ (146,727)	82.1%
Water Revenue	7,678,395	5,011,306	3,868,291	1,143,015	65.3%
Sewer Revenue	4,016,566	2,763,037	2,745,041	17,996	68.8%
Other Sources	140,500	140,411	405,144	(264,733)	99.9%
Total	\$ 12,068,910	\$ 8,106,342	\$ 7,356,792	\$ 749,550	67.2%

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY20	Jun-20	Jun-19		
Water Distribution	\$ 7,006,090	\$ 4,909,464	\$ 4,587,699	\$ (321,765)	70.1%
Wastewater Collection	3,212,484	2,420,119	2,677,685	257,567	75.3%
Billing & Collection	698,458	421,586	447,631	26,046	60.4%
Other Uses	900,000	900,000	875,000	(25,000)	100.0%
Total	\$ 11,817,032	\$ 8,651,168	\$ 8,588,016	\$ (63,152)	73.2%

Water Usage Comparison

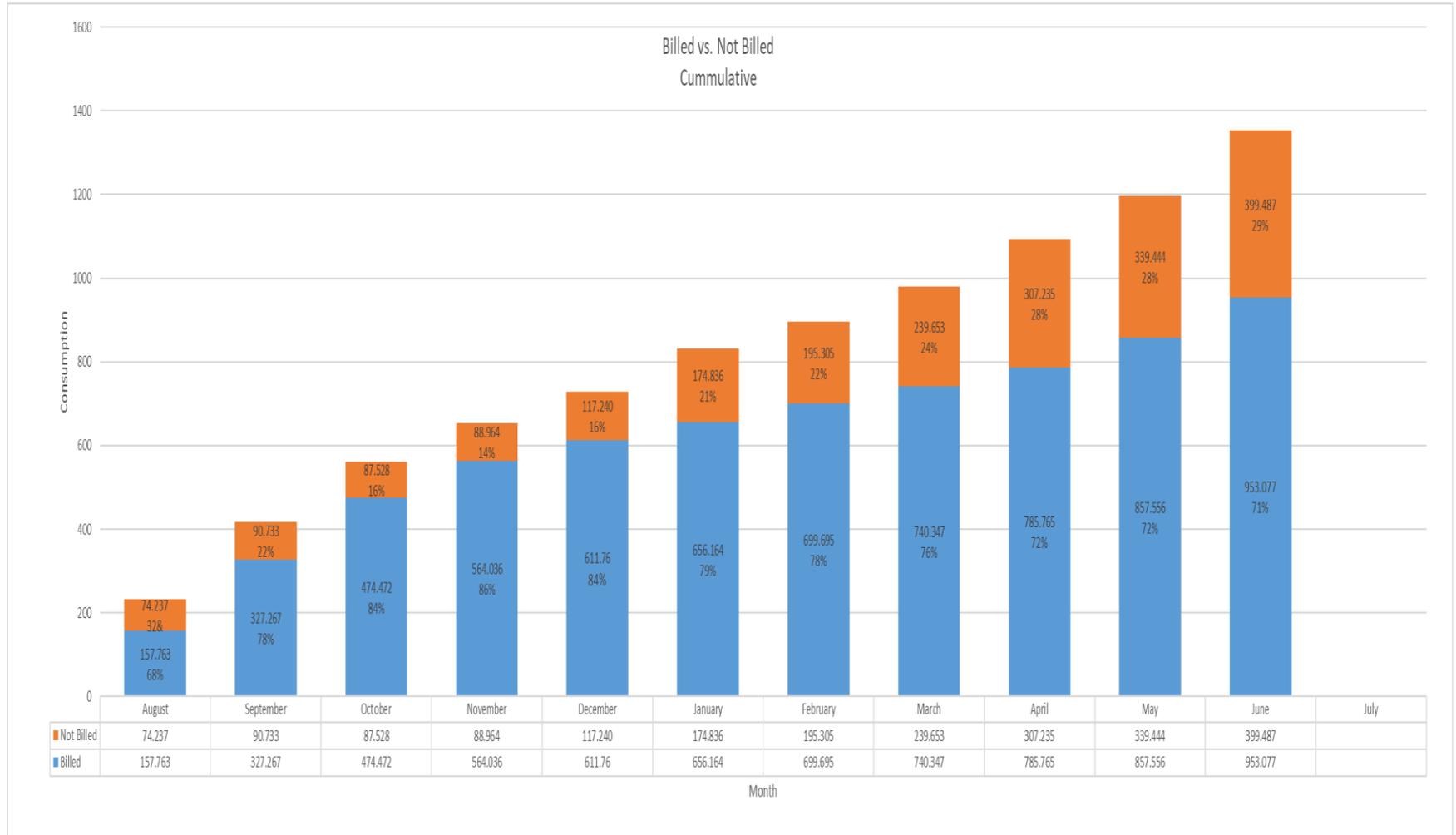
Water Year = 8/2019 – 7/2020

NTMWD CAP COMPARISON (CUMULATIVE)



Water Usage – Billed vs. Not Billed

YTD Through June 2020 (75% of Fiscal Year)



City of Murphy
Quarterly Investment Report
June 30, 2020

GL Fund No.	Checking Accounts	March 31, 2020	March 31, 2020	Changes
			Amounts	
10	General Fund	\$ 9,703,958.27	\$ 12,375,040.06	\$ (2,671,081.79)
20	Utility Fund	6,229,145.94	\$ 6,180,261.54	\$ 48,884.40
27	Collin County Cares Act Direct Payment to City of Murphy	914,749.33	-	\$ 914,749.33
70	Impact Fees Fund	1,532,337.08	1,487,374.67	\$ 44,962.41
99	Operating Account Pool Cash (Business Checking)	1,450,672.46	864,475.25	\$ 586,197.21
30	Sidewalk Escrow	47,073.70	47,055.18	\$ 18.52
38	Murphy Municipal Development District (MDD)	1,060,990.48	1,060,266.24	\$ 724.24
40	General Obligation (Debt Service) Fund	1,992,315.31	1,939,679.91	\$ 52,635.40
60 & 63	Series 2009 GO Const. (incl. Series 2018 GO's & 2018 Tax Notes)	16,229,273.42	15,953,121.47	\$ 276,151.95
60	Escrow Account for Keith Brown	16,154.14	16,147.79	\$ 6.35
60	Escrow Account for Melissa Williams	18,721.53	18,714.16	\$ 7.37
65	Series 2009 CO Const. (incl. Series 2018 CO's)	4,100,449.84	4,573,191.58	\$ (472,741.74)
	Total Checking	\$ 43,295,841.50	\$ 44,515,327.85	\$ (1,219,486.35)
	Interest Rate	0.16%	0.40%	-0.24%
	Money Market Accounts			
30	Capital Improvement Fund	\$ 21,144.17	\$ 21,135.73	\$ 8.44
30	General Fund Park Escrow	118,706.82	\$ 118,659.48	\$ 47.34
30	Paving Escrow for Gables - Ph 1 & 2A McCreary Rd	104,601.59	\$ 104,566.57	\$ 35.02
30	Hunters Landing Ph 5 Betsy Lane Escrow	43,551.58	\$ 13,522.22	\$ 30,029.36
34	Murphy Community Development Corporation 4B (MCDC)	117,809.90	\$ 117,762.91	\$ 46.99
	Total Money Market	\$ 405,814.06	\$ 375,646.91	\$ 30,167.15
	Interest Rate	0.11%	0.40%	-0.29%
	Total Checking and Money Market	\$ 43,701,655.56	\$ 44,890,974.76	\$ (1,189,319.20)


Ernest T. Bannister, CPA
Controller



CITY OF _____
MURPHY

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Questions