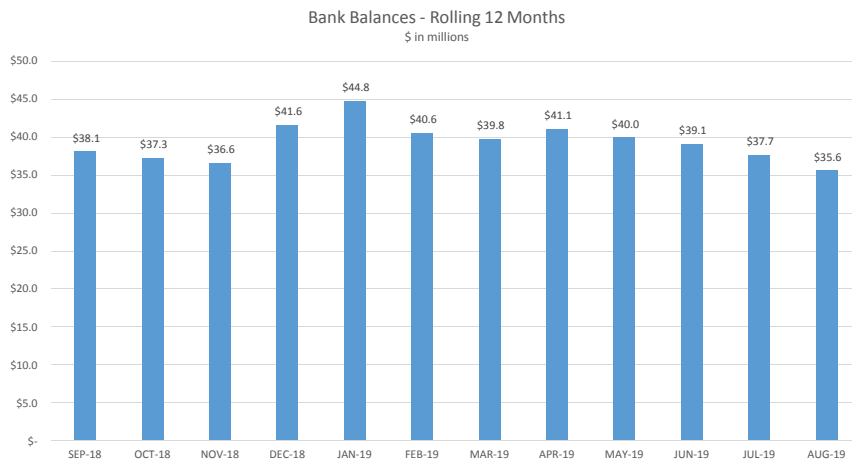




Unaudited Financial Information
FY 2019
August 2019

Bank Account Balances

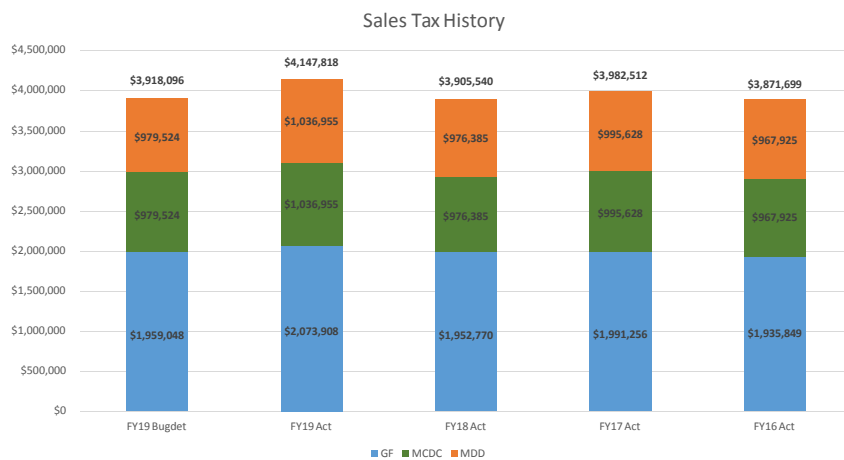


Bank Depository Services RFA

- Banking contract with Wells Fargo expires March 31, 2020.
- Legal notices for RFA appeared on August 29 and September 7 in Murphy Messenger and Collin County Commercial Record.
- Pre-application conference held on September 11 at City Hall. Representatives from BOA, BBVA, Wells Fargo, Capital One, LegacyTexas, Prosperity Bank and American National Bank attended.
- Proposals due on October 1, 2019.
- Recommendation to City Council for awarding contract planned for January 7, 2020.

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Sales Tax – 2% General Fund/MDD/CDC



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General Fund Unaudited FY 2019 Revenues August 2019 (92% of Fiscal Year)				
Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Aug-18	Aug-19			
\$ 6,306	\$ 7,752	\$ 1,446	0	
181,889	206,141	24,251	13.3%	
79,274	56,707	(22,567)	-28.5%	
29,819	90,351	60,533	203.0%	
97,986	98,064	79	0.1%	
64,800	62,456	(2,345)	-3.6%	
18,844	20,780	1,936	10.3%	
	-	-	100.0%	
\$ 478,918	\$ 542,251	\$ 63,333	13.2%	
Year to Date Gen Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY19	Aug-19	Aug-18		
\$ 7,723,322	\$ 7,742,130	\$ 7,484,197	\$ 257,933	100.2%
1,959,048	1,933,291	1,839,751	93,541	98.7%
972,500	991,183	957,462	33,721	101.9%
585,622	586,397	548,861	37,536	100.1%
1,217,000	1,077,781	915,375	162,406	88.6%
602,404	671,469	812,249	(140,780)	111.5%
264,000	209,513	238,514	(29,002)	79.4%
1,626,078	1,426,078	196,220	1,229,858	87.7%
\$ 14,949,974	\$ 14,637,842	\$ 12,992,628	\$ 1,645,214	97.9%

Full year FY 19 revenues and transfers in projected at \$14,809,929

General Fund FY 2019 Revenue Explanation YTD Through August 2019 (92% of Fiscal Year)	
Total General Fund revenues	
•	FY19 - \$14,637K, or 97.9% of budget vs FY18 - \$12,993K, or 87.9% of the FY 18 budget
•	FY19 Court revenues continue to run below budget
•	FY19 Other Sources - \$1,426K budgeted interfund transfers recorded in March vs FY18 when budgeted transfers were recorded in September
•	Permits & Licenses issued <ul style="list-style-type: none"> ✓ 4 SF permit issued in August 2019; 61 issued year to date (fiscal year) ✓ 0 SF permit issued in August 2018; 8 issued year to date (fiscal year)

General Fund Unaudited FY 2019 Expenditures August 2019 (92% of Fiscal Year)

Month to Date Gen Fund Expenditures				Expenditures	Year to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance		Budget FY19	Current Year Aug-19	Last Year Aug-18	Variance vs. Last Year F/(UF)	% Actual spent yrt to date
Aug-18	Aug-19								
\$ 25,673	\$ 25,436	\$ 237	0.9%		\$ 370,195	\$ 319,142	\$ 436,420	\$ 117,278	86.2%
12,771	13,176	(406)	-3.2%	Administration	384,340	349,476	161,340	(188,135)	90.9%
47,895	49,716	(1,820)	-3.8%	Human Resources	1,279,403	1,151,752	1,130,777	(20,975)	90.0%
2,400	14,365	(11,964)	-498.5%	Information Technology	325,010	170,380	221,561	51,181	52.4%
8,396	9,471	(1,074)	-12.8%	City Council	171,002	130,239	121,132	(9,107)	76.2%
11,809	-	11,809	100.0%	City Secretary	-	-	129,418	129,418	NA
60,273	64,025	(3,753)	-6.2%	Economic Development	710,295	555,520	494,300	(61,219)	78.2%
214,021	239,512	(25,491)	-11.9%	Finance	3,047,103	2,573,260	2,402,788	(170,472)	84.4%
14,476	23,430	(8,954)	-61.9%	Fire	388,878	264,927	220,465	(44,462)	68.1%
73,134	168,447	(95,313)	-130.3%	Public Works	848,621	732,481	635,493	(96,988)	86.3%
33,846	46,222	(12,375)	-36.6%	Facilities	632,576	504,984	353,570	(151,414)	79.8%
263,762	295,628	(31,866)	-12.1%	Community Development	4,087,018	3,367,588	3,261,150	(106,437)	82.4%
13,971	13,925	47	0.3%	Police	190,790	153,571	118,299	(35,272)	80.5%
28,381	39,570	(11,189)	-39.4%	Animal Control	491,898	401,071	310,920	(90,151)	81.5%
107,494	91,755	15,739	14.6%	Recreation	1,483,288	1,065,169	989,376	(75,793)	71.8%
28,080	33,137	(5,057)	-18.0%	Parks	433,383	377,426	342,485	(34,942)	87.1%
81,696	81,748	(52)	-0.1%	Municipal Court	973,500	897,123	798,363	(98,760)	92.2%
	1,123	(1,123)	-	Solid Waste	13,700	17,654	-	(17,654)	128.9%
	-	-	-	Non Departmental	-	-	52,800	52,800	-
	-	-	-	Other Uses	-	-	-	-	-
	-	-	-	Total	\$ 15,831,001	\$ 13,031,762	\$ 12,180,659	\$ (851,102)	82.3%
\$ 1,028,079	\$ 1,210,685	\$ (182,606)	-17.8%						

Full year FY 19 expenses projected at \$15,304,591

General Fund FY 2019 Expenditure Explanation YTD Through August 2019 (92% of Fiscal Year)

- Expenditures
 - YTD FY19 \$13,031K or 82.3% of budget vs YTD FY18 \$12,181K or 80.9% of FY18 budget
 - HR for FY19 includes insurance previously in Administration
 - Economic Development included in Community Development for FY19
 - Solid Waste for FY19 = new contract

Utility Fund Unaudited FY 2019 Revenues & Expenditures August 2019 (92% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year		
Aug-18	Aug-19	F/(UF)	% Variance	
\$ 40,759	\$ 28,622	\$ (12,136)	-29.8%	
966,438	1,005,285	38,847	4.0%	
305,097	294,702	(10,395)	-3.4%	
-	-	-	0.0%	
\$ 1,312,293	\$ 1,328,609	\$ 16,316	1.2%	

Year to Date Utility Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year		
FY19	Aug-19	Aug-18	F/(UF)	% Actual yr to date	
\$ 286,096	\$ 385,902	\$ 329,159	\$ 56,743	134.9%	Other Revenue
7,034,111	5,467,169	6,309,735	(842,566)	77.7%	Water Revenue
3,751,326	3,329,662	3,264,226	65,437	88.8%	Sewer Revenue
405,144	405,144	-	405,144	100.0%	Other Sources
\$ 11,476,677	\$ 9,587,877	\$ 9,903,120	\$ (315,242)	83.5%	Total

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year		
Aug-18	Aug-19	F/(UF)	% Variance	
\$ 477,483	\$ 874,497	\$ (397,014)	-83.1%	
251,268	21,513	229,755	91.4%	
37,099	42,381	(5,282)	-14.2%	
-	-	-	0.0%	
\$ 765,850	\$ 938,391	\$ (172,541)	-22.5%	

Year to Date Utility Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year		
FY19	Aug-19	Aug-18	F/(UF)	% Actual spent yr to date	
\$ 6,574,530	\$ 5,940,066	\$ 4,883,025	\$ (1,057,041)	90.3%	Water Distribution
3,150,677	2,903,609	2,132,609	(771,000)	92.2%	Wastewater Collection
742,956	535,596	623,373	87,777	72.1%	Billing & Collection
875,000	875,000	106,100	(768,900)	100.0%	Other Uses
\$ 11,343,163	\$ 10,254,271	\$ 7,745,106	\$ (2,509,165)	90.4%	Total

Full year FY 19 revenues and transfers in projected at \$11,425,406
Full year FY 19 expenses and transfers out projected at \$10,973,932

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Utility Fund FY 2019 Revenue & Expenditure Explanations YTD Through August 2019 (92% of Fiscal Year)

YTD FY19 Expenses exceed Revenues by (\$666,394) vs YTD FY 18 Revenues exceeded Expenses by \$2,158,013.

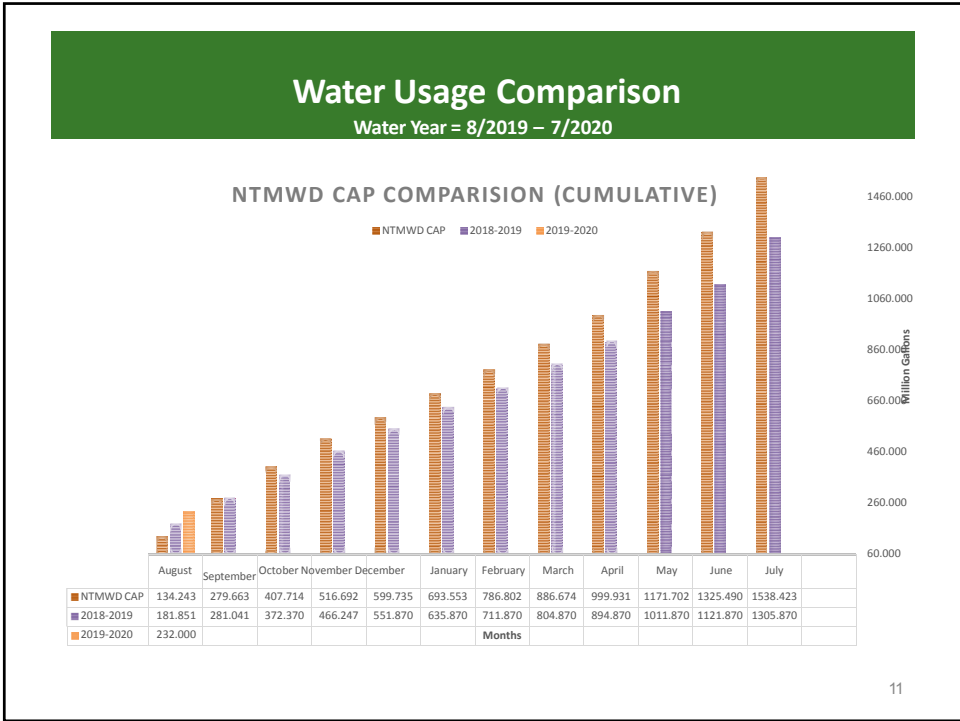
Revenues

- FY 19 - \$9,588K or 83.5% of FY 19 budget vs FY 18 - \$9,903K or 95.9% of FY 18 budget
- FY 19 Water Revenue – less usage attributable to cooler and wetter than normal (Rainfall through July FY19 = 46 inches vs. through July FY18 = 27 inches)
- FY 19 Water rates reflect 8.5% increase over FY18
- FY 19 Wastewater rates reflect 5% increase over FY18

Expenses

- FY19 expenses include full debt service payments vs FY18 debt service was mostly paid by the Debt Service Fund
- FY19 Other Sources - \$875K budgeted interfund transfers recorded in March vs FY18 budgeted interfund transfers recorded in September

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CITY OF _____
MURPHY
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Questions
FY 2019
July 2019



CITY OF _____
MURPHY
 LIFE LIVED AT YOUR PACE

Appendix

Bank Account Balances

Accounts	03/31/2019	04/30/2019	05/31/2019	06/30/2019	07/31/2019	08/31/2019
Operating	1,169,104	1,168,988	663,477	383,859	259,247	508,528
Impact Fees	1,028,377	1,145,669	1,172,916	1,207,829	1,223,585	1,247,944
Park Escrow	265,705	265,793	265,883	265,970	266,061	266,151
General Obligation	1,974,960	1,999,001	2,036,102	2,046,065	2,068,419	1,455,646
Series 2009 GO	12,349,149	12,226,216	11,813,564	11,394,828	11,106,539	10,453,466
Series 2009 CO	7,304,860	8,918,835	8,841,011	8,687,496	8,669,844	8,422,509
General Fund	9,432,228	8,877,169	8,466,120	8,118,263	7,156,644	6,522,445
Utility Fund	4,920,513	5,148,480	5,328,763	5,577,160	5,517,229	5,509,956
Murphy Dev Dist	1,205,320	1,205,621	1,205,932	1,206,234	1,206,545	1,059,267
Community Dev Corp	117,302	117,340	117,380	117,419	117,419	117,498
Cap Improvement	21,053	21,060	21,067	21,074	21,074	21,088
Sidewalk Escrow	46,871	46,886	46,902	46,918	46,934	46,949
Bank Balances	39,835,442	41,141,057	39,979,118	39,073,114	37,659,538	35,631,447
Interest - Monthly	\$13,693	\$13,338	\$13,797	\$13,071	\$13,183	\$12,472
Interest Rate	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%

Sales Tax – 2% General Fund/MDD/CDC

	FY19 <u>Oct 18 - Sept 19</u>	FY18 <u>Oct 17 - Sept 18</u>	FY17 <u>Oct 16 - Sept 17</u>	FY16 <u>Oct 15 - Sept 16</u>	FY15 <u>Oct 14 - Sept 15</u>
October	\$311,877	\$308,156	\$315,225	\$281,380	\$256,573
November	\$347,938	\$336,892	\$367,586	\$320,228	\$306,941
December	\$331,466	\$297,325	\$317,271	\$273,354	\$254,308
January	\$326,562	\$328,223	\$325,215	\$271,779	\$268,832
February	\$402,678	\$380,808	\$393,289	\$427,779	\$362,080
March	\$279,575	\$273,084	\$278,629	\$260,852	\$231,999
April	\$284,635	\$248,758	\$273,618	\$248,343	\$271,760
May	\$372,171	\$379,727	\$380,817	\$382,262	\$335,600
June	\$350,775	\$316,088	\$315,550	\$313,231	\$272,186
July	\$364,812	\$346,439	\$364,693	\$345,544	\$284,764
August	\$409,720	\$363,636	\$346,099	\$429,094	\$325,586
September	\$365,610	\$326,404	\$304,520	\$317,853	\$321,146
YTD Total	\$4,147,818	\$3,905,540	\$3,982,512	\$3,871,699	\$3,491,775

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- ### FY18 Sales Tax – 2% General Fund/MDD/CDC
- Sales tax collections (2 month lag)
 - Monthly comparison
 - \$39,205 or 12.0% greater than July '18
 - \$61,090 or 20.1% greater than July '17
 - \$47,757 or 15.0% greater than July '16
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