



2nd Quarter FY2025 (Unaudited)

Quarterly Financial Report

MAY 6, 2025

Economic/Financial Condition Evaluation

*Fiscal Management Contingency Plan
Comprehensive Financial Plan, page 26*

Level I. Estimated Annual Revenue Below Budget Projections for 3 consecutive months? **No**

Yes = Begin Level I contingency plan process

No = No contingency action needed

Budget Tracking – Capital

City Manager will report any capital expenditures that varies more than \$10,000

Fire Dept = within range

Public Works = within range

Facilities = within range

Police = within range

Recreation = within range

No capital expenditures have varied more than \$10,000

Water Distribution = within range

Customer Service = within range

Fund 60 Capital Const = within range

Fund 63 Capital Const = within range

Fund 65 Utility Const = within range

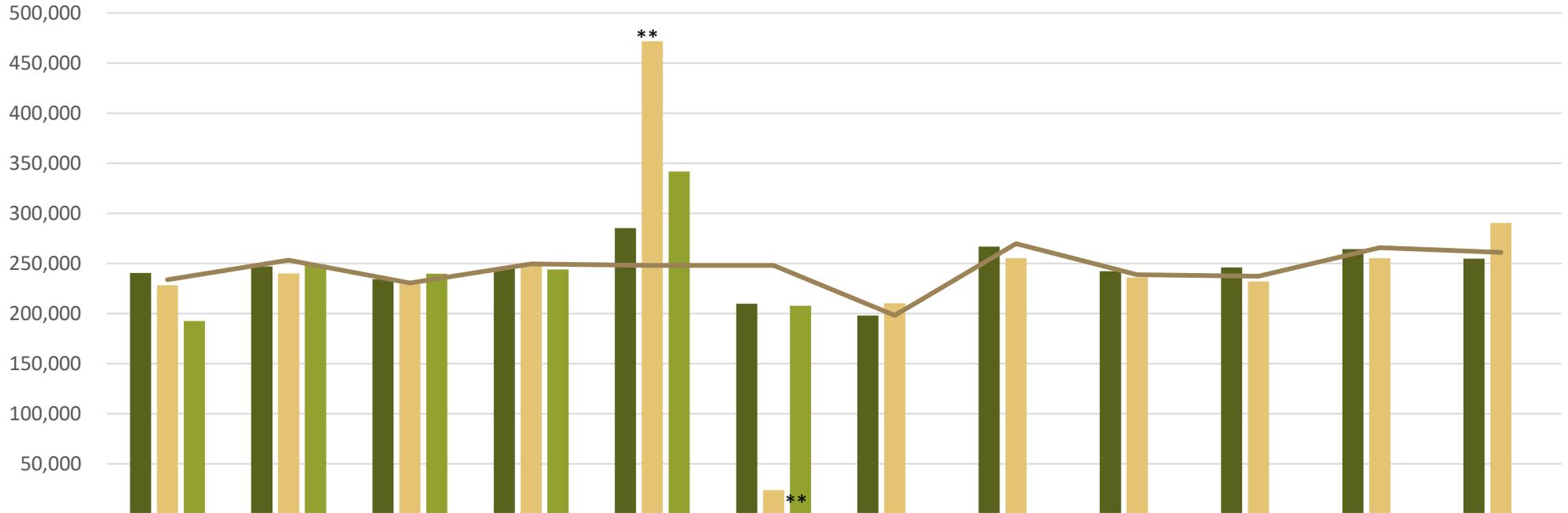
VERF = within range

MCDC = within range

MDD = within range

General Fund Sales Tax - 1 cent Monthly Collections Comparison

General Fund Sales Tax - 1 cent
Monthly Collections Comparison

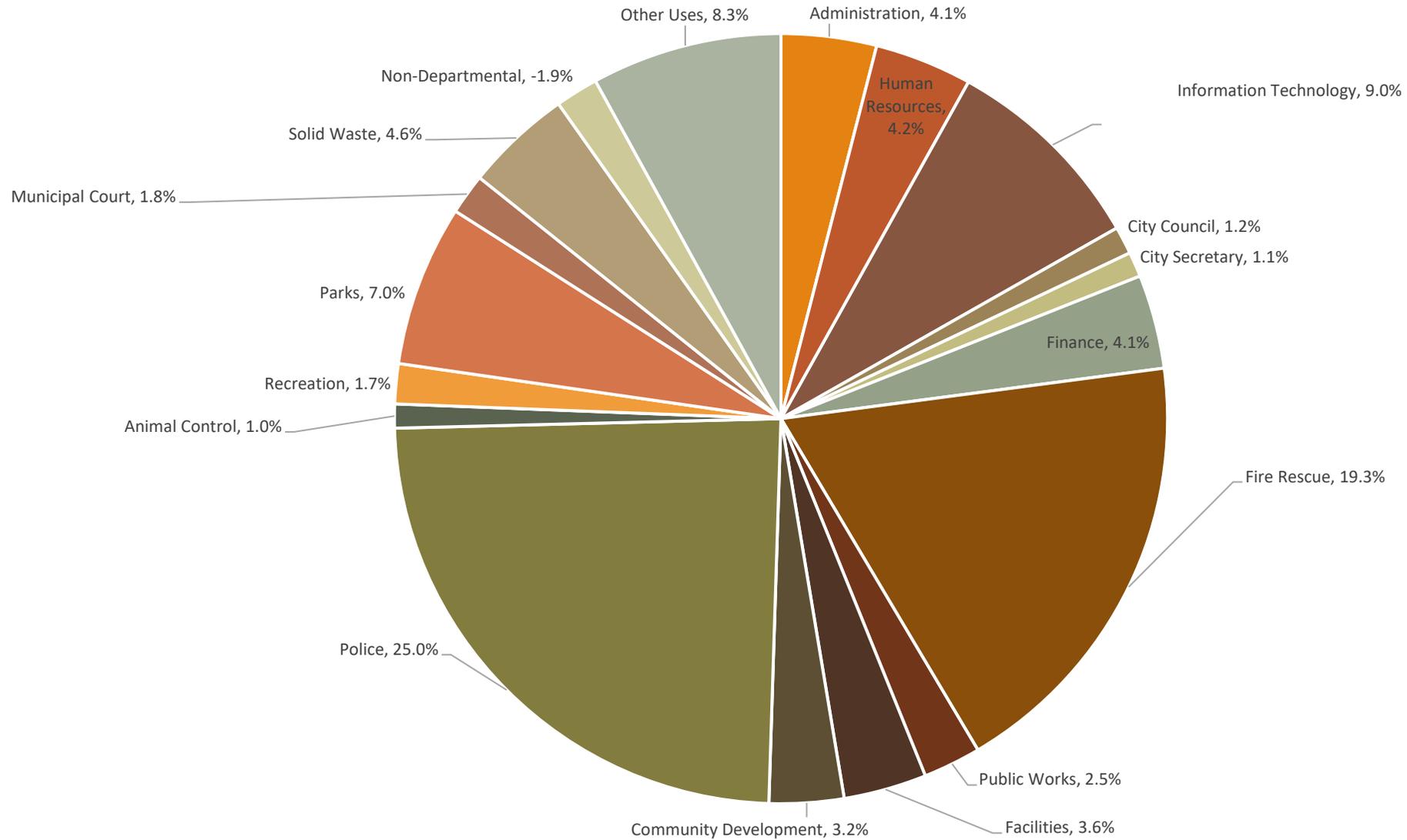


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY23 Actuals	240,484	246,946	234,350	245,127	285,160	209,852	197,933	266,713	242,336	245,916	264,141	254,666
FY24 Actuals	228,250	240,071	229,408	247,819	471,708	23,788	210,383	255,338	236,041	232,088	255,148	290,426
FY25 Actuals (Unaudited)	192,481	249,080	239,799	244,082	341,636	207,854						
FY25 Budget	233,752	253,272	230,498	249,510	248,002	248,002	198,204	269,761	238,681	237,366	265,638	260,997

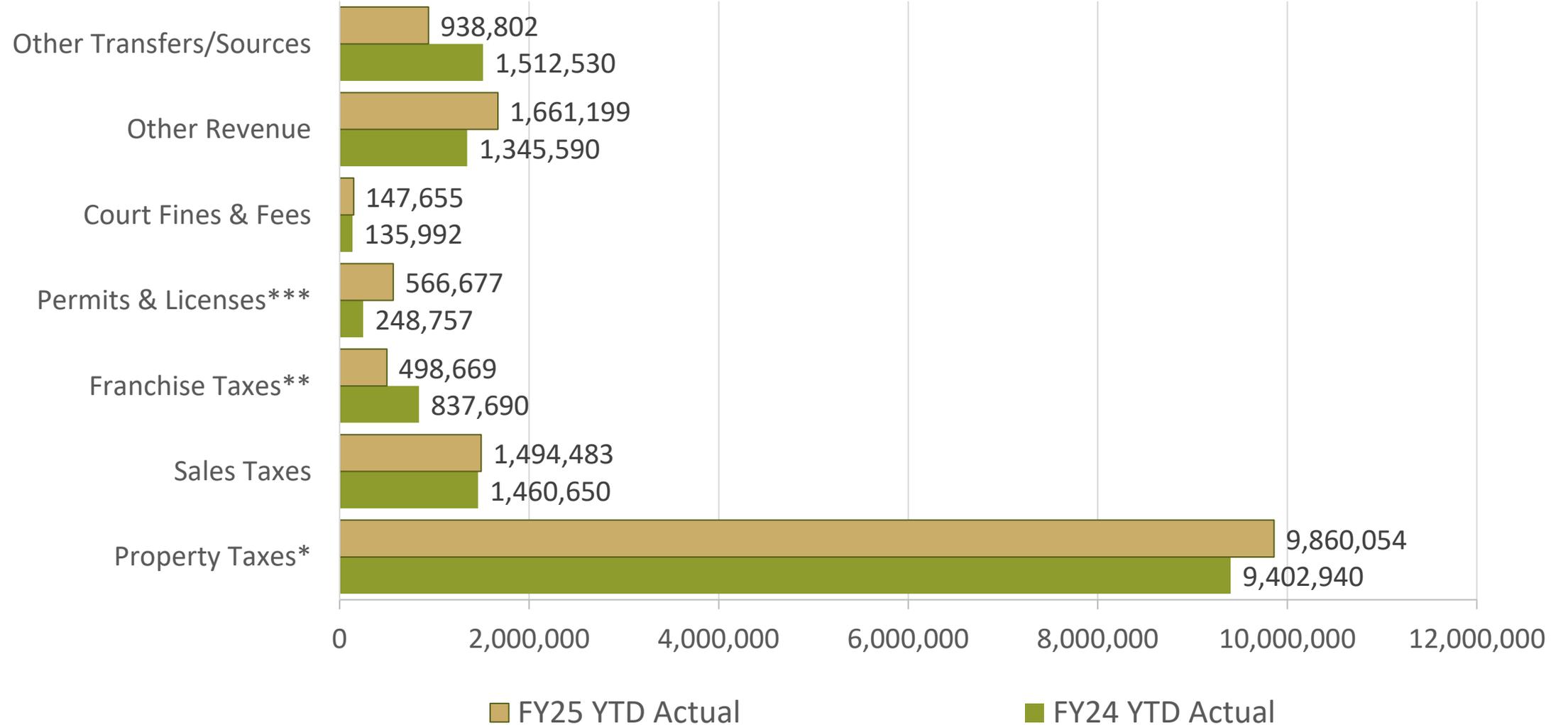
FY25 Budget – Gen. Fund Sales Tax	\$2,933,684	Actual to Budget %	50.3%	Current Yr to Prior Yr (%)	2.35%
FY25 YTD Actuals – Gen. Fund Sales Tax	\$1,474,932	Remaining Budget	\$ 1,458,752	Current Yr to Prior Yr (\$)	\$ 33,888

2nd Quarter FY 2025

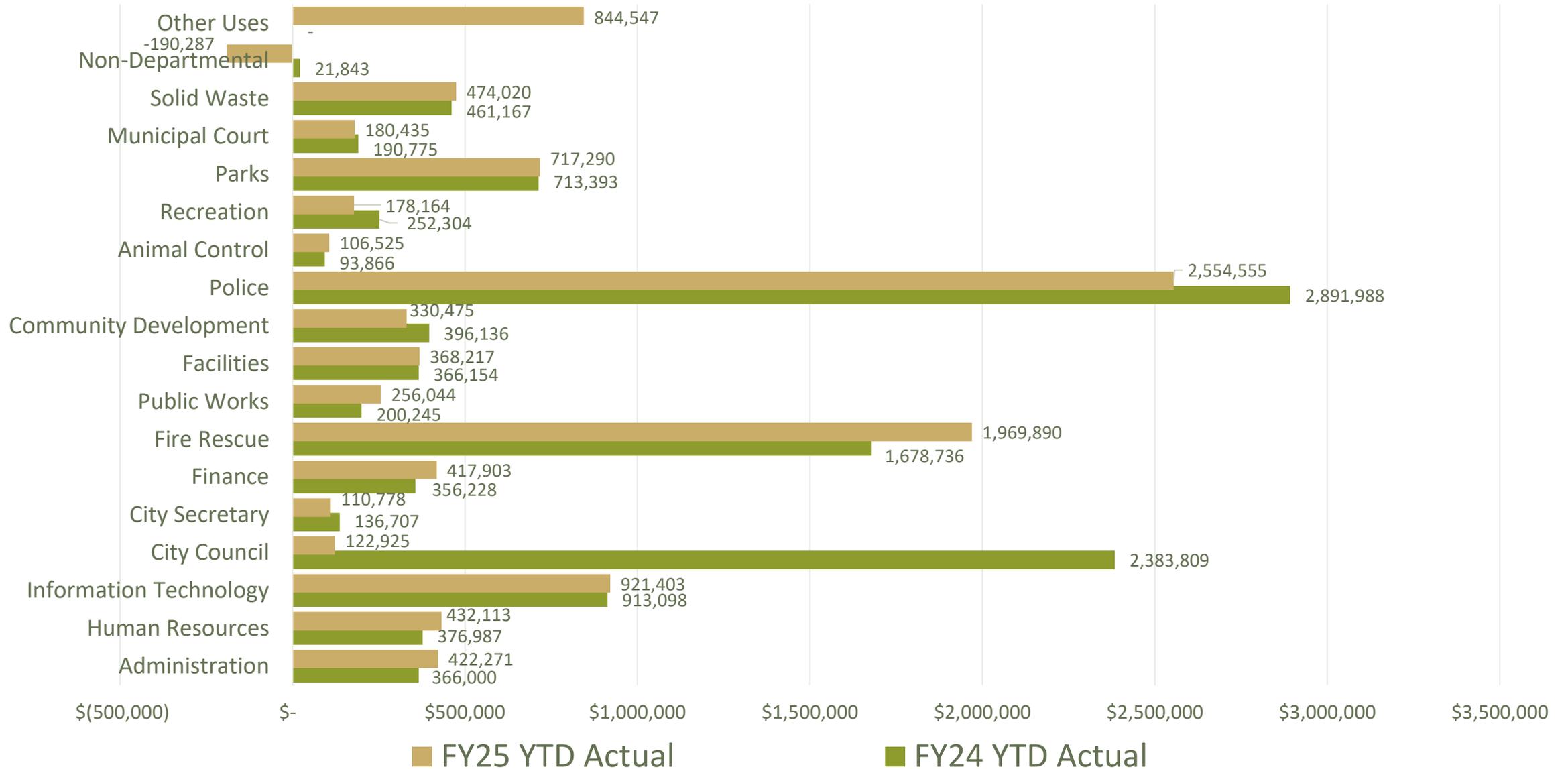
General Fund Expenditures by Dept as a % of Total Expenditures



General Fund Revenue – FY25 vs FY24



Expenditures by Department – FY25 vs FY24



General Fund - Budget vs. Actual variances \geq or \leq 10% explained

10% Variance \geq or \leq % of Fiscal Year YTD Revenue

- Property Taxes collections payments to Tax Office due by Jan 31. Most revenue received by December & January.
- Permits & Licenses - HEB permit revenue unprojected in FY25. Revenue recognized in 2nd Qtr. Budget amendment

10% Variance \geq or \leq % of Fiscal Year YTD Expenses

- *HR* - annual insurance premiums paid in the beginning of the Fiscal Year
- *City Secretary* - Cost of Election expenses due before May, codification and training expenses anticipated later in the Fiscal Year
- *Public Works* - Personnel 1/2 FTE added in FY2025.
- *Recreation* - Personnel budgeted split with Community Events Funds. Overbudgeted in General Fund- Attrition adjustment in 2nd quarter.
- *Non-Departmental* - Attrition adjustments to begin in January '25 to capture vacancy savings to date.
- *Transfer to VERF* - VERF creation approved in FY25 yet expenditures budgeted in relevant fund due to creation timing. The transfer moves the funding from the General Fund to the VERF to support the payments of the assets.

All Funds Summary - 50% of Fiscal Year - Continued

<i>Fund</i>		<i>Audited</i>	<i>Year to Date (Q2)</i>	<i>Year to Date(Q2)</i>	<i>Transfers (Q2)</i>	<i>Projected</i>
#	<i>Funds</i>	<i>Beginning</i>	<i>Revenue</i>	<i>Expenses</i>	<i>In/(Out)</i>	<i>Fund Balance</i>
		<i>Fund Balance</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>Fund Balance</i>	<i>3/31/2025</i>
		<i>9/30/2024</i>				
	OPERATING FUNDS					
10	General Fund	\$ 10,998,345	\$ 14,237,862	\$ 9,372,721	\$ 94,255	\$ 15,957,740
20	Utility Fund	11,967,706	6,549,488	7,601,300	(492,767)	10,423,127
25	Stormwater Fund	361,451	167,403	155,690	-	373,164
24	Street Maintenance Fund	976,403	377,725	114,679	-	1,239,449
	Total Operating Funds	24,303,905	21,332,478	17,244,389	(398,512)	27,993,481
	RESERVE FUNDS					
40	Debt Service Fund	852,185	3,350,786	3,036,451	-	1,166,520
	Total Reserve Funds	852,185	3,350,786	3,036,451	-	1,166,520
	CAPITAL PROJECT FUNDS					
60	Capital Construction Fund	3,160,433	22,491	-	-	3,182,924
65	Utility Capital Construction Fund	2,059,279	6,564	61,202	-	2,004,641
63	General Obligation Bond Fund	1,849,439	43,338	85,202	-	1,807,575
	Total Capital Funds	7,069,150	72,394	146,404	-	6,995,140

All Funds Summary –50% of Fiscal Year

	SPECIAL PURPOSE FUNDS					
12	Court Restricted Fund	31,099	17,806	12,845	(9,016)	27,044
15	Animal Shelter	11,864	-	-	-	11,864
17	Cable TV/PEG	51,585	5,113	-	-	56,698
33	Police Seizures	17,434	-	458	-	16,976
37	Public Safety Donations (w/o LEOSE & Opioid)	11,844	-	2,608	-	9,236
72	Vehicle Equipment Replacement Fund	-	482,406	58,739	878,460	1,302,126
	Total Special Purpose Funds	123,826	505,324	74,650	869,444	121,818
	COMPONENT UNITS					
38	Murphy Municipal Development Corp.	4,627,655	466,050	55,240	(197,042)	4,841,424
34	Murphy Community Development Corp.	3,119,752	798,808	495,149	(859,710)	2,563,701
16	Community Events	254,263	27,227	386,424	678,966	574,032
	Total Component Units	8,001,670	1,292,086	936,813	(377,786)	7,979,157
	GRANT FUNDS					
37	Public Safety Grants (LEOSE & Opioid)	17,568	3,979	1,865	-	19,682
28	American Rescue Plan Act (ARPA)	213,462	80,289	69,024	-	224,727
	Total Grant Funds	231,030	84,267	70,889	-	244,409
	IMPACT FEE AND ESCROW FUNDS					
70	Water/Sewer Impact Fee Fund	625,127	171,387	-	(93,146)	703,367
30	Capital Improvement/Escrow Fund	102,649	-	47,303	-	55,347
	Total Impact Fee & Escrow Funds	727,776	171,387	47,303	(93,146)	758,714
	Total of all Funds	\$ 41,309,542	\$ 26,808,722	\$ 21,556,898	\$ -	\$ 45,259,239

Capital Projects - Budget Summary

Project Name	Original Budget	FY25 Actual (ao 3/31/25)	Project to-date Activity	Budget Balance*	% Status of Phase as of 4/11/25	Fund Source(s)
Sidewalks Along FM544 Across KCS RR & West Side of Murphy Road	694,283	-	106,118	588,165	50% Complete. N Murphy Rd Complete. FM544 On Hold	'19 GO Bond Unspent (Prop A)
FM544 Pedestrian Bridge & Trail Connection	4,776,650	85,202	420,651	4,355,999	95% Design	'19 GO Bonds, '20 & '22 Tax Notes, MDD, TXDOT
FM544 Pedestrian Bridge & Trails project - "Proposition D for Trails Unspent"	323,350	-	-	323,350	95% Design	Surety Proceeds from Proposition D & Interest
"Timbers Trail Sidewalk" McCreary to S. Maxwell Creek Rd Trail to Sachse	600,000	199,119	124,834	475,166	90% Construction	MCDC
FM544 S. Murphy Rd - Medians & Landscaping	1,826,800	107,506	126,330	1,700,470	80% Construction	MDD & MCDC
Waterline Loops Project	5,089,651	11,496	1,668,965	3,420,686	75% Design	Util Fund(Const), Gen Fund (Land), ARP Fund (encumbrances)
Crescent Hill Parkland Dedication	44,400	43,984	43,984	416	Complete	Parks Escrow

Capital Projects - Budget Summary Continued

Project Name	Original Budget	FY25 Actual (ao 03/31/25)	Project to-date Activity	Budget Balance*	% Status of Phase as of 4/11/25	Fund Source(s)
Water Isolation Project (Distribution Meters)	450,000	-	17,464	432,536	15% Planning	'18 Util. COs Unspent
S. Maxwell Creek Waterline Rehab Project	964,478	72,743	718,897	245,581	100% Construction	2018 COs, UF Operating
Sanitary Sewer Overflow Initiative	419,582	-	59,601	359,981	Ongoing Program	2018 COs
Kinney Waterline Replacement	700,000	11,541	411,203	288,797	95% Complete. Waterline in Service - Restoration- Planning Phase	Utility Fund
Total	16,487,301	531,591	4,245,595	12,286,106		

FY25 Capital Project Expenditures

Overview of Approved CIP by Source of Funds Revenue Sources for the FY25 Budget Include:

Fund Type	FY25 Amended Budget	FY25 YTD Actual (Unaudited)
2019 General Obligation Bonds	\$ 1,447,015	\$ 85,202
Sidewalk Escrow	-	-
2020 Tax Notes	107,392	-
2022 Tax Notes	3,039,854	-
2022A Tax Notes	5,807	3,900
Murphy Municipal Development District (MDD)	1,892,484	-
Murphy Community Development Corporation (MCDC)	1,430,000	117,765
2018 Certificates of Obligation (Water & Sewer)	1,290,933	61,202
Parks Escrow	44,400	43,984
Hunters Landing Escrow	4,001	3,319
Gables Escrow	33,562	-
Utility Fund Water (Capital Projects Total)	3,139,406	11,541
General Fund (Land Easements)	350,000	11,496
ARPA Fund (Engineering & Consulting)	384,345	69,024
Total	\$ 13,169,199	\$ 407,433



Questions??

Finance Department