



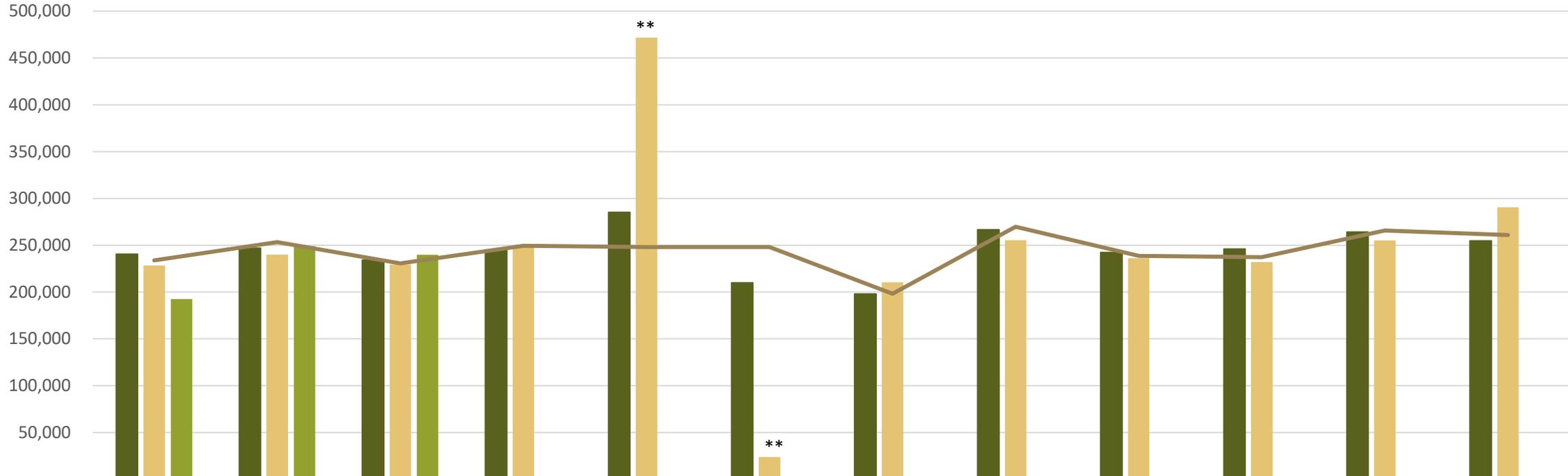
1st Quarter FY2025 (Unaudited)

Quarterly Financial Report

FEBRUARY 4, 2025

General Fund Sales Tax - 1 cent Monthly Collections Comparison

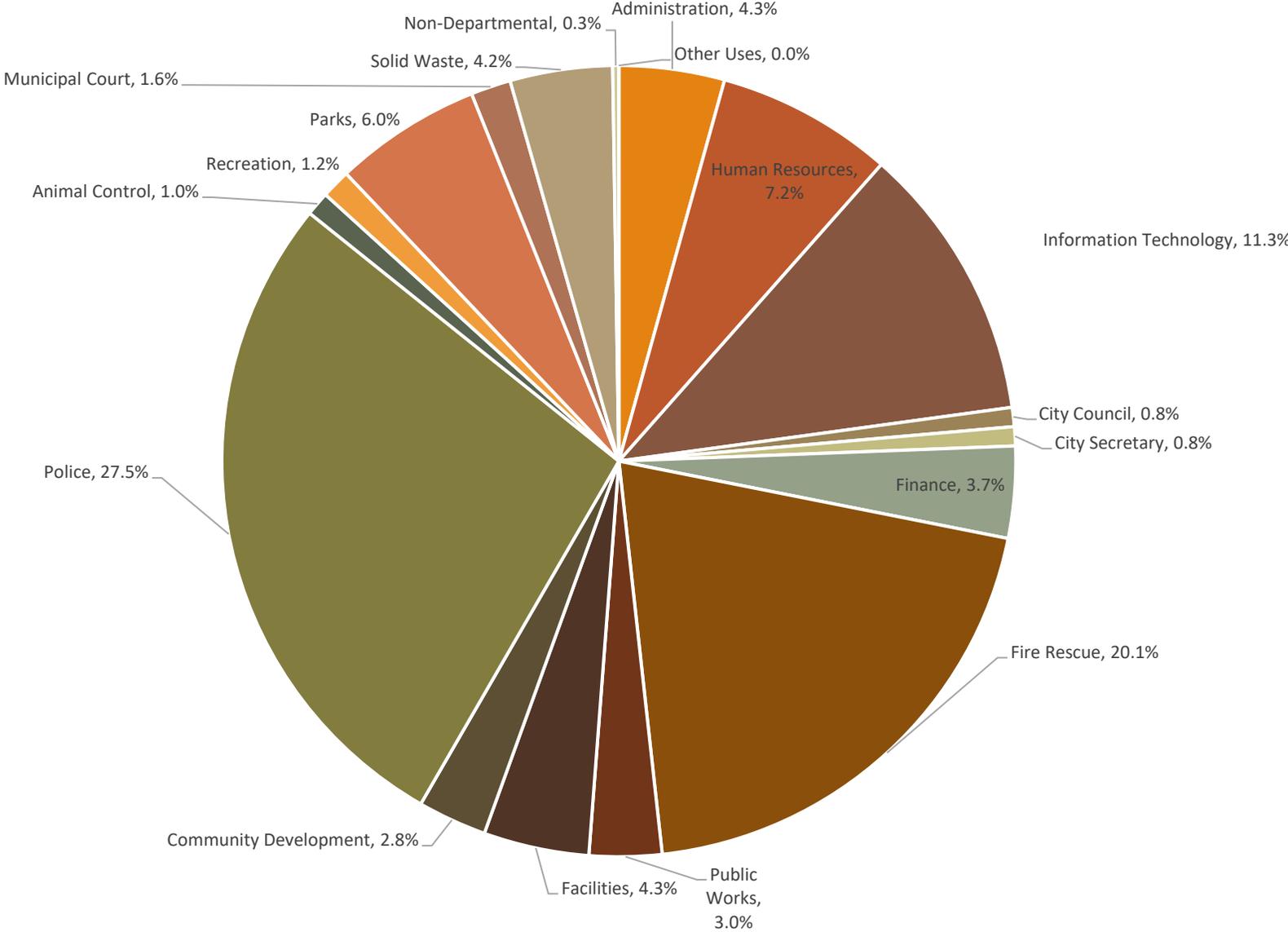
General Fund Sales Tax - 1 cent Monthly Collections Comparison



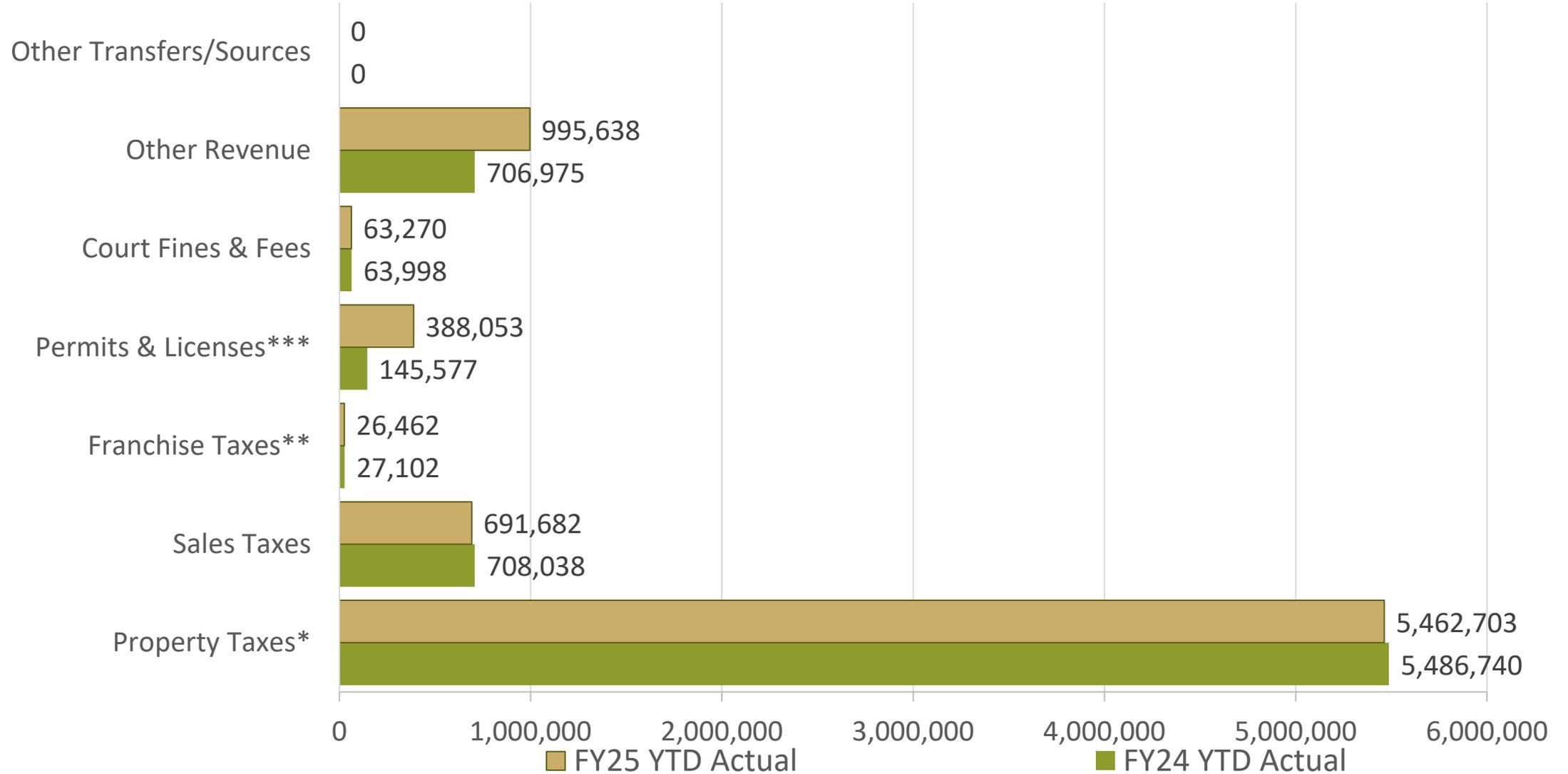
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY23 Actuals	240,484	246,946	234,350	245,127	285,160	209,852	197,933	266,713	242,336	245,916	264,141	254,666
FY24 Actuals (Unaudited)	228,250	240,071	229,408	247,819	471,708	23,788	210,383	255,338	236,041	232,088	255,148	290,426
FY25 Actuals (Unaudited)	192,481	249,080	239,799									
FY25 Budget	233,752	253,272	230,498	249,510	248,002	248,002	198,204	269,761	238,681	237,366	265,638	260,997

FY25 Budget – Gen. Fund Sales Tax	\$2,933,684	Actual to Budget %	23.2%	Current Yr to Prior Yr (%)	-2.35%
FY25 YTD Actuals – Gen. Fund Sales Tax	\$681,360	Actual to Budget	\$ 2,252,324	Current Yr to Prior Yr (\$)	\$ (16,369)

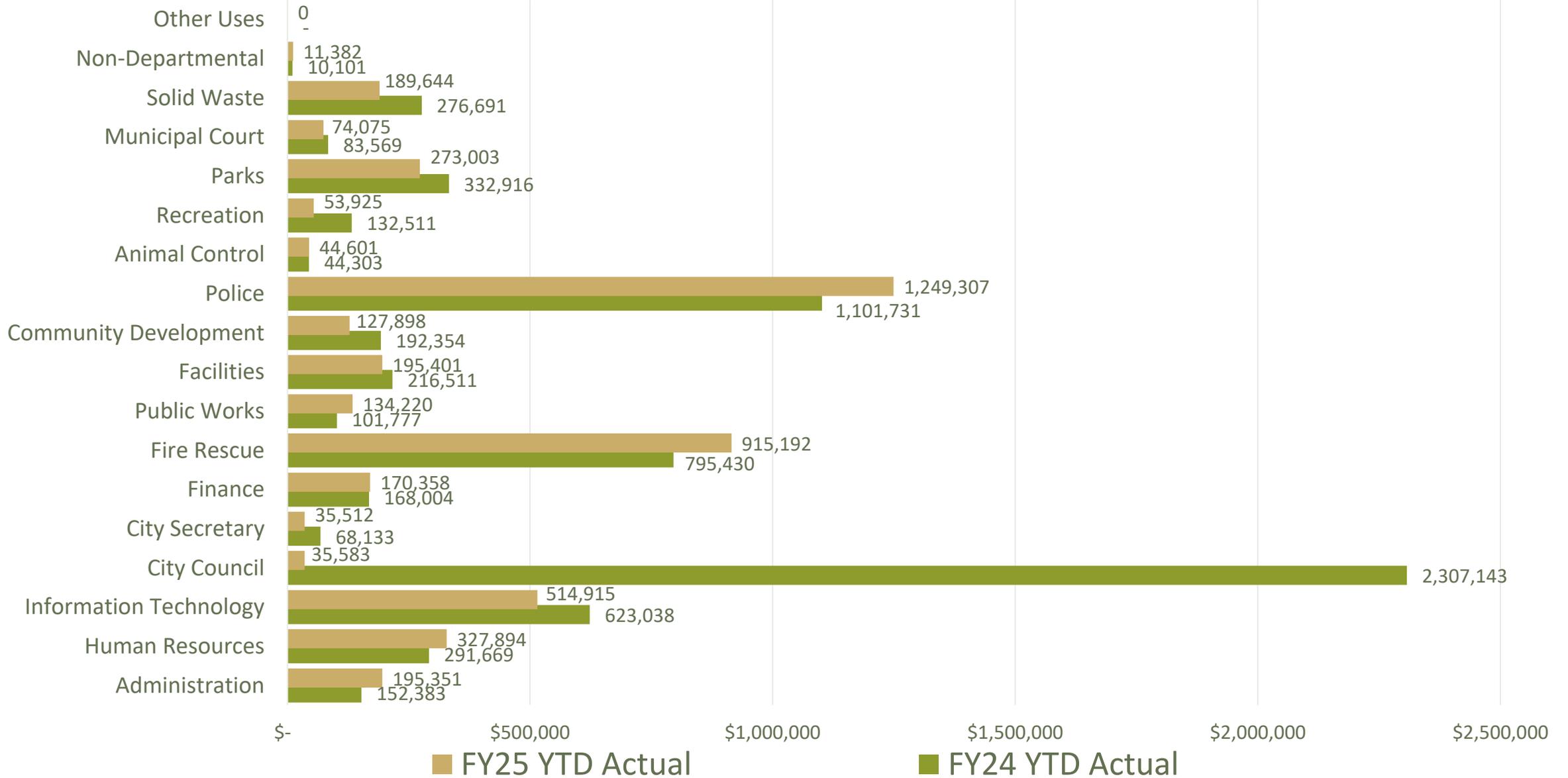
General Fund Expenditures by Dept as a % of Total Expenditures



General Fund Revenue – FY25 vs FY24



Expenditures by Department – FY25 vs FY24



General Fund - Budget vs. Actual variances \geq or \leq 10% explained

10% Variance \geq or \leq % of Fiscal Year YTD Revenue

- Property Taxes - 54% of Budget – Collection of payments to the Tax Office are due by Jan 31. Most revenue is received in December & January.
- Permits & Licenses - 76% of Budget - HEB permit revenue unanticipated. Added to 2nd Quarter via Bud. Amendment approved 1/21
- Franchise Taxes - 2.8 % of Budget - Quarterly payments are received after the end of each quarter by franchisees.

10% Variance \geq or \leq % of Fiscal Year YTD Expenses

- HR – 51.9% of Budget - Annual insurance premiums paid at the beginning of the FY
- I/T – 34.0 % of Budget - Annual software subscriptions and support expenses paid at the beginning of the FY
- City Secretary - 12.7% of Budget - Cost of Election expenses due before May, codification and training expenses anticipated later in the FY.
- Recreation 8.3% of Budget - Personnel budgeted split with Community Events Fund. Overbudgeted in GF- Attrition adjustment in 2nd quarter.
- Non-Departmental -1.9% of Budget - Attrition adjustments will begin in January to capture attrition savings to date.

All Funds Summary – 25% of Fiscal Year

<i>Fund</i>		<i>Unaudited</i>	<i>Year to Date (Q1)</i>	<i>Year to Date(Q1)</i>	<i>Transfers (Q1)</i>	<i>Projected</i>
<i>#</i>	<i>Funds</i>	<i>Beginning</i>	<i>Revenue</i>	<i>Expenses</i>	<i>In/(Out)</i>	<i>Fund Balance</i>
		<i>Fund Balance</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>Fund Balance</i>	<i>12/31/2024</i>
		<i>9/30/2024</i>				
	OPERATING FUNDS					
10	General Fund	\$ 10,998,345	\$ 7,627,797	\$ 4,548,258	\$ -	\$ 14,077,884
20	Utility Fund	9,792,011	3,592,821	3,231,092	-	10,153,740
25	Stormwater Fund	361,451	82,848	70,429	-	373,869
24	Street Maintenance Fund	976,403	171,947	-	-	1,148,350
	Total Operating Funds	22,128,210	11,475,413	7,849,780	-	25,753,843
	RESERVE FUNDS					
40	Debt Service Fund	852,185	1,851,002	-	-	2,703,187
	Total Reserve Funds	852,185	1,851,002	-	-	2,703,187
	CAPITAL PROJECT FUNDS					
60	Capital Construction Fund	3,160,433	18,245	-	-	3,178,678
65	Utility Capital Construction Fund	2,059,279	3,826	23,320	-	2,039,785
63	General Obligation Bond Fund	1,849,439	22,791	65,500	-	1,806,730
	Total Capital Funds	7,069,150	44,862	88,820	-	7,025,192

All Funds Summary - 25% of Fiscal Year - Continued

SPECIAL PURPOSE FUNDS						
12	Court Restricted Fund	31,099	7,694	12,845	-	25,947
15	Animal Shelter	11,864	-	-	-	11,864
17	Cable TV/PEG	51,585	2,601	-	-	54,186
33	Police Seizures	17,434	532	-	-	17,966
37	Public Safety Donations (w/o LEOSE & Opioid)	11,844	-	-	-	11,844
72	Vehicle Equipment Replacement Fund	-	-	-	-	-
Total Special Purpose Funds		123,826	10,826	12,845	-	121,807
COMPONENT UNITS						
38	Murphy Municipal Development Corp.	4,627,655	221,460	31,377	-	4,817,738
34	Murphy Community Development Corp.	3,119,752	373,859	286,629	-	3,206,982
16	Community Events	254,263	24,773	294,012	-	(14,976)
Total Component Units		8,001,670	620,091	612,018	-	8,009,744
GRANT FUNDS						
37	Public Safety Grants (LEOSE & Opioid)	17,568	-	-	-	17,568
28	American Rescue Plan Act (ARPA)	213,462	6,836	-	-	220,298
Total Grant Funds		231,030	6,836	-	-	237,866
IMPACT FEE AND ESCROW FUNDS						
70	Water/Sewer Impact Fee Fund	625,127	133,924	-	-	759,050
30	Capital Improvement/Escrow Fund	102,649	-	-	-	102,649
Total Impact Fee & Escrow Funds		727,776	133,924	-	-	861,699
Total of all Funds \$		39,133,847	\$ 14,142,954	\$ 8,563,462	\$ -	\$ 44,713,338

16* Fund 16 - Community Events: The MCDC approved transfer to Community Events is \$678,966. The transfer will be recorded in January 2025 resulting in a positive fund balance. This fund covers expenses related to Community events and personnel services for 2 FTE's.

Capital Projects - Budget Summary

Project Name	Original Budget	FY25 Actual (ao 12/31/24)	Project to-date Activity	Budget Balance*	% Status of Phase	Fund Source(s)
Sidewalks Along FM544 Across KCS RR & West Side of Murphy Road	694,283	-	106,118	588,165	50% Complete. N Murphy Rd Complete. FM544 On Hold	'19 GO Bond Unspent (Prop A)
FM544 Pedestrian Bridge & Trail Connection	4,776,650	65,500	420,651	4,355,999	95% Design	'19 GO Bonds, '20 & '22 Tax Notes, MDD, TXDOT
FM544 Pedestrian Bridge & Trails project - "Proposition D for Trails Unspent"	323,350	-	-	323,350	95% Design	Surety Proceeds from Proposition D & Interest
"Timbers Trail Sidewalk" McCreary to S. Maxwell Creek Rd Trail to Sachse	600,000	10,259	124,834	475,166	100% Design 50% Construction	MCDC
FM544 S. Murphy Rd - Medians & Landscaping	1,826,800	107,506	126,330	1,700,470	80% Construction	MDD & MCDC
Waterline Loops Project	5,089,651	17,834	1,668,965	3,420,686	95% Design	Util Fund(Const), Gen Fund (Land), ARP Fund (encumbrances)
Crescent Hill Parkland Dedication	44,400	-	-	44,400		Parks Escrow

Capital Projects - Budget Summary Continued

Project Name	Original Budget	FY25 Actual (ao 12/31/24)	Project to-date Activity	Budget Balance*	% Status of Phase	Fund Source(s)
Water Isolation Project (Distribution Meters)	450,000	-	17,464	432,536	15% Planning	'18 Util. COs Unspent
S. Maxwell Creek Waterline Rehab Project	964,478	23,320	718,897	245,581	100% Construction	2018 COs, UF Operating
Sanitary Sewer Overflow Initiative	419,582	-	59,601	359,981	Ongoing Program	2018 COs
Kinney Waterline Replacement	700,000	9,000	411,203	288,797	98% Complete. Waterline in Service - Restoration- Planning Phase	Utility Fund
Total	16,487,301	233,420	4,201,611	12,330,090		

FY25 Capital Project Expenditures

Overview of Approved CIP by Source of Funds Revenue Sources for the FY25 Budget Include:

Fund Type	FY25 Budget (inc. amendments)	FY25 YTD Actual (unaudited)
2019 General Obligation Bonds	\$ 1,447,015	\$ 65,500
Sidewalk Escrow	107,392	-
2020 Tax Notes	3,039,854	-
2022 Tax Notes	1,892,484	-
Murphy Municipal Development District (MDD)	1,430,000	117,765
Murphy Community Development Corporation (MCDC)	1,505,978	23,320
2018 Certificates of Obligation (Water & Sewer)	44,400	-
Hunters Landing Escrow	39,300	-
Gables Escrow	33,562	-
Utility Fund Water (Capital Projects Total)	3,139,406	9,000
General Fund (Land Easements)	350,000	10,998
ARPA Fund (FY24 Actuals & Encumbrances)	384,345	6,836
TOTAL	\$ 13,413,736	\$ 233,420



Questions??

Finance Department