

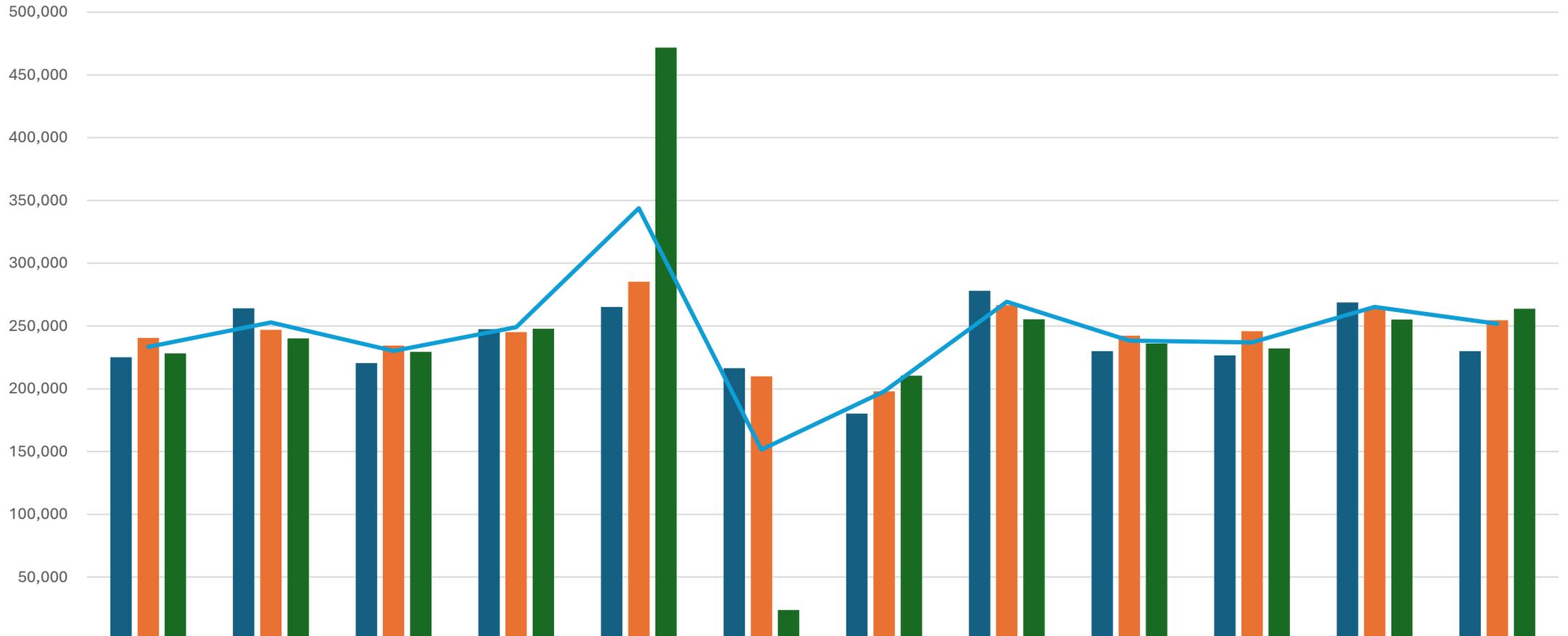


Quarterly Financial Report

4th Quarter FY2024 (Unaudited)

November 5th 2024

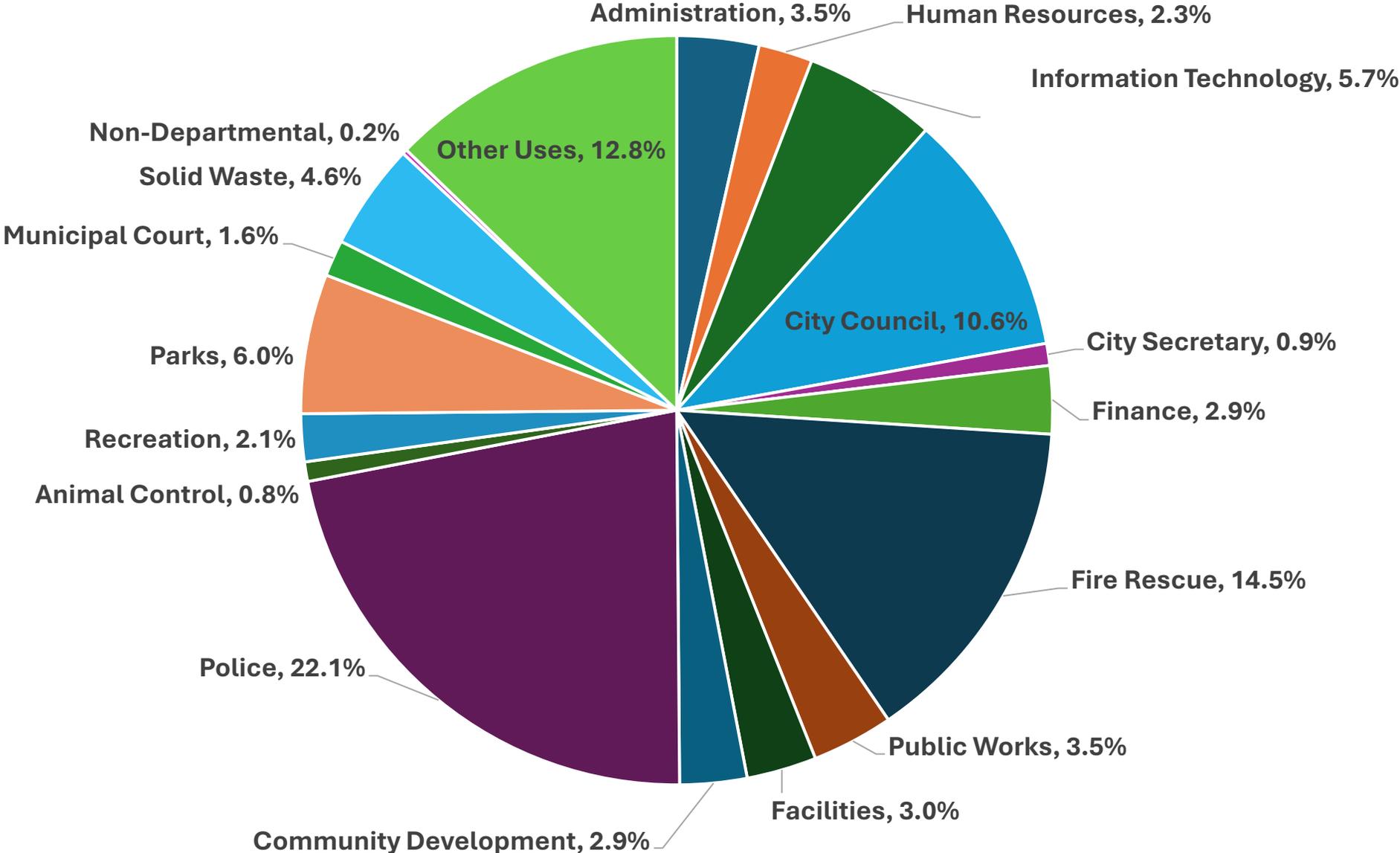
General Fund Sales Tax - 1 cent Monthly Collections Comparison



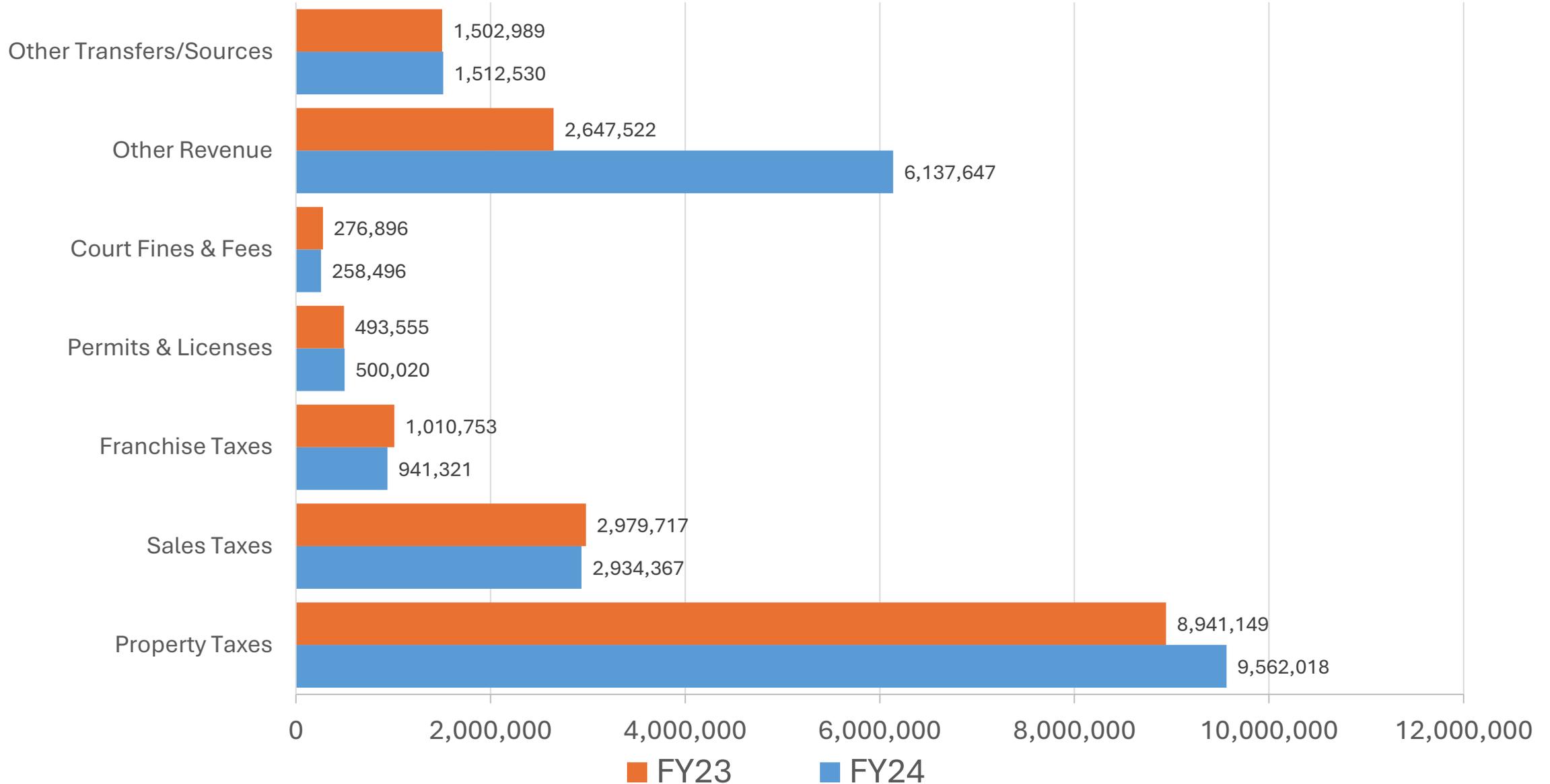
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY22 Actuals	225,073	264,185	220,415	247,412	265,123	216,419	180,209	278,151	230,040	226,586	268,810	230,028
■ FY23 Actuals	240,484	246,946	234,350	245,127	285,160	209,852	197,933	266,713	242,336	245,916	264,141	254,666
■ FY24 Actuals (Unaudited)	228,250	240,071	229,408	247,819	471,708	23,788	210,383	255,338	236,041	232,088	255,148	263,823
— FY24 Budget	233,406	252,875	230,170	249,153	343,801	151,504	197,962	269,337	238,336	237,015	265,232	251,770

FY24 Budget – Gen. Fund Sales Tax	\$2,920,561	Actual to Budget %	99.1%	Current Yr to Prior Yr (%)	-1.3%
FY24 Actuals – Gen. Fund Sales Tax	\$2,893,866	Actual to Budget	\$ (26,695)	Current Yr to Prior Yr (\$)	\$ (39,759)

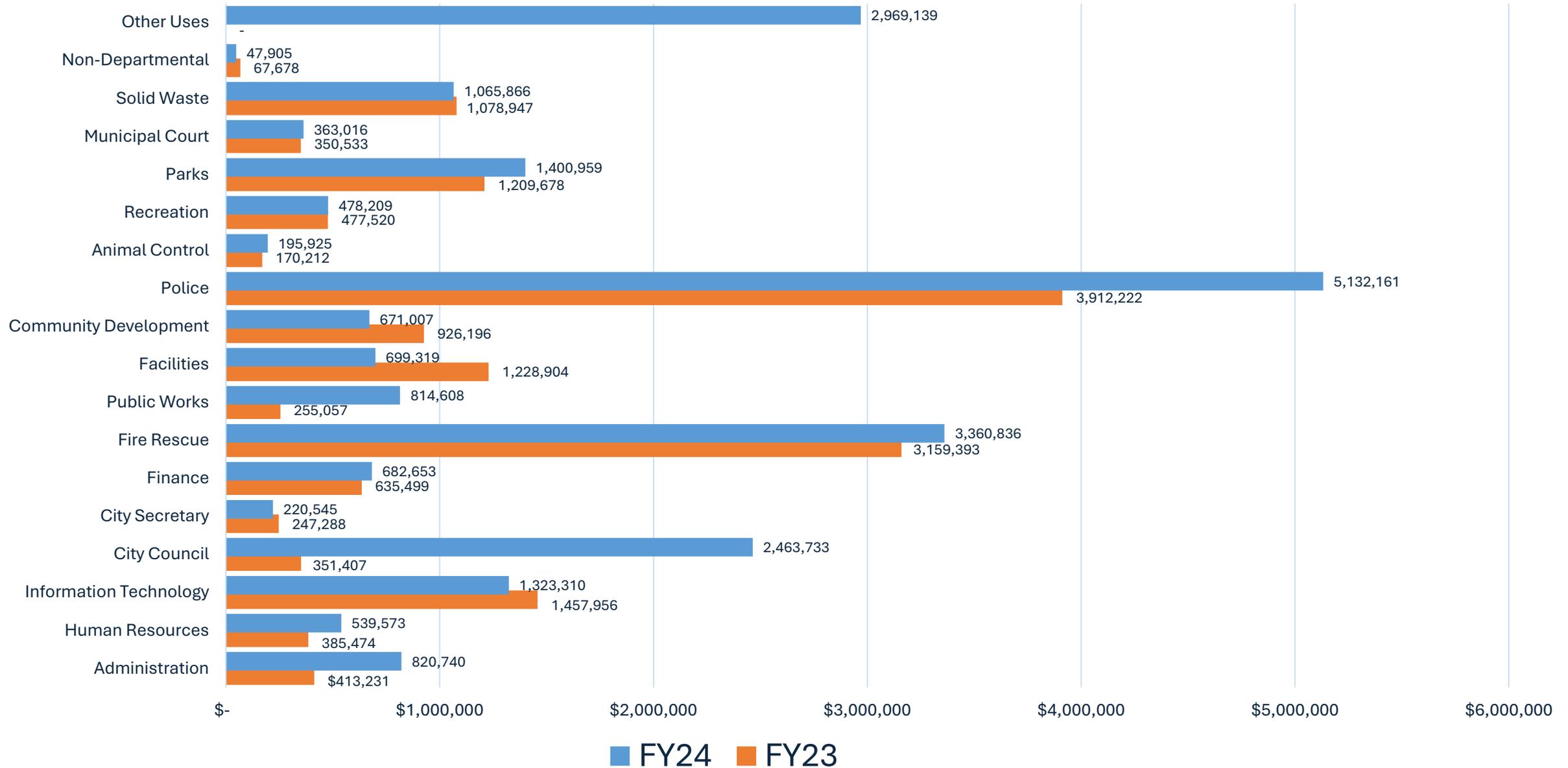
General Fund Expenditures by Dept as a % of Total Expenditures



General Fund Revenues – FY24 vs FY23



Expenditures by Department – FY24 vs. FY23



All Funds Summary

Fund #		Audited Beginning Fund Balance 9/30/2023	Year to Date Revenue (Unaudited)	Year to Date Expenses (Unaudited)	Transfers In/(Out) Fund Balance	Projected Ending Fund Balance 9/30/2024
OPERATING FUNDS						
10	General Fund	\$ 12,791,562	\$ 16,904,731	\$ 20,456,226	\$ 1,972,530	\$ 11,212,597
20	Utility Fund	8,558,926	14,536,999	12,428,925	2,139,169	\$ 12,806,169
25	Stormwater Fund	1,999,427	328,733	295,150	-	\$ 2,033,010
24	Street Maintenance Fund	940,583	725,713	476,236	-	\$ 1,190,060
Total Operating Funds		24,290,497	32,496,176	33,656,536	4,111,699	27,241,837
RESERVE FUNDS						
40	Debt Service Fund	782,858	4,390,221	4,330,132	-	\$ 842,946
Total Reserve Funds		782,858	4,390,221	4,330,132	-	842,946
CAPITAL PROJECT FUNDS						
60	Capital Construction Fund	3,130,108	30,325	-	-	3,160,433
65	Utility Capital Construction Fund	2,340,263	22,040	161,444	-	2,200,859
63	General Obligation Bond Fund	2,140,151	113,027	382,951	-	1,870,227
Total Capital Funds		7,610,522	165,392	544,395	-	7,231,519

All Funds Summary – Continued

<i>Fund #</i>	<i>Funds</i>	<i>Audited Beginning Fund Balance 9/30/2023</i>	<i>Year to Date Revenue (Unaudited)</i>	<i>Year to Date Expenses (Unaudited)</i>	<i>Transfers In/(Out) Fund Balance</i>	<i>Projected Ending Fund Balance 9/30/2024</i>
SPECIAL PURPOSE FUNDS						
12	Court Restricted Fund	36,098	29,894	16,827	(18,066)	31,099
15	Animal Shelter	11,864	-	-	-	11,864
17	Cable TV/PEG	40,100	11,457	-	-	51,557
33	Police Seizures	42,508	4,514	24,797	-	22,226
37	Public Safety Donations (w/o LEOSE & Opioid)	13,652	4,530	6,339	-	11,844
Total Special Purpose Funds		144,223	50,396	47,963	(18,066)	128,590
COMPONENT UNITS						
38	Murphy Municipal Development Corp.	4,085,445	927,815	69,741	(263,676)	4,679,842
34	Murphy Community Development Corp.	3,074,478	1,593,294	665,943	(634,261)	3,367,569
16	Community Events	258,904	41,798	387,380	358,473	271,795
Total Component Units		7,418,828	2,562,907	1,123,064	(539,464)	8,319,206
GRANT FUNDS						
37	Public Safety Grants (LEOSE & Opioid)	16,338	7,187	5,958	-	17,568
28	American Rescue Plan Act (ARPA)	4,432	4,471,760	834,604	(3,429,139)	212,449
Total Grant Funds		20,770	4,478,948	840,562	(3,429,139)	230,017
IMPACT FEE AND ESCROW FUNDS						
70	Water/Sewer Impact Fee Fund	633,474	120,432	3,750	(125,030)	625,127
30	Capital Improvement/Escrow Fund	173,623	44,400	115,374	-	102,649
Total Impact Fee & Escrow Funds		807,097	164,832	119,124	(125,030)	727,776
Total of all Funds \$ 41,074,795 \$ 44,308,871 \$ 40,661,777 \$ - \$ 44,721,890						

Capital Projects – Budget Summary

Project Name	Original Budget	FY24 Actual (ao 10/10/24)	Project to-date Activity	Budget Balance*	% Status of Phase	Fund Source(s)
N Murphy Rd Sidewalk Gaps (FM544 to Windsor Dr)	330,000	69,077	310,452	19,548	100% Complete	'19 GO Bonds Unspent (Prop A)
Heritage Plaza Sidewalks (N1-N5 & N8)	271,071	200,511	237,095	33,976	100% Complete	\$60,649 from Sidewalk Escrow & '19 GO Bonds
Sidewalks Along FM544 Across KCS RR & West Side of Murphy Road	694,283	1,386	106,118	588,165	50% Complete. N. Murphy Rd complete. FM544 on hold	'19 GO Bond Unspent (Prop A)
FM544 Pedestrian Bridge & Trail Connection	4,776,650	215,265	420,651	4,355,999	90% Design	'19 GO Bonds, '20 & '22 Tax Notes, MDD, TXDOT
FM544 Pedestrian Bridge & Trails project - "Proposition D for Trails Unspent"	323,350	-	-	323,350		Surety Proceeds from Proposition D & Interest
"Timbers Trail Sidewalk" McCreary to S. Maxwell Creek Rd Trail to Sachse "Oncor ROW Trail" TO 23	600,000	114,575	114,575	485,425	100% Construction Bid	MCDC
FM544 S. Murphy Rd - Medians & Landscaping	1,826,800	18,824	18,824	1,807,976	15% Construction	MDD & MCDC

*Project Budget Balance does not represent cash balance

Capital Projects - Budget Summary Continued

Project Name	Original Budget	FY24 Actual (ao 10/10/24)	Project to-date Activity	Budget Balance*	% Status of Phase	Fund Source(s)
Waterline Loops Project	5,089,651	1,178,804	1,651,131	3,438,520	75% Design	Util Fund(Const), Gen Fund (Land), ARP Fund (encumbrances)
Timbers Exercise Pad Replacement	43,830	39,925	39,925	3,905	100% Complete	Hunters Landing Escrow
Gables Pavement Rehabilitation	41,436	7,874	30,023	11,413	0% In Progress	Gables Escrow
Water Isolation Project (Distribution Meters)	450,000	17,464	17,464	432,536	15% Planning	2018 Util. COs Unspent
S. Maxwell Creek Waterline Rehab Project	964,478	587,582	695,577	268,901	90% Construction	2018 Util. COs, UF Operating
Sanitary Sewer Overflow Initiative	419,582	59,601	59,601	359,981	Ongoing Program	2018 Util. COs
Kinney Waterline Replacement	700,000	386	402,203	297,797	95% Complete. Waterline in Service. Restoration in progress.	Utility Fund
Total	16,531,131	2,511,275	4,103,640	12,471,891*		

*Project Budget Balance does not represent cash balance

FY24 Capital Project Expenditures

Overview of Approved CIP by Source of Funds

Revenue Sources for the FY24 Budget Include:

Fund Type	FY24 Budget (inc. amendments)	FY24 Actual (unaudited)
2019 General Obligation Bonds	\$ 2,005,619	\$ 425,590
Sidewalk Escrow	60,650	60,650
2020 Tax Notes	107,392	-
2022 Tax Notes	3,000,000	-
Murphy Municipal Development District (MDD)	2,042,484	18,824
Murphy Community Development Corporation (MCDC)	2,267,000	114,575
2018 Certificates of Obligation (Water & Sewer)	1,283,260	77,065
Hunters Landing Escrow	43,830	39,925
Gables Escrow	41,436	7,874
Utility Fund Water (Capital Projects Total)	1,912,155	587,968
General Fund (Land Easements)	460,000	344,200
ARPA Fund (FY24 Actuals & Encumbrances)	1,188,484	834,604
Total	\$ 14,412,310	\$ 2,511,275



Questions?

Feedback?