

American Rescue Plan
Quarterly Report
Unaudited through March 2024
April 16, 2024



American Rescue Plan – Recap

- **8/24/21** – 1st tranche received
- **4/30/22** - Annual Report due to U.S. Treasury
- **9/26/22** - 2nd tranche received
- **4/30/23** – 2nd Annual Report due to U.S. Treasury
- **4/30/24** – 3rd Annual Report due to U.S. Treasury
- **12/31/24** - Funds must be obligated
- **12/31/26** - Funds must be spent

American Rescue Plan Bank Account Balance

	<u>10/31/2023</u>	<u>11/30/2023</u>	<u>12/31/2023</u>	<u>1/31/2024</u>	<u>2/29/20024</u>	<u>3/31/2024</u>
Bank Balances						
Total in Bank Account XXXXXX4435	-	-	-	-	-	-
Total in Sweep Account	4,758,407	4,779,565	4,551,624	4,572,235	4,445,955	4,440,713



American Rescue Plan - Highlights

- \$432,937 in expenditures FY24
- \$905,265 or 17.8% Inception through December
- \$494,989 or 15.0% in obligations
 - Grant Consultants – Carr, Riggs & Ingram, LLC
 - Engineering/Design Firm – KSA Engineers, Inc
 - Land Acquisition Firm – Overland, Pacific & Cutler, LLC

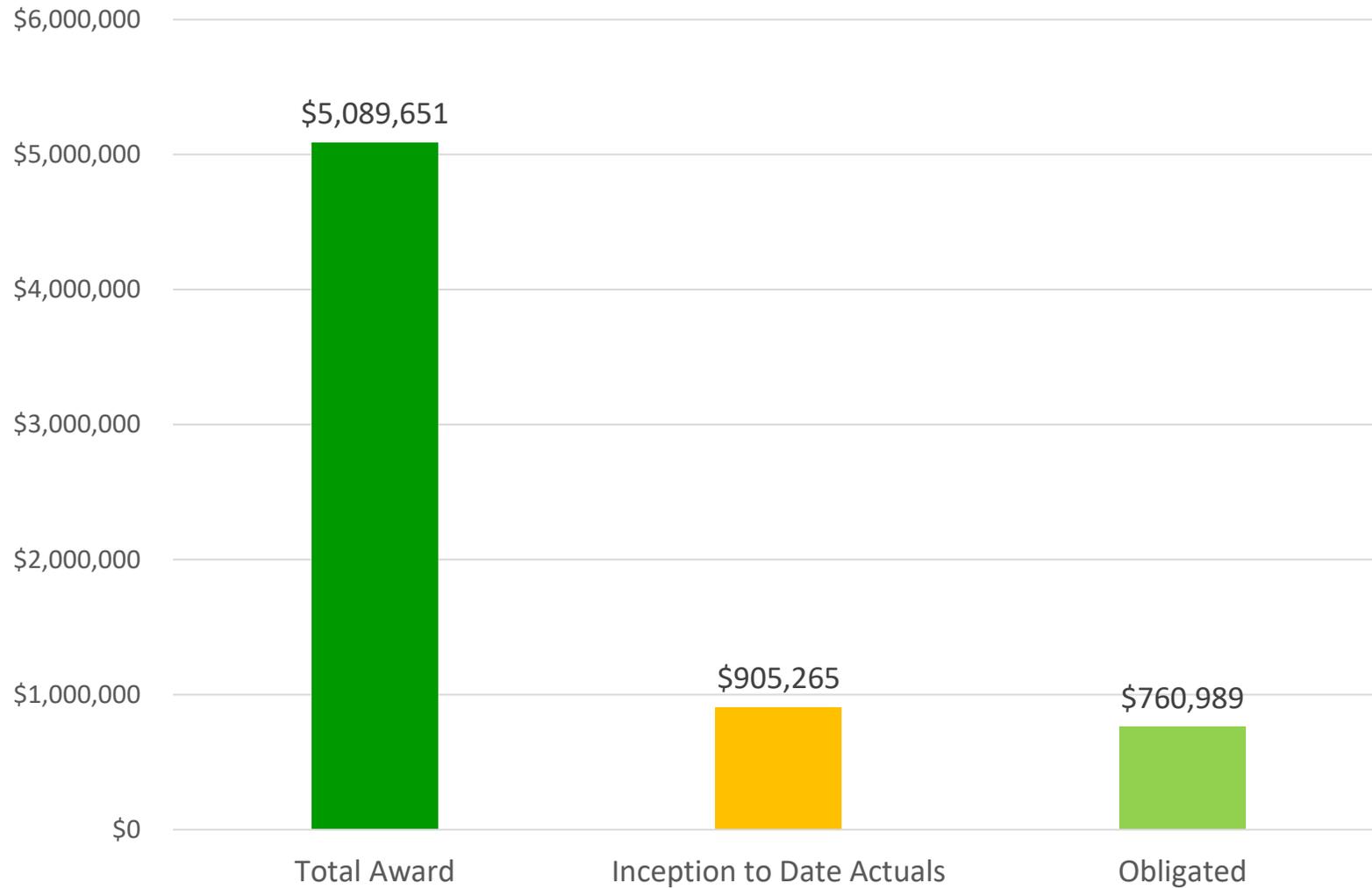
American Rescue Plan Unaudited FY2024 Revenues & Expenditures YTD Through March 2024

Year to Date ARPA Fund Revenues (unaudited)					
Revenues	FY23 Actuals (Unaudited)	FY24 Budget	Current Year Actuals Mar-24	Current Year Obligations Mar-24	Funds Remaining Mar-24
ARP-CLFRF Revenue	\$ -	\$ -	\$ 432,937	\$ -	\$ (432,937)
Grant Revenue	-	-	-	-	-
Interest	4,432	-	121,260	-	(121,260)
Revenue Total	\$ 4,432	\$ -	\$ 554,198		\$ (554,198)

Year to Date ARPA Fund Expenditures (unaudited)					
Expenditures	FY23 Actuals (Unaudited)	FY24 Budget	Current Year Actuals Mar-24	Current Year Obligations Mar-24	Funds Remaining Mar-24
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Group Insurance	-	-	-	-	-
Consultant Services	10,845	181,529	5,179	144,076	32,274
Legal Services	1,622	-	2,033	-	(2,033)
Engineering Services	205,737	430,755	32,216	215,644	182,895
Advertising	-	-	-	-	-
Land Acquisition Services	109,373	796,670	288,449	134,657	373,564
Land Acquisition	-	937,548	105,061	-	832,487
Water Line Loops Project	-	2,458,019	-	-	2,458,019
Expenditure Total	\$ 327,577	\$ 4,804,521	\$ 432,937	\$ 494,377	\$ 3,877,206



Inception to Date - Expenditures & Obligations



Revenue Replacement Standard Allowance Option



U.S. DEPARTMENT OF THE TREASURY

Standard Allowance

For recipients electing the “Standard Allowance”, Treasury will presume that up to \$10 million in revenue, not to exceed the award allocation, has been lost due to the public health emergency and recipients are permitted to use that amount to fund “government services.”

Source: Coronavirus State and Local Fiscal Recovery Funds User Guide – Page 50

<https://home.treasury.gov/system/files/136/Jan-2024-PE-Report-User-Guide.pdf>

Quarterly Presentation Schedule

Reporting Period - Quarterly by Calendar Year	Council Presentation (3 rd Tuesday after the end of each quarter)
September 2021 – January 2022	February 15, 2022
January 2022 – March 2022	April 19, 2022
April 2022 – June 2022	July 19, 2022
July 2022 – September 2022	October 18, 2022
October 2022 – December 2022	January 17, 2023
January 2023 – March 2023	April 18, 2023
April 2023 – June 2023	July 18, 2023
July 2023 – September 2023	October 17, 2023
October 2023 – December 2023	January 16, 2024
January 2024 – March 2024	April 16, 2024
April 2024 – June 2024	July 16, 2024
July 2024 – September 2024	October 15, 2024
October 2024 – December 2024	January 21, 2025
January 2025 – March 2025	April 15, 2025
April 2025 – June 2025	July 15, 2025
July 2025 – September 2025	October 21, 2025
October 2025 – December 2025	January 20, 2026
January 2026 – March 2026	April 21, 2026
April 2026 – June 2026	July 21, 2026
July 2026 – September 2026	October 20, 2026
October 2026 – December 2026	January 19, 2027





Questions?





American Rescue Plan Act Update

Public Services Department

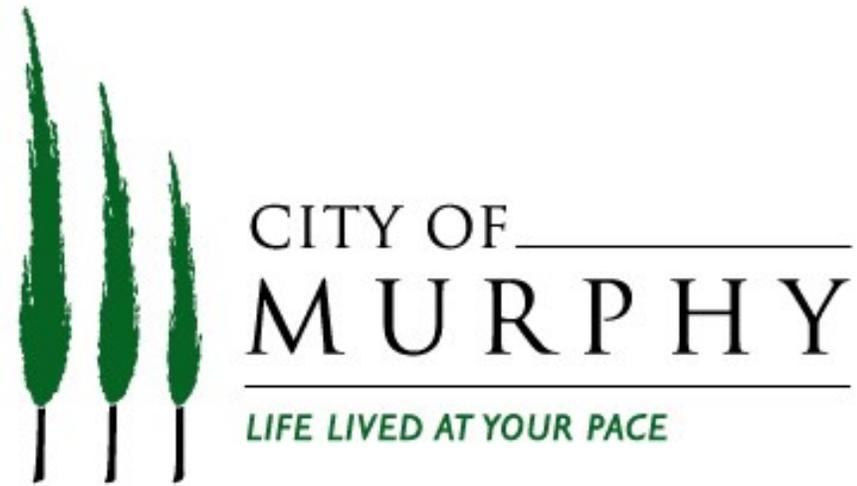
Daniel Paredez, Interim Public Services
Director

March 31, 2024



American Rescue Plan (Project Update)

- Topographical Survey for Design – 100%
- Design – 85%
- Title commitments – 100%
- Property Survey for Land Acquisition – 100%
- Appraisal Reports – 65%
- Document Review (Official offer letter, temporary construction easement, waterline easement, ROW agreement, etc.) - 100%
- 25 Parcels have agreed and pending vendor registration with city.
- 13 Loops out of 32 loops completed and ready to start



QUESTIONS?

