



CITY OF _____
MURPHY
LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2024

May 31, 2024

Bank Account/Asset Balances

<u>Accounts</u>	<u>12/31/2023</u>	<u>1/31/2024</u>	<u>2/29/2024</u>	<u>3/31/2024</u>	<u>4/30/2024</u>	<u>5/31/2024</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Incr/(Decr) MO over MO</u>	<u>Notes</u>
Operating	\$ 1,670,251	\$ 1,192,870	\$ 3,960,497	\$ 2,077,191	\$ 1,518,228	\$ 1,360,517	\$ -	\$ 1,360,517	(157,711)	
Impact Fees	674,465	677,481	554,696	557,388	559,838	562,213	-	562,213	2,376	
Park, Paving & Other Escrows	112,973	105,100	100,612	100,612	97,362	97,362	-	97,362	-	
General Obligation	2,730,525	4,144,090	1,067,239	1,116,202	849,993	866,946	(700,000.00)	1,176,264	16,953	Investment
Series 2009 GO (60)	3,137,470	3,140,029	3,136,780	3,145,673	3,147,763	3,098,705	-	3,098,705	(49,059)	
Election Capital Fund (63)	-	-	-	-	-	-	-	1,931,724		
Series 2009 CO (65)	2,345,769	2,263,567	2,261,138	2,250,246	2,251,741	2,252,961	-	2,252,961	1,220	
General Fund	2,770,388	4,881,742	7,089,965	4,325,911	667,447	439,699	(490,469.09)	14,251,586	(227,748)	
Utility Fund	4,471,389	5,255,802	2,994,700	2,505,947	780,059	590,509	221,283.87	8,334,818	(189,551)	
Murphy Dev Dist (38)	3,966,606	4,084,192	3,978,239	3,995,024	4,012,582	4,029,609	231,718.91	4,261,328	17,027	
Community Dev Corp (34)	2,692,035	3,003,698	2,485,888	2,657,582	2,531,519	2,542,476	106,191.77	2,648,668	10,957	
Sidewalk Escrow	60,650	60,650	60,650	60,650	-	-	-	-	-	
American Rescue Plan	4,551,624	4,572,235	4,445,955	4,440,713	4,156,576	4,174,849	-	4,174,849	18,273	
Invested Cash/ MM Investments	17,914,254	17,980,745	15,481,505	19,548,535	24,644,520	24,766,424			121,904	
Balances	\$ 47,098,399	\$ 51,362,201	\$ 47,617,863	\$ 46,781,674	\$ 45,217,628	\$ 44,782,270	\$ (631,275)	\$ 44,150,995		

Sales Tax – 2%

General Fund/MDD/MCDC/Street Maint

75% of the
fiscal year

FY 2024

FY 2023

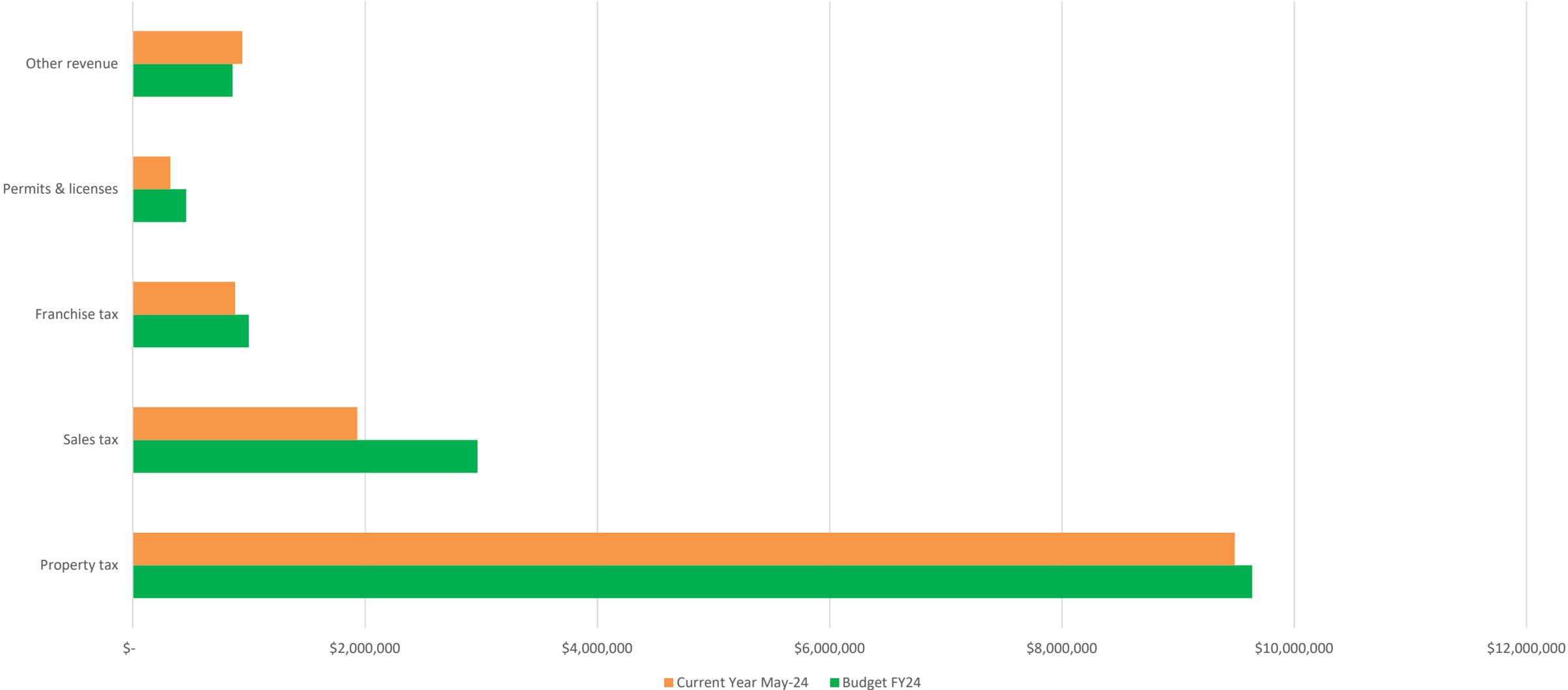
FY 2022

FY 2021

	<u>Prior Period Comparison</u>	<u>Oct 23-Sept 24</u>	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>
October	(24,522); 5.1% <FY23	456,021	480,543	449,799	350,710
November	(13,409); 2.7% < FY23	479,619	493,028	528,164	454,808
December	(9,584); 2.0%< FY23	458,501	468,085	440,083	397,655
January	5,036; 1.0%>FY23	494,891	489,855	492,989	423,561
February	363,316; 63.8%>FY23	932,703	569,387	529,621	509,715
March	(361,657); 86.3%<FY23	57,239	418,897	437,707	363,775
April	24,837; 6.3%>FY23	420,351	395,514	360,081	319,881
May	(22,810); 4.3%<FY23	509,934	532,744	555,694	540,052
June	(12,430); 2.6%<FY23	471,594	484,024	459,458	433,406
July			457,363	451,687	476,200
August			527,972	536,714	559,699
September			<u>550,135</u>	<u>461,775</u>	<u>458,570</u>
Total		<u>\$4,280,853</u>	<u>\$5,867,547</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>
Budget	• 73.4% of budget collected	<u>\$5,830,776</u>	<u>\$6,165,876</u>	<u>\$4,561,793</u>	<u>\$3,804,672</u>

General Fund

Revenues YTD Through May 2024 Collected



General Fund

Unaudited FY 2024 Revenues

YTD Through May 2024 (66.67% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY24	May-24	May-23		
Revenue					
Property tax	\$ 9,637,662	\$ 9,487,899	\$ 8,853,416	\$ 634,483	98.4%
Sales tax	2,968,536	1,932,919	1,957,815	(24,896)	65.1%
Franchise tax	999,057	881,770	911,724	(29,954)	88.3%
Permits & licenses	460,410	323,330	313,739	9,591	70.2%
Solid waste	1,418,053	899,407	872,485	26,922	63.4%
Other revenue	859,394	943,237	852,829	90,408	109.8%
Court revenue	276,384	181,250	175,610	5,639	65.6%
Other sources	1,512,530	1,512,530	1,502,989	9,541	100.0%
Total	\$ 18,132,066	\$ 16,162,342	\$ 15,440,608	\$ 721,734 *	89.1%

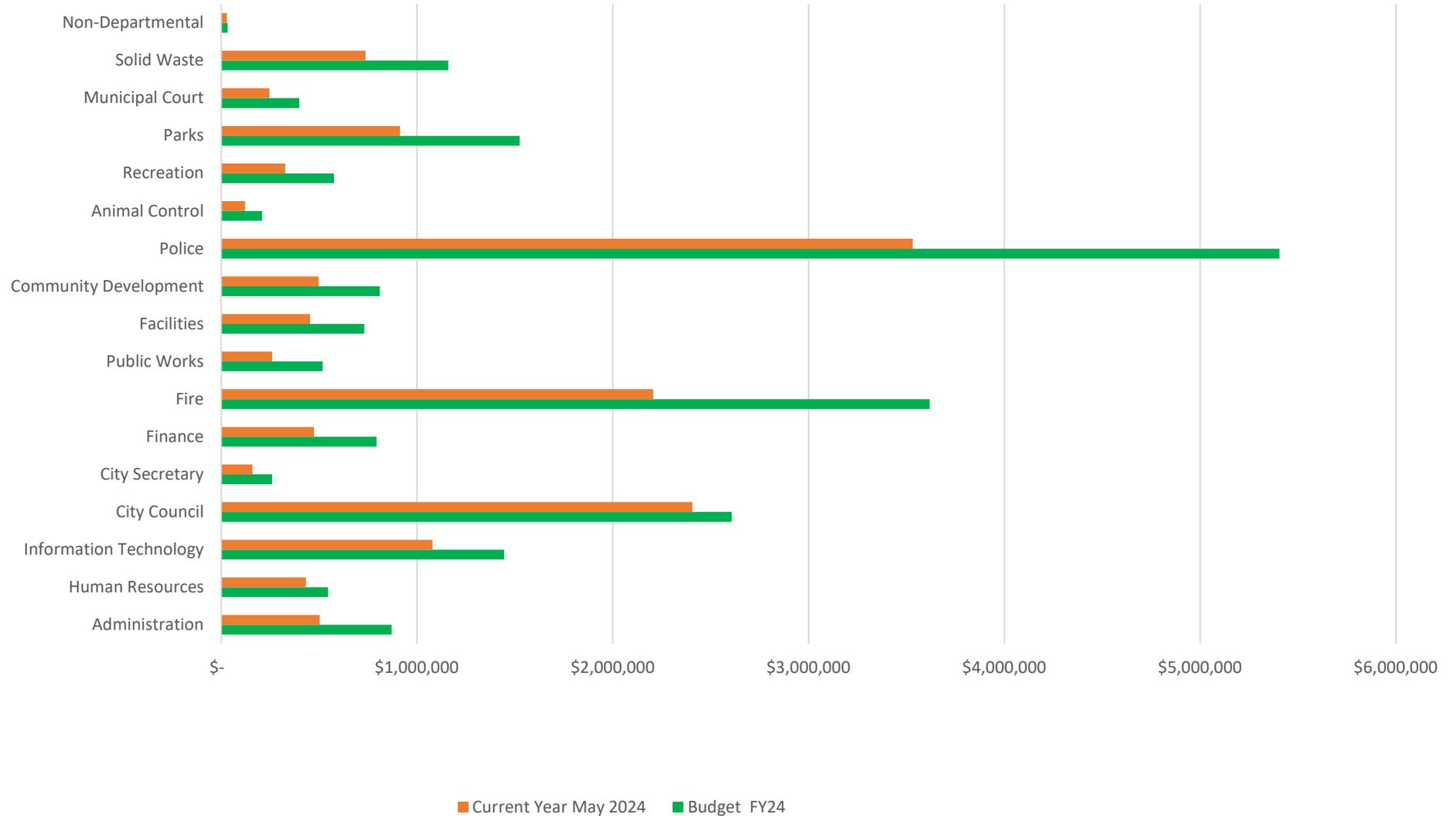
Permits & Licenses

- 1 SF permit issued in May 2024 (FY 2024) = 5 YTD
- 1 SF permit issued in May 2023 (FY 2023) = 5 YTD

* Revenue collections excluding transfers are \$ 712,193 > FY23

General Fund

Expenditure YTD Through May 2024 (66.67% of fiscal year)



General Fund

Unaudited FY 2024 Expenditures

YTD Through May 2024 (66.67% of fiscal year)

Expenditures

- Expenditures for May are \$14,385,795; 66.9% of budget
- Expenditures are \$4,024,640 > FY23
 - Related to approved budget amendments
- Police, \$3,531,827
 - Radio and Radar Equipment, \$430,858
 - Motor Vehicles, \$187,131
 - Personnel Services, \$2,450,672 (CY 61.66% of budget, PY 51.6% of budget)
- Council, \$2,406,715
 - Ordinance 23-09-1330 380 agreement. Approved in FY23, paid in FY24

General Fund

Unaudited FY 2024 Expenditures

YTD Through May 2024 (66.67% of fiscal year)

Year to Date Gen Fund Expenditures							
	Budget	Current Year		Last Year		Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY24	May-24		May-23			
Administration	\$ 870,644	\$	503,181	\$	227,414	\$ (275,767)	57.8%
Human Resources	545,653		432,818		263,195	(169,623)	79.3%
Information Technology	1,444,982		1,079,801		1,121,456	41,656	74.7%
City Council	2,607,783		2,406,715		219,773	(2,186,943)	92.3%
City Secretary	260,372		160,426		124,091	(36,335)	61.6%
Finance	793,985		474,035		435,224	(38,810)	59.7%
Fire	3,619,261		2,206,121		2,021,707	(184,414)	61.0%
Public Works	518,070		260,277		158,817	(101,460)	50.2%
Facilities	731,325		454,637		754,275	299,638	62.2%
Community Development	810,862		497,519		395,092	(102,428)	61.4%
Police	5,405,440		3,531,827		2,514,703	(1,017,124)	65.3%
Animal Control	208,791		122,634		102,308	(20,326)	58.7%
Recreation	576,423		327,075		298,760	(28,315)	56.7%
Parks	1,524,803		913,972		737,540	(176,433)	59.9%
Municipal Court	399,715		247,411		216,796	(30,615)	61.9%
Solid Waste	1,159,697		738,000		719,257	(18,742)	63.6%
Non-Departmental	33,242		29,347		50,748	21,401	88.3%
Other Uses	-				-	-	-
Total	\$ 21,511,048	\$	14,385,795	\$	10,361,154	\$ (4,024,640)	66.9%

Utility Fund

Unaudited FY 2024 Revenues

YTD Through May 2024 (66.67% of fiscal year)

Revenues

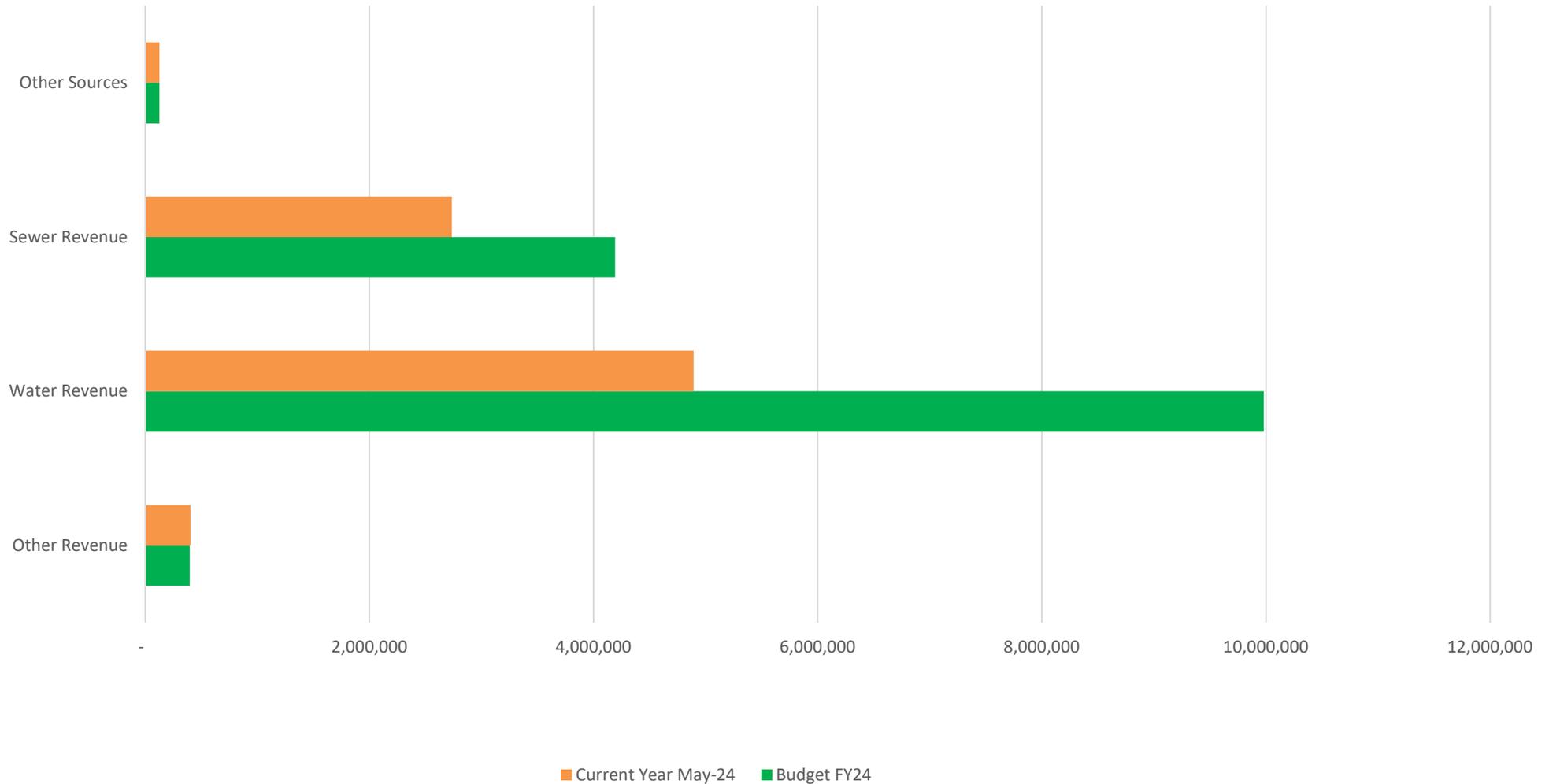
- Revenue collections for May are \$8,156,647; 55.5% of budget
- Revenue collections are \$168,374 > FY23
- Other Sources: Excluding Transfers - Revenue is \$222,706 > FY23

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY24	May-24	May-23		
Other Revenue	\$ 396,500	\$ 404,058	\$ 327,955	\$ 76,102	101.9%
Water Revenue	9,981,762	4,892,658	4,796,005	96,652	49.0%
Sewer Revenue	4,193,228	2,734,902	2,684,950	49,952	65.2%
Other Sources	125,030	125,030	179,362	(54,332)	100.0%
Total	\$ 14,696,520	\$ 8,156,647	\$ 7,988,272	\$ 168,374	55.5%

Utility Fund

Unaudited FY 2024 Revenues

YTD Through May 2024 (66.67% of fiscal year)



Utility Fund

Unaudited FY 2024 Expenditures

YTD Through May 2024 (66.67% of fiscal year)

Expenditures

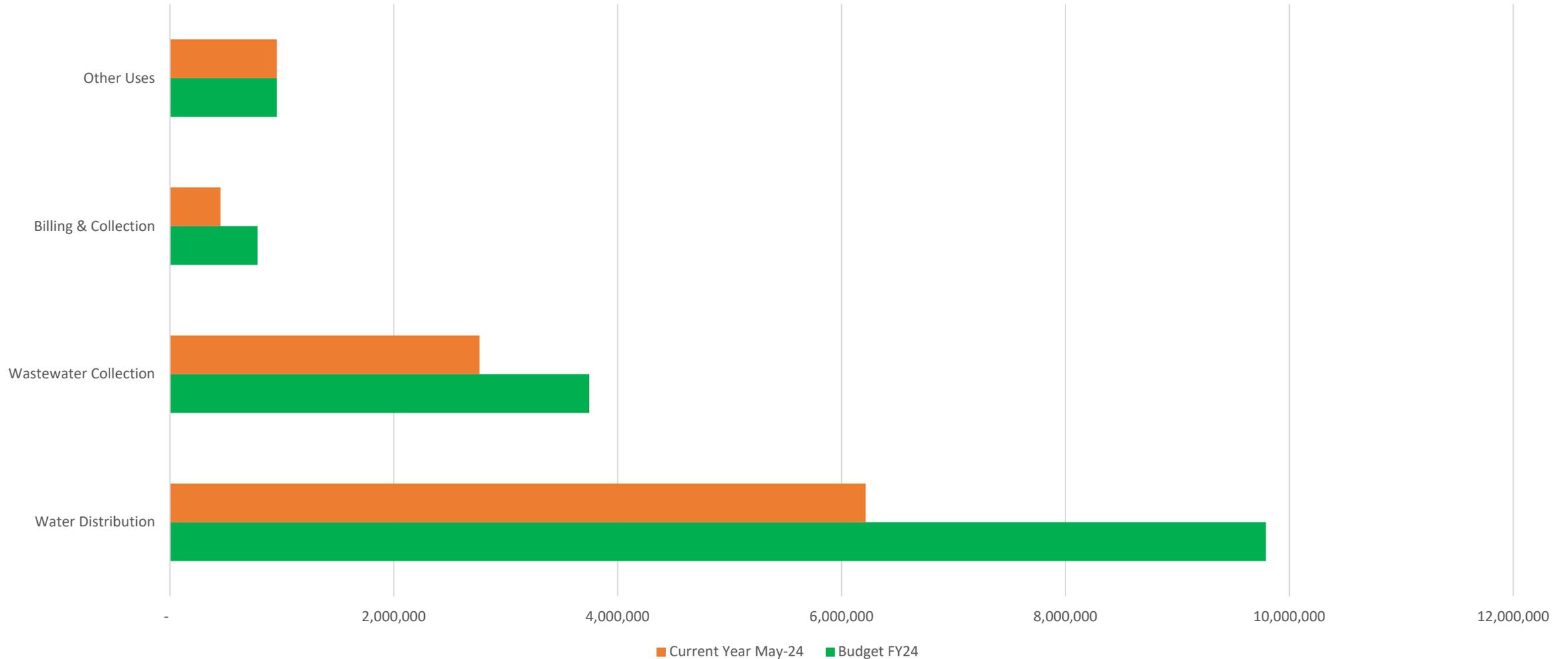
- Expenditures for May are \$10,386,436; 68.0% of budget
 - Water Distribution expenditures are \$518,597 > FY23
 - Wastewater Collection expenditures are \$422,400 > FY23
 - Overall Water and Wastewater costs attributed to increase in provider contracts.

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY24	May-24	May-23		
Water Distribution	\$ 9,790,068	\$ 6,211,635	\$ 5,693,038	\$ (518,597)	63.4%
Wastewater Collection	3,744,986	2,766,840	2,344,440	(422,400)	73.9%
Billing & Collection	782,186	452,961	419,598	(33,363)	57.9%
Other Uses	955,000	955,000	925,000	(30,000)	100.0%
Total	\$ 15,272,240	\$ 10,386,436	\$ 9,382,076	\$ (1,004,360)	68.0%

Utility Fund

Unaudited FY 2024 Expenditures

YTD Through May 2024 (66.67% of fiscal year)





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Questions?