



CITY OF \_\_\_\_\_  
**MURPHY**  

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# **Unaudited Financial Information**

**FY 2024**

**April 30, 2024**

# Bank Account/Asset Balances

<u>Accounts</u>	<u>11/30/2023</u>	<u>12/31/2023</u>	<u>1/31/2024</u>	<u>2/29/2024</u>	<u>3/31/2024</u>	<u>4/30/2024</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Incr/(Decr) MO over MO</u>	<u>Notes</u>
Operating	\$ 1,681,642	\$ 1,670,251	\$ 1,192,870	\$ 3,960,497	\$ 2,077,191	\$ 1,518,228	\$ -	\$ 1,518,228	(558,963)	
Impact Fees	684,357	674,465	677,481	\$ 554,696	\$ 557,388	\$ 559,838	-	559,838	2,450	
Park, Paving & Other Escrows	112,973	112,973	105,100	100,612	100,612	97,362	-	97,362	(3,250)	
General Obligation	970,047	2,730,525	4,144,090	1,067,239	1,116,202	849,993	(700,000.00)	1,154,565	(266,208)	
Series 2009 GO	3,135,280	3,137,470	3,140,029	3,136,780	3,145,673	3,147,763	-	3,147,763	2,090	
Election Capital Fund	-	-	-	-	-	-	-	1,973,405		
Series 2009 CO	2,344,130	2,345,769	2,263,567	2,261,138	2,250,246	2,251,741	-	2,251,741	1,495	
General Fund	442,622	2,770,388	4,881,742	7,089,965	4,325,911	667,447	(52,421.55)	14,795,069	(3,658,464)	TexPool Placements (3M)
Utility Fund	4,366,572	4,471,389	5,255,802	2,994,700	2,505,947	780,059	(63,282.35)	8,203,275	(1,725,887)	TexPool Placements (3M)
Murphy Dev Dist	3,949,641	3,966,606	4,084,192	3,978,239	3,995,024	4,012,582	173,863.95	4,186,446	17,558	
Community Dev Corp	2,680,791	2,692,035	3,003,698	2,485,888	2,657,582	2,531,519	(924.40)	2,530,595	(126,063)	
Cap Improvement	-	-	-	-	-	-	-	-	-	
Sidewalk Escrow	60,650	60,650	60,650	60,650	60,650	-	-	-	(60,650)	
American Rescue Plan	4,779,565	4,551,624	4,572,235	4,445,955	4,440,713	4,156,576	-	4,156,576	(284,137)	
Invested Cash/ MM Investments	17,848,691	17,914,254	17,980,745	15,481,505	19,548,535	24,644,520			5,095,984 (558,963)	Investment Placements
<b>Balances</b>	<b>\$ 43,056,962</b>	<b>\$ 47,098,399</b>	<b>\$ 51,362,201</b>	<b>\$ 47,617,863</b>	<b>\$ 46,781,674</b>	<b>\$ 45,217,628</b>	<b>\$ (642,764)</b>	<b>\$ 44,574,864</b>		

# Sales Tax – 2%

## General Fund/MDD/MCDC/Street

FY 2024

FY 2023

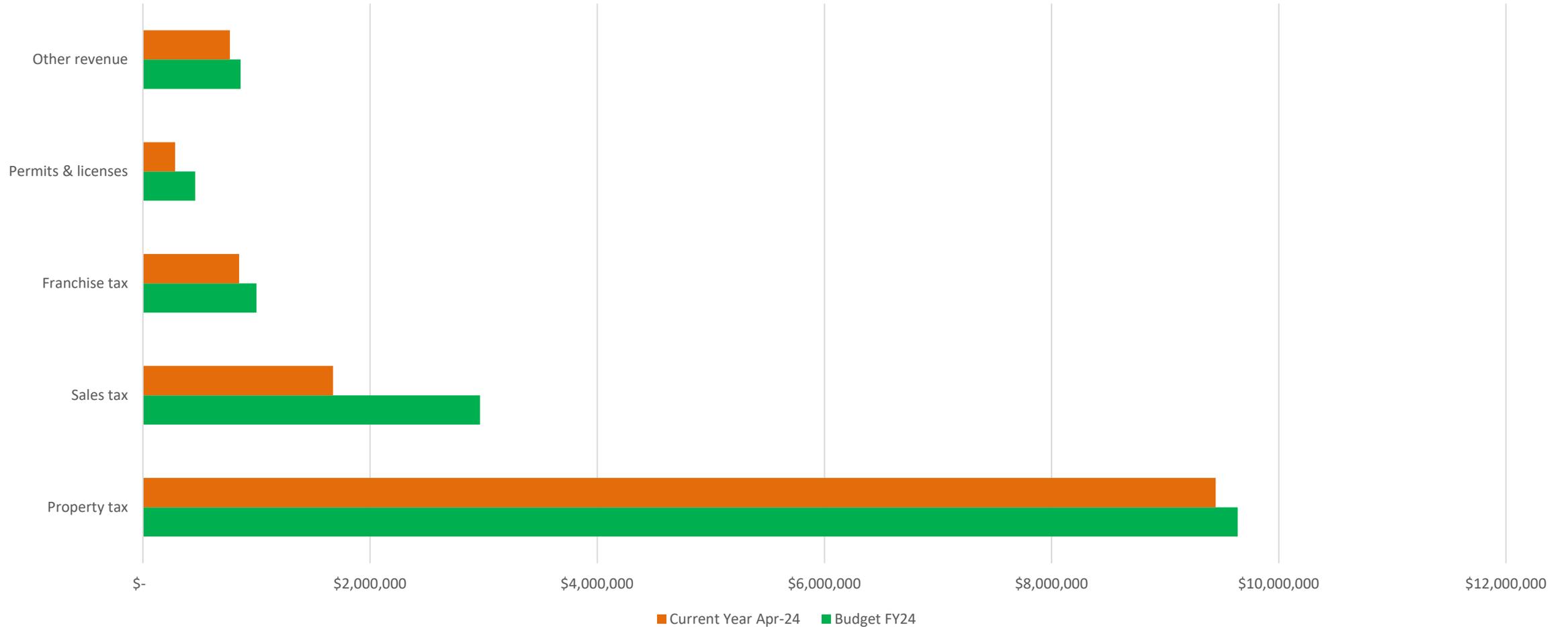
FY 2022

FY 2021

	<u>Prior Period Comparison</u>	<u>Oct 23-Sept 24</u>	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>
October	(24,522); 5.1% <FY23	456,021	480,543	449,799	350,710
November	(13,409); 2.7% < FY23	479,619	493,028	528,164	454,808
December	(9,584); 2.0%< FY23	458,501	468,085	440,083	397,655
January	5,036; 1.0%>FY23	494,891	489,855	492,989	423,561
February	363,316; 63.8%>FY23	932,703	569,387	529,621	509,715
March	(361,657); 86.3%<FY23	57,239	418,897	437,707	363,775
April	24,837; 6.3%>FY23	420,351	395,514	360,081	319,881
May	(22,810); 4.3%<FY23	509,934	532,744	555,694	540,052
June			484,024	459,458	433,406
July			457,363	451,687	476,200
August			527,972	536,714	559,699
September			<u>550,135</u>	<u>461,775</u>	<u>458,570</u>
Total		<u>\$3,809,259</u>	<u>\$5,867,547</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>
<b>Budget</b>	• 65.3% of budget collected	<u><b>\$5,830,776</b></u>	<u><b>\$6,165,876</b></u>	<u><b>\$4,561,793</b></u>	<u><b>\$3,804,672</b></u>

# General Fund

## Revenues YTD Through April 2024 Collected



# General Fund

## Unaudited FY 2024 Revenues

### YTD Through April 2024 (58.33% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY24	Apr-24	Apr-23		
<b>Property tax</b>	\$ 9,637,662	\$ 9,444,896	\$ 8,801,621	\$ 643,275	98.0%
<b>Sales tax</b>	2,968,536	1,673,964	1,686,832	(12,868)	56.4%
<b>Franchise tax</b>	999,057	846,383	871,034	(24,651)	84.7%
<b>Permits &amp; licenses</b>	460,410	282,656	277,965	4,691	61.4%
<b>Solid waste</b>	1,418,053	786,984	762,568	24,416	55.5%
<b>Other revenue</b>	859,394	765,842	701,625	64,216	89.1%
<b>Court revenue</b>	276,384	163,248	151,068	12,180	59.1%
<b>Other sources</b>	1,512,530	1,512,530	1,502,989	9,541	100.0%
<b>Total</b>	<b>\$ 18,132,066</b>	<b>\$ 15,476,503</b>	<b>\$ 14,755,702</b>	<b>\$ 720,801</b>	<b>85.4%</b>

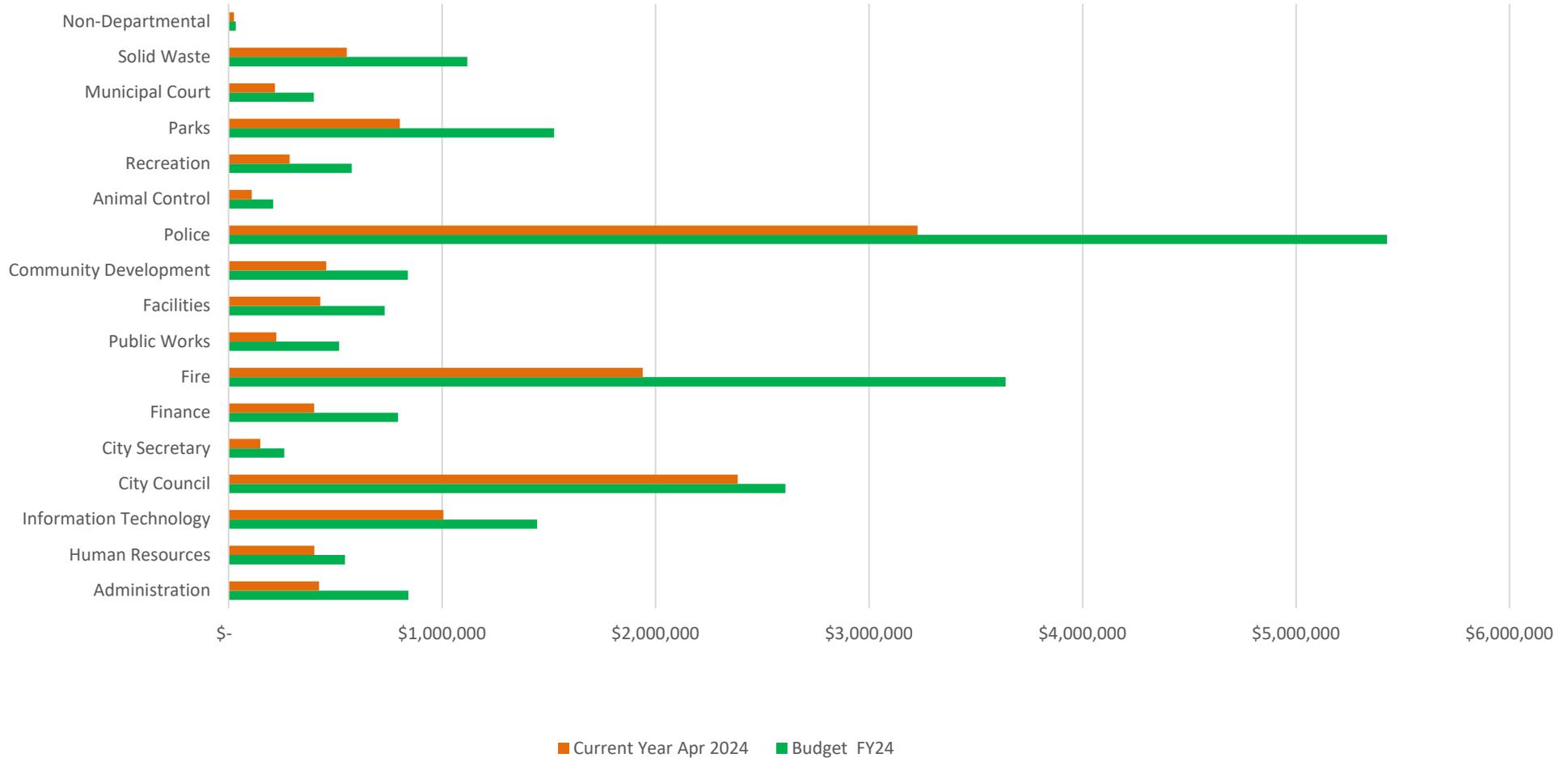
Revenue collections are \$ 711,260 excluding transfers > FY23

#### Permits & Licenses

- 1 SF permit issued in April 2024 (FY 2024) = 4 YTD
- 0 SF permit issued in April 2023 (FY 2023) = 4 YTD

# General Fund

## Expenditure YTD Through April 2024 (58.33% of fiscal year)



# General Fund

## Unaudited FY 2024 Expenditures

### YTD Through April 2024 (58.33% of fiscal year)

#### Expenditures

- Expenditures for April are \$13,037,008; 60.6% of budget
- Expenditures are \$3,799,662 > FY23
  - Related to approved budget amendments
    - Police, \$3,226,614
      - Radio and Radar Equipment, \$430,858
    - Council, \$2,385,561
      - Ordinance 23-09-1330 380 agreement. Approved in FY23, paid in FY24

# General Fund

## Unaudited FY 2024 Expenditures

### YTD Through April 2024 (58.33% of fiscal year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY24	Apr-24	Apr-23		
<b>Expenditures</b>					
Administration	\$ 841,739	\$ 423,381	\$ 203,218	\$ (220,163)	50.3%
Human Resources	545,653	402,295	248,405.23	(153,890)	73.7%
Information Technology	1,444,982	1,006,397	1,066,160.93	59,764	69.6%
City Council	2,607,783	2,385,561	158,504.86	(2,227,056)	91.5%
City Secretary	260,372	148,659	111,724.86	(36,934)	57.1%
Finance	793,985	400,352	376,553.41	(23,799)	50.4%
Fire	3,639,761	1,940,423	1,771,825.59	(168,597)	53.3%
Public Works	518,070	223,447	161,875.31	(61,572)	43.1%
Facilities	731,325	429,736	682,613.19	252,877	58.8%
Community Development	839,767	456,815	336,192.32	(120,623)	54.4%
Police	5,425,940	3,226,614	2,262,141.64	(964,472)	59.5%
Animal Control	208,791	108,918	92,337.68	(16,580)	52.2%
Recreation	576,423	286,465	262,835.12	(23,629)	49.7%
Parks	1,524,803	801,877	638,592.67	(163,284)	52.6%
Municipal Court	399,715	217,276	187,034.91	(30,241)	54.4%
Solid Waste	1,118,697	553,507	629,339.01	75,832	49.5%
Non-Departmental	33,242	25,287	47,992.14	22,706	76.1%
Other Uses	-		-	-	-
<b>Total</b>	<b>\$ 21,511,048</b>	<b>\$ 13,037,008</b>	<b>\$ 9,237,347</b>	<b>\$ (3,799,662)</b>	<b>60.6%</b>

# Utility Fund

## Unaudited FY 2024 Revenues

### YTD Through April 2024 (58.33% of fiscal year)

#### Revenues

- Revenue collections for April are \$7,095,749; 48.3% of budget
- Revenue collections are \$115,989 > FY23

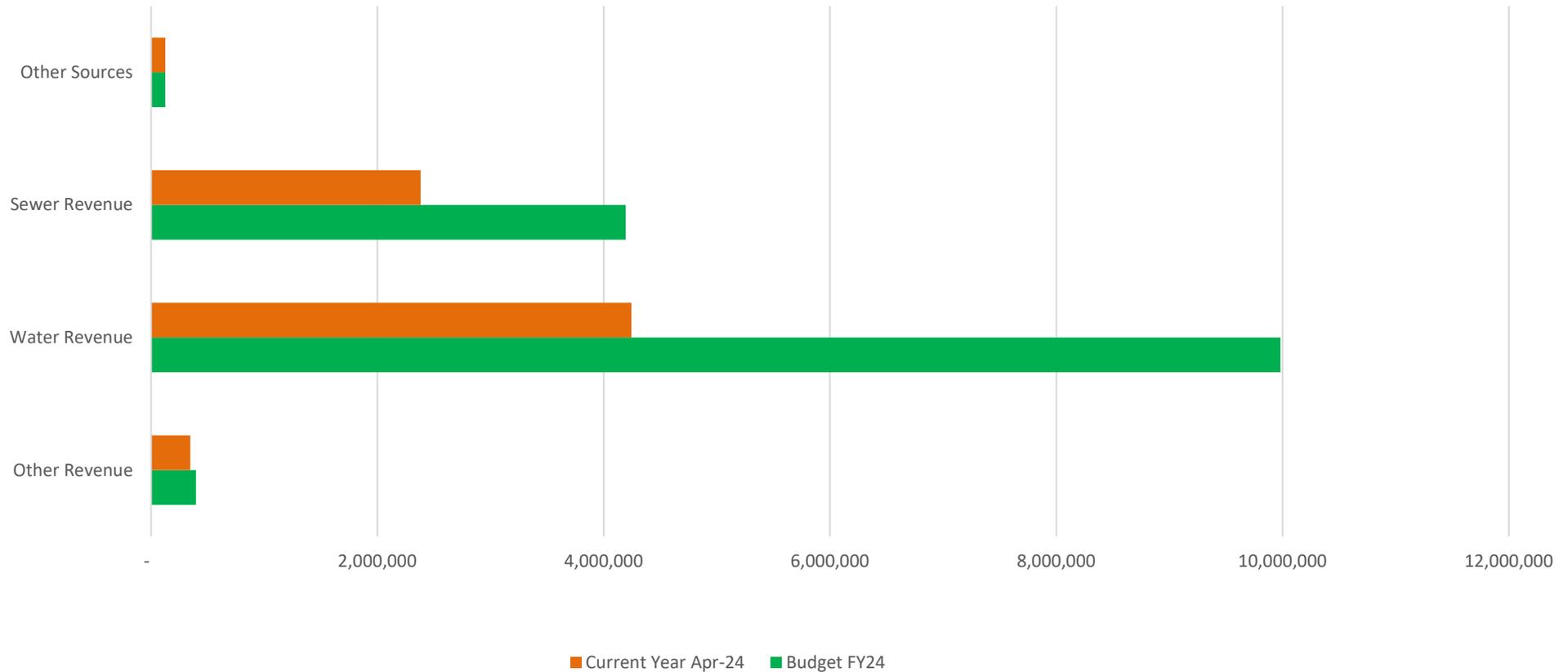
Other Sources: Transfer from Impact Fee –Variance budgeted

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY24	Apr-24	Apr-23		
Other Revenue	\$ 396,500	\$ 345,079	\$ 281,723	\$ 63,356	87.0%
Water Revenue	9,981,762	4,244,789	4,157,668	87,121	42.5%
Sewer Revenue	4,193,228	2,380,850	2,361,006	19,844	56.8%
Other Sources	125,030	125,030	179,362	(54,332)	100.0%
<b>Total</b>	<b>\$ 14,696,520</b>	<b>\$ 7,095,749</b>	<b>\$ 6,979,759</b>	<b>\$ 115,989</b>	<b>48.3%</b>

# Utility Fund

## Unaudited FY 2024 Revenues

### YTD Through April 2024 (58.33% of fiscal year)



# Utility Fund

## Unaudited FY 2024 Expenditures

### YTD Through April 2024 (58.33% of fiscal year)

#### Expenditures

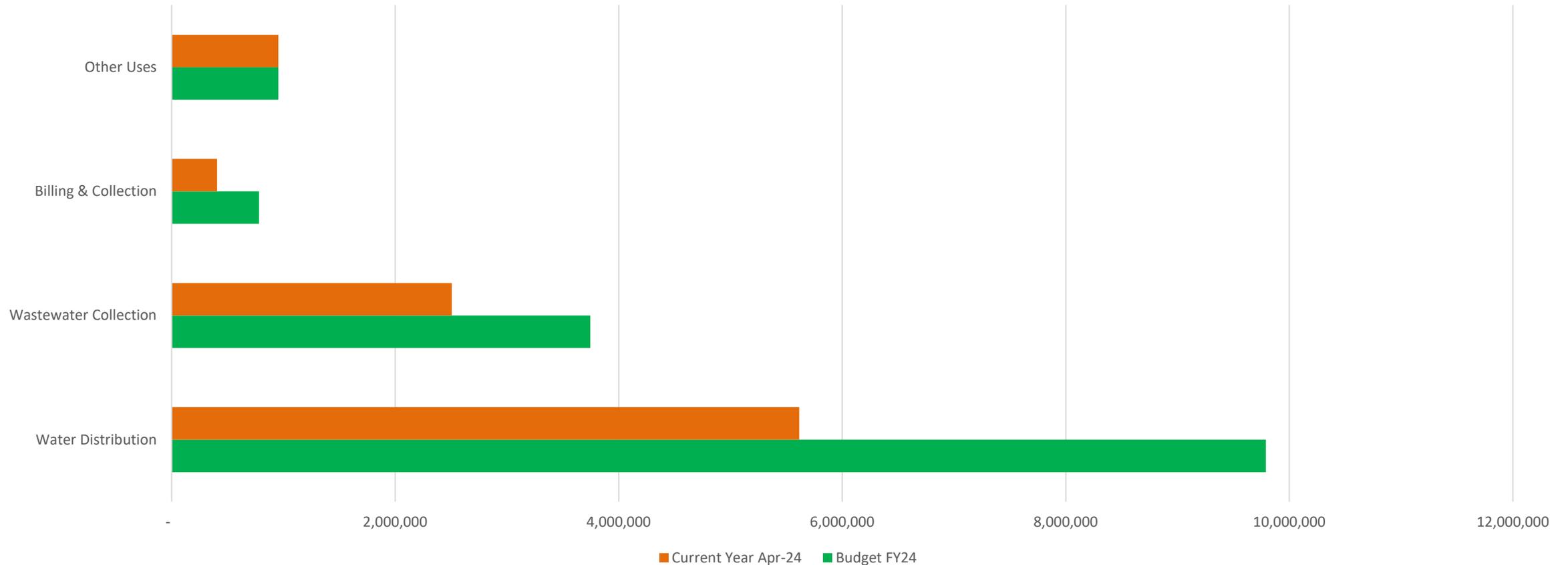
- Expenditures for April are \$9,482,572; 62.1% of budget
  - Water Distribution expenditures are \$651,912 > FY23
  - Wastewater Collection expenditures are \$344,927 > FY23
    - Overall Water and Wastewater costs attributed to increase in provider contracts.

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY24	Apr-24	Apr-23		
<b>Water Distribution</b>	\$ 9,790,068	\$ 5,614,541	\$ 4,962,629	\$ (651,912)	57.3%
<b>Wastewater Collection</b>	3,744,986	2,506,289	2,161,362	(344,927)	66.9%
<b>Billing &amp; Collection</b>	782,186	406,742	377,529	(29,213)	52.0%
<b>Other Uses</b>	955,000	955,000	925,000	(30,000)	100.0%
<b>Total</b>	<b>\$ 15,272,240</b>	<b>\$ 9,482,572</b>	<b>\$ 8,426,520</b>	<b>\$ (1,056,052)</b>	<b>62.1%</b>

# Utility Fund

## Unaudited FY 2024 Expenditures

### YTD Through April 2024 (58.33% of fiscal year)





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**Questions?**