



CITY OF _____
MURPHY
LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2024

March 31, 2024

Bank Account/Asset Balances

<u>Accounts</u>	<u>10/31/2023</u>	<u>11/30/2023</u>	<u>12/31/2023</u>	<u>1/31/2024</u>	<u>2/29/2024</u>	<u>3/31/2024</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Incr/(Decr) MO over MO</u>	<u>Notes</u>
Operating	\$ 1,824,301	\$ 1,681,642	\$ 1,670,251	\$ 1,192,870	\$ 3,960,497	\$ 2,077,191	\$ -	\$ 2,077,191	(1,883,306)	CD Placements
Impact Fees	645,975	684,357	674,465	677,481	\$ 554,696	\$ 557,388	-	557,388	2,692	
Park, Paving & Other Escrows	112,973	112,973	112,973	105,100	100,612	100,612	-	100,612	-	
General Obligation	801,454	970,047	2,730,525	4,144,090	1,067,239	1,116,202	-	1,116,202	48,963	
Series 2009 GO	3,132,255	3,135,280	3,137,470	3,140,029	3,136,780	3,145,673	-	3,145,673	8,893	
Election Capital Fund	-	-	-	-	-	-	-	1,932,478		
Series 2009 CO	2,341,867	2,344,130	2,345,769	2,263,567	2,261,138	2,250,246	-	2,250,246	(10,892)	
General Fund	518,746	442,622	2,770,388	4,881,742	7,089,965	4,325,911	(495,929.64)	15,453,495	(2,764,054)	CD/TexPool Placements
Utility Fund	4,098,423	4,366,572	4,471,389	5,255,802	2,994,700	2,505,947	(344.83)	8,498,145	(488,753)	CD/TexPool Placements
Murphy Dev Dist	3,932,206	3,949,641	3,966,606	4,084,192	3,978,239	3,995,024	119,975.12	4,115,000	16,786	
Community Dev Corp	2,669,223	2,680,791	2,692,035	3,003,698	2,485,888	2,657,582	11,894.08	2,669,477	171,694	
Cap Improvement	-	-	-	-	-	-	-	-	-	
Sidewalk Escrow	60,650	60,650	60,650	60,650	60,650	60,650	-	60,650	-	
American Rescue Plan	4,758,407	4,779,565	4,551,624	4,572,235	4,445,955	4,440,713	-	4,440,713	(5,242)	
Invested Cash/ MM Investments	17,784,257	17,848,691	17,914,254	17,980,745	15,481,505	19,548,535			4,067,031	Investment Placements
Balances	\$ 42,680,737	\$ 43,056,962	\$ 47,098,399	\$ 51,362,201	\$ 47,617,863	\$ 46,781,674	\$ (364,405)	\$ 46,417,269		

Sales Tax – 2%

General Fund/MDD/MCDC/Street

FY 2024

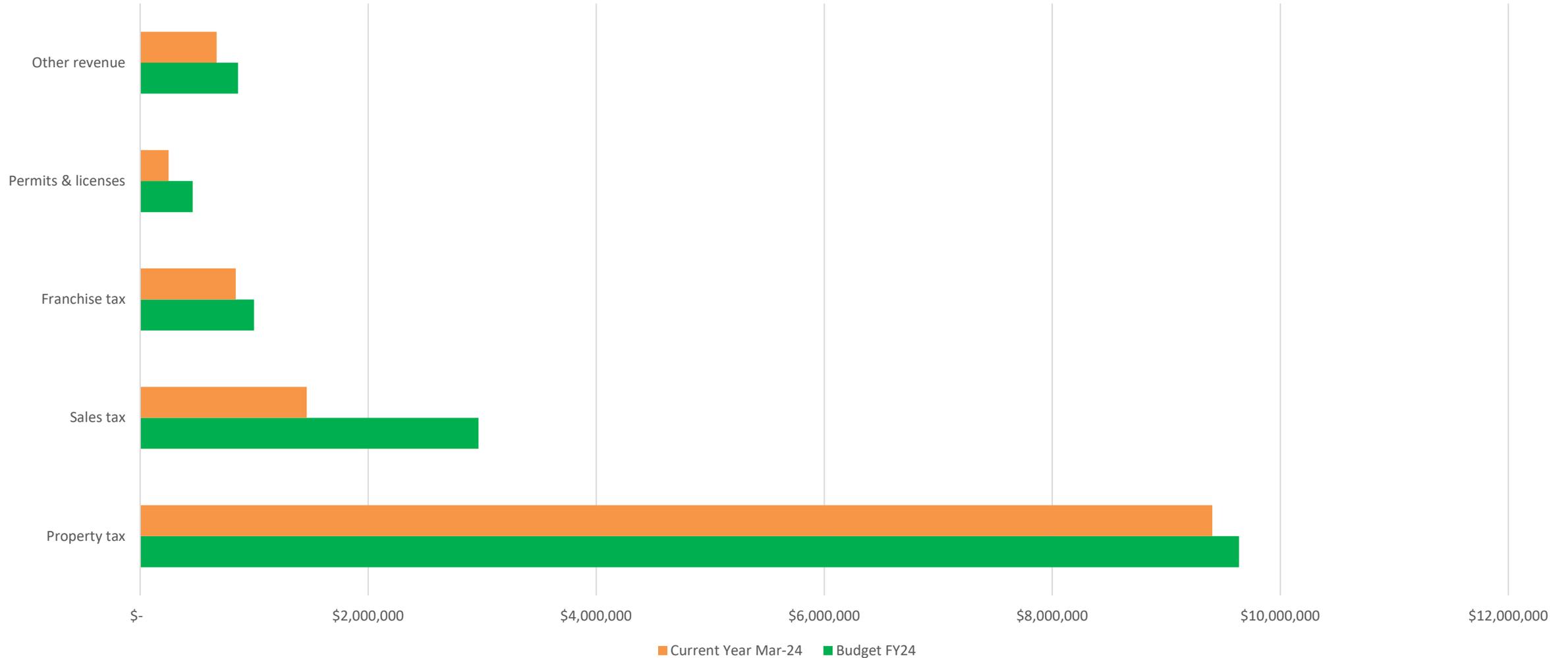
FY 2023

FY 2022

FY 2021

	<u>Prior Period Comparison</u>	<u>Oct 23-Sept 24</u>	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>
October	(24,522); 5.1% <FY23	456,021	480,543	449,799	350,710
November	(13,409); 2.7% < FY23	479,619	493,028	528,164	454,808
December	(9,584); 2.0%< FY23	458,501	468,085	440,083	397,655
January	5,036; 1.0%>FY23	494,891	489,855	492,989	423,561
February	363,316; 63.8%>FY23	932,703	569,387	529,621	509,715
March	(361,657); 86.3%<FY23	57,239	418,897	437,707	363,775
April	24,837; 6.3%>FY23	420,351	395,514	360,081	319,881
May			532,744	555,694	540,052
June			484,024	459,458	433,406
July			457,363	451,687	476,200
August			527,972	536,714	559,699
September			<u>550,135</u>	<u>461,775</u>	<u>458,570</u>
Total		<u>\$3,299,325</u>	<u>\$5,867,547</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>
Budget	• 56.6% of budget collected	<u>\$5,830,776</u>	<u>\$6,165,876</u>	<u>\$4,561,793</u>	<u>\$3,804,672</u>

General Fund Revenues YTD Through March 2024 Collected



General Fund

Unaudited FY 2024 Revenues

YTD Through March 2024 (50% of fiscal year)

Year to Date Gen Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY24	Mar-24	Mar-23		
Property tax	\$ 9,637,662	\$ 9,402,940	\$ 8,752,044	\$ 650,896	97.6%
Sales tax	2,968,536	1,460,649	\$ 1,485,449	(24,800)	49.2%
Franchise tax	999,057	837,690	\$ 862,680	(24,989)	83.8%
Permits & licenses	460,410	248,757	\$ 239,331	9,425	54.0%
Solid waste	1,418,053	673,975	\$ 653,752	20,224	47.5%
Other revenue	859,394	671,615	\$ 602,300	69,315	78.1%
Court revenue	276,384	135,992	\$ 124,378	1 1,614	49.2%
Other sources	1,512,530	1,512,530	\$ 1,502,989	9,541	100.0%
Total	\$ 18,132,066	\$ 14,944,149	\$ 14,222,923	\$ 721,226	82.4%

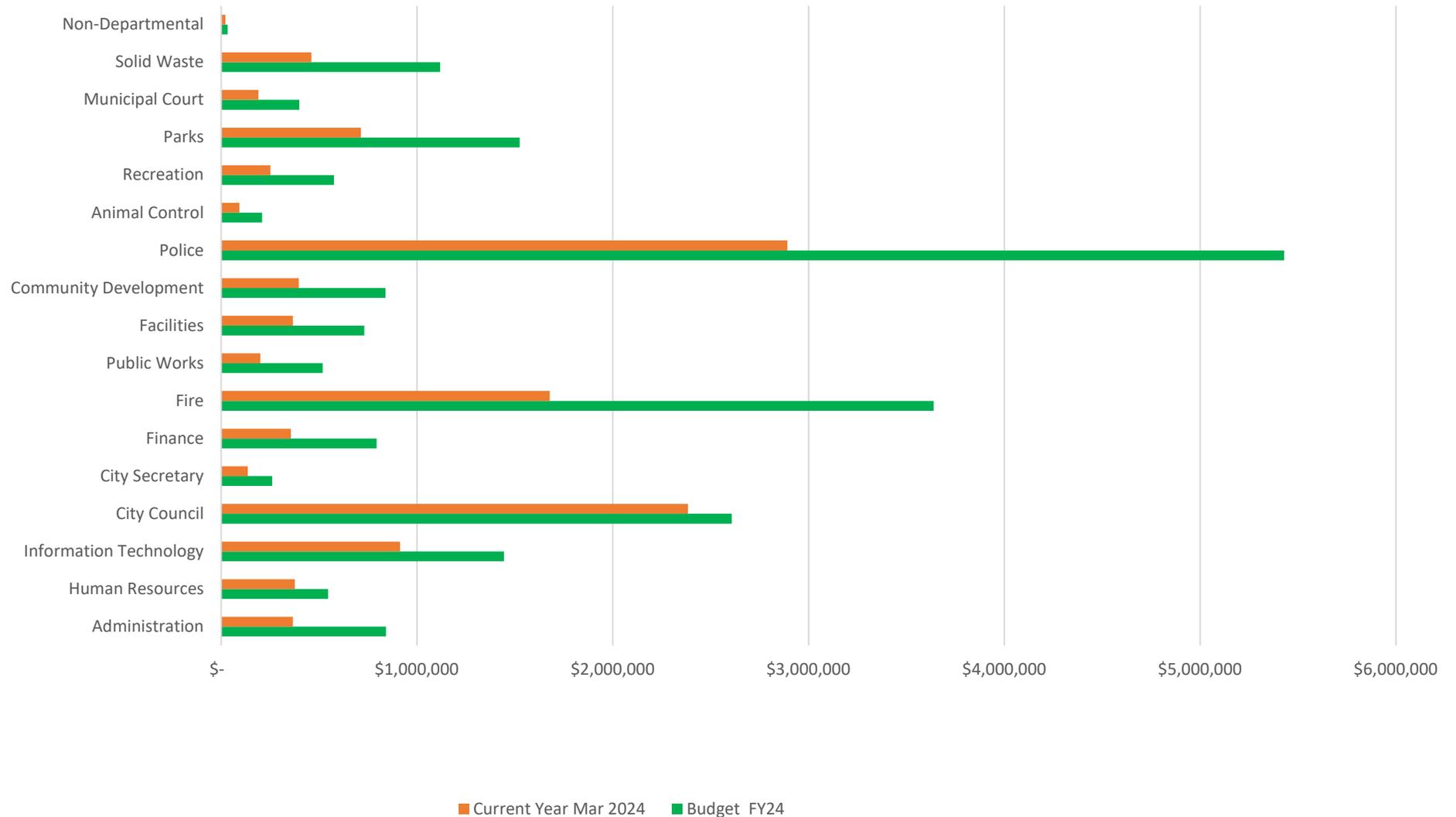
Revenue collections are \$ 711,685 excluding transfers > FY23

Permits & Licenses

- 1 SF permit issued in March 2024 (FY 2024) = 3 YTD
- 1 SF permit issued in March 2023 (FY 2023) = 2 YTD

General Fund

Expenditure YTD Through March 2024 (50% of fiscal year)



General Fund

Unaudited FY 2024 Expenditures

YTD Through March 2024 (50% of fiscal year)

Expenditures

- Expenditures for March are \$11,799,436; 54.8% of budget
- Expenditures are \$4,087,286 > FY23
 - Related to approved budget amendments
 - Police, \$2,891,988
 - Radio and Radar Equipment, \$430,858
 - Council, \$2,383,809
 - Ordinance 23-09-1330 380 agreement. Approved in FY23, paid in FY24

General Fund

Unaudited FY 2024 Expenditures

YTD Through March 2024 (50% of fiscal year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY24	Mar-24	Mar-23		
Expenditures					
Administration	\$ 841,739	\$ 366,000	\$ 175,193	\$ (190,807)	43.5%
Human Resources	545,653	376,987	\$ 197,151	(179,836)	69.1%
Information Technology	1,444,982	913,098	\$ 874,749	(38,349)	63.2%
City Council	2,607,783	2,383,809	\$ 136,143	(2,247,666)	91.4%
City Secretary	260,372	136,707	\$ 89,056	(47,652)	52.5%
Finance	793,985	356,228	\$ 327,081	(29,147)	44.9%
Fire	3,639,761	1,678,736	\$ 1,479,102	(199,634)	46.1%
Public Works	518,070	200,245	\$ 128,482	(71,763)	38.7%
Facilities	731,325	366,154	\$ 635,936	269,781	50.1%
Community Development	839,767	396,136	\$ 289,526	(106,610)	47.2%
Police	5,425,940	2,891,988	\$ 1,805,349	(1,086,639)	53.3%
Animal Control	208,791	93,866	\$ 76,671	(17,195)	45.0%
Recreation	576,423	252,304	\$ 223,476	(28,827)	43.8%
Parks	1,524,803	713,393	\$ 530,912	(182,481)	46.8%
Municipal Court	399,715	190,775	\$ 161,535	(29,240)	47.7%
Solid Waste	1,118,697	461,166	\$ 539,461	78,295	41.2%
Non-Departmental	33,242	21,842	\$ 42,327	20,484	65.7%
Other Uses	-		\$ -	-	-
Total	\$ 21,511,048	\$ 11,799,436	\$ 7,712,149	\$ (4,087,286)	54.8%

Utility Fund

Unaudited FY 2024 Revenues

YTD Through March 2024 (50% of fiscal year)

Revenues

- Revenue collections for March are \$6,071,131; 41.3% of budget
- Revenue collections are \$4,677 > FY23

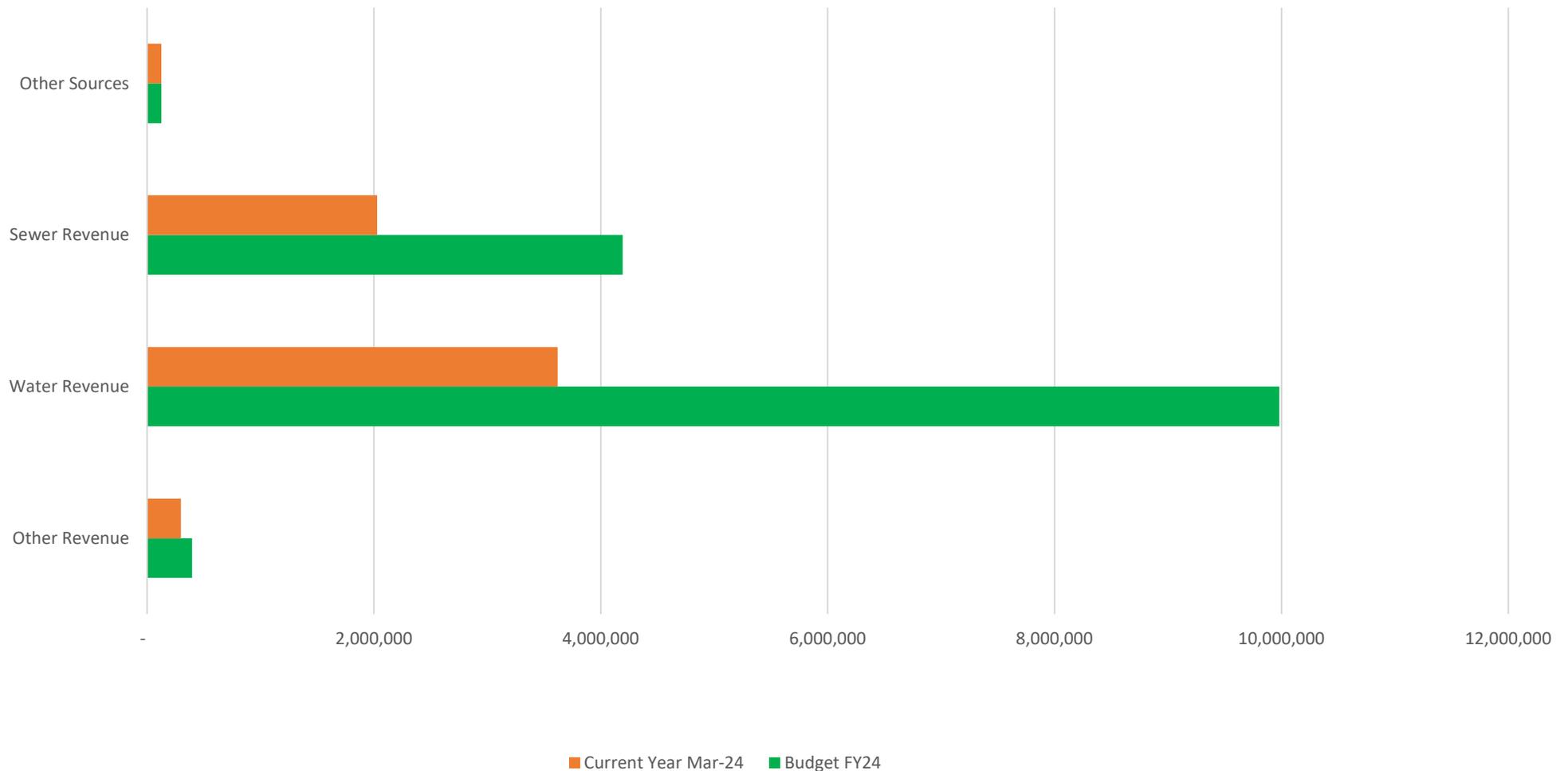
Other Sources: Transfer from Impact Fee –Variance budgeted

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY24	Mar-24	Mar-23		
Other Revenue	\$ 396,500	\$ 297,803	\$ 248,335	\$ 49,468	75.1%
Water Revenue	9,981,762	3,619,840	3,603,137	16,704	36.3%
Sewer Revenue	4,193,228	2,028,458	2,035,620	(7,163)	48.4%
Other Sources	125,030	125,030	179,362	(54,332)	100.0%
Total	\$ 14,696,520	\$ 6,071,131	\$ 6,066,455	\$ 4,677	41.3%

Utility Fund

Unaudited FY 2024 Revenues

YTD Through March 2024 (50% of fiscal year)



Utility Fund

Unaudited FY 2024 Expenditures

YTD Through March 2024 (50% of fiscal year)

Expenditures

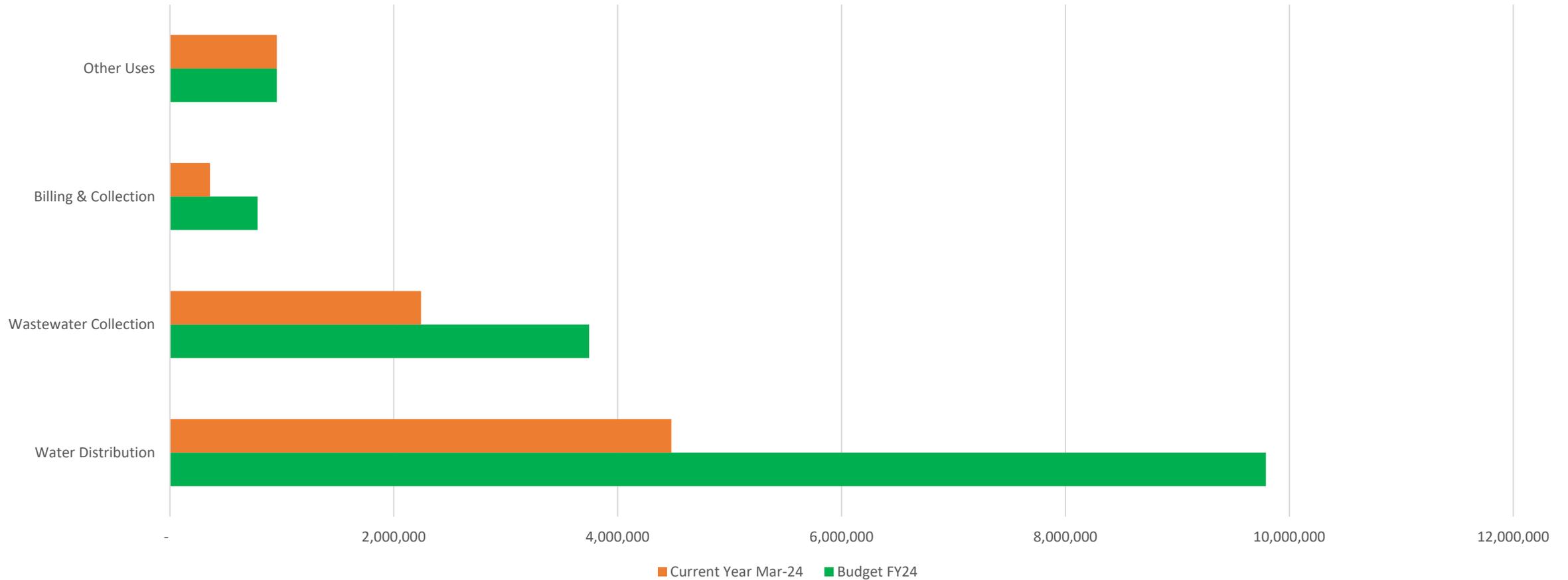
- Expenditures for March are \$8,035,085; 52.6% of budget
 - Water Distribution expenditures are \$124,874 > FY23
 - Wastewater Collection expenditures are \$313,481 > FY23
 - Overall Water and Wastewater costs attributed to increase in provider contracts.

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY24	Mar-24	Mar-23		
Water Distribution	\$ 9,790,068	\$ 4,479,451	\$ 4,354,577	\$ (124,874)	45.8%
Wastewater Collection	3,744,986	2,242,765	1,929,284	(313,481)	59.9%
Billing & Collection	782,186	357,869	332,035	(25,835)	45.8%
Other Uses	955,000	955,000	925,000	(30,000)	100.0%
Total	\$ 15,272,240	\$ 8,035,085	\$ 7,540,896	\$ (494,189)	52.6%

Utility Fund

Unaudited FY 2024 Expenditures

YTD Through March 2024 (50% of fiscal year)





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Questions?