



CITY OF _____
MURPHY
LIFE LIVED AT YOUR PACE

Unaudited Financial Information
FY 2024
June 30, 2024

Bank Account/Asset Balances

<u>Accounts</u>	<u>1/31/2024</u>	<u>2/29/2024</u>	<u>3/31/2024</u>	<u>4/30/2024</u>	<u>5/31/2024</u>	<u>6/30/2024</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Incr/(Decr) MO over MO</u>	<u>Notes</u>
Operating	\$ 1,192,870	\$ 3,960,497	\$ 2,077,191	\$ 1,518,228	\$ 1,360,517	\$ 1,414,809	\$ -	\$ 1,414,809	54,292	
Impact Fees	677,481	554,696	557,388	559,838	562,213	564,682	-	564,682	2,469	
Park, Paving & Other Escrows	105,100	100,612	100,612	97,362	97,362	138,087	-	138,087	40,725	
General Obligation	4,144,090	1,067,239	1,116,202	849,993	866,946	888,258	(700,000.00)	1,202,190	21,312	Investment
Series 2009 GO (60)	3,140,029	3,136,780	3,145,673	3,147,763	3,098,705	3,150,538	-	3,150,538	51,834	
Election Capital Fund (63)	-	-	-	-	-	-	-	1,940,555		
Series 2009 CO (65)	2,263,567	2,261,138	2,250,246	2,251,741	2,252,961	2,230,567	-	2,230,567	(22,394)	
General Fund	4,881,742	7,089,965	4,325,911	667,447	439,699	820,549	(623,902.98)	13,538,036	380,851	
Utility Fund	5,255,802	2,994,700	2,505,947	780,059	590,509	311,571	98,699.67	7,961,413	(278,937)	
Murphy Dev Dist (38)	4,084,192	3,978,239	3,995,024	4,012,582	4,029,609	4,047,305	290,954.96	4,338,260	17,696	
Community Dev Corp (34)	3,003,698	2,485,888	2,657,582	2,531,519	2,542,476	2,553,372	219,292.74	2,772,664	10,896	
Sidewalk Escrow	60,650	60,650	60,650	-	-	-	-	-	-	
American Rescue Plan	4,572,235	4,445,955	4,440,713	4,156,576	4,174,849	3,996,255	(1,009.70)	3,995,245	(178,594)	
Invested Cash/ MM Investments	17,980,745	15,481,505	19,548,535	24,644,520	24,766,424	23,847,019			(919,405)	
Balances	\$ 51,362,201	\$ 47,617,863	\$ 46,781,674	\$ 45,217,628	\$ 44,782,270	\$ 43,963,013	\$ (715,965)	\$ 43,247,048		

Sales Tax – 2%

General Fund/MDD/MCDC/Street Maint

75% of the
fiscal year

FY 2024

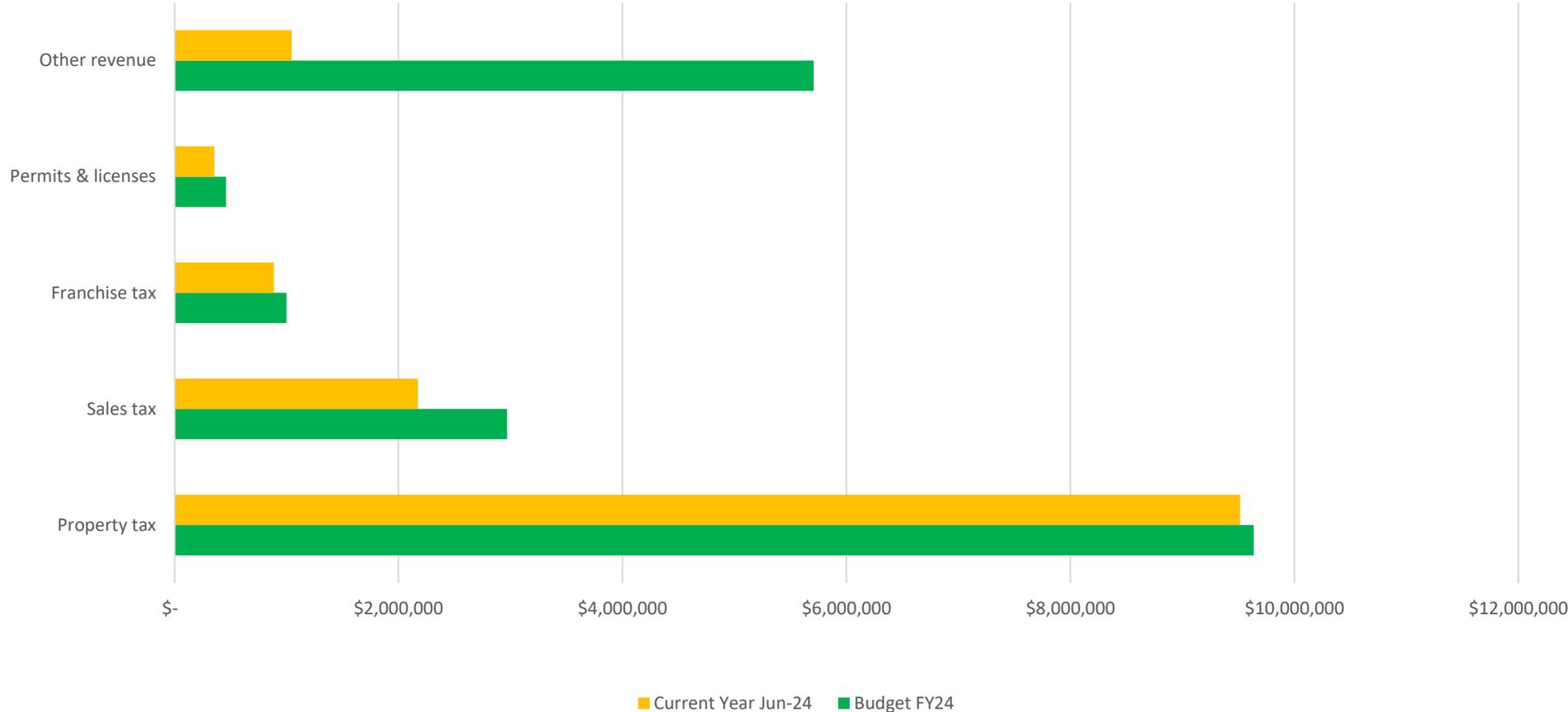
FY 2023

FY 2022

FY 2021

	<u>Prior Period Comparison</u>	<u>Oct 23-Sept 24</u>	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>
October	(24,522); 5.1% <FY23	456,021	480,543	449,799	350,710
November	(13,409); 2.7% < FY23	479,619	493,028	528,164	454,808
December	(9,584); 2.0%< FY23	458,501	468,085	440,083	397,655
January	5,036; 1.0%>FY23	494,891	489,855	492,989	423,561
February	363,316; 63.8%>FY23	932,703	569,387	529,621	509,715
March	(361,657); 86.3%<FY23	57,239	418,897	437,707	363,775
April	24,837; 6.3%>FY23	420,351	395,514	360,081	319,881
May	(22,810); 4.3%<FY23	509,934	532,744	555,694	540,052
June	(12,430); 2.6%<FY23	471,594	484,024	459,458	433,406
July	6,230; 1.4%>FY23	463,593	457,363	451,687	476,200
August			527,972	536,714	559,699
September			<u>550,135</u>	<u>461,775</u>	<u>458,570</u>
Total	Yr/Yr (44,994) or -.9% < FY23	<u>\$4,744,466</u>	<u>\$5,867,547</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>
Budget	• 81.4% of budget collected	<u>\$5,830,776</u>	<u>\$6,165,876</u>	<u>\$4,561,793</u>	<u>\$3,804,672</u>

General Fund Revenues YTD Through June 2024 Collected



General Fund

Unaudited FY 2024 Revenues

YTD Through June 2024 (75.0% of fiscal year)

Year to Date Gen Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY24	Jun-24	Jun-23		
Property tax	\$ 9,637,662	\$ 9,514,575	\$ 8,884,182	\$ 630,392	98.7%
Sales tax	2,968,536	2,172,814	2,204,048	(31,234)	73.2%
Franchise tax	999,057	887,363	919,678	(32,315)	88.8%
Permits & licenses	460,410	354,606	344,742	9,864	77.0%
Solid waste	1,396,843	995,208	967,431	27,777	71.2%
Other revenue	4,309,783	1,045,533	977,980	67,553	24.3%
Court revenue	276,384	195,638	202,922	(7,285)	70.8%
Other sources	1,512,530	1,512,530	1,502,989	9,541	100.0%
Total	\$ 21,561,205	\$ 16,678,266	\$ 16,003,973	\$ 674,294	77.4%

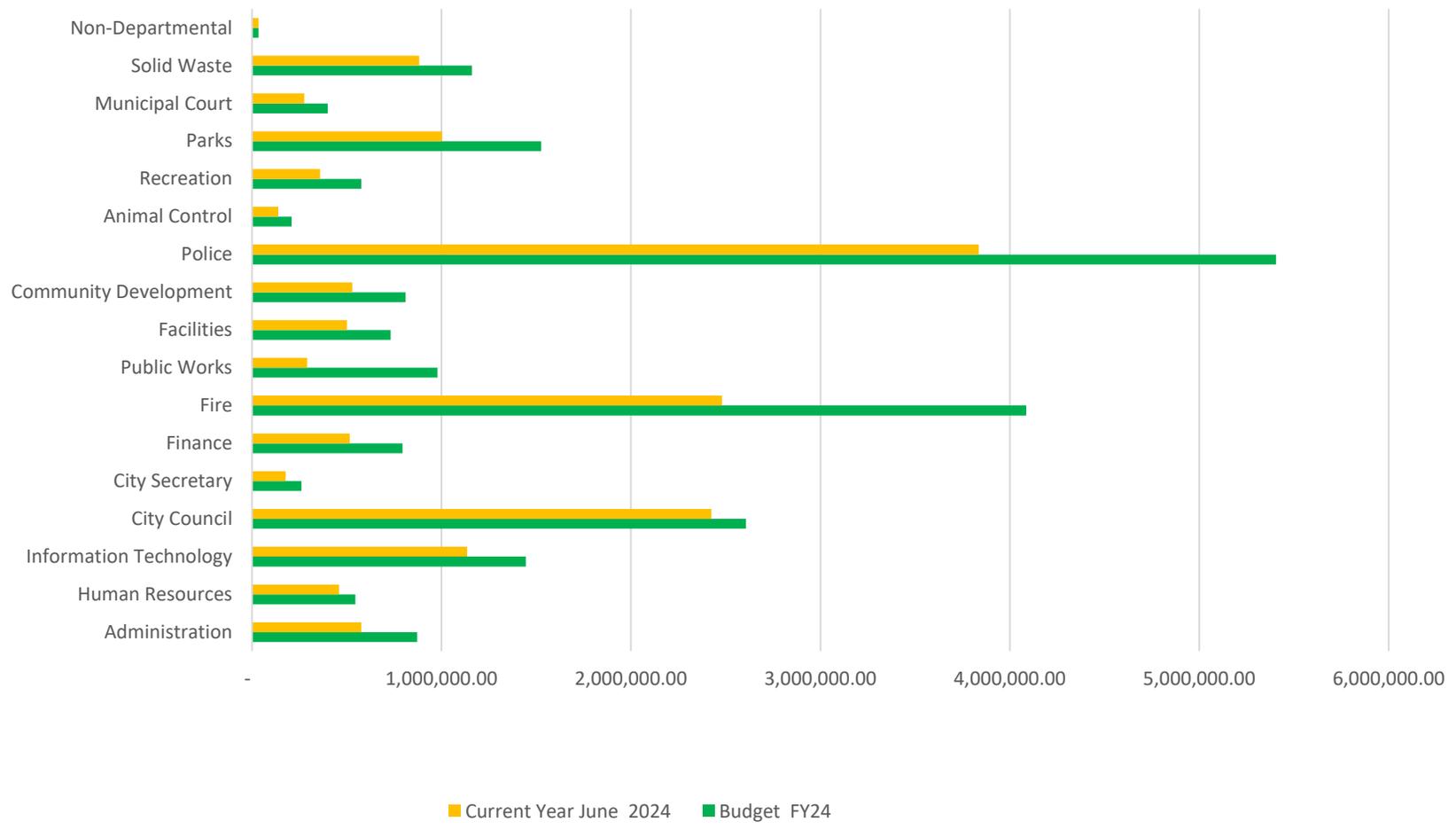
Permits & Licenses

- 1 SF permit issued in June 2024 (FY 2024) = 6 YTD
- 1 SF permit issued in June 2023 (FY 2023) = 5 YTD

* Revenue collections excluding transfers are \$ 664,753 > FY23

General Fund

Expenditure YTD Through June 2024 (75.0% of fiscal year)



General Fund

Unaudited FY 2024 Expenditures

YTD Through June 2024 (75.0% of fiscal year)

Expenditures

- Expenditures for June are \$15,611,376; 69.6% of budget
- Expenditures are \$4,136,560 > FY23
 - Related to approved budget amendments
- Police, \$3,836,654
 - Radio and Radar Equipment, \$430,858
 - Motor Vehicles, \$187,131
 - Personnel Services, \$2,723,969 (CY 68.54% of budget, PY 58.1% of budget)
- Council, \$2,423,804
 - Ordinance 23-09-1330 380 agreement. Approved in FY23, paid in FY24

General Fund

Unaudited FY 2024 Expenditures

YTD Through June 2024 (75.0% of fiscal year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY24	Jun-24	Jun-23		
Administration	\$ 870,644	\$ 575,949	\$ 258,898	\$ (317,051)	66.2%
Human Resources	545,653	458,184	275,859	(182,325)	84.0%
Information Technology	1,444,982	1,134,568	1,223,567	88,998	78.5%
City Council	2,607,783	2,423,804	245,563	(2,178,241)	92.9%
City Secretary	260,372	176,973	141,895	(35,078)	68.0%
Finance	793,985	515,364	475,569	(39,795)	64.9%
Fire	4,086,233	2,481,037	2,294,601	(186,436)	60.7%
Public Works	978,070	289,810	184,516	(105,294)	29.6%
Facilities	731,325	499,843	805,476	305,633	68.3%
Community Development	810,862	529,072	449,536	(79,536)	65.2%
Police	5,405,440	3,836,654	2,820,951	(1,015,703)	71.0%
Animal Control	208,791	137,880	116,610	(21,270)	66.0%
Recreation	576,423	358,800	331,098	(27,702)	62.2%
Parks	1,524,803	1,002,570	828,957	(173,612)	65.8%
Municipal Court	399,715	275,901	246,504	(29,397)	69.0%
Solid Waste	1,159,697	881,247	719,257	(161,990)	76.0%
Non-Departmental	33,242	33,717	55,958	22,240	101.4%
Other Uses	-		-	-	-
Total	\$ 22,438,020	\$ 15,611,376	\$ 11,474,816	\$ (4,136,560)	69.6%

Utility Fund

Unaudited FY 2024 Revenues

YTD Through June 2024 (75.0% of fiscal year)

Revenues

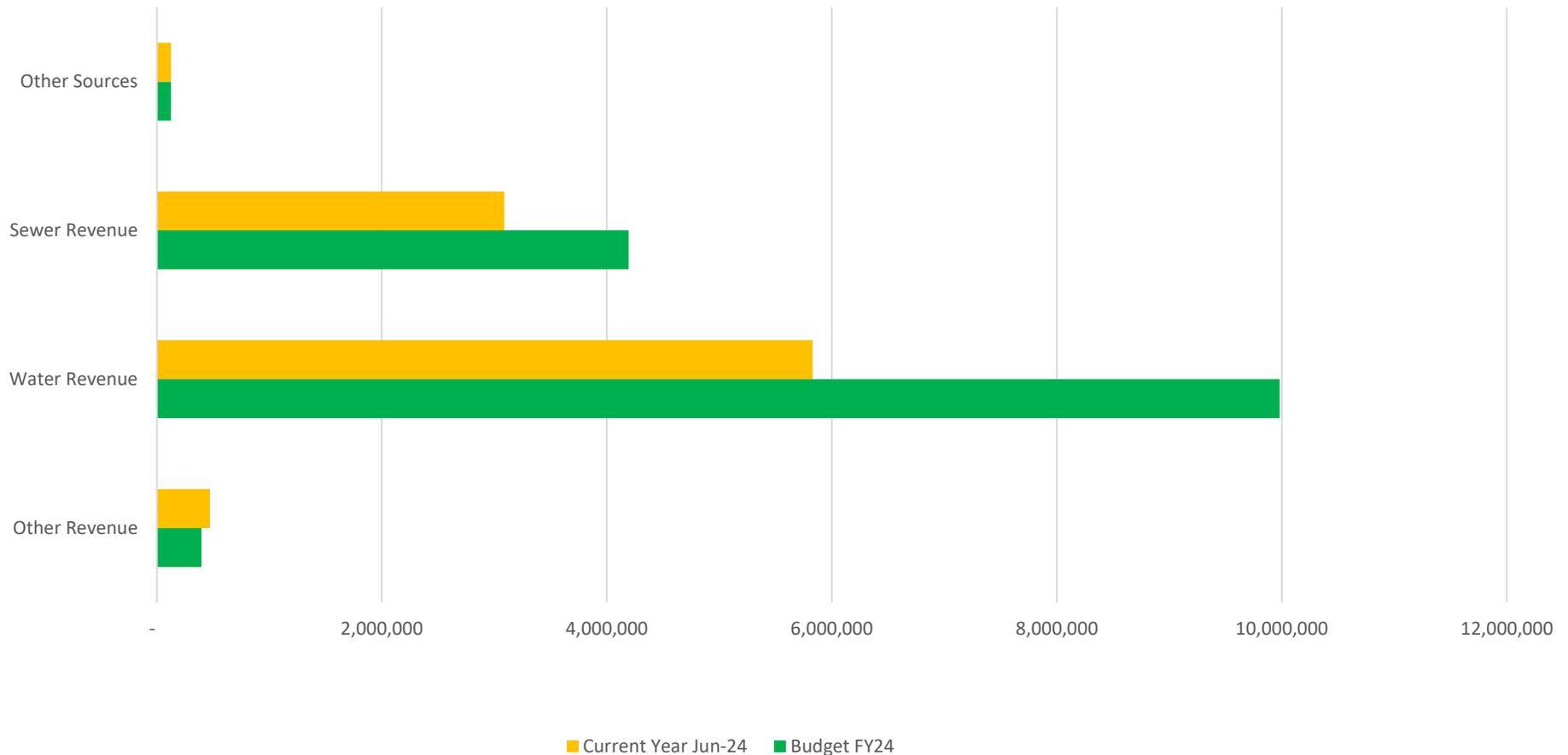
- Revenue collections for June are \$9,515,209; 64.7% of budget
- Revenue collections are \$368,785 > FY23
- Other Sources: Excluding Transfers - Revenue is \$423,117 > FY23

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY24	Jun-24	Jun-23		
Other Revenue	\$ 396,500	\$ 471,530	\$ 392,542	\$ 78,988	118.9%
Water Revenue	9,981,762	5,828,643	5,563,098	265,545	58.4%
Sewer Revenue	4,193,228	3,090,006	3,011,422	78,583	73.7%
Other Sources	125,030	125,030	179,362	(54,332)	100.0%
Total	\$ 14,696,520	\$ 9,515,209	\$ 9,146,424	\$ 368,785	64.7%

Utility Fund

Unaudited FY 2024 Revenues

YTD Through June 2024 (75.0% of fiscal year)



Utility Fund

Unaudited FY 2024 Expenditures

YTD Through June 2024 (75.0% of fiscal year)

Expenditures

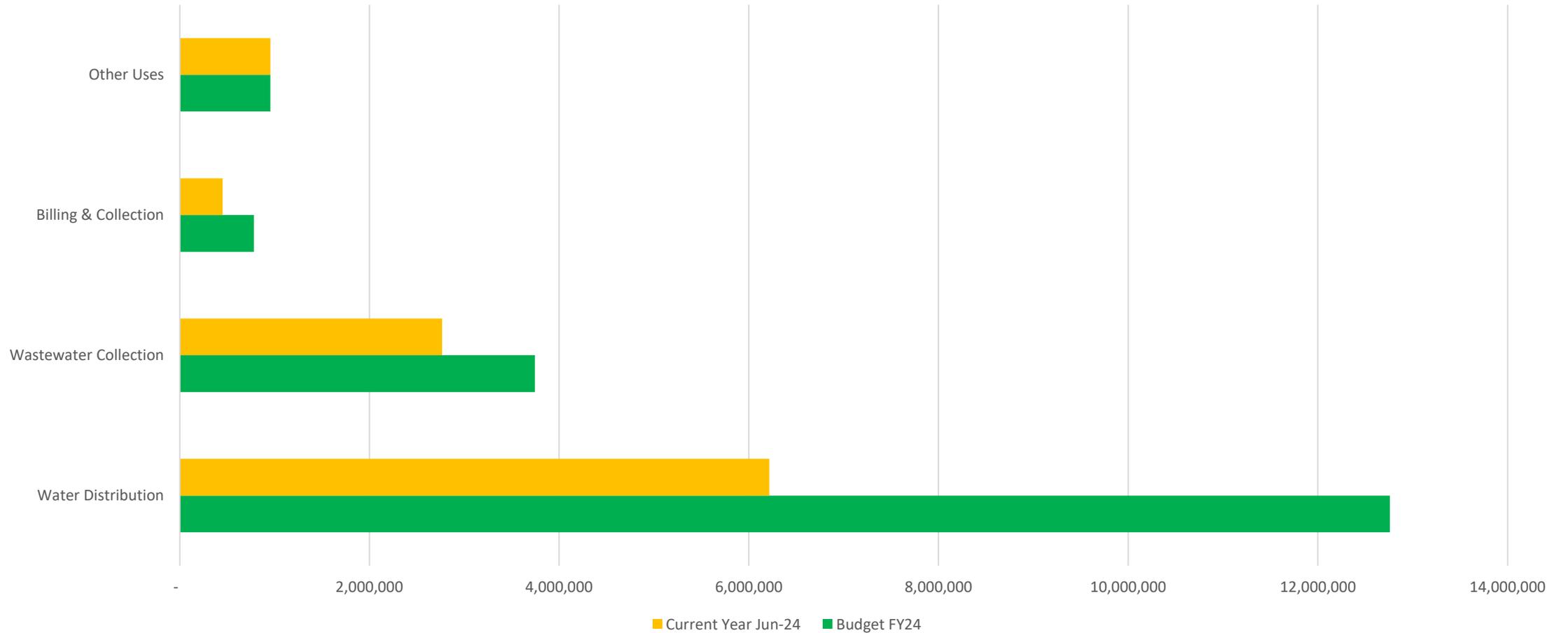
- Expenditures for June are \$11,302,959; 62.0% of budget
 - Water Distribution expenditures are \$905,151 > FY23
 - Wastewater Collection expenditures are \$462,950 > FY23
 - Overall Water and Wastewater costs attributed to increase in provider contracts.

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY24	Jun-24	Jun-23		
Water Distribution	\$ 12,759,207	\$ 6,822,951	\$ 5,917,800	\$ (905,151)	53.5%
Wastewater Collection	3,744,986	3,028,353	2,565,403	(462,950)	80.9%
Billing & Collection	782,186	496,655	468,140	(28,515)	63.5%
Other Uses	955,000	955,000	925,000	(30,000)	100.0%
Total	\$ 18,241,379	\$ 11,302,959	\$ 9,876,343	\$ (1,426,616)	62.0%

Utility Fund

Unaudited FY 2024 Expenditures

YTD Through June 2024 (75.0% of fiscal year)





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Questions?