



CITY OF \_\_\_\_\_  
MURPHY  
LIFE LIVED AT YOUR PACE

# Unaudited Financial Information

**FY 2024**

**February 29, 2024**

# Bank Account/Asset Balances

<u>Accounts</u>	<u>9/30/2023</u>	<u>10/31/2023</u>	<u>11/30/2023</u>	<u>12/31/2023</u>	<u>1/31/2024</u>	<u>2/29/2024</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Incr/(Decr) MO over MO</u>	<u>Notes</u>
Operating	\$ 3,038,974	\$ 1,824,301	\$ 1,681,642	\$ 1,670,251	\$ 1,192,870	\$ 3,960,497	\$ -	\$ 3,960,497	2,767,627	Investment Maturity/ Replenish Operating
Impact Fees	643,224	645,975	684,357	674,465	677,481	\$ 554,696	-	554,696	(122,785)	
Park, Paving & Other Escrows	117,640	112,973	112,973	112,973	105,100	100,612	-	100,612	(4,488)	
General Obligation	782,838	801,454	970,047	2,730,525	4,144,090	1,067,239	-	1,067,239	(3,076,851)	Debt Service Payments 02/12/24
Series 2009 GO	3,130,108	3,132,255	3,135,280	3,137,470	3,140,029	3,136,780	6,497	3,143,278	(3,249)	
Election Capital Fund	-	-	-	-	-	-	-	2,032,346		
Series 2009 CO	2,340,262	2,341,867	2,344,130	2,345,769	2,263,567	2,261,138	(12,606.14)	2,248,532	(2,429)	
General Fund	957,336	518,746	442,622	2,770,388	4,881,742	7,089,965	1,084,157.83	16,548,214	2,208,223	Investment Maturity
Utility Fund	5,777,466	4,098,423	4,366,572	4,471,389	5,255,802	2,994,700	539,925.19	8,609,693	(2,261,102)	Debt Service Payments 02/12/24
Murphy Dev Dist	3,915,787	3,932,206	3,949,641	3,966,606	4,084,192	3,978,239	107,057.15	4,085,296	(105,953)	
Community Dev Corp	2,658,817	2,669,223	2,680,791	2,692,035	3,003,698	2,485,888	220,318.07	2,706,206	(517,810)	
Cap Improvement	-	-	-	-	-	-	-	-	-	
Sidewalk Escrow	60,650	60,650	60,650	60,650	60,650	60,650	-	60,650	-	
American Rescue Plan	4,753,625	4,758,407	4,779,565	4,551,624	4,572,235	4,445,955	-	4,445,955	(126,280)	
Invested Cash/ MM Investments	17,719,389	17,784,257	17,848,691	17,914,254	17,980,745	15,481,505			(2,499,241)	
<b>Balances</b>	<b>\$ 45,896,115</b>	<b>\$ 42,680,737</b>	<b>\$ 43,056,962</b>	<b>\$ 47,098,399</b>	<b>\$ 51,362,201</b>	<b>\$ 47,617,863</b>	<b>\$ 1,945,350</b>	<b>\$ 49,563,212</b>		

# Sales Tax – 2%

## General Fund/MDD/MCDC/Street

FY 2024

FY 2023

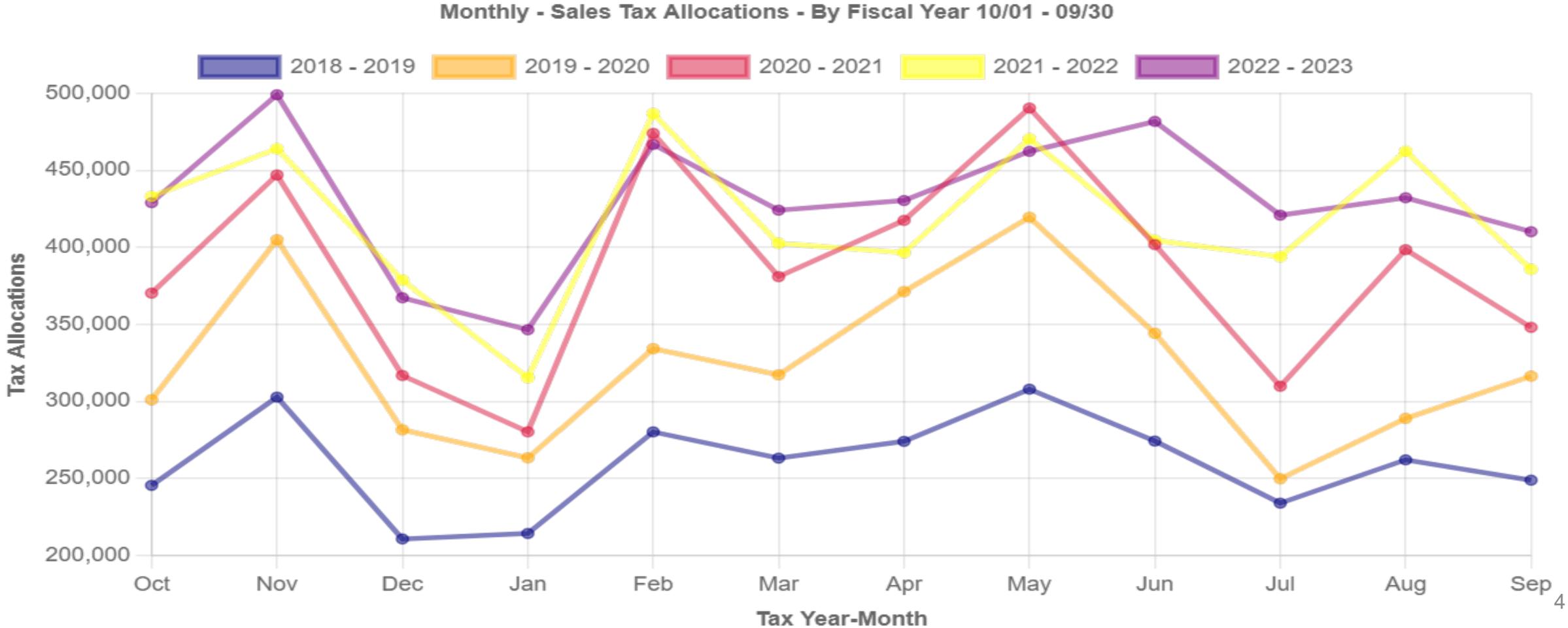
FY 2022

FY 2021

	<u>Prior Period Comparison</u>	<u>Oct 23-Sept 24</u>	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>
October	(24,522); 5.1% <FY23	456,021	480,543	449,799	350,710
November	(13,409); 2.7% < FY23	479,619	493,028	528,164	454,808
December	(9,584); 2.0%< FY23	458,501	468,085	440,083	397,655
January	5,036; 1.0%>FY23	494,891	489,855	492,989	423,561
February	363,316; 63.8%>FY23	932,703	569,387	529,621	509,715
March	(361,657);86.3%<FY23	57,239	418,897	437,707	363,775
April			395,514	360,081	319,881
May			532,744	555,694	540,052
June			484,024	459,458	433,406
July			457,363	451,687	476,200
August			527,972	536,714	559,699
September			<u>550,135</u>	<u>461,775</u>	<u>458,570</u>
Total		<u>\$1,889,032</u>	<u>\$5,867,547</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>
<b>Budget</b>	• 49.4% of budget collected	<u><b>\$5,830,776</b></u>	<u><b>\$6,165,876</b></u>	<u><b>\$4,561,793</b></u>	<u><b>\$3,804,672</b></u>

# Sales Tax Comparison (Municipal Advisory Council of Texas)

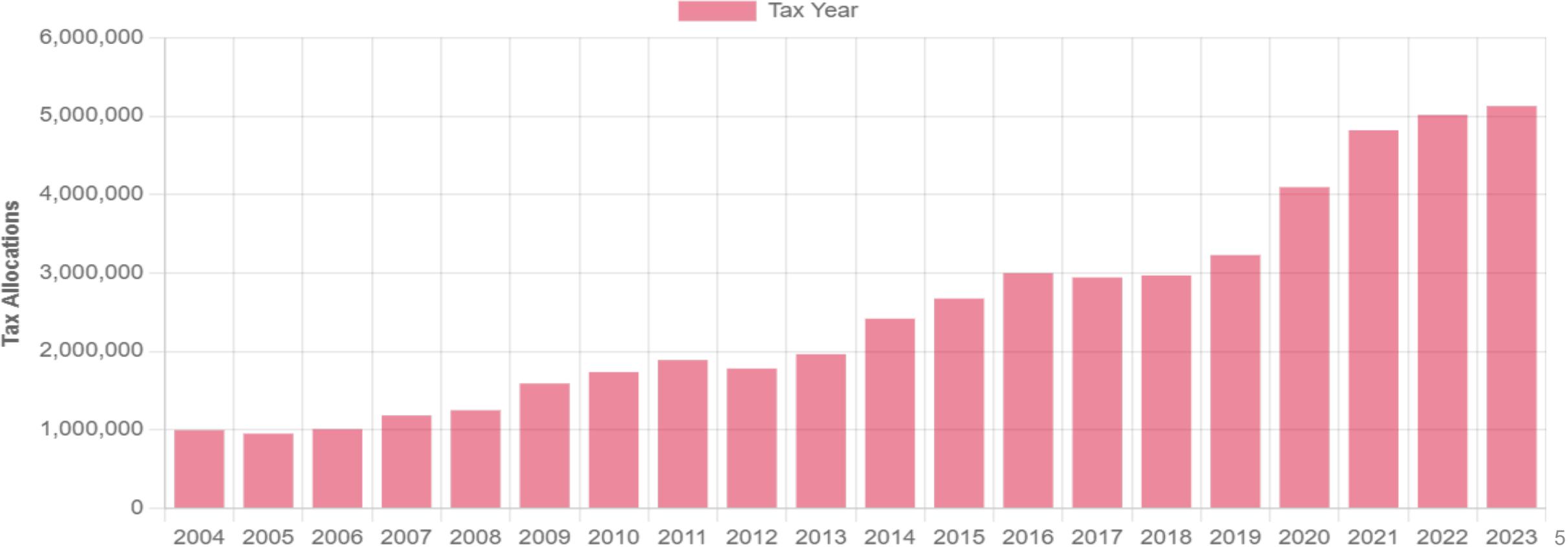
## 5 Year Monthly Sales Tax Allocation by FY



# Sales Tax Comparison (Municipal Advisory Council of Texas)

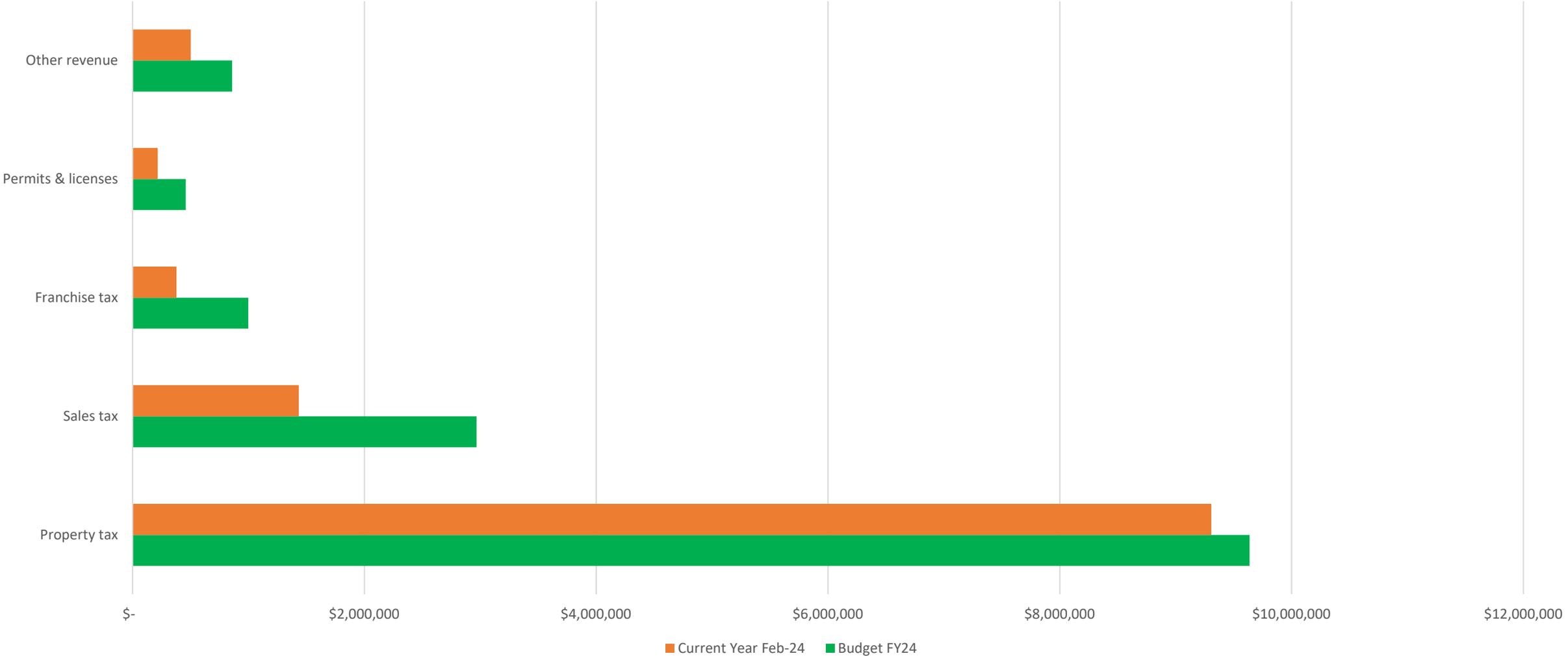
## 20 Year Yearly Sales Tax Allocation by Tax Year

Yearly - Sales Tax Allocations - Past 20 Years



# General Fund

## Revenues YTD Through February 2024 Collected



# General Fund

## Unaudited FY 2024 Revenues

### YTD Through February 2024 (42% of fiscal year)

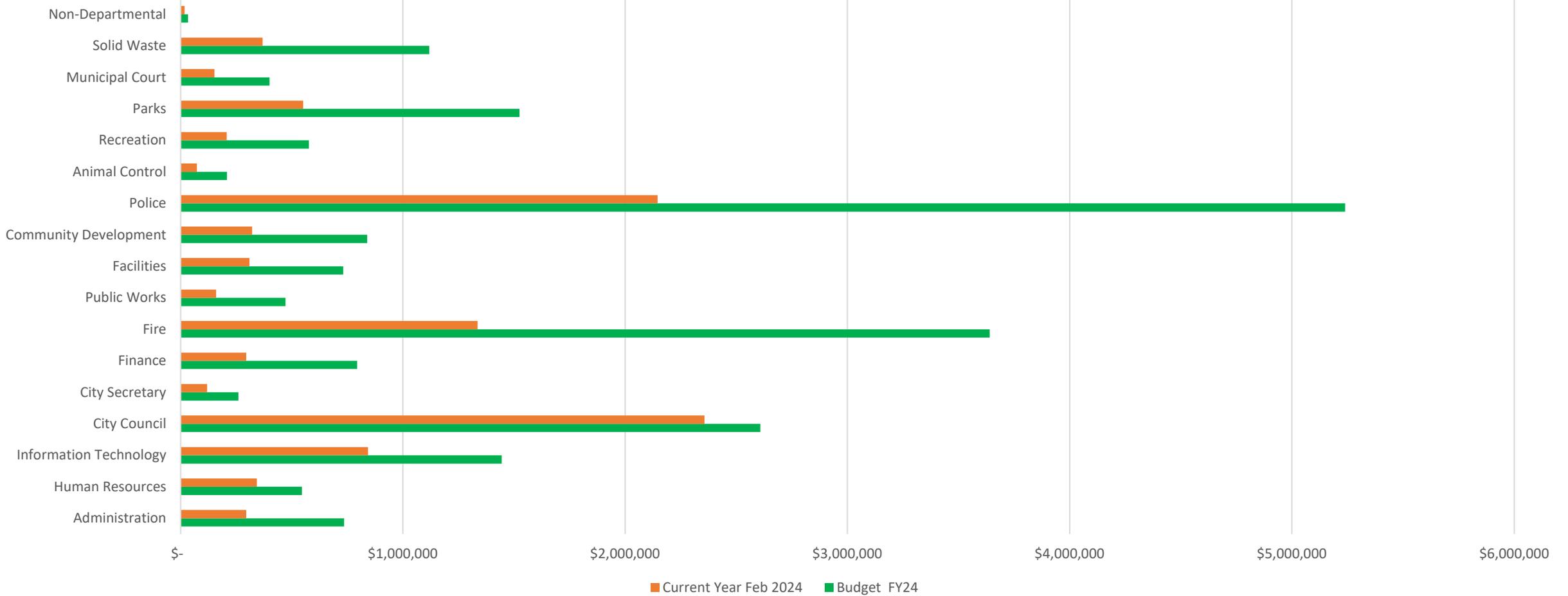
	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	<u>Revenue</u> FY24	Feb-24	Feb-23		
Property tax	\$ 9,637,662	\$ 9,307,391	\$ 8,585,403	\$ 721,988	96.6%
Sales tax	2,968,536	1,434,140	\$ 1,271,859	162,281	48.3%
Franchise tax	999,057	379,243	\$ 740,100	(360,857)	38.0%
Permits & licenses	460,410	217,305	\$ 179,924	37,381	47.2%
Solid waste	1,418,093	562,467	\$ 544,025	18,442	39.7%
Other revenue	859,394	585,098	\$ 502,224	82,874	68.1%
Court revenue	276,384	117,461	\$ 99,173	18,288	42.5%
Other sources	1,512,530	1,512,530	\$ 1,502,989	9,541	100.0%
<b>Total</b>	<b>\$ 18,132,066</b>	<b>\$ 14,115,636</b>	<b>\$ 13,425,698</b>	<b>\$ 689,938</b>	<b>77.8%</b>

#### Permits & Licenses

- 1 SF permit issued in February 2024 (FY 2024) = 3 YTD
- 1 SF permit issued in February 2023 (FY 2023) = 2 YTD

# General Fund

## Expenditure YTD Through February 2024 (42% of fiscal year)



# General Fund

## Unaudited FY 2024 Expenditures

### YTD Through February 2024 (42% of fiscal year)

#### Expenditures

- Expenditures for February are \$9,893,813; 46.7% of budget
- Expenditures are \$3,718,114 > FY23
  - Police, \$2,145,519
    - Radio and Radar Equipment, \$430,858
  - Council, \$2,356,397
    - Ordinance 23-09-1330 380 agreement. Approved in FY23, paid in FY24

# General Fund

## Unaudited FY 2024 Expenditures

### YTD Through February 2024 (42% of fiscal year)

Year to Date Gen Fund Expenditures							
	Budget	Current Year		Last Year		Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY24	Feb-24		Feb-23			
Administration	\$ 735,521	\$	294,933	\$	136,756	\$ (158,177)	40.1%
Human Resources	545,653		342,697	\$	175,164	(167,533)	62.8%
Information Technology	1,444,433		843,382	\$	813,118	(30,264)	58.4%
City Council	2,607,783		2,356,397	\$	109,802	(2,246,595)	90.4%
City Secretary	260,372		118,840	\$	74,549	(44,291)	45.6%
Finance	793,985		294,749	\$	230,433	(64,316)	37.1%
Fire	3,639,761		1,336,123	\$	1,173,622	(162,502)	36.7%
Public Works	471,459		159,782	\$	90,200	(69,582)	33.9%
Facilities	731,325		309,796	\$	431,616	121,820	42.4%
Community Development	839,767		321,405	\$	228,181	(93,224)	38.3%
Police	5,239,061		2,145,519	\$	1,430,155	(715,364)	41.0%
Animal Control	208,791		73,283	\$	57,687	(15,596)	35.1%
Recreation	576,423		207,187	\$	175,056	(32,131)	35.9%
Parks	1,524,803		550,834	\$	438,923	(111,911)	36.1%
Municipal Court	399,715		152,050	\$	123,078	(28,973)	38.0%
Solid Waste	1,118,697		368,939	\$	449,560	80,621	33.0%
Non-Departmental	33,242		17,895	\$	37,798	19,903	53.8%
Other Uses	-			\$	-	-	-
<b>Total</b>	<b>\$ 21,170,791</b>	<b>\$</b>	<b>9,893,813</b>	<b>\$</b>	<b>6,175,698</b>	<b>\$ (3,718,114)</b>	<b>46.7%</b>

# Utility Fund

## Unaudited FY 2024 Revenues

### YTD Through February 2024 (42% of fiscal year)

#### Revenues

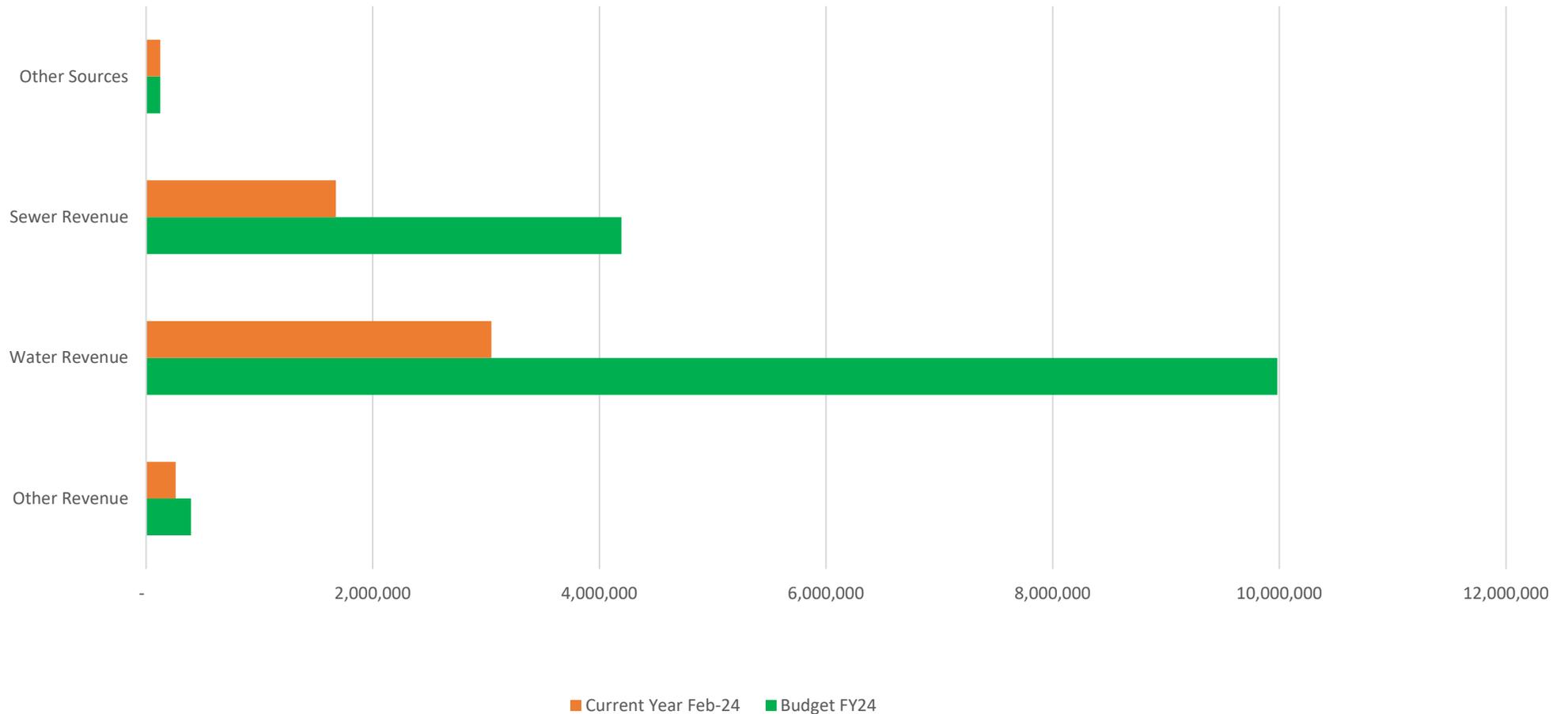
- Revenue collections for February are \$5,108,177; 34.8% of budget
- Revenue collections are \$138,779 < FY23

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY24	Feb-24	Feb-23		
Other Revenue	\$ 396,500	\$ 261,489	\$ 200,529	\$ 60,960	65.9%
Water Revenue	9,981,762	3,046,294	3,165,570	(119,276)	30.5%
Sewer Revenue	4,193,228	1,675,365	1,701,495	(26,130)	40.0%
Other Sources	125,030	125,030	179,362	(54,332)	100.0%
<b>Total</b>	<b>\$ 14,696,520</b>	<b>\$ 5,108,177</b>	<b>\$ 5,246,956</b>	<b>\$ (138,779)</b>	<b>34.8%</b>

# Utility Fund

## Unaudited FY 2024 Revenues

### YTD Through February 2024 (42% of fiscal year)



# Utility Fund

## Unaudited FY 2024 Expenditures

### YTD Through February 2024 (42% of fiscal year)

#### Expenditures

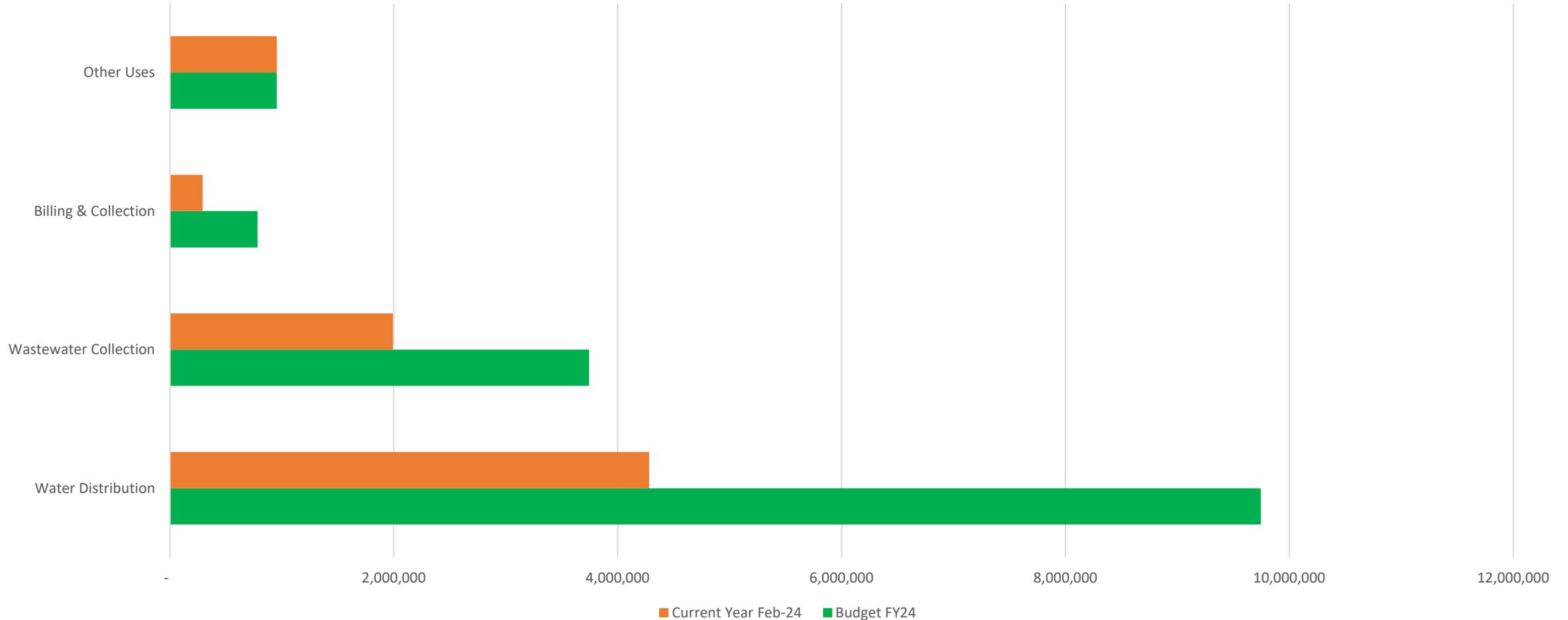
- Expenditures for February are \$7,518,550; 49.4% of budget
  - Water Distribution expenditures are \$494,806 > FY23
  - Wastewater Collection expenditures are \$298,709 > FY23
    - Overall Water and Wastewater costs attributed to increase in provider contracts.

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY24	Feb-24	Feb-23		
<b>Water Distribution</b>	\$ 9,745,134	\$ 4,280,368	\$ 3,785,562	\$ (494,806)	43.9%
<b>Wastewater Collection</b>	3,744,986	1,991,395	1,692,686	(298,709)	53.2%
<b>Billing &amp; Collection</b>	782,186	291,787	280,337	(11,450)	37.3%
<b>Other Uses</b>	955,000	955,000	925,000	(30,000)	100.0%
<b>Total</b>	<b>\$ 15,227,306</b>	<b>\$ 7,518,550</b>	<b>\$ 6,683,585</b>	<b>\$ (834,965)</b>	<b>49.4%</b>

# Utility Fund

## Unaudited FY 2024 Expenditures

### YTD Through February 2024 (42% of fiscal year)





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**Questions?**