



CITY OF \_\_\_\_\_  
MURPHY  
LIFE LIVED AT YOUR PACE

# Unaudited Financial Information

**FY 2024**

**January 31, 2024**

# Bank Account/Asset Balances

<u>Accounts</u>	<u>9/30/2023</u>	<u>10/31/2023</u>	<u>11/30/2023</u>	<u>12/31/2023</u>	<u>1/31/2024</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Incr/(Decr) MO over MO</u>	<u>Notes</u>
Operating	\$ 3,038,974	\$ 1,824,301	\$ 1,681,642	\$ 1,670,251	\$ 1,192,870	\$ -	\$ 1,192,870	(477,381)	
Impact Fees	643,224	645,975	684,357	674,465	677,481	-	677,481	3,016	
Park, Paving & Other Escrows	117,640	112,973	112,973	112,973	105,100	-	105,100	(7,873)	
General Obligation	782,838	801,454	970,047	2,730,525	4,144,090	(480.03)	4,143,610	1,413,565	Property Tax Receipts
Series 2009 GO	3,130,108	3,132,255	3,135,280	3,137,470	3,140,029	-	3,140,029	2,559	
Election Capital Fund	-	-	-	-	-	-	2,120,003		
Series 2009 CO	2,340,262	2,341,867	2,344,130	2,345,769	2,263,567	-	2,263,567	(82,202)	
General Fund	957,336	518,746	442,622	2,770,388	4,881,742	(1,516,541.05)	14,167,655	2,111,354	Property Tax Receipts
Utility Fund	5,777,466	4,098,423	4,366,572	4,471,389	5,255,802	156,566.71	10,470,656	784,413	
Murphy Dev Dist	3,915,787	3,932,206	3,949,641	3,966,606	4,084,192	142,524.63	4,226,717	117,586	
Community Dev Corp	2,658,817	2,669,223	2,680,791	2,692,035	3,003,698	216,765.61	3,220,464	311,663	
Cap Improvement	-	-	-	-	-	-	-	-	
Sidewalk Escrow	60,650	60,650	60,650	60,650	60,650	-	60,650	-	
American Rescue Plan	4,753,625	4,758,407	4,779,565	4,551,624	4,572,235	(38.00)	4,572,197	20,611	
Invested Cash/ MM Investments	17,719,389	17,784,257	17,848,691	17,914,254	17,980,745			66,491	
<b>Balances</b>	<b>\$ 45,896,115</b>	<b>\$ 42,680,737</b>	<b>\$ 43,056,962</b>	<b>\$ 47,098,400</b>	<b>\$ 51,362,201</b>	<b>\$ (1,001,202)</b>	<b>\$ 50,360,998</b>		

# Sales Tax – 2%

## General Fund/MDD/MCDC/Street

FY 2024

FY 2023

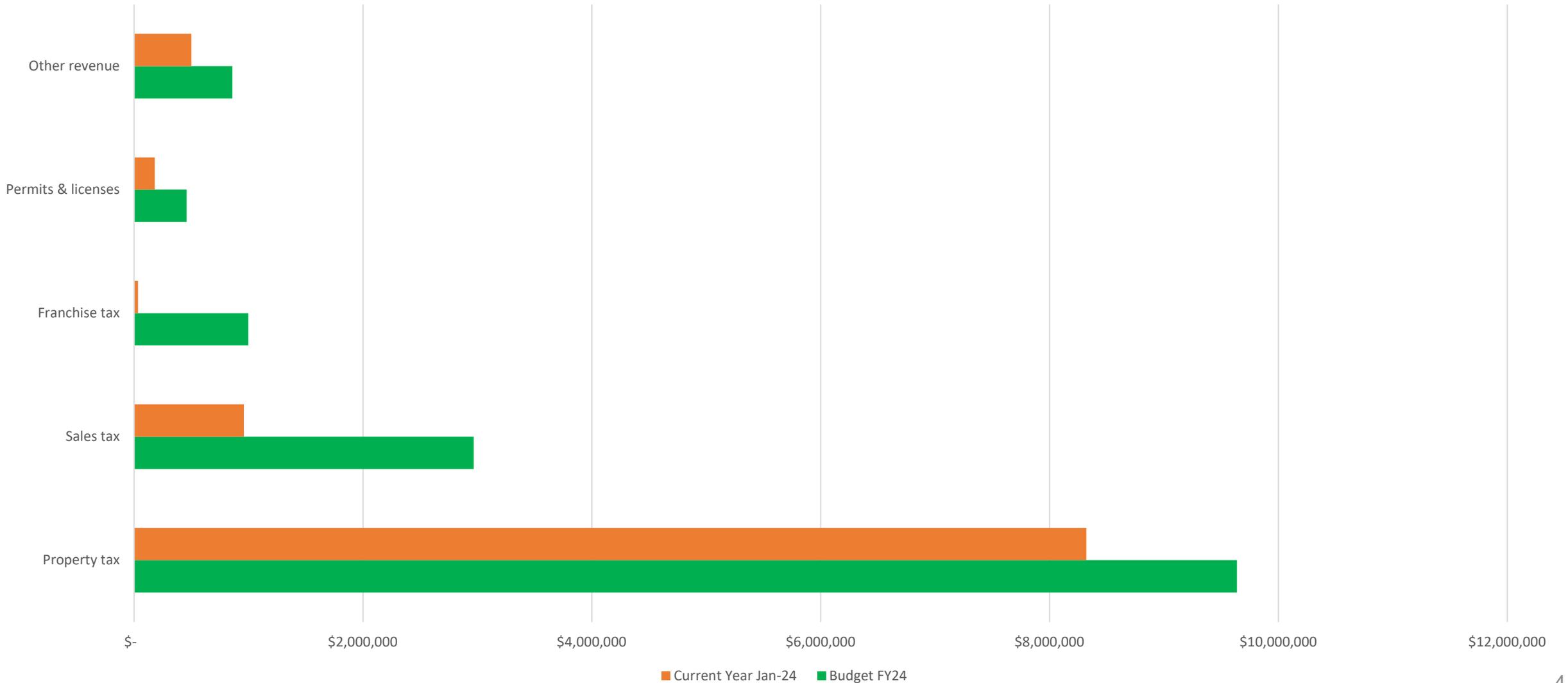
FY 2022

FY 2021

	<u>Prior Period Comparison</u>	<u>Oct 23-Sept 24</u>	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>
October	(24,522); 5.1% <FY23	456,021	480,543	449,799	350,710
November	(13,409); 2.7% < FY23	479,619	493,028	528,164	454,808
December	(9,584); 2.0%< FY23	458,501	468,085	440,083	397,655
January	5,036; 1.0%>FY23	494,891	489,855	492,989	423,561
February			569,387	529,621	509,715
March			418,897	437,707	363,775
April			395,514	360,081	319,881
May			532,744	555,694	540,052
June			484,024	459,458	433,406
July			457,363	451,687	476,200
August			527,972	536,714	559,699
September			<u>550,135</u>	<u>461,775</u>	<u>458,570</u>
Total		<u>\$1,889,032</u>	<u>\$5,867,547</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>
<b>Budget</b>	• 32.4% of budget collected	<u><b>\$5,830,776</b></u>	<u><b>\$6,165,876</b></u>	<u><b>\$4,561,793</b></u>	<u><b>\$3,804,672</b></u>

# General Fund

## Revenues YTD Through January 2024 Collected



# General Fund

## Unaudited FY 2024 Revenues

### YTD Through January 2024 (33% of fiscal year)

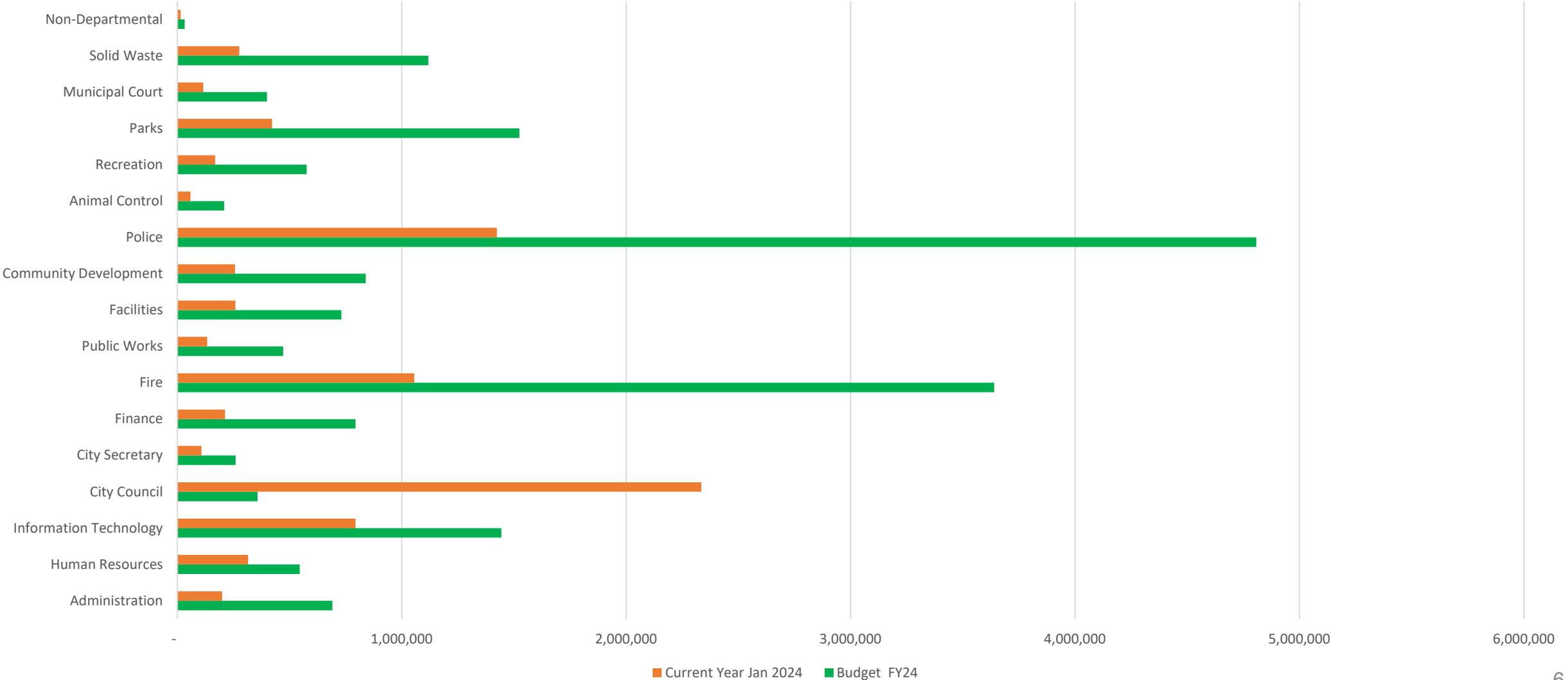
	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	<u>Revenue</u> FY24	Jan-24	Jan-23		
Property tax	\$ 9,637,662	\$ 8,321,923	\$ 7,333,632	\$ 988,291	86.3%
Sales tax	2,968,536	959,105	\$ 982,966	(23,861)	32.3%
Franchise tax	999,057	35,510	\$ 34,856	654	3.6%
Permits & licenses	460,410	181,182	\$ 123,328	57,854	39.4%
Solid waste	1,418,093	449,788	\$ 435,115	14,673	31.7%
Other revenue	859,394	500,122	\$ 352,894	147,228	58.2%
Court revenue	276,384	90,961	\$ 80,984	9,976	32.9%
Other sources	1,512,530		\$ -	-	0.0%
<b>Total</b>	<b>\$ 18,132,066</b>	<b>\$ 10,538,591</b>	<b>\$ 9,343,775</b>	<b>\$ 1,194,816</b>	<b>58.1%</b>

#### Permits & Licenses

- 1 SF permit issued in January 2024 (FY 2024) = 2 YTD
- 0 SF permit issued in January 2023 (FY 2023) = 1 YTD

# General Fund

## Expenditure YTD Through January 2024 (33% of fiscal year)



# General Fund

## Unaudited FY 2024 Expenditures

### YTD Through January 2024 (33% of fiscal year)

#### Expenditures

- Expenditures for January are \$8,150,068; 44.2% of budget
- Expenditures are \$3,144,456 > FY23
  - Human Resources, \$315,273
    - TML insurance changed from quarterly payment to annual to capture savings
  - Council, \$2,335,191
    - Ordinance 23-09-1330 380 agreement. Approved in FY23, paid in FY24

# General Fund

## Unaudited FY 2024 Expenditures

### YTD Through January 2024 (33% of fiscal year)

#### Year to Date Gen Fund Expenditures

	Budget	Current Year	Last Year	Variance vs. Last Year	F/(UF)	% Actual spent yr to date
	FY24	Jan-24	Jan-23			
Expenditures						
Administration	\$ 690,721	\$ 199,563	\$ 109,894	\$ (89,669)		28.9%
Human Resources	545,653	315,273	\$ 168,270	(147,003)		57.8%
Information Technology	1,444,433	794,524	\$ 754,881	(39,643)		55.0%
City Council	357,783	2,335,191	\$ 88,259	(2,246,932)		652.7%
City Secretary	260,372	107,554	\$ 62,850	(44,705)		41.3%
Finance	793,985	212,572	\$ 172,064	(40,508)		26.8%
Fire	3,639,761	1,055,676	\$ 937,599	(118,077)		29.0%
Public Works	471,459	133,136	\$ 74,984	(58,152)		28.2%
Facilities	731,325	259,154	\$ 224,702	(34,452)		35.4%
Community Development	839,767	257,545	\$ 177,071	(80,475)		30.7%
Police	4,808,203	1,423,652	\$ 1,182,770	(240,882)		29.6%
Animal Control	208,791	58,429	\$ 45,430	(12,999)		28.0%
Recreation	576,423	169,128	\$ 138,764	(30,365)		29.3%
Parks	1,524,803	421,943	\$ 378,050	(43,893)		27.7%
Municipal Court	399,715	115,728	\$ 98,445	(17,282)		29.0%
Solid Waste	1,118,697	276,691	\$ 359,717	83,026		24.7%
Non-Departmental	33,242	14,309	\$ 31,863	17,554		43.0%
Other Uses	-		\$ -	-		-
<b>Total</b>	<b>\$ 18,445,133</b>	<b>\$ 8,150,068</b>	<b>\$ 5,005,612</b>	<b>\$ (3,144,456)</b>		<b>44.2%</b>

# Utility Fund

## Unaudited FY 2024 Revenues

### YTD Through January 2024 (33% of fiscal year)

#### Revenues

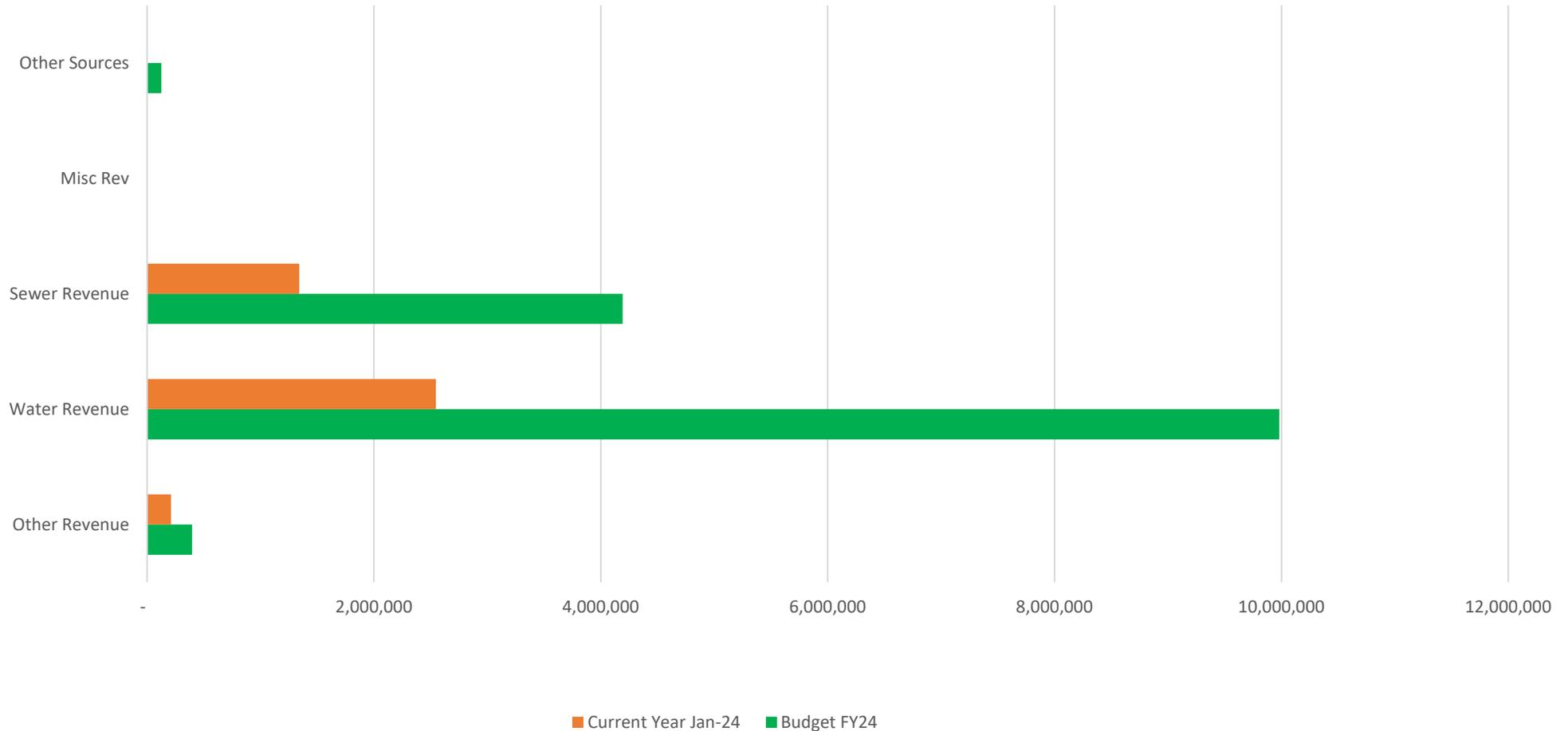
- Revenue collections for January are \$4,095,268; 27.9% of budget
- Revenue collections are \$113,117 < FY23

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY24	Jan-24	Jan-23		
Other Revenue	\$ 396,500	\$ 210,705	\$ 167,465	\$ 43,239	53.1%
Water Revenue	9,981,762	2,544,362	2,676,470	(132,108)	25.5%
Sewer Revenue	4,193,228	1,340,201	1,364,449	(24,248)	32.0%
Other Sources	125,030	-	-	-	0.0%
<b>Total</b>	<b>\$ 14,696,520</b>	<b>\$ 4,095,268</b>	<b>\$ 4,208,385</b>	<b>\$ (113,117)</b>	<b>27.9%</b>

# Utility Fund

## Unaudited FY 2024 Revenues

### YTD Through January 2024 (33% of fiscal year)



# Utility Fund

## Unaudited FY 2024 Expenditures

### YTD Through January 2024 (33% of fiscal year)

#### Expenditures

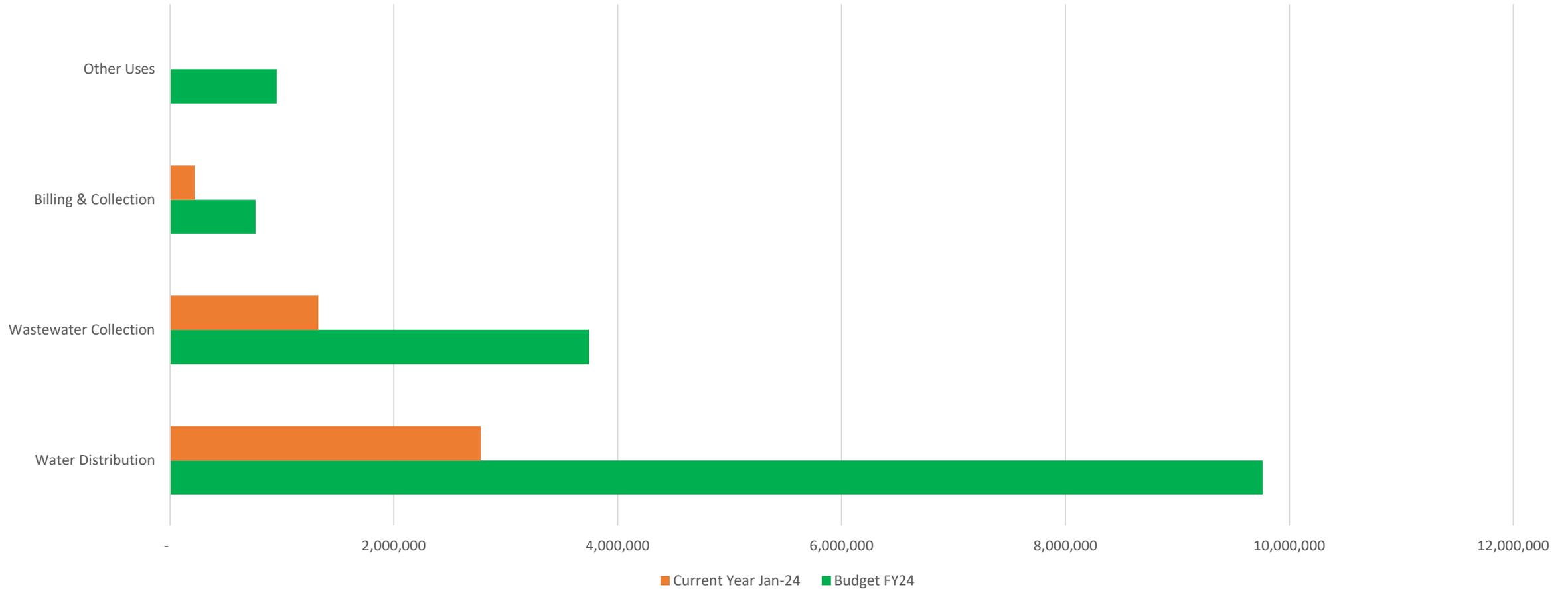
- Expenditures for January are \$4,319,620; 28.4% of budget
  - Water Distribution expenditures are \$503,626 > FY23
  - Wastewater Collection expenditures are \$242,151 > FY23
    - Overall Water and Wastewater costs attributed to increase in provider contracts.

Year to Date Utility Fund Expenditures						
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
	FY24	Jan-24	Jan-23			
Water Distribution	\$ 9,762,689	\$ 2,776,156	\$ 2,272,530	\$ (503,626)	28.4%	
Wastewater Collection	3,744,986	1,324,322	1,082,171	(242,151)	35.4%	
Billing & Collection	764,631	219,142	225,777	6,635	28.7%	
Other Uses	955,000	-	-	-	0.0%	
<b>Total</b>	<b>\$ 15,227,306</b>	<b>\$ 4,319,620</b>	<b>\$ 3,580,478</b>	<b>\$ (739,142)</b>	<b>28.4%</b>	

# Utility Fund

## Unaudited FY 2024 Expenditures

### YTD Through January 2024 (33% of fiscal year)





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**Questions?**