



CITY OF \_\_\_\_\_  
MURPHY  

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# **Unaudited Financial Information**

## **FY 2024**

### **October 31, 2023**

# Bank Account/Asset Balances

<u>Accounts</u>	<u>6/30/2023</u>	<u>7/31/2023</u>	<u>8/31/2023</u>	<u>9/30/2023</u>	<u>10/31/2023</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Incr/(Decr) MO over MO</u>	<u>Notes</u>
Operating	\$ 607,092	\$ 1,586,581	\$ 3,088,406	\$ 3,038,974	\$ 1,824,301	\$ -	\$ 1,824,301	(1,214,673)	Payment timing
Impact Fees	625,436	644,128	644,632	643,224	645,975	-	645,975	2,751	
Park, Paving & Other Escrows	121,140	121,140	121,140	117,640	112,973	-	112,973	(4,667)	
General Obligation	1,197,965	781,862	780,474	782,838	801,454	19.97	801,474	18,616	
Series 2009 GO	3,474,116	3,476,541	3,192,798	3,130,108	3,132,255	-	3,132,255	2,147	
Election Capital Fund	-	-	-	-	-	-	2,287,565		
Series 2009 CO	2,365,396	2,346,646	2,342,966	2,340,262	2,341,867	1.40	2,341,869	1,605	
General Fund	709,047	899,597	1,682,031	957,336	518,746	(129,007.12)	9,289,571	(438,590)	
Utility Fund	1,623,064	1,532,501	3,372,372	5,777,466	4,098,423	(780,227.95)	9,915,055	(1,679,043)	Investment/Payment timing
Murphy Dev Dist	3,777,477	3,792,839	3,808,983	3,915,787	3,932,206	130,062.58	4,062,269	16,419	
Community Dev Corp	2,130,888	2,139,453	2,448,458	2,658,817	2,669,223	295,759.61	2,964,983	10,406	
Cap Improvement	20,246	-	-	-	-	-	-	-	
Sidewalk Escrow	40,404	60,650	60,650	60,650	60,650	0	60,650	-	
American Rescue Plan	4,819,838	4,804,521	4,788,181	4,753,625	4,758,407	-	4,758,407	4,782	
Invested Cash/ MM Investments	25,197,731	24,282,163	19,732,933	17,719,389	17,784,257			64,868	
<b>Balances</b>	<b>\$ 46,709,838</b>	<b>\$ 46,468,622</b>	<b>\$ 46,064,024</b>	<b>\$ 45,896,115</b>	<b>\$ 42,680,737</b>	<b>\$ (483,391)</b>	<b>\$ 42,197,346</b>		

# Sales Tax – 2%

## General Fund/MDD/MCDC/Street

FY 2024

FY 2023

FY 2022

FY 2021

	<u>Prior Period Comparison</u>	<u>Oct 23-Sept 24</u>	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>
October	(24,522); 5.1% <FY23	456,021	480,543	449,799	350,710
November	(13,409); 2.7% < FY23	479,619	493,028	528,164	454,808
December			468,085	440,083	397,655
January			489,855	492,989	423,561
February			569,387	529,621	509,715
March			418,897	437,707	363,775
April			395,514	360,081	319,881
May			532,744	555,694	540,052
June			484,024	459,458	433,406
July			457,363	451,687	476,200
August			527,972	536,714	559,699
September			<u>550,135</u>	<u>461,775</u>	<u>458,570</u>
Total		<u>\$935,640</u>	<u>\$5,867,547</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>
<b>Budget</b>	• 16% of budget collected	<u><b>\$5,830,776</b></u>	<u><b>\$6,165,876</b></u>	<u><b>\$4,561,793</b></u>	<u><b>\$3,804,672</b></u>

# General Fund

## Unaudited YTD Through October 2023 (8.33% of fiscal year)

### Revenues

- Revenue collections for October are \$410,375; 2.3% of budget
- Revenue collections are \$126,730 < FY23
  - Solid Waste collections decreased \$105,629 (One Zone Timing); \$111,111.37 posted November 7

### Expenditures

- Expenditures for October are \$3,947,236; 21.7% of budget
- Expenditures are \$2,676,294 > FY23
  - Council 380 Agreement, \$2,250,000
    - Ordinance 23-09-1330 380 agreement. Approved in FY23, paid in FY24
  - Police, \$416,797
    - Personnel Services, \$299,251.25; \$85,741.32 > PY (primarily OT and OIC)
    - Fleet Vehicles, \$45,785
    - Radio/Radar Equipment, \$35,906.65

# General Fund

## Unaudited FY 2024 Revenues

### YTD Through October 2023 (8.33% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY24	Oct-24	Oct-23		
Property tax	\$ 9,637,662	\$ 47,325	\$ 64,242	\$ (16,917)	0.5%
Sales tax	2,968,536	231,463	\$ 244,458	(12,996)	7.8%
Franchise tax	999,057	4,505	\$ 6,021	(1,516)	0.5%
Permits & licenses	460,410	26,674	\$ 30,502	(3,827)	5.8%
Solid waste	1,418,093	1,388	\$ 107,017	(105,629)	0.1%
Other revenue	859,394	73,985	\$ 65,140	8,845	8.6%
Court revenue	276,384	25,035	\$ 19,725	5,310	9.1%
Other sources	1,512,530		\$ -	-	0.0%
<b>Total</b>	<b>\$ 18,132,066</b>	<b>\$ 410,375</b>	<b>\$ 537,105</b>	<b>\$ (126,730)</b>	<b>2.3%</b>

#### Permits & Licenses

- No SF permit issued in October 2023 (FY 2024) = 0 YTD
- No SF permit issued in October 2022 (FY 2023) = 0 YTD

# General Fund

## Unaudited FY 2024 Expenditures

### YTD Through October 2023 (8.33% of fiscal year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY24	Oct-24	Oct-23		
Administration	\$ 515,301	\$ 50,174	\$ 20,208	\$ (29,966)	9.7%
Human Resources	545,653	12,577	\$ 58,777	46,200	2.3%
Information Technology	1,480,212	396,927	\$ 327,076	(69,851)	26.8%
City Council	357,783	2,266,697	\$ 9,125	(2,257,572)	633.5%
City Secretary	260,372	22,654	\$ 31,829	9,175	8.7%
Finance	793,985	47,019	\$ 4,299	(42,719)	5.9%
Fire	3,639,761	257,637	\$ 225,403	(32,234)	7.1%
Public Works	459,179	32,470	\$ 14,621	(17,850)	7.1%
Facilities	731,325	85,501	\$ 75,885	(9,617)	11.7%
Community Development	757,988	84,801	\$ 34,881	(49,920)	11.2%
Police	4,808,203	416,797	\$ 235,282	(181,515)	8.7%
Animal Control	208,791	12,626	\$ 8,671	(3,956)	6.0%
Recreation	576,423	47,186	\$ 26,045	(21,141)	8.2%
Parks	1,524,803	92,204	\$ 83,772	(8,432)	6.0%
Municipal Court	399,715	26,767	\$ 20,297	(6,470)	6.7%
Solid Waste	1,118,697	92,263	\$ 89,978	(2,285)	8.2%
Non-Departmental	33,242	2,936	\$ 4,795	1,859	8.8%
Other Uses	-		\$ -	-	-
<b>Total</b>	<b>\$ 18,211,433</b>	<b>\$ 3,947,236</b>	<b>\$ 1,270,942</b>	<b>\$ (2,676,294)</b>	<b>21.7%</b>

# Utility Fund

## Unaudited FY 2024 Revenues & Expenditures

### YTD Through October 2023 (8.33% of fiscal year)

#### Revenues

- Revenue collections for October are \$64,268; .4% of budget
- Revenue collections are \$1,242,480 < FY23 (One Zone timing)
  - Water revenue \$922,306 < FY23; \$850,388 posted November 7
  - Sewer revenue \$340,707 < FY23; \$334,904 posted November 7

#### Expenditures

- Expenditures for October are \$1,205,379; 7.9% of budget
- Water Distribution expenditures are \$74,803 > FY23
- Wastewater Collection expenditures are \$94,398 > FY23
  - Overall Water and Wastewater costs attributed to increase in provider contracts.

# Utility Fund

## Unaudited FY 2024 Revenues & Expenditures

### YTD Through October 2023 (8.33% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY24	Oct-24	Oct-23		
<b>Other Revenue</b>	\$ 396,500	\$ 63,824	\$ 43,291	\$ 20,532	16.1%
<b>Water Revenue</b>	9,981,762	(174)	922,132	(922,306)	0.0%
<b>Sewer Revenue</b>	4,193,228	618	341,325	(340,707)	0.0%
<b>Other Sources</b>	125,030	-	-	-	0.0%
<b>Total</b>	<b>\$ 14,696,520</b>	<b>\$ 64,268</b>	<b>\$ 1,306,748</b>	<b>\$ (1,242,480)</b>	<b>0.4%</b>
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY24	Oct-24	Oct-23		
<b>Water Distribution</b>	\$ 9,762,689	\$ 607,725	\$ 532,922	\$ (74,803)	6.2%
<b>Wastewater Collection</b>	3,744,986	518,679	424,282	(94,398)	13.8%
<b>Billing &amp; Collection</b>	764,631	78,975	36,091	(42,884)	10.3%
<b>Other Uses</b>	955,000	-	-	-	0.0%
<b>Total</b>	<b>\$ 15,227,306</b>	<b>\$ 1,205,379</b>	<b>\$ 993,295</b>	<b>\$ (212,084)</b>	<b>7.9%</b>



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**Questions?**