



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2023

YTD Through August 31, 2023

Bank Account/Asset Balances

<u>Accounts</u>	<u>4/30/2023</u>	<u>5/31/2023</u>	<u>6/30/2023</u>	<u>7/31/2023</u>	<u>8/31/2023</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Incr/(Decr) MO over MO</u>	<u>Notes</u>
Operating	\$ 4,384,753	\$ 738,154	\$ 607,092	\$ 1,586,581	\$ 3,088,406	\$ -	\$ 3,088,406	2,481,314	Investment Maturities
Impact Fees	620,771	624,985	625,436	644,128	644,632	(1,500)	643,132	19,196	
Park, Paving & Other Escrows	121,140	121,140	121,140	121,140	121,140	(3,500)	117,640	-	
General Obligation	1,147,988	1,168,535	1,197,965	781,862	780,474	19.97	780,494	(417,490)	
Series 2009 GO	4,316,075	3,471,610	3,474,116	3,476,541	3,192,798	-	3,192,798	(281,318)	
Election Capital Fund	2,491,786	-	-	-	-	-	2,411,595		
Series 2009 CO	2,362,254	2,363,690	2,365,396	2,346,646	2,342,966	(1.40)	2,342,965	(22,429)	
General Fund	1,143,750	815,953	709,047	899,597	1,682,031	217,521.77	13,708,912	972,984	
Utility Fund	349,071	1,755,281	1,623,064	1,532,501	3,372,372	(3,419.09)	8,880,931	1,749,308	Investment Maturities
Murphy Dev Dist	3,747,273	3,761,828	3,777,477	3,792,839	3,808,983	140,208.66	3,949,192	31,506	
Community Dev Corp	2,114,018	2,122,161	2,130,888	2,139,453	2,448,458	266,195.62	2,714,653	317,570	
Cap Improvement	20,246	20,246	20,246	-	-	-	-	-	
Sidewalk Escrow	40,404	40,404	40,404	60,650	60,650	0	60,650	20,246	
American Rescue Plan	4,860,424	4,819,838	4,819,838	4,804,521	4,788,181	(941.25)	4,787,239	(31,657)	
Invested Cash/ MM Investments	22,043,112	25,114,679	25,197,731	24,282,163	19,732,933			(5,464,798)	Investment Maturities
Balances	\$ 47,271,281	\$ 46,938,503	\$ 46,709,838	\$ 46,468,622	\$ 46,064,024	\$ 614,585	\$ 46,678,609		

Sales Tax – 2%

General Fund/MDD/CDC/Street

	FY 2023	FY 2022	FY 2021	FY 2020
	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>
October	480,543	449,799	350,710	332,305
November	493,028	528,164	454,808	385,538
December	468,085	440,083	397,655	363,004
January	489,855	492,989	423,561	344,060
February	569,387	529,621	509,715	462,255
March	418,897	437,707	363,775	322,522
April	395,514	360,081	319,881	300,936
May	532,744	555,694	540,052	392,399
June	484,024	459,458	433,406	362,857
July	457,363	451,687	476,200	413,943
August	527,972	536,714	559,699	478,486
September	<u>550,135</u>	<u>461,775</u>	<u>458,570</u>	<u>392,614</u>
Total	<u>\$5,867,547</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>	<u>\$4,550,918</u>
Budget	<u>\$6,165,876</u>	<u>\$4,561,793</u>	<u>\$3,804,672</u>	<u>\$3,996,589</u>

Sales Tax YTD has increased \$16,775 or 2.9% over FY22; 95.2 % of Budget
 September sales tax collections are \$88,360 (19.1%) more than FY22

General Fund

Unaudited YTD Through August 2023 (91.67% of fiscal year)

Revenues

- Revenue collections for August are \$15,744,473, 100% of budget
- Revenue collections are \$1,056,490 excluding transfers > FY22

Expenditures

- Expenditures for August are \$13,981,615 or 77% of budget
- Expenditures are \$708,348 > FY22
 - Information Technology, \$156,577
 - Computer Hardware, FYTD \$155,443
 - Computer Software, FYTD \$164,367.08
 - Council Legal, \$155,766
 - Facilities, \$378,041
 - \$533,651 capital outlay related to Building and Grounds – Public Works Generator. Within Current Budget⁴

General Fund

Unaudited FY 2023 Revenues

YTD Through August 2023 (91.67% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	<u>Revenue</u> FY23	Aug-23	Aug-22		
Property tax	\$ 8,932,743	\$ 8,941,946	\$ 8,478,460	\$ 463,485	100.1%
Sales tax	3,269,437	2,721,809	\$ 2,665,349	56,460	83.3%
Franchise tax	921,291	967,793	\$ 914,201	53,592	105.0%
Permits & licenses	388,419	447,047	\$ 443,957	3,090	115.1%
Solid waste	1,323,581	1,200,914	\$ 1,174,761	26,153	90.7%
Other revenue	657,734	1,217,905	\$ 753,500	464,406	185.2%
Court revenue	256,280	247,058	\$ 257,754	(10,696)	96.4%
Other sources	1,502,989	1,502,989	\$ 1,492,532	10,457	100.0%
Total	\$ 17,252,474	\$ 17,247,462	\$ 16,180,515	\$ 1,066,947	100.0%

Permits & Licenses ----

- ✓ 1 SF permit issued in August 2022, FY 2022 = 5 YTD
- ✓ 1 SF permit issued in August 2023, FY 2023 = 6 YTD

General Fund

Unaudited FY 2023 Expenditures

YTD Through August 2023 (91.67% of fiscal year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY23	Aug-23	Aug-22		
Administration	\$ 405,100	\$ 349,343	\$ 307,711	\$ (41,632)	86.2%
Human Resources	417,111	359,374	\$ 366,817	7,443	86.2%
Information Technology	1,496,747	1,369,098	\$ 1,212,521	(156,577)	91.5%
City Council	266,738	288,949	\$ 186,158	(102,791)	108.3%
City Secretary	230,357	182,954	\$ 130,274	(52,681)	79.4%
Finance	818,060	564,869	\$ 670,351	105,481	69.0%
Fire	3,336,624	2,747,956	\$ 2,608,978	(138,978)	82.4%
Public Works	270,312	223,614	\$ 219,637	(3,977)	82.7%
Facilities	1,285,832	1,127,857	\$ 749,815	(378,041)	87.7%
Community Development	679,234	537,892	\$ 547,190	9,298	79.2%
Police	5,347,060	3,392,479	\$ 3,251,701	(140,777)	63.4%
Animal Control	204,216	140,779	\$ 152,747	11,968	68.9%
Recreation	558,862	407,544	\$ 388,646	(18,899)	72.9%
Parks	1,356,221	1,028,996	\$ 1,094,751	65,755	75.9%
Municipal Court	362,898	296,856	\$ 276,653	(20,203)	81.8%
Solid Waste	1,088,368	899,080	\$ 966,132	67,052	82.6%
Non-Departmental	31,739	63,975	\$ 143,186	79,210	201.6%
Other Uses	-		\$ -	-	-
Total	\$ 18,155,479	\$ 13,981,615	\$ 13,273,267	\$ (708,348)	77.0%

Utility Fund

Unaudited FY 2023 Revenues & Expenditures

YTD Through August 2023 (91.67% of fiscal year)

Revenues

- Revenue collections for August are \$12,148,173 or 91.9% of budget
- Revenue collections are \$11,968,811 excluding transfers > FY22
 - Water revenue \$252,518 > FY22
 - Sewer revenue \$58,057 < FY22

Expenditures

- Expenditures for August are \$11,869,088 or 82.8% of budget
- Water Distribution expenditures are \$513,269 > FY22
- Wastewater Collection expenditures are \$284,190 > FY22
 - Overall Water and Wastewater costs attributed to increase in provider contracts and payment timing.

Utility Fund

Unaudited FY 2023 Revenues & Expenditures

YTD Through August 2023 (91.67% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY23	Aug-23	Aug-22		
Other Revenue	\$ 265,047	\$ 490,778	\$ 221,113	\$ 269,665	185.2%
Water Revenue	8,800,789	7,813,149	7,560,632	252,518	88.8%
Sewer Revenue	3,967,049	3,664,884	3,722,941	(58,057)	92.4%
Other Sources	179,362	179,362	150,036	29,326	100.0%
Total	\$ 13,212,247	\$ 12,148,173	\$ 11,654,721	\$ 493,452	91.9%
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Aug-23	Aug-22		
Water Distribution	\$ 9,456,410	\$ 7,315,180	\$ 6,801,910	\$ (513,269)	77.4%
Wastewater Collection	3,220,530	3,072,959	2,788,768	(284,190)	95.4%
Billing & Collection	724,342	555,949	526,276	(29,673)	76.8%
Other Uses	925,000	925,000	925,000	-	100.0%
Total	\$ 14,326,282	\$ 11,869,088	\$ 11,041,955	\$ (827,133)	82.8%



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Questions?