



CITY OF _____
MURPHY
LIFE LIVED AT YOUR PACE

Unaudited Financial Information
FY 2023
YTD Through July 31, 2023

Bank Account/Asset Balances

<u>Accounts</u>	<u>3/31/2023</u>	<u>4/30/2023</u>	<u>5/31/2023</u>	<u>6/30/2023</u>	<u>7/31/2023</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Notes</u>
Operating	\$ 1,405,738	\$ 4,384,753	\$ 738,154	\$ 607,092	\$ 1,586,581	\$	1,586,581	\$979,490 Increase to cover Debt Service payments
Impact Fees	615,040	620,771	624,985	625,436	644,128		644,128	
Park, Paving & Other Escrows	121,140	121,140	121,140	121,140	121,140		121,140	
General Obligation	1,111,879	1,147,988	1,168,535	1,197,965	761,862	452,801.10	1,214,663	-\$436,102 Decrease to cover Debt Service payments
Series 2009 GO	4,340,631	4,316,075	3,471,610	3,474,116	3,476,541		3,476,541	
Election Capital Fund	2,508,289	2,491,786	-	-	-		2,441,541	
Series 2009 CO	2,363,679	2,362,254	2,363,690	2,365,396	2,346,646	(5,510.00)	2,341,136	
General Fund	4,494,548	1,143,750	815,953	709,047	899,597	(1,991,454.58)	14,264,538	
Utility Fund	2,016,400	349,071	1,755,281	1,623,064	1,532,501	270,549.93	8,287,276	
Murphy Dev Dist	3,832,472	3,747,273	3,761,828	3,777,477	3,792,839	58,849.40	3,851,689	
Community Dev Corp	2,154,779	2,114,018	2,122,161	2,130,888	2,139,453	432,975.42	2,572,428	
Cap Improvement	20,246	20,246	20,246	20,246	-		-	
Sidewalk Escrow	40,404	40,404	40,404	40,404	60,650	0	60,650	
American Rescue Plan	4,886,996	4,860,424	4,819,838	4,819,838	4,804,521	(10,127.60)	4,794,393	
Invested Cash/ MM Investments	20,971,687	22,043,112	25,114,679	25,197,731	24,282,163			
Balances	\$ 48,375,641	\$ 47,271,281	\$ 46,938,503	\$ 46,709,838	\$ 46,448,622	\$(791,916)	45,656,706	

Sales Tax – 2%

General Fund/MDD/CDC/Street

FY 2023

FY 2022

FY 2021

FY 2020

	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>
October	480,543	449,799	350,710	332,305
November	493,028	528,164	454,808	385,538
December	468,085	440,083	397,655	363,004
January	489,855	492,989	423,561	344,060
February	569,387	529,621	509,715	462,255
March	418,897	437,707	363,775	322,522
April	395,514	360,081	319,881	300,936
May	532,744	555,694	540,052	392,399
June	484,024	459,458	433,406	362,857
July	457,363	451,687	476,200	413,943
August	527,972	536,714	559,699	478,486
September		<u>461,775</u>	<u>458,570</u>	<u>392,614</u>
Total	<u>\$5,317,412</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>	<u>\$4,550,918</u>
Budget	<u>\$6,165,876</u>	<u>\$4,561,793</u>	<u>\$3,804,672</u>	<u>\$3,996,589</u>

Sales Tax YTD has increased \$75,415 or 1.4% over FY22; 86.2% of Budget

August sales tax collections are \$8,741 (1.6%) less than FY22

General Fund

Unaudited YTD Through July 2023 (83.3% of fiscal year)

Revenues

- Revenue collections for July are \$15,092,947 or 96% of the budget
- Revenue collections are \$1,049,558 excluding transfers > FY22

Expenditures

- Expenditures for July are \$12,821,165 or 71% of budget
- Expenditures are \$954,963 > FY22
 - Information Technology, \$158,020
 - Computer Hardware, FYTD \$154,579; budget \$111,000 greater than PY
 - Council Legal, \$104,977
 - Facilities, \$379,631
 - \$533,651 capital outlay related to Building and Grounds – Public Works Generator. Within Current Budget

General Fund

Unaudited FY 2023 Revenues

YTD Through July 2023 (83.3% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	<u>Revenue</u> FY23	Jul-23	Jul-22		
Property tax	\$ 8,932,743	\$ 8,918,661	\$ 8,454,103	\$ 464,557	99.8%
Sales tax	3,269,437	2,454,102	2,392,860	61,242	75.1%
Franchise tax	921,291	928,250	867,006	61,243	100.8%
Permits & licenses	388,419	410,370	416,039	(5,669)	105.7%
Solid waste	1,323,581	1,091,302	1,067,482	23,820	82.5%
Other revenue	657,734	1,066,673	610,282	456,391	162.2%
Court revenue	256,280	223,590	235,616	(12,027)	87.2%
Other sources	1,502,989	1,502,989	1,492,532	10,457	100.0%
Total	\$ 17,252,474	\$ 16,595,936	\$ 15,535,921	\$ 1,060,015	96.2%

Permits & Licenses ----

- ✓ 1 SF permit issued in July 2022, FY 2022 = 5 YTD
- ✓ 0 SF permit issued in July 2023, FY 2023 = 5 YTD

General Fund

Unaudited FY 2023 Expenditures

YTD Through July 2023 (83.3% of fiscal year)

	Year to Date Gen Fund Expenditures							
	Budget		Current Year		Last Year		Variance vs. Last Year	% Actual spent yr
	FY23	Jul-23	Jul-22	F/(UF)	to date			
Expenditures								
Administration	\$ 373,700	\$ 284,278	\$ 281,684	\$ (2,594)	76.1%			
Human Resources	417,111	293,519	\$ 299,857	6,338	70.4%			
Information Technology	1,496,747	1,310,550	\$ 1,152,531	(158,020)	87.6%			
City Council	266,738	258,691	\$ 153,714	(104,977)	97.0%			
City Secretary	230,357	161,005	\$ 120,266	(40,739)	69.9%			
Finance	818,060	502,494	\$ 600,281	97,787	61.4%			
Fire	3,305,224	2,501,526	\$ 2,336,700	(164,826)	75.7%			
Public Works	270,312	203,001	\$ 182,152	(20,849)	75.1%			
Facilities	1,285,832	1,054,005	\$ 674,374	(379,631)	82.0%			
Community Development	679,234	492,769	\$ 494,818	2,049	72.5%			
Police	5,347,060	3,106,954	\$ 2,937,932	(169,021)	58.1%			
Animal Control	204,216	129,106	\$ 134,825	5,719	63.2%			
Recreation	558,862	367,840	\$ 342,939	(24,901)	65.8%			
Parks	1,356,221	926,464	\$ 991,944	65,480	68.3%			
Municipal Court	362,898	270,659	\$ 246,330	(24,329)	74.6%			
Solid Waste	1,088,368	899,080	\$ 790,429	(108,651)	82.6%			
Non-Departmental	31,739	59,223	\$ 125,426	66,203	186.6%			
Other Uses	-		\$ -	-	-			
Total	\$ 18,092,679	\$ 12,821,165	\$ 11,866,203	\$ (954,963)	70.9%			

Utility Fund

Unaudited FY 2023 Revenues & Expenditures

YTD Through July 2023 (83.3% of fiscal year)

Revenues

- Revenue collections for July are \$10,569,960 or 80% of budget
- Revenue collections are \$561,779 excluding transfers > FY22
 - Water revenue \$350,955 > FY22
 - Sewer revenue \$43,566 < FY22 related to updated City-wide Average effective in April

Expenditures

- Expenditures for July are \$10,733,087 or 75% of budget
- Water Distribution expenditures are \$680,575 > FY22
- Wastewater Collection expenditures are \$263,910 > FY22
 - Overall Water and Wastewater costs attributed to increase in provider contracts and payment timing.

Utility Fund

Unaudited FY 2023 Revenues & Expenditures

YTD Through July 2023 (83.3% of fiscal year)

	Year to Date Utility Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY23	Jul-23	Jul-22		
Other Revenue	\$ 265,048	\$ 439,266	\$ 188,879	\$ 250,386	165.7%
Water Revenue	8,800,789	6,609,167	6,258,211	350,955	75.1%
Sewer Revenue	3,967,049	3,337,811	3,381,377	(43,566)	84.1%
Other Sources	179,362	179,362	150,036	29,326	100.0%
Total	\$ 13,212,248	\$ 10,565,605	\$ 9,978,503	\$ 587,102	80.0%
	Year to Date Utility Fund Expenditures				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Jul-23	Jul-22		
Water Distribution	\$ 9,456,410	\$ 6,504,423	\$ 5,823,848	\$ (680,575)	68.8%
Wastewater Collection	3,220,530	2,795,064	2,531,154	(263,910)	86.8%
Billing & Collection	724,342	508,600	483,998	(24,602)	70.2%
Other Uses	925,000	925,000	925,000	-	100.0%
Total	\$ 14,326,282	\$ 10,733,087	\$ 9,764,000	\$ (969,087)	74.9%



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Questions?