



CITY OF \_\_\_\_\_  
**MURPHY**

*LIFE LIVED AT YOUR PACE*

**Unaudited Financial Information**

**FY 2023**

**YTD Through June 30, 2023**

# Bank Account/Asset Balances

<u>Accounts</u>	<u>2/28/2023</u>	<u>3/31/2023</u>	<u>4/30/2023</u>	<u>5/31/2023</u>	<u>6/30/2023</u>	<u>Pooled Cash</u>	<u>Total Asset Balance</u>	<u>Notes</u>
Operating	\$ 741,086	\$ 1,405,738	\$ 4,384,753	\$ 738,154	\$ 607,092		\$ 607,092	
Impact Fees	788,869	615,040	620,771	624,985	625,436		625,436	
Park, Paving & Other Escrows	121,140	121,140	121,140	121,140	121,140		121,140	
General Obligation	997,892	1,111,879	1,147,988	1,168,535	1,197,965	(480)	1,197,485	
Series 2009 GO	4,336,180	4,340,631	4,316,075	3,471,610	3,474,116		3,474,116	
Election Capital Fund	2,579,413	2,508,289	2,491,786	-	-		2,442,904	
Series 2009 CO	2,362,855	2,363,679	2,362,254	2,363,690	2,365,396	(20,387)	2,345,009	
General Fund	4,552,436	4,494,548	1,143,750	815,953	709,047	(1,992,488)	15,018,253	
Utility Fund	2,703,793	2,016,400	349,071	1,755,281	1,623,064	(190,018)	7,886,179	
Murphy Dev Dist	3,946,753	3,832,472	3,747,273	3,761,828	3,777,477	106,016	3,883,493	
Community Dev Corp	2,587,889	2,154,779	2,114,018	2,122,161	2,130,888	363,324	2,494,212	
Cap Improvement	20,246	20,246	20,246	20,246	20,246		20,246	
Sidewalk Escrow	40,404	40,404	40,404	40,404	40,404	0	40,404	
American Rescue Plan	4,941,133	4,886,996	4,860,424	4,819,838	4,819,838	(15,317)	4,804,521	
Invested Cash/ MM Investments	20,909,029	20,971,687	22,043,112	25,114,679	25,197,731			
<b>Balances</b>	<b>\$ 49,049,705</b>	<b>\$ 48,375,641</b>	<b>\$ 47,271,281</b>	<b>\$ 46,938,503</b>	<b>\$ 46,709,838</b>	<b>\$ (1,749,350)</b>	<b>\$ 44,960,488</b>	

# Sales Tax – 2%

## General Fund/MDD/CDC/Street

	FY 2023	FY 2022	FY 2021	FY 2020
	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>
October	480,543	449,799	350,710	332,305
November	493,028	528,164	454,808	385,538
December	468,085	440,083	397,655	363,004
January	489,855	492,989	423,561	344,060
February	569,387	529,621	509,715	462,255
March	418,897	437,707	363,775	322,522
April	395,514	360,081	319,881	300,936
May	532,744	555,694	540,052	392,399
June	484,024	459,458	433,406	362,857
July	457,363	451,687	476,200	413,943
August		536,714	559,699	478,486
September		<u>461,775</u>	<u>458,570</u>	<u>392,614</u>
Total	<u>\$4,789,440</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>	<u>\$4,550,918</u>
<b>Budget</b>	<b><u>\$6,165,876</u></b>	<b><u>\$4,561,793</u></b>	<b><u>\$3,804,672</u></b>	<b><u>\$3,996,589</u></b>

Sales Tax YTD has increased \$84,157 or 1.8% over FY22; 70.3% of Budget  
 July sales tax collections are \$5,676 (1.3%) greater than FY22

# General Fund

## Unaudited YTD Through June 2023 (75% of fiscal year)

### Revenues

- Revenue collections for June are \$14,500,984 or 92% of the budget
- Revenue collections are \$928,845 excluding transfers > FY22

### Expenditures

- Expenditures for June are \$11,402,514 or 63% of budget
- Expenditures are \$514,002 > FY22
  - Information Technology, \$111,974
    - Computer Hardware, FY23 budgeted \$111,000 > than FY22;
  - Council Legal, \$104,331
  - Facilities, \$274,287
    - \$230,939 capital outlay related to Building and Grounds

# General Fund

## Unaudited FY 2023 Revenues

### YTD Through June 2023 (75% of fiscal year)

Year to Date Gen Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY23	May-23	May-22		
Property tax	\$ 8,932,743	\$ 8,884,182	\$ 8,438,755	\$ 445,427	99.5%
Sales tax	3,269,437	2,204,048	\$ 2,161,690	42,357	67.4%
Franchise tax	921,291	919,678	\$ 858,636	61,042	99.8%
Permits & licenses	388,419	344,742	\$ 383,196	(38,454)	88.8%
Solid waste	1,323,581	982,002	\$ 960,463	21,539	74.2%
Other revenue	657,734	963,409	\$ 556,628	406,781	146.5%
Court revenue	256,280	202,922	\$ 212,769	(9,847)	79.2%
Other sources	1,502,989	1,502,989	\$ 1,492,532	10,457	100.0%
<b>Total</b>	<b>\$ 17,252,474</b>	<b>\$ 16,003,973</b>	<b>\$ 15,064,671</b>	<b>\$ 939,302</b>	<b>92.8%</b>

#### Permits & Licenses ----

- ✓ 1 SF permit issued in June 2022, FY 2022 = 3 YTD
- ✓ 0 SF permit issued in June 2023, FY 2023 = 5 YTD

# General Fund

## Unaudited FY 2023 Expenditures

### YTD Through May 2023 (66.67% of fiscal year)

	Year to Date Gen Fund Expenditures				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY23	May-23	May-22		
Administration	\$ 373,700	\$ 257,393	\$ 255,611	\$ (1,782)	68.9%
Human Resources	417,111	274,793	\$ 286,083	11,290	65.9%
Information Technology	1,496,747	1,219,570	\$ 1,107,596	(111,974)	81.5%
City Council	266,738	245,563	\$ 141,232	(104,331)	92.1%
City Secretary	230,357	140,830	\$ 110,908	(29,922)	61.1%
Finance	818,060	473,167	\$ 564,889	91,722	57.8%
Fire	3,305,224	2,276,704	\$ 2,134,818	(141,887)	68.9%
Public Works	270,312	184,516	\$ 159,070	(25,446)	68.3%
Facilities	1,285,832	801,955	\$ 527,668	(274,287)	62.4%
Community Development	679,234	445,620	\$ 446,630	1,010	65.6%
Police	5,347,060	2,798,626	\$ 2,688,594	(110,032)	52.3%
Animal Control	204,216	114,932	\$ 123,796	8,864	56.3%
Recreation	558,862	328,679	\$ 314,105	(14,574)	58.8%
Parks	1,356,221	820,934	\$ 901,597	80,663	60.5%
Municipal Court	362,898	244,018	\$ 224,651	(19,367)	67.2%
Solid Waste	1,088,368	719,257	\$ 790,429	71,172	66.1%
Non-Departmental	31,739	55,958	\$ 110,836	54,878	176.3%
Other Uses	-	\$ -	\$ -	-	-
<b>Total</b>	<b>\$ 18,092,679</b>	<b>\$ 11,402,514</b>	<b>\$ 10,888,512</b>	<b>\$ (514,002)</b>	<b>63.0%</b>

# Utility Fund

## Unaudited FY 2023 Revenues & Expenditures YTD Through June 2023 (75% of fiscal year)

### Revenues

- Revenue collections for June are \$8,967,062 or 69% of budget
- Revenue collections are \$504,432 excluding transfers > FY22
  - Water revenue \$309,009 > FY22
  - Sewer revenue \$31,811 < FY22 related to updated City-wide Average effective in April

### Expenditures

- Expenditures for June are \$8,942,919 or 67% of budget
- Water Distribution expenditures are \$148,486 > FY22
- Wastewater Collection expenditures are \$228,195 > FY22
  - Overall Water and Wastewater costs attributed to increase in provider contracts and payment timing.

# Utility Fund

## Unaudited FY 2023 Revenues & Expenditures YTD Through June 2023 (75% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY23	May-23	May-22		
<b>Other Revenue</b>	\$ 265,048	\$ 392,542	\$ 165,308	\$ 227,234	148.1%
<b>Water Revenue</b>	8,800,789	5,563,098	5,254,089	309,009	63.2%
<b>Sewer Revenue</b>	3,967,049	3,011,422	3,043,233	(31,811)	75.9%
<b>Other Sources</b>	179,362	179,362	150,036	29,326	100.0%
<b>Total</b>	<b>\$ 13,212,248</b>	<b>\$ 9,146,424</b>	<b>\$ 8,612,666</b>	<b>\$ 533,758</b>	<b>69.2%</b>

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	May-23	May-22		
<b>Water Distribution</b>	\$ 9,456,410	\$ 5,914,395	\$ 5,765,909	\$ (148,486)	62.5%
<b>Wastewater Collection</b>	3,220,530	2,563,570	2,335,375	(228,195)	79.6%
<b>Billing &amp; Collection</b>	724,342	464,955	445,117	(19,838)	64.2%
<b>Other Uses</b>	925,000	925,000	925,000	-	100.0%
<b>Total</b>	<b>\$ 14,326,282</b>	<b>\$ 9,867,919</b>	<b>\$ 9,471,401</b>	<b>\$ (396,518)</b>	<b>68.9%</b>



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**Questions?**