



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information
FY 2023
YTD Through May 31, 2023

Bank Account/Asset Balances

| <u>Accounts</u> | <u>1/31/2023</u> | <u>2/28/2023</u> | <u>3/31/2023</u> | <u>4/30/2023</u> | <u>5/31/2023</u> | <u>Pooled Cash</u> | <u>Total Asset Balance</u> | <u>Notes</u> |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------------|----------------------|
| Operating | \$ 1,345,784 | \$ 741,086 | \$ 1,405,738 | \$ 4,384,753 | \$ 738,154 | | \$ 738,154 | Investment Placement |
| Impact Fees | 788,869 | 788,869 | 615,040 | 620,771 | 624,985 | | 624,985 | |
| Park, Paving & Other Escrows | 136,243 | 121,140 | 121,140 | 121,140 | 121,140 | | 121,140 | |
| General Obligation | 4,941,867 | 997,892 | 1,111,879 | 1,147,988 | 1,168,535 | 420 | 1,168,955 | |
| Series 2009 GO | 4,339,780 | 4,336,180 | 4,340,631 | 4,316,075 | 3,471,610 | | 3,471,610 | |
| Election Capital Fund | 2,570,138 | 2,579,413 | 2,508,289 | 2,491,786 | - | | 2,475,890 | |
| Series 2009 CO | 2,380,563 | 2,362,855 | 2,363,679 | 2,362,254 | 2,363,690 | (551) | 2,363,139 | |
| General Fund | 3,179,658 | 4,552,436 | 4,494,548 | 1,143,750 | 815,953 | (1,535,857) | 15,527,811 | |
| Utility Fund | 3,084,758 | 2,703,793 | 2,016,400 | 349,071 | 1,755,281 | (354,644) | 7,791,711 | Investment Placement |
| Murphy Dev Dist | 3,933,233 | 3,946,753 | 3,832,472 | 3,747,273 | 3,761,828 | 100,740 | 3,862,567 | |
| Community Dev Corp | 2,330,000 | 2,587,889 | 2,154,779 | 2,114,018 | 2,122,161 | 249,601 | 2,371,762 | |
| Cap Improvement | 20,246 | 20,246 | 20,246 | 20,246 | 20,246 | | 20,246 | |
| Sidewalk Escrow | 40,404 | 40,404 | 40,404 | 40,404 | 40,404 | | 40,404 | |
| American Rescue Plan | 4,982,259 | 4,941,133 | 4,886,996 | 4,860,424 | 4,819,838 | 1,811 | 4,821,649 | |
| Invested Cash/ MM Investments | 20,843,935 | 20,909,029 | 20,971,687 | 22,043,112 | 25,114,679 | | | |
| Balances | \$ 52,347,601 | \$ 49,049,705 | \$ 48,375,641 | \$ 47,271,281 | \$ 46,938,503 | \$ (1,538,479) | \$ 45,400,024 | |

Sales Tax – 2%

General Fund/MDD/CDC/Street

| | FY 2023 | FY 2022 | FY 2021 | FY 2020 |
|---------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | <u>Oct 22-Sept 23</u> | <u>Oct 21-Sept 22</u> | <u>Oct 20-Sept 21</u> | <u>Oct 19-Sept 20</u> |
| October | 480,543 | 449,799 | 350,710 | 332,305 |
| November | 493,028 | 528,164 | 454,808 | 385,538 |
| December | 468,085 | 440,083 | 397,655 | 363,004 |
| January | 489,855 | 492,989 | 423,561 | 344,060 |
| February | 569,387 | 529,621 | 509,715 | 462,255 |
| March | 418,897 | 437,707 | 363,775 | 322,522 |
| April | 395,514 | 360,081 | 319,881 | 300,936 |
| May | 532,744 | 555,694 | 540,052 | 392,399 |
| June | 484,024 | 459,458 | 433,406 | 362,857 |
| July | | 451,687 | 476,200 | 413,943 |
| August | | 536,714 | 559,699 | 478,486 |
| September | | <u>461,775</u> | <u>458,570</u> | <u>392,614</u> |
| Total | <u>\$4,332,077</u> | <u>\$5,703,772</u> | <u>\$5,288,032</u> | <u>\$4,550,918</u> |
| Budget | <u>\$6,165,876</u> | <u>\$4,561,793</u> | <u>\$3,804,672</u> | <u>\$3,996,589</u> |

Sales Tax YTD has increased \$78,481 or 1.8% over FY22; 70.3% of Budget
 June sales tax collections are \$24,566 (5.3%) greater than FY22

General Fund

Unaudited YTD Through May 2023(66.67% of fiscal year)

Revenues

- Revenue collections for May are \$13,937,619 or 88% of the budget
- Revenue collections are \$889,434 excluding transfers > FY22

Expenditures

- Expenditures for May are \$10,361,154 or 57.3% of budget
- Expenditures are \$518,697 > FY22
 - Council Legal, \$99,573
 - Facilities, \$302,549
 - \$230,939 capital outlay related to Building and Grounds
 - Public Safety, \$186,862
 - Fire, Personnel Officer in Charge, Driver, Overtime FY23 total, \$194,292.64
 - Police, Motor Vehicles, \$129,877.42

General Fund

Unaudited FY 2023 Revenues

YTD Through May 2023 (66.67% of fiscal year)

| Year to Date Gen Fund Revenues | | | | | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------------------|---------------------|
| | Budget | Current Year | Last Year | Variance vs. Last Year F/(UF) | % Actual yr to date |
| <u>Revenue</u> | FY23 | May-23 | May-22 | | |
| Property tax | \$ 8,932,743 | \$ 8,853,416 | \$ 8,410,346 | \$ 443,070 | 99.1% |
| Sales tax | 3,269,437 | 1,957,815 | 1,927,291 | 30,525 | 59.9% |
| Franchise tax | 921,291 | 911,724 | 850,912 | 60,813 | 99.0% |
| Permits & licenses | 388,419 | 313,739 | 330,597 | (16,858) | 80.8% |
| Solid waste | 1,323,581 | 872,485 | 853,178 | 19,307 | 65.9% |
| Other revenue | 657,734 | 852,829 | 488,370 | 364,459 | 129.7% |
| Court revenue | 256,280 | 175,610 | 187,492 | (11,882) | 68.5% |
| Other sources | 1,502,989 | 1,502,989 | 1,492,532 | 10,457 | 100.0% |
| Total | \$ 17,252,474 | \$ 15,440,608 | \$ 14,540,717 | \$ 899,891 | 89.5% |

Permits & Licenses ----

- ✓ 0 SF permit issued in May 2022, FY 2022 = 2 YTD
- ✓ 1 SF permit issued in May 2023, FY 2023 = 5 YTD

General Fund

Unaudited FY 2023 Expenditures

YTD Through May 2023 (66.67% of fiscal year)

| | Year to Date Gen Fund Expenditures | | | | |
|------------------------|------------------------------------|----------------------|---------------------|----------------------------------|------------------------------|
| | Budget | Current Year | Last Year | Variance vs. Last Year F/(UF) | % Actual spent yr to date |
| | FY23 | May-23 | May-22 | | |
| Expenditures | | | | | |
| Administration | \$ 373,700 | \$ 227,414 | \$ 228,864 | \$ 1,450 | 60.9% |
| Human Resources | 417,111 | 263,195 | \$ 268,791 | 5,595 | 63.1% |
| Information Technology | 1,496,747 | 1,121,456 | \$ 1,030,195 | (91,262) | 74.9% |
| City Council | 266,738 | 219,773 | \$ 120,200 | (99,573) | 82.4% |
| City Secretary | 230,357 | 124,091 | \$ 99,054 | (25,037) | 53.9% |
| Finance | 818,060 | 435,224 | \$ 520,239 | 85,015 | 53.2% |
| Fire | 3,305,224 | 2,021,707 | \$ 1,914,383 | (107,324) | 61.2% |
| Public Works | 270,312 | 158,817 | \$ 155,481 | (3,336) | 58.8% |
| Facilities | 1,285,832 | 754,275 | \$ 451,725 | (302,549) | 58.7% |
| Community Development | 679,234 | 395,092 | \$ 391,713 | (3,379) | 58.2% |
| Police | 5,347,060 | 2,514,703 | \$ 2,435,165 | (79,538) | 47.0% |
| Animal Control | 204,216 | 102,308 | \$ 111,529 | 9,221 | 50.1% |
| Recreation | 558,862 | 298,760 | \$ 281,581 | (17,178) | 53.5% |
| Parks | 1,356,221 | 737,540 | \$ 836,768 | 99,228 | 54.4% |
| Municipal Court | 362,898 | 216,796 | \$ 188,972 | (27,824) | 59.7% |
| Solid Waste | 1,088,368 | 719,257 | \$ 702,579 | (16,678) | 66.1% |
| Non-Departmental | 31,739 | 50,748 | \$ 105,219 | 54,471 | 159.9% |
| Other Uses | - | \$ - | | - | - |
| Total | \$ 18,092,679 | \$ 10,361,154 | \$ 9,842,457 | \$ (518,697) | 57.3% |

Utility Fund

Unaudited FY 2023 Revenues & Expenditures YTD Through May 2023 (66.67% of fiscal year)

Revenues

- Revenue collections for May are \$7,808,910 or 60% of budget
- Revenue collections are \$457,107 excluding transfers > FY22
 - Water revenue \$284,567 > FY22
 - Sewer revenue \$18,609 < FY22 related to updated City-wide Average effective in April

Expenditures

- Expenditures for May are \$8,457,076 or 63% of budget
- Water Distribution expenditures are \$403,289 > FY22
- Wastewater Collection expenditures are \$209,062 > FY22
 - Overall Water and Wastewater costs attributed to increase in provider contracts and payment timing.

Utility Fund

Unaudited FY 2023 Revenues & Expenditures YTD Through May 2023 (66.67% of fiscal year)

| Year to Date Utility Fund Revenues | | | | | |
|------------------------------------|----------------------|---------------------|---------------------|----------------------------------|---------------------|
| | Budget | Current Year | Last Year | Variance vs. Last Year F/(UF) | % Actual yr to date |
| | FY23 | May-23 | May-22 | | |
| Other Revenue | \$ 265,048 | \$ 327,955 | \$ 136,806 | \$ 191,149 | 123.7% |
| Water Revenue | 8,800,789 | 4,796,005 | 4,511,438 | 284,567 | 54.5% |
| Sewer Revenue | 3,967,049 | 2,684,950 | 2,703,559 | (18,609) | 67.7% |
| Other Sources | 179,362 | 179,362 | 150,036 | 29,326 | 100.0% |
| Total | \$ 13,212,248 | \$ 7,988,272 | \$ 7,501,839 | \$ 486,433 | 60.5% |

| Year to Date Utility Fund Expenditures | | | | | |
|--|----------------------|---------------------|---------------------|----------------------------------|---------------------------|
| | Budget | Current Year | Last Year | Variance vs. Last Year F/(UF) | % Actual spent yr to date |
| | FY23 | May-23 | May-22 | | |
| Water Distribution | \$ 9,456,410 | \$ 5,693,038 | \$ 5,289,749 | \$ (403,289) | 60.2% |
| Wastewater Collection | 3,220,530 | 2,344,440 | 2,135,378 | (209,062) | 72.8% |
| Billing & Collection | 724,342 | 419,598 | 402,287 | (17,312) | 57.9% |
| Other Uses | 925,000 | 925,000 | 925,000 | - | 100.0% |
| Total | \$ 14,326,282 | \$ 9,382,076 | \$ 8,752,413 | \$ (629,663) | 65.5% |



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Questions?