



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information
FY 2023
YTD Through March 2023

Bank Account Balances

<u>Accounts</u>	<u>10/31/2022</u>	<u>11/30/2022</u>	<u>12/31/2022</u>	<u>1/31/2023</u>	<u>2/28/2023</u>	<u>3/31/2023</u>	<u>NOTES</u>
Operating	\$ 1,115,386	\$ 717,193	\$ 1,179,028	\$ 1,345,784	\$ 741,086	\$ 1,405,738	
Impact Fees	764,720	765,201	775,101	788,869	788,869	615,040	Interfund transfer to Utility Fund
Park, Paving & Other Escrows	136,137	136,188	136,243	136,243	121,140	121,140	
General Obligation	795,298	1,064,107	3,183,299	4,941,867	997,892	1,111,879	I&S Property Tax Receipts
Series 2009 GO	4,093,791	4,590,862	4,337,864	4,339,780	4,336,180	4,340,631	
Series 2009 CO	2,377,058	2,378,559	2,379,520	2,380,563	2,362,855	2,363,679	
General Fund	86,658	119,621	2,730,051	3,179,658	4,552,436	4,494,548	
Utility Fund	1,684,059	2,196,901	2,018,235	3,084,758	2,703,793	2,016,400	Debt Service payments
Murphy Dev Dist	3,553,356	3,561,427	3,571,597	3,933,233	3,946,753	3,832,472	Interfund transfer to General Fund
Community Dev Corp	1,914,245	1,918,365	1,923,788	2,330,000	2,587,889	2,154,779	Interfund transfer to Community Events
Cap Improvement	20,230	20,238	20,246	20,246	20,246	20,246	-
Sidewalk Escrow	40,372	40,387	40,404	40,404	40,404	40,404	-
American Rescue Plan	4,982,259	4,982,259	4,982,259	4,982,259	4,941,133	4,886,996	-
Invested Cash/ MM Investments	21,170,554	20,727,317	20,783,862	20,843,935	20,909,029	20,971,687	
Bank Balances	\$ 42,734,124	\$ 43,218,625	\$ 48,061,496	\$ 52,347,601	\$ 49,049,705	\$ 48,375,641	

Sales Tax – 2%

General Fund/MDD/CDC/Street

	FY 2023	FY 2022	FY 2021	FY 2020
	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>
October	480,543	449,799	350,710	332,305
November	493,028	528,164	454,808	385,538
December	468,085	440,083	397,655	363,004
January	489,855	492,989	423,561	344,060
February	569,387	529,621	509,715	462,255
March	418,897	437,707	363,775	322,522
April	395,514	360,081	319,881	300,936
May		555,694	540,052	392,399
June		459,458	433,406	362,857
July		451,687	476,200	413,943
August		536,714	559,699	478,486
September		<u>461,775</u>	<u>458,570</u>	<u>392,614</u>
Total	<u>\$3,315,309</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>	<u>\$4,550,918</u>
Budget	<u>\$6,165,876</u>	<u>\$4,561,793</u>	<u>\$3,804,672</u>	<u>\$3,996,589</u>

Sales Tax YTD has increased \$76,865 or 2.4% over FY22; 53.8% of Budget
 April sales tax collections are \$35,434 (9.8%) greater than FY22

General Fund

Unaudited YTD Through March 2023(50% of fiscal year)

Revenues

- Revenue collections for March are \$12,719,940 or 81% of the budget
- Revenue collections are \$ 740,749 excluding transfers > FY22

Expenditures

- Expenditures for March are \$7,712,149 or 44% of budget
- Expenditures are \$769,313 > FY22
 - Fire and Police, \$236,389 related to payroll processing schedule.
 - FY23 - 3 March payrolls, FY22 - 2 March payrolls
 - Facilities, \$305,700
 - \$230,939 capital outlay related to Building and Grounds
 - Solid Waste, \$100,405 related to payment timing
 - Prior year March payment was posted in April

General Fund

Unaudited FY 2023 Revenues

YTD Through March 2023 (50% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY23	Mar-23	Mar-22		
Property tax	\$ 8,932,743	\$ 8,752,044	\$ 8,328,391	\$ 423,654	98.0%
Sales tax	3,269,437	1,485,449	1,461,384	24,066	45.4%
Franchise tax	921,291	862,680	794,046	68,634	93.6%
Permits & licenses	388,419	239,331	263,270	(23,939)	61.6%
Solid waste	1,323,581	653,752	639,425	14,327	49.4%
Other revenue	657,734	602,300	358,905	243,394	91.6%
Court revenue	256,280	124,384	134,040	(9,656)	48.5%
Other sources	1,502,989	1,502,989	1,492,532	10,457	100.0%
Total	\$ 17,252,474	\$ 14,222,929	\$ 13,471,993	\$ 750,936	82.4%

Permits & Licenses ----

- ✓ 0 SF permit issued in March 2022, FY 2022 = 2 YTD
- ✓ 2 SF permit issued in March 2023, FY 2023 = 4 YTD

General Fund

Unaudited FY 2023 Expenditures

YTD Through March 2023 (50% of fiscal year)

	Year to Date Gen Fund Expenditures				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Mar-23	Mar-22		
Expenditures					
Administration	\$ 373,700	\$ 175,193	\$ 161,994	\$ (13,199)	46.9%
Human Resources	417,111	197,151	\$ 178,305	(18,846)	47.3%
Information Technology	1,479,747	874,749	\$ 791,071	(83,678)	59.1%
City Council	263,738	136,143	\$ 80,853	(55,290)	51.6%
City Secretary	212,606	89,056	\$ 73,620	(15,435)	41.9%
Finance	754,660	327,081	\$ 371,786	44,705	43.3%
Fire	3,305,224	1,479,102	\$ 1,369,536	(109,566)	44.8%
Public Works	270,312	128,482	\$ 127,694	(788)	47.5%
Facilities	1,285,832	635,936	\$ 330,236	(305,700)	49.5%
Community Development	679,234	289,526	\$ 275,718	(13,808)	42.6%
Police	4,897,060	1,805,349	\$ 1,678,526	(126,823)	36.9%
Animal Control	204,216	76,671	\$ 77,327	657	37.5%
Recreation	558,862	223,476	\$ 182,346	(41,130)	40.0%
Parks	1,356,221	530,912	\$ 571,127	40,215	39.1%
Municipal Court	362,898	161,535	\$ 135,833	(25,702)	44.5%
Solid Waste	1,088,368	539,461	\$ 439,056	(100,405)	49.6%
Non-Departmental	31,739	42,327	\$ 97,808	55,481	133.4%
Other Uses	-	\$ -		-	-
Total	\$ 17,541,528	\$ 7,712,149	\$ 6,942,836	\$ (769,313)	44.0%

Utility Fund

Unaudited FY 2023 Revenues & Expenditures YTD Through March 2023 (50% of fiscal year)

Revenues

- Revenue collections for March are \$5,886,311 or 45% of budget
- Revenue collections are \$361,324 excluding transfers > FY22
- Water revenue \$ 212,194 > FY22 Sewer revenue \$6,842 > FY22

Expenditures

- Expenditures for March are \$6,615,896 or 49% of budget
- Water Distribution expenditures are \$310,206 > FY22
- Wastewater Collection expenditures are \$ 190,360 > FY22
 - Overall Water and Wastewater costs attributed to increase in provider contracts.

Utility Fund

Unaudited FY 2023 Revenues & Expenditures YTD Through March 2023 (50% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY23	Mar-23	Mar-22		
Other Revenue	\$ 265,048	\$ 247,554	\$ 105,266	\$ 142,288	93.4%
Water Revenue	8,800,789	3,603,137	3,390,943	212,194	40.9%
Sewer Revenue	3,967,049	2,035,620	2,028,779	6,842	51.3%
Other Sources	179,362	179,362	150,036	29,326	100.0%
Total	\$ 13,212,248	\$ 6,065,673	\$ 5,675,023	\$ 390,650	45.9%

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Mar-23	Mar-22		
Water Distribution	\$ 9,456,410	\$ 4,354,577	\$ 4,044,371	\$ (310,206)	46.0%
Wastewater Collection	3,220,530	1,929,284	1,738,923	(190,360)	59.9%
Billing & Collection	724,342	332,035	298,885	(33,150)	45.8%
Other Uses	925,000	925,000	925,000	-	100.0%
Total	\$ 14,326,282	\$ 7,540,896	\$ 7,007,179	\$ (533,716)	52.6%



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Questions?