



CITY OF \_\_\_\_\_  
MURPHY

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**Unaudited Financial Information**

**FY 2023**

**YTD Through February 2023**

# Bank Account Balances

<u>Accounts</u>	<u>9/30/2022</u>	<u>10/31/2022</u>	<u>11/30/2022</u>	<u>12/31/2022</u>	<u>1/31/2023</u>	<u>2/28/2023</u>	<u>NOTES</u>
Operating	\$ 3,845,936	\$ 1,115,386	\$ 717,193	\$ 1,179,028	\$ 1,345,784	\$ 741,086	
Impact Fees	755,130	764,720	765,201	775,101	788,869	788,869	
Park, Paving & Other Escrows	145,397	136,137	136,188	136,243	136,243	121,140	
General Obligation	756,777	795,298	1,064,107	3,183,299	4,941,867	997,892	Debt Service Obligation Pymts
Series 2009 GO	4,339,380	4,093,791	4,590,862	4,337,864	4,339,780	4,336,180	
Series 2009 CO	2,377,058	2,377,058	2,378,559	2,379,520	2,380,563	2,362,855	
General Fund	15,492	86,658	119,621	2,730,051	3,179,658	4,552,436	M&O Receipts
Utility Fund	1,564,182	1,684,059	2,196,901	2,018,235	3,084,758	2,703,793	
Murphy Dev Dist	2,549,431	3,553,356	3,561,427	3,571,597	3,933,233	3,946,753	
Community Dev Corp	912,860	1,914,245	1,918,365	1,923,788	2,330,000	2,587,889	
Cap Improvement	20,200	20,230	20,238	20,246	20,246	20,246	-
Sidewalk Escrow	40,362	40,372	40,387	40,404	40,404	40,404	-
American Rescue Plan	4,986,881	4,982,259	4,982,259	4,982,259	4,982,259	4,941,133	-
Invested Cash/ MM Investments	21,123,216	21,170,554	20,727,317	20,783,862	20,843,935	20,909,029	
<b>Bank Balances</b>	<b>\$ 43,432,302</b>	<b>\$ 42,734,124</b>	<b>\$ 43,218,625</b>	<b>\$ 48,061,496</b>	<b>\$ 52,347,601</b>	<b>\$ 49,049,705</b>	)

# Sales Tax – 2%

## General Fund/MDD/CDC/Street

	FY 2023	FY 2022	FY 2021	FY 2020
	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>
October	480,543	449,799	350,710	332,305
November	493,028	528,164	454,808	385,538
December	468,085	440,083	397,655	363,004
January	489,855	492,989	423,561	344,060
February	569,387	529,621	509,715	462,255
March	418,897	437,707	363,775	322,522
April		360,081	319,881	300,936
May		555,694	540,052	392,399
June		459,458	433,406	362,857
July		451,687	476,200	413,943
August		536,714	559,699	478,486
September		<u>461,775</u>	<u>458,570</u>	<u>392,614</u>
Total	<u>\$2,919,794</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>	<u>\$4,550,918</u>
<b>Budget</b>	<b><u>\$6,165,876</u></b>	<b><u>\$4,561,793</u></b>	<b><u>\$3,804,672</u></b>	<b><u>\$3,996,589</u></b>

Sales Tax YTD has increased \$41,431 or 1.4% over FY22; 47.4% of Budget  
 March sales tax collections are \$18,810(-4.3%) under FY22

# General Fund

## Unaudited YTD Through February 2023(41.67% of fiscal year)

### Revenues

- Revenue collections for February are \$11,922,709 or 76% of the budget
- Revenue collections are \$ 744,300 excluding transfers > FY22

### Expenditures

- Expenditures for February are \$6,175,698 or 36.3% of budget
- Expenditures are \$267,881 > FY22
  - Facilities, \$144,287 > FY22
    - \$230,939 capital outlay related to Building and Grounds

# General Fund

## Unaudited FY 2023 Revenues

### YTD Through February 2023 (41.67% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY23	Feb-23	Feb-22		
<b>Property tax</b>	\$ 8,932,743	\$ 8,585,403	\$ 8,179,327	\$ 406,076	96.1%
<b>Sales tax</b>	3,269,437	1,271,859	1,241,446	30,413	38.9%
<b>Franchise tax</b>	921,291	740,100	638,664	101,436	80.3%
<b>Permits &amp; licenses</b>	388,419	179,924	192,914	(12,989)	46.3%
<b>Solid waste</b>	1,323,581	544,025	532,065	11,960	41.1%
<b>Other revenue</b>	657,734	502,224	284,230	217,994	76.4%
<b>Court revenue</b>	256,280	99,173	109,763	(10,589)	38.7%
<b>Other sources</b>	1,502,989	1,502,989	1,492,532	10,457	100.0%
<b>Total</b>	<b>\$ 17,252,474</b>	<b>\$ 13,425,698</b>	<b>\$ 12,670,941</b>	<b>\$ 754,757</b>	<b>77.8%</b>

Permits & Licenses ----

- ✓ 0 SF permit issued in February 2022, FY 2022 = 2 YTD
- ✓ 1 SF permit issued in February 2023, FY 2023 = 2 YTD

# General Fund

## Unaudited FY 2023 Expenditures

### YTD Through February 2023 (41.67% of fiscal year)

	Year to Date Gen Fund Expenditures				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Feb-23	Feb-22		
<b>Expenditures</b>					
Administration	\$ 373,700	\$ 136,756	\$ 133,361	\$ (3,395)	36.6%
Human Resources	417,111	175,164	\$ 167,737	(7,428)	42.0%
Information Technology	1,479,747	813,118	\$ 743,512	(69,606)	54.9%
City Council	263,438	109,802	\$ 77,282	(32,520)	41.7%
City Secretary	212,606	74,549	\$ 51,357	(23,192)	35.1%
Finance	754,660	230,433	\$ 316,955	86,522	30.5%
Fire	3,305,224	1,173,622	\$ 1,105,396	(68,226)	35.5%
Public Works	270,312	90,200	\$ 108,656	18,457	33.4%
Facilities	959,091	431,616	\$ 287,329	(144,287)	45.0%
Community Development	679,234	228,181	\$ 228,688	507	33.6%
Police	4,725,358	1,430,155	\$ 1,380,565	(49,590)	30.3%
Animal Control	204,216	57,687	\$ 64,337	6,650	28.2%
Recreation	558,862	175,056	\$ 155,455	(19,601)	31.3%
Parks	1,349,566	438,923	\$ 439,445	522	32.5%
Municipal Court	362,898	123,078	\$ 113,681	(9,396)	33.9%
Solid Waste	1,088,368	449,560	\$ 439,056	(10,504)	41.3%
Non-Departmental	31,739	37,798	\$ 95,007	57,209	119.1%
Other Uses	-	\$ -		-	-
<b>Total</b>	<b>\$ 17,036,130</b>	<b>\$ 6,175,698</b>	<b>\$ 5,907,818</b>	<b>\$ (267,881)</b>	<b>36.3%</b>

# Utility Fund

## Unaudited FY 2023 Revenues & Expenditures YTD Through February 2023 (41.67% of fiscal year)

### Revenues

- Revenue collections for February are \$5,067,594 or 39% of budget
- Revenue collections are \$309,927 excluding transfers > FY22
- Water revenue \$ 183,530 > FY22      Sewer revenue \$9,704 > FY22

### Expenditures

- Expenditures for February are \$5,758,585 or 43% of budget
- Water Distribution expenditures are \$211,803 > FY22
- Wastewater Collection expenditures are \$ 149,990 > FY22
  - Overall Water and Wastewater costs attributed to increase in provider contracts.

# Utility Fund

## Unaudited FY 2023 Revenues & Expenditures YTD Through February 2023 (41.67% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY23	Feb-23	Feb-22		
Other Revenue	\$ 265,048	\$ 200,529	\$ 83,836	\$ 116,693	75.7%
Water Revenue	8,800,789	3,165,570	2,982,039	183,530	36.0%
Sewer Revenue	3,967,049	1,701,495	1,691,791	9,704	42.9%
Other Sources	179,362	179,362	150,036	29,326	100.0%
<b>Total</b>	<b>\$ 13,212,248</b>	<b>\$ 5,246,956</b>	<b>\$ 4,907,703</b>	<b>\$ 339,253</b>	<b>39.7%</b>

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Feb-23	Feb-22		
Water Distribution	\$ 9,450,855	\$ 3,785,562	\$ 3,573,759	\$ (211,803)	40.1%
Wastewater Collection	3,220,530	1,692,686	1,542,696	(149,990)	52.6%
Billing & Collection	724,342	280,337	267,110	(13,227)	38.7%
Other Uses	925,000	925,000	925,000	-	100.0%
<b>Total</b>	<b>\$ 14,320,727</b>	<b>\$ 6,683,585</b>	<b>\$ 6,308,565</b>	<b>\$ (375,020)</b>	<b>46.7%</b>



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**Questions?**