



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2023

YTD Through January 2023

Bank Account Balances

<u>Accounts,</u>	<u>8/31/2022</u>	<u>9/30/2022</u>	<u>10/31/2022</u>	<u>11/30/2022</u>	<u>12/31/2022</u>	<u>1/31/2023</u>	<u>Notes</u>
Operating	\$ 1,861,117	\$ 3,845,936	\$ 1,115,386	\$ 717,193	\$ 1,179,028	\$ 1,345,784	
Impact Fees	755,130	755,130	764,720	765,201	775,101	788,869	
Park, Paving & Other Escrows	266,904	145,397	136,137	136,188	136,243	136,243	
General Obligation	756,292	756,777	795,298	1,064,107	3,183,299	4,941,867	Property Tax I&S Receipts
Series 2009 GO	6,021,248	4,339,380	4,093,791	4,590,862	4,337,864	4,339,780	
Series 2009 CO	2,496,494	2,377,058	2,377,058	2,378,559	2,379,520	2,380,563	
General Fund	1,906,685	15,492	86,658	119,621	2,730,051	3,179,658	Property Tax M&O Receipts
Utility Fund	2,639,864	1,564,182	1,684,059	2,196,901	2,018,235	3,084,758	Increase for Feb Debt Payments
Murphy Dev Dist	2,299,431	2,549,431	3,553,356	3,561,427	3,571,597	3,933,233	Sweep Investment Deposit
Community Dev Corp	912,860	912,860	1,914,245	1,918,365	1,923,788	2,330,000	Sweep Investment Deposit
Cap Improvement	21,152	20,200	20,230	20,238	20,246	20,246	
Sidewalk Escrow	47,089	40,362	40,372	40,387	40,404	40,404	
American Rescue Plan	2,460,852	4,986,881	4,982,259	4,982,259	4,982,259	4,982,259	
Invested Cash/ MM Investments	20,094,054	21,123,216	21,170,554	20,727,317	20,783,862	20,843,935	
Bank Balances	\$ 42,539,170	\$ 43,432,302	\$ 42,734,124	\$ 43,218,625	\$ 48,061,496	\$ 52,347,601	

Sales Tax – 2%

General Fund/MDD/CDC/Street

	FY 2023	FY 2022	FY 2021	FY 2020
	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>
October	480,543	449,799	350,710	332,305
November	493,028	528,164	454,808	385,538
December	468,085	440,083	397,655	363,004
January	489,855	492,989	423,561	344,060
February	569,387	529,621	509,715	462,255
March		437,707	363,775	322,522
April		360,081	319,881	300,936
May		555,694	540,052	392,399
June		459,458	433,406	362,857
July		451,687	476,200	413,943
August		536,714	559,699	478,486
September		<u>461,775</u>	<u>458,570</u>	<u>392,614</u>
Total	<u>\$2,500,898</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>	<u>\$4,550,918</u>
Budget	<u>\$6,165,876</u>	<u>\$4,561,793</u>	<u>\$3,804,672</u>	<u>\$3,996,589</u>

Sales Tax YTD has increased \$60,242 or 2.5% over FY22; 40.6% of Budget
 February sales tax collections increased \$39,766 or 7.5% over FY22

General Fund

Unaudited YTD Through January 2023(33.33% of fiscal year)

Revenues

- Revenue collections for January are \$9,343,775 or 54.2% of the budget
- Revenue collections are \$ 334,524 > FY22

Expenditures

- Expenditures for January are \$4,986,947 or 29.3% of budget
- Expenditures are \$110,993 > FY22
 - Information Technology, \$70,247 > FY22
 - \$27,000 capital outlay related to telephone upgrade
 - \$25,000 vendor payment timing. Prior Year payment processed in May.
 - Police Department, \$62,009 > FY22
 - \$118, 152 Radio System Agreement/Maintenance payment timing. Prior Year payment processed in April.

General Fund

Unaudited FY 2023 Revenues

YTD Through January 2023 (33.33% of fiscal year)

Year to Date Gen Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY23	Jan-23	Jan-22		
Property tax	\$ 8,932,743	\$ 7,333,632	\$ 7,041,097	\$ 292,534	82.1%
Sales tax	3,269,437	982,966	972,410	10,556	30.1%
Franchise tax	921,291	34,856	70,488	(35,632)	3.8%
Permits & licenses	388,419	123,328	163,809	(40,481)	31.8%
Solid waste	1,323,581	435,115	425,613	9,502	32.9%
Other revenue	657,734	352,895	250,008	102,887	53.7%
Court revenue	256,280	80,984	85,827	(4,842)	31.6%
Other sources	1,502,989	\$ -	-	-	0.0%
Total	\$ 17,252,474	\$ 9,343,775	\$ 9,009,251	\$ 334,524	54.2%

Permits & Licenses ----

- ✓ 1 SF permit issued in January 2022, FY 2022 = 2 YTD
- ✓ 0 SF permit issued in January 2023, FY 2023 = 1 YTD

General Fund

Unaudited FY 2023 Expenditures

YTD Through January 2023 (33.33% of fiscal year)

	Year to Date Gen Fund Expenditures				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY23	Jan-23	Jan-22		
Administration	\$ 373,700	\$ 109,940	\$ 106,400	\$ (3,540)	29.4%
Human Resources	417,111	166,494	\$ 154,236	(12,258)	39.9%
Information Technology	1,479,747	752,205	\$ 681,958	(70,247)	50.8%
City Council	263,438	87,369	\$ 66,743	(20,626)	33.2%
City Secretary	200,606	62,850	\$ 41,266	(21,584)	31.3%
Finance	754,660	171,998	\$ 234,092	62,094	22.8%
Fire	3,305,224	935,142	\$ 898,908	(36,234)	28.3%
Public Works	270,312	74,984	\$ 86,809	11,825	27.7%
Facilities	959,091	221,837	\$ 252,955	31,119	23.1%
Community Development	679,234	175,967	\$ 184,047	8,080	25.9%
Police	4,725,358	1,180,842	\$ 1,118,833	(62,009)	25.0%
Animal Control	204,216	44,332	\$ 51,335	7,003	21.7%
Recreation	558,862	137,061	\$ 137,844	784	24.5%
Parks	1,349,566	376,043	\$ 353,932	(22,112)	27.9%
Municipal Court	362,898	98,304	\$ 88,815	(9,489)	27.1%
Solid Waste	1,088,368	359,717	\$ 351,223	(8,494)	33.1%
Non-Departmental	31,739	31,863	\$ 66,557	34,694	100.4%
Other Uses	-	\$ -	\$ -	-	-
Total	\$ 17,024,130	\$ 4,986,947	\$ 4,875,954	\$ (110,993)	29.3%

Utility Fund

Unaudited FY 2023 Revenues & Expenditures YTD Through January 2023 (33.33% of fiscal year)

Revenues

- Revenue collections for January are \$4,208,385 or 31.9% of budget
- Revenue collections are \$252,952 > FY22
- Water revenue \$ 147,203 > FY22 Sewer revenue \$10,802 > FY22

Expenditures

- Expenditures for January are \$3,575,989 or 25% of budget
- Water Distribution expenditures are \$93,602 < FY22
- Wastewater Collection expenditures are \$122,946 > FY22
 - Increase in cost of sewer operations contributes \$80,000 of \$122,946.

Utility Fund

Unaudited FY 2023 Revenues & Expenditures

YTD Through January 2023 (33.33% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY23	Dec-22	Dec-21		
Other Revenue	\$ 265,048	\$ 126,393	\$ 54,158	\$ 72,235	47.7%
Water Revenue	8,800,789	2,177,554	2,046,347	131,207	24.7%
Sewer Revenue	3,967,049	1,026,024	1,014,305	11,719	25.9%
Other Sources	179,362	-	-	-	0.0%
Total	\$ 13,212,248	\$ 3,329,971	\$ 3,114,810	\$ 215,161	25.2%

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Jan-23	Jan-22		
Water Distribution	\$ 9,450,855	\$ 2,268,502	\$ 2,362,104	\$ 93,602	24.0%
Wastewater Collection	3,220,530	1,081,861	958,916	(122,946)	33.6%
Billing & Collection	724,342	225,626	219,218	(6,408)	31.1%
Other Uses	925,000	-	-	-	0.0%
Total	\$ 14,320,727	\$ 3,575,989	\$ 3,540,238	\$ (35,751)	25.0%



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Questions?