



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information
FY 2023
YTD Through November 2022

Bank Account Balances

<u>Accounts</u>	<u>6/30/2022</u>	<u>7/31/2022</u>	<u>8/31/2022</u>	<u>9/30/2022</u>	<u>10/31/2022</u>	<u>11/30/2022</u>	<u>Notes</u>
Operating	\$ 1,196,564	\$ 787,114	\$ 1,861,117	\$ 3,845,936	\$ 1,115,386	\$ 717,193	
Impact Fees	755,130	755,130	755,130	755,130	764,720	765,201	
Park, Paving & Other Escrows	266,904	266,904	266,904	145,397	136,137	136,188	
General Obligation	1,214,901	1,224,001	756,292	756,777	795,298	1,064,107	<i>Property Tax I&S receipts</i>
Series 2009 GO	4,645,625	3,643,200	6,021,248	4,339,380	4,093,791	4,590,862	<i>Segregate Fund 60 and Fund 63 - TR 494,413.61 from MM Investments</i>
Series 2009 CO	2,496,664	2,496,664	2,496,494	2,377,058	2,377,058	2,378,559	
General Fund	4,995,468	4,605,886	1,906,685	15,492	86,658	119,621	
Utility Fund	3,576,421	4,485,303	2,639,864	1,564,182	1,684,059	2,196,901	
Murphy Dev Dist	909,431	1,299,431	2,299,431	2,549,431	3,553,356	3,561,427	
Community Dev Corp	112,860	412,860	912,860	912,860	1,914,245	1,918,365	
Cap Improvement	21,152	21,152	21,152	20,200	20,230	20,238	
Sidewalk Escrow	47,089	47,089	47,089	40,362	40,372	40,387	
American Rescue Plan	2,495,193	2,464,568	2,460,852	4,986,881	4,982,259	4,982,259	
Invested Cash/ MM Investments	18,044,832	18,064,193	20,094,054	21,123,216	21,170,554	20,727,317	<i>Segregate Fund 60 and Fund 63 - TR 494,413.61 to Fund 60 noted above</i>
Bank Balances	\$ 40,778,233	\$ 40,573,495	\$ 42,539,170	\$ 43,432,302	\$ 42,734,124	\$ 43,218,625	

Sales Tax – 2%

General Fund/MDD/CDC/Street

	FY 2023	FY 2022	FY 2021	FY 2020
	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>
October	480,543	449,799	350,710	332,305
November	493,028	528,164	454,808	385,538
December	468,085	440,083	397,655	363,004
January		492,989	423,561	344,060
February		529,621	509,715	462,255
March		437,707	363,775	322,522
April		360,081	319,881	300,936
May		555,694	540,052	392,399
June		459,458	433,406	362,857
July		451,687	476,200	413,943
August		536,714	559,699	478,486
September		<u>461,775</u>	<u>458,570</u>	<u>392,614</u>
Total	<u>\$1,441,656</u>	<u>\$5,703,772</u>	<u>\$5,288,032</u>	<u>\$4,550,918</u>
Budget	<u>\$6,165,876</u>	<u>\$4,561,793</u>	<u>\$3,804,672</u>	<u>\$3,996,589</u>

December sales tax collections increased \$28,002 or 6.4% over FY22

General Fund

Unaudited YTD Through November 2022(16.67% of fiscal year)

Revenues

- Revenue collections for November are \$1,603,538 or 9.3% of the budget
- Revenue collections are \$33,660 < FY22
 - Property Tax Revenue \$23,214 < FY22 related to a slight lag in Property Tax receipts
 - Permits and Licenses \$26,219 < FY22 due to an overall decrease in permit receipts
 - Building Permits \$15,149 < FY22
 - Alarm Permits \$6,030 < FY22 due to billing occurring monthly vs. annually
 - Health Permits \$2,575 < FY22

Expenditures

- Expenditures for November are \$2,571,234 or 15.2% of budget
- Expenditures are \$57,685 < FY22
 - City Secretary expenses \$21,929 > FY22 due to planned cost of election paid in October; still within budget of \$25,000.

General Fund

Unaudited FY 2023 Revenues

YTD Through November 2022 (16.67% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY23	Nov-22	Nov-21		
Property tax	\$ 8,932,743	\$ 573,765	\$ 596,979	\$ (23,214)	6.4%
Sales tax	3,269,437	\$ 495,641	496,776	(1,135)	15.2%
Franchise tax	921,291	\$ 18,614	54,774	(36,160)	2.0%
Permits & licenses	388,419	\$ 64,948	91,167	(26,219)	16.7%
Solid waste	1,323,581	\$ 216,510	211,411	5,099	16.4%
Other revenue	657,734	\$ 192,950	147,718	45,232	29.3%
Court revenue	256,280	\$ 41,110	38,373	2,737	16.0%
Other sources	1,502,989	\$ -	-	-	0.0%
Total	\$ 17,252,474	\$ 1,603,538	\$ 1,637,198	\$ (33,660)	9.3%

Permits & Licenses ----

- ✓ 1 SF permit issued in November 2021, FY 2022 = 1 YTD
- ✓ 0 SF permit issued in November 2022, FY 2023 = 0 YTD

General Fund

Unaudited FY 2023 Expenditures

YTD Through November 2022 (16.67% of fiscal year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY23	Nov-22	Nov-21		
Administration	\$ 373,700	\$ 50,278	\$ 53,578	\$ 3,300	13.5%
Human Resources	417,111	\$ 78,902	80,238	1,337	18.9%
Information Technology	1,479,747	\$ 557,935	465,377	(92,558)	37.7%
City Council	263,438	\$ 23,974	34,980	11,006	9.1%
City Secretary	200,606	\$ 43,054	21,125	(21,929)	21.5%
Finance	754,660	\$ 79,071	124,072	45,001	10.5%
Fire	3,299,724	\$ 435,242	470,837	35,596	13.2%
Public Works	270,312	\$ 41,985	50,008	8,023	15.5%
Facilities	959,091	\$ 118,780	158,552	39,772	12.4%
Community Development	679,234	\$ 79,740	98,736	18,996	11.7%
Police	4,675,358	\$ 584,348	583,147	(1,201)	12.5%
Animal Control	204,216	\$ 16,200	25,714	9,513	7.9%
Recreation	558,862	\$ 62,223	72,201	9,979	11.1%
Parks	1,349,566	\$ 161,099	148,659	(12,440)	11.9%
Municipal Court	362,898	\$ 49,614	49,656	42	13.7%
Solid Waste	1,088,368	\$ 179,936	175,549	(4,387)	16.5%
Non-Departmental	31,739	\$ 8,853	16,488	7,635	27.9%
Other Uses	-	\$ -	-	-	-
Total	\$ 16,968,630	\$ 2,571,234	\$ 2,628,919	\$ 57,685	15.2%

Utility Fund

Unaudited FY 2023 Revenues & Expenditures

YTD Through November 2022 (16.67% of fiscal year)

Revenues

- Revenue collections for November are \$2,444,302 or 18.5% of budget
- Revenue collections are \$199,701 > FY22
- Water revenue \$143,356 > FY22, Sewer revenue \$6,997 > FY22

Expenditures

- Expenditures for November are \$1,876,278 or 13.1% of budget
- Water Distribution expenditures are \$93,034 > FY22
- Wastewater Collection expenditures are \$79,528 > FY22
- Water & wastewater costs are > FY22 due to increase in take-or-pay contract with NTMWD; and their 13% increase in cost of water

Utility Fund

Unaudited FY 2023 Revenues & Expenditures YTD Through November 2022 (16.67% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY23	Nov-22	Nov-21		
Other Revenue	\$ 265,048	\$ 83,846	\$ 34,498	\$ 49,348	31.6%
Water Revenue	8,800,789	1,676,666	1,533,310	143,356	19.1%
Sewer Revenue	3,967,049	683,790	676,793	6,997	17.2%
Other Sources	179,362	-	-	-	0.0%
Total	\$ 13,212,248	\$ 2,444,302	\$ 2,244,601	\$ 199,701	18.5%

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Nov-22	Nov-21		
Water Distribution	\$ 9,410,855	\$ 1,089,839	\$ 996,805	\$ (93,034)	11.6%
Wastewater Collection	3,220,530	654,335	574,808	(79,528)	20.3%
Billing & Collection	724,342	132,103	113,797	(18,306)	18.2%
Other Uses	925,000	-	-	-	0.0%
Total	\$ 14,280,727	\$ 1,876,278	\$ 1,685,410	\$ (190,868)	13.1%



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Questions?