



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2023

YTD Through October 2022

Bank Account Balances

Accounts	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	Notes
Operating	\$ 673,218	\$ 1,196,564	\$ 787,114	\$ 1,861,117	\$ 3,845,936	\$ 1,115,386	Fluctuation due to FYE replenishment from pooled funds. Invested in MMDD, 4B Sweep
Impact Fees	751,294	755,130	755,130	755,130	755,130	764,720	
Park, Paving & Other Escrows	266,904	266,904	266,904	266,904	145,397	136,137	
General Obligation	1,198,340	1,214,901	1,224,001	756,292	756,777	795,298	
Series 2009 GO	1,945,625	4,645,625	3,643,200	6,021,248	4,339,380	4,093,791	Reduction for expenditures
Series 2009 CO	2,498,533	2,496,664	2,496,664	2,496,494	2,377,058	2,377,058	
General Fund	7,405,363	4,995,468	4,605,886	1,906,685	15,492	86,658	
Utility Fund	3,614,052	3,576,421	4,485,303	2,639,864	1,564,182	1,684,059	
Murphy Dev Dist	909,431	909,431	1,299,431	2,299,431	2,549,431	3,553,356	Sweep Acct Increase
Community Dev Corp	112,860	112,860	412,860	912,860	912,860	1,914,245	Sweep Acct Increase
Cap Improvement	21,152	21,152	21,152	21,152	20,200	20,230	
Sidewalk Escrow	47,089	47,089	47,089	47,089	40,362	40,372	
American Rescue Plan	2,527,837	2,495,193	2,464,568	2,460,852	4,986,881	4,982,259	
Invested Cash/ MM Investments	16,048,767	18,044,832	18,064,193	20,094,054	21,123,216	21,170,554	
Bank Balances	\$ 38,020,466	\$ 40,778,233	\$ 40,573,495	\$ 42,539,170	\$ 43,432,302	\$ 42,734,124	

Sales Tax – 2%

General Fund/MDD/CDC/Street

	FY 2023	FY 2022	FY 2021	FY 2020
	<u>Oct 22-Sept 23</u>	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>
October	480,543	449,799	350,710	332,305
November	493,028	528,164	454,808	385,538
December		440,083	397,655	363,004
January		492,989	423,561	344,060
February		529,621	509,715	462,255
March		437,707	363,775	322,522
April		360,081	319,881	300,936
May		555,694	540,052	392,399
June		459,458	433,406	362,857
July		451,687	476,200	413,943
August		536,714	559,699	478,486
September		<u>461,775</u>	<u>458,570</u>	<u>392,614</u>
Total	<u>973,571</u>	<u>5,703,772</u>	<u>5,288,032</u>	<u>4,550,918</u>

October sales tax collections increased \$30,743 or 6.8% over FY22
 November sales tax collections decreased \$35,136 or 6.7% under FY22

General Fund

Unaudited YTD Through October 2022(8.33% of fiscal year)

Revenues

- Revenue collections for October are \$535,309 or 3.1% of the budget
- Revenue collections are \$53,896 < FY22
 - Property Tax Revenue \$54,464 < FY22 related to a lag in Property Tax receipts
 - Permits and Licenses \$21,652 < FY22 due to an overall decrease in permit receipts
 - Building Permits \$13,650 < FY22
 - Alarm Permits \$3,434 < FY22 due to billing occurring monthly vs. annually
 - Health Permits \$2,375 < FY22

Expenditures

- Expenditures for October are \$1,247,173 or 7.3% of budget
- Expenditures are \$711,864 < FY22
 - City Secretary expenses \$20,692 > FY22 due to planned cost of election paid in October; still within budget of \$25,000.

General Fund

Unaudited FY 2023 Revenues

YTD Through October 2022 (8.33% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
<u>Revenue</u>	FY23	Oct-22	Oct-21		
Property tax	\$ 8,932,743	\$ 64,242	\$ 118,706	\$ (54,464)	0.7%
Sales tax	3,269,437	\$ 244,458	228,848	15,610	7.5%
Franchise tax	921,291	\$ 6,021	7,739	(1,718)	0.7%
Permits & licenses	388,421	\$ 30,502	52,154	(21,652)	7.9%
Solid waste	1,323,581	\$ 107,017	105,016	2,001	8.1%
Other revenue	657,734	\$ 65,140	55,253	9,887	9.9%
Court revenue	256,280	\$ 17,929	21,489	(3,560)	7.0%
Other sources	1,502,989	\$ -	-	-	0.0%
Total	\$ 17,252,476	\$ 535,309	\$ 589,205	\$ (53,896)	3.1%

Permits & Licenses ----

- ✓ 0 SF permit issued in October 2021, FY 2022 = 0 YTD
- ✓ 0 SF permit issued in October 2022, FY 2023 = 0 YTD

General Fund

Unaudited FY 2023 Expenditures

YTD Through October 2022 (8.33% of fiscal year)

	Year to Date Gen Fund Expenditures				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Oct-22	Oct-21		
Expenditures					
Administration	\$ 373,700	\$ 19,614	\$ 27,220	\$ 7,606	5.2%
Human Resources	417,111	\$ 58,681	63,125	4,444	14.1%
Information Technology	1,479,748	\$ 317,675	327,543	9,868	21.5%
City Council	263,438	\$ 6,509	7,353	844	2.5%
City Secretary	200,606	\$ 31,160	10,468	(20,692)	15.5%
Finance	754,660	\$ 4,202	62,175	57,973	0.6%
Fire	3,299,724	\$ 221,993	288,018	66,025	6.7%
Public Works	270,312	\$ 14,024	24,804	10,780	5.2%
Facilities	959,091	\$ 75,777	74,420	(1,357)	7.9%
Community Development	679,234	\$ 34,711	53,445	18,734	5.1%
Police	4,675,358	\$ 231,209	311,828	80,619	4.9%
Animal Control	204,216	\$ 8,587	12,450	3,863	4.2%
Recreation	558,862	\$ 25,541	35,742	10,201	4.6%
Parks	1,349,566	\$ 82,497	79,832	(2,665)	6.1%
Municipal Court	362,898	\$ 20,219	21,538	1,319	5.6%
Solid Waste	1,088,368	\$ 89,978	87,799	(2,179)	8.3%
Non-Departmental	31,739	\$ 4,795	6,038	1,243	15.1%
Other Uses	-	\$ -	-	-	-
Total	\$ 16,968,631	\$ 1,247,173	\$ 1,493,798	\$ 246,625	7.3%

Utility Fund

Unaudited FY 2023 Revenues & Expenditures YTD Through October 2022 (8.33% of fiscal year)

Revenues

- Revenue collections for October are \$1,306,748 or 9.9% of budget
- Revenue collections are \$80,556 > FY22
- Water revenue \$54,227 > FY22, Sewer revenue \$3,553 > FY22

Expenditures

- Expenditures for October are \$992,127 or 7.2% of budget
- Water Distribution expenditures are \$445,127 > FY22 related to timing of the NTMWD payments (prior year October cost of water was paid in November) coupled with 13% increase in cost per thousand gallons and consumption variances.

Utility Fund

Unaudited FY 2023 Revenues & Expenditures

YTD Through October 2022 (8.33% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY23	Oct-22	Oct-21		
Other Revenue	\$ 265,048	\$ 43,291	\$ 20,515	\$ 22,776	16.3%
Water Revenue	8,800,789	922,132	867,905	54,227	10.5%
Sewer Revenue	3,967,049	341,325	337,772	3,553	8.6%
Other Sources	179,362	-	-	-	0.0%
Total	\$ 13,212,248	\$ 1,306,748	\$ 1,226,192	\$ 80,556	9.9%

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY23	Oct-22	Oct-21		
Water Distribution	\$ 8,872,855	\$ 532,082	\$ 86,955*	\$ (445,127)	6.0%
Wastewater Collection	3,220,530	424,141	378,725	(45,416)	13.2%
Billing & Collection	724,342	35,903	39,657	3,754	5.0%
Other Uses	925,000	-	-	-	0.0%
Total	\$ 13,742,727	\$ 992,127	\$ 505,337	\$ (486,790)	7.2%

*Oct 2021 water costs combined with Nov 2021 due to lag in NTMWD billing



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Questions