



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information
FY 2022
YTD Through August 2022

Bank Account Balances

Accounts	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	Notes
Operating	\$ 826,342	\$ 826,342	\$ 673,218	\$ 1,196,564	\$ 787,114	\$ 1,861,117	
Impact Fees	1,680,815	1,680,815	751,294	755,130	755,130	755,130	
Park, Paving & Other Escrows	266,904	266,904	266,904	266,904	266,904	266,904	
General Obligation	1,641,839	1,668,936	1,198,340	1,214,901	1,224,001	756,292	<i>Debt Service Payments</i>
Series 2009 GO	2,183,987	2,183,987	1,945,625	4,645,625	3,643,200	6,021,248	<i>Tax Notes, 2022A Received for AMI</i>
Series 2009 CO	2,593,363	2,593,363	2,498,533	2,496,664	2,496,664	2,496,494	
General Fund	6,243,003	7,390,148	7,405,363	4,995,468	4,605,886	1,906,685	<i>CD Placement, Replenish Operating</i>
Utility Fund	1,866,838	2,395,803	3,614,052	3,576,421	4,485,303	2,639,864	<i>CD Placement, Replenish Operating</i>
Murphy Dev Dist	909,431	909,431	909,431	909,431	1,299,431	2,299,431	<i>Incr. Bal for Sweep earnings</i>
Community Dev Corp	112,860	112,860	112,860	112,860	412,860	912,860	<i>Incr. Bal for Sweep earnings</i>
Cap Improvement	21,152	21,152	21,152	21,152	21,152	21,152	-
Sidewalk Escrow	47,089	47,089	47,089	47,089	47,089	47,089	-
American Rescue Plan	2,527,837	2,527,837	2,527,837	2,495,193	2,464,568	2,460,852	
Invested Cash/ MM Investments	18,039,364	16,041,352	16,048,767	18,044,832	18,064,193	20,094,054	<i>CD Placements, Interest Earnings</i>
Bank Balances	\$ 38,960,825	\$ 38,666,019	\$ 38,020,466	\$ 40,778,233	\$ 40,573,495	\$ 42,539,170	

Sales Tax – 2%

General Fund/MDD/CDC/Street

	FY 2022	FY 2021	FY 2020	FY 2019
	<u>Oct 21-Sept 22</u>	<u>Oct 20-Sept 21</u>	<u>Oct 19-Sept 20</u>	<u>Oct 18-Sept 19</u>
October	449,799	350,710	332,305	311,877
November	528,164	454,808	385,538	347,938
December	440,083	397,655	363,004	331,466
January	492,989	423,561	344,060	326,562
February	529,621	509,715	462,255	402,678
March	437,707	363,775	322,522	279,575
April	360,081	319,881	300,936	284,635
May	555,694	540,052	392,399	372,171
June	459,458	433,406	362,857	350,775
July	451,687	476,200	413,943	364,812
August	536,714	559,699	478,486	409,720
September	<u>461,775</u>	<u>458,570</u>	<u>392,614</u>	<u>365,610</u>
Total	<u>5,703,772</u>	<u>5,288,032</u>	<u>4,550,918</u>	<u>4,147,818</u>

Sales Tax YTD increased \$415,740 or 7.9% over FY21
 September sales tax collections increased \$3,205 or .7% over FY21

General Fund

Unaudited YTD Through August 2022 (91.67% of fiscal year)

Revenues

- Revenue collections through August are \$16,180,515 or 103.6% of the budget
- Revenue excluding transfers is \$813,348 > FY21

Expenditures

- Expenditures through August are \$11,791,770 or 73.2% of budget
- Expenditures are \$1,184,798 < FY21
 - Parks Dept Expenses \$58,305 > FY21 due to purchasing fertilizer and chemicals earlier than last year and the purchase of a vehicle this year.
 - Non-Departmental \$325,511 < FY21 due to less COVID 19 expenses and Winter Storm expenses.
 - City Council/ City Secretary Expenses combined \$34,910 > FY21 related to legal and elections payments made this year.

General Fund

Unaudited FY 2022 Revenues

YTD Through August 2022 (91.67% of fiscal year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	<u>Revenue</u> FY22	Aug-22	Aug-21		
Property tax	\$ 8,503,940	\$ 8,478,460	\$ 8,191,063	\$ 287,397	99.7%
Sales tax	2,304,228	\$ 2,665,349	2,465,225	200,124	115.7%
Franchise tax	918,192	\$ 914,201	891,212	22,989	99.6%
Permits & licenses	323,943	\$ 443,957	389,310	54,647	137.0%
Solid waste	1,270,517	\$ 1,174,761	1,143,415	31,346	92.5%
Other revenue	595,374	\$ 753,500	598,691	154,809	126.6%
Court revenue	205,000	\$ 257,754	195,719	62,035	125.7%
Other sources	1,492,532	\$ 1,492,532	1,437,366	55,166	100.0%
Total	\$ 15,613,726	\$ 16,180,515	\$ 15,312,001	\$ 868,514	103.6%

- Permits & Licenses ----
 - ✓ 0 SF permit issued in August 2021, FY 2021 = 0 YTD
 - ✓ 1 SF permit issued in August 2022, FY 2022 = 5 YTD

General Fund

Unaudited FY 2022 Expenditures

YTD Through August 2022 (91.67% of fiscal year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
Expenditures	FY22	Aug-22	Aug-21		
Administration	\$ 367,090	\$ 280,240	\$ 294,417	\$ 14,177	76.3%
Human Resources	393,565	\$ 299,758	350,240	50,481	76.2%
Information Technology	1,287,943	\$ 1,147,897	1,195,220	47,324	89.1%
City Council	294,294	\$ 153,878	121,395	(32,483)	52.3%
City Secretary	164,618	\$ 119,721	117,294	(2,427)	72.7%
Finance	795,312	\$ 597,735	618,704	20,969	75.2%
Fire	3,187,227	\$ 2,320,470	2,524,546	204,077	72.8%
Public Works	278,340	\$ 182,152	223,847	41,694	65.4%
Facilities	884,625	\$ 669,086	699,663	30,577	75.6%
Community Development	648,702	\$ 490,883	504,693	13,810	75.7%
Police	4,259,802	\$ 2,915,320	3,187,261	271,941	68.4%
Animal Control	193,378	\$ 133,113	149,235	16,121	68.8%
Recreation	541,305	\$ 339,573	384,177	44,604	62.7%
Parks	1,368,634	\$ 983,022	924,717	(58,305)	71.8%
Municipal Court	360,131	\$ 244,081	283,790	39,709	67.8%
Solid Waste	1,054,895	\$ 790,429	947,746	157,318	74.9%
Non-Departmental	23,738	\$ 124,412	449,623	325,211	524.1%
Other Uses	-	\$ -	-	-	-
Total	\$ 16,103,599	\$ 11,791,770	\$ 12,976,568	\$ 1,184,798	73.2%

Utility Fund

Unaudited FY 2022 Revenues & Expenditures YTD Through August 2022 (91.67% of fiscal year)

Revenues

- Revenue collections through August are \$11,654,721 or 94.5% of budget
- Revenue collections excluding transfers are \$1,255,244 > FY21
- Water revenue \$1,145,487 > FY21, Sewer revenue \$139,294 > FY21

Expenditures

- Expenditures exc. transfers through August are \$10,116,849 or 82.2% of budget
- Wastewater Collection expenditures \$92,584 > FY21 related to the cost of sewer operations

Utility Fund

Unaudited FY 2022 Revenues & Expenditures YTD Through August 2022 (91.67% of fiscal year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY22	Aug-22	Aug-21		
Other Revenue	\$ 245,691	\$ 221,113	\$ 250,650	\$ (29,537)	90.0%
Water Revenue	8,037,197	7,560,632	6,415,144	1,145,487	94.1%
Sewer Revenue	3,896,206	3,722,941	3,583,648	139,294	95.6%
Other Sources	150,036	150,036	157,660	(7,624)	100.0%
Total	\$ 12,329,130	\$ 11,654,721	\$ 10,407,102	\$ 1,247,620	94.5%

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY22	Aug-22	Aug-21		
Water Distribution	\$ 7,605,072	\$ 6,801,630	\$ 6,887,756	\$ 86,126	89.4%
Wastewater Collection	3,111,787	2,788,699	2,696,115	(92,584)	89.6%
Billing & Collection	661,715	526,519	507,095	(19,425)	79.6%
Other Uses	925,000	925,000	900,000	(25,000)	100.0%
Total	\$ 12,303,574	\$ 11,041,849	\$ 10,990,966	\$ (50,883)	89.7%



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Questions