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MURPHY

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American Rescue Plan Funds

April 2022 Update

Unaudited

April 19, 2022



American Rescue Plan – Recap

- **3/11/21** - ARP act signed into law
- **7/2/21** - Notice from Texas Dept. of Emergency Mgmt
- **8/2/21** - Non-entitlement allocation notification of amount
- **8/24/21** - 1st tranche of \$2,539,806 received
- **3/11/22** – Additional tranche of \$5,109 received*
- **4/30/22** - Annual Report due to U.S. Treasury
- **No earlier than August 2022** - 2nd tranche of \$2,539,806* anticipated
- **4/30/23** – 2nd Annual Report due to U.S. Treasury
- **4/30/24** – 3rd Annual Report due to U.S. Treasury
- **12/31/24** - Funds must be obligated
- **12/31/26** - Funds must be spent
- **Total Allocation Amount - \$5,079,612***

*The deposit received in March is in addition to the first tranche, however, TDEM does not have guidance on how it will affect the total allocation amount or the 2nd tranche amount.



American Rescue Plan - Highlights

- \$16,262 in YTD expenditures in FY22
- \$17,616 or 0.3% Inception through March 2022
- Additional \$5,109 in revenue received
 - Allocation of TX entities that rejected funds
- Annual Report to the U.S. Treasury on track to meet deadline

American Rescue Plan Bank Account Balance

	<u>10/31/2021</u>	<u>11/30/2021</u>	<u>12/31/2021</u>	<u>1/31/2022</u>	<u>2/28/2022</u>	<u>3/31/2022</u>
Bank Balances						
Initial Deposit into Operating Account						
Total in Bank Account XXXXXX4435	<u>\$ 2,539,806</u>	<u>\$ 2,539,806</u>	<u>\$ 2,539,806</u>	<u>\$ 2,539,806</u>	<u>\$ 2,531,740</u>	<u>\$ 2,527,837</u>

American Rescue Plan Revenues & Expenditures – September 2021 – March 2022

Year to Date ARPA Fund Revenues (unaudited)

Revenues	FY21 Actuals	FY22 Budget	Current Year Mar-22	Last Year Mar-22	% Variance
ARP-CLFRF Revenue	\$ -	\$ 5,079,612	\$ -	\$ -	0.0%
Grant Revenue	1,354	-	-	-	
Deferred Revenue	2,538,452	-	5,019	-	
Interest	-	-	641	-	NA
Revenue Total	\$ 2,539,806	\$ 5,079,612	\$ 5,660	\$ -	N/A

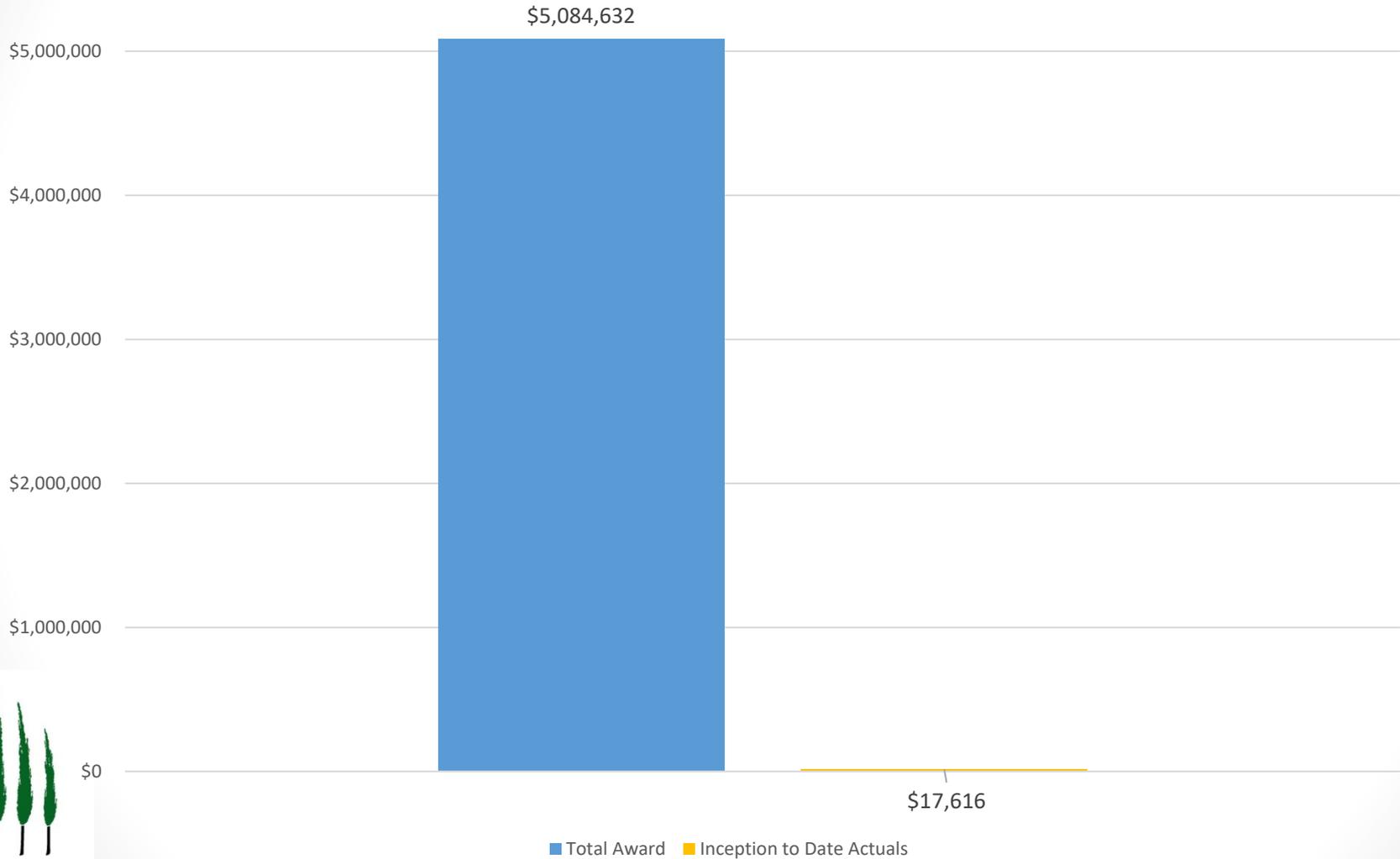
Year to Date ARPA Fund Expenditures (unaudited)

Expenditures	FY21 Actuals (unaudited)	FY22 Budget	Current Year Mar-22	Last Year Mar-22	% Actual Spent YTD
Salaries	\$ -	\$ 108,201	\$ -	\$ -	0.0%
Group Insurance	-	30,655	-	-	0.0%
Consultant Services	-	190,000	15,399	-	8.1%
Legal Services	1,354	15,000	-	-	0.0%
Advertising	-	3,000	863	-	28.8%
Water Line Loops Project	-	4,732,756	-	-	0.0%
	-	-	-	-	NA
Expenditure Total	\$ 1,354	\$ 5,079,612	\$ 16,262	\$ -	0.3%



Inception to Date

Inception to Date - ARP Expenditures as of March 2022



Quarterly Presentation Schedule

Reporting Period - Quarterly by Calendar Year	Council Presentation (3 rd Tuesday after the end of each quarter)
September 2021–January 2022	February 15, 2022
January 2022–March 2022	April 19, 2022
April 2022– June 2022	July 19, 2022
July 2022 – September 2022	October 18, 2022
October 2022– December 2022	January 17, 2023
January 2023 – March 2023	April 18, 2023
April 2023– June 2023	July 18, 2023
July 2023 – September 2023	October 17, 2023
October 2023– December 2023	January 16, 2024
January 2024 – March 2024	April 16, 2024
April 2024– June 2024	July 16, 2024
July 2024 – September 2024	October 15, 2024
October 2024– December 2024	January 21, 2025
January 2025 – March 2025	April 15, 2025
April 2025– June 2025	July 15, 2025
July 2025 – September 2025	October 21, 2025
October 2025– December 2025	January 20, 2026
January 2026 – March 2026	April 21, 2026
April 2026– June 2026	July 21, 2026
July 2026 – September 2026	October 20, 2026
October 2026– December 2026	January 19, 2027





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Questions?

