



CITY OF \_\_\_\_\_  
MURPHY

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American Rescue Plan Funds  
February 2022 Update  
Unaudited  
February 15, 2022



# American Rescue Plan – Recap

- **3/11/21** - ARP act signed into law
- **7/2/21** - Notice from Texas Dept. of Emergency Mgmt
- **8/24/21** - 1<sup>st</sup> tranche of \$2,539,806 received
- **4/30/22** - Annual Report due to U.S. Treasury (then annually thereafter)
- **No earlier than August 2022** - 2<sup>nd</sup> tranche of \$2,539,806 anticipated
- **12/31/24** - Funds must be obligated
- **12/31/26** - Funds must be spent



# American Rescue Plan - Highlights

- \$7,341 in YTD expenditures in FY22
- \$8,695 or 0.2% Inception through January 2022

# American Rescue Plan Bank Account Balance

	<u>8/30/2021</u>	<u>9/30/2021</u>	<u>10/31/2021</u>	<u>11/30/2021</u>	<u>12/31/2021</u>	<u>1/31/2022</u>
<b>Bank Balances</b>						
Initial Deposit into Operating Account	\$2,539,806	-	-	-	-	-
<b>Total in Bank Account XXXXXX4435</b>	-	\$2,539,086*	\$2,539,806	\$2,539,806	\$ 2,539,806	\$ 2,539,806



\*Transposition error in bank transfer corrected in October '21

# American Rescue Plan Revenues & Expenditures – September 2021 – January 2022

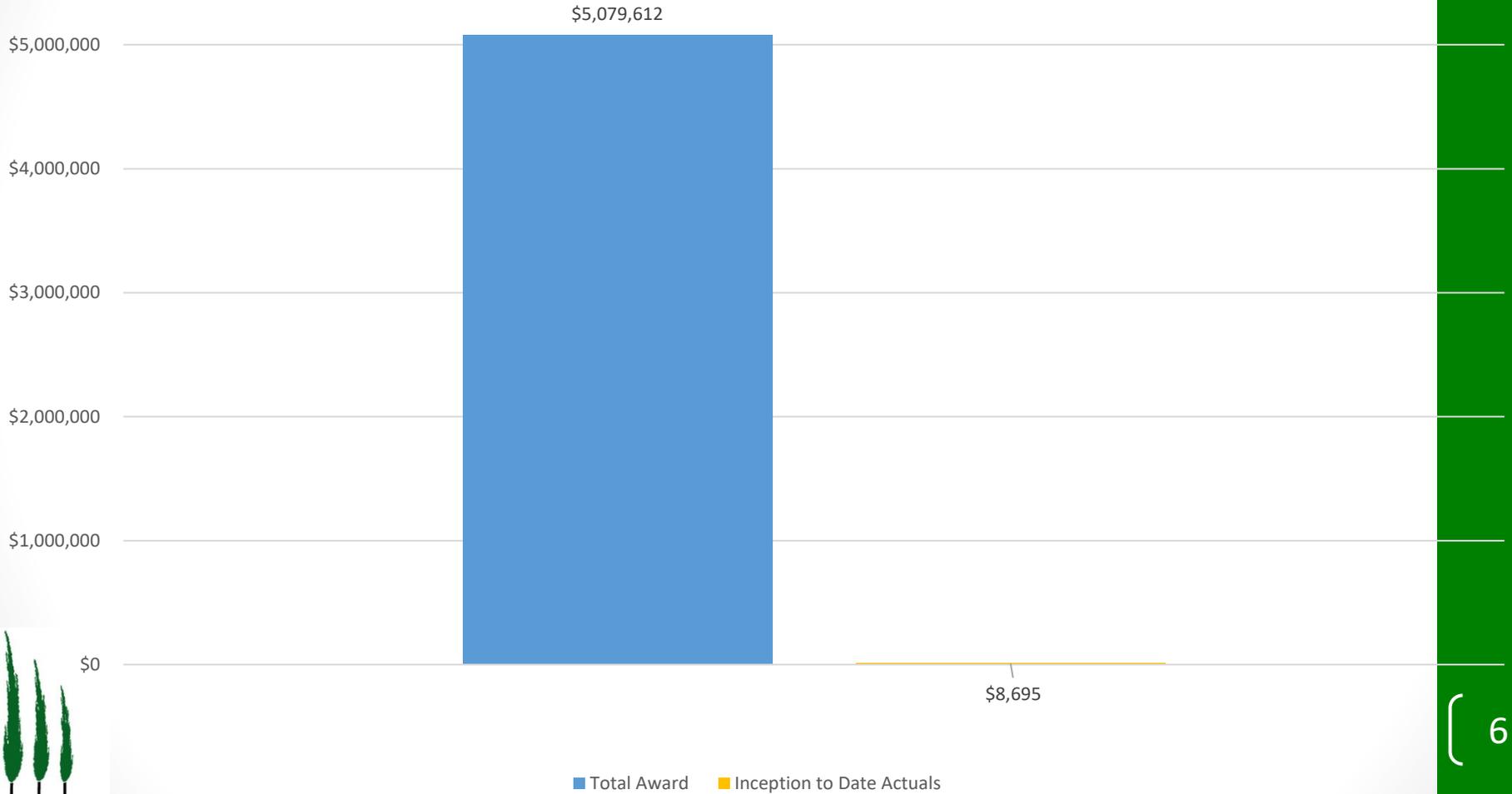
Year to Date ARPA Fund Revenues					
Revenues	FY21 Actuals (unaudited)	FY22 Budget	Current Year Jan-22	Last Year Jan-21	% Variance
ARP-CLFRF Revenue	\$ -	\$ 5,079,612	\$ -	\$ -	0.0%
Grant Revenue	1,354	-	-	-	
Deferred Revenue	2,538,452	-	-	-	
Interest	-	-	628	-	NA
<b>Revenue Total</b>	<b>\$ 2,539,806</b>	<b>\$ 5,079,612</b>	<b>\$ 628</b>	<b>\$ -</b>	<b>N/A</b>

Year to Date ARPA Fund Expenditures					
Expenditures	FY21 Actuals (unaudited)	FY22 Budget	Current Year Jan-22	Last Year Jan-21	% Actual Spent YTD
Salaries	\$ -	\$ 108,201	\$ -	\$ -	0.0%
Group Insurance	-	30,655	-	-	0.0%
Consultant Services	-	190,000	6,477	-	3.4%
Legal Services	1,354	15,000	-	-	0.0%
Advertising	-	3,000	863	-	28.8%
Water Line Loops Project	-	4,732,756	-	-	0.0%
	-	-	-	-	NA
<b>Expenditure Total</b>	<b>\$ 1,354</b>	<b>\$ 5,079,612</b>	<b>\$ 7,341</b>	<b>\$ -</b>	<b>0.1%</b>



# Inception to Date

Inception to Date - ARP Expenditures as of January 2022



■ Total Award ■ Inception to Date Actuals



# Quarterly Presentation Schedule

Reporting Period - Quarterly by Calendar Year	Council Presentation (3 <sup>rd</sup> Tuesday after the end of each quarter)
September 2021 –January 2022	February 15, 2022
January 2022-March 2022	April 19, 2022
April 2022– June 2022	July 19, 2022
July 2022 – September 2022	October 18, 2022
October 2022– December 2022	January 17, 2023
January 2023 – March 2023	April 18, 2023
April 2023– June 2023	July 18, 2023
July 2023 – September 2023	October 17, 2023
October 2023– December 2023	January 16, 2024
January 2024 – March 2024	April 16, 2024
April 2024– June 2024	July 16, 2024
July 2024 – September 2024	October 15, 2024
October 2024– December 2024	January 21, 2025
January 2025 – March 2025	April 15, 2025
April 2025– June 2025	July 15, 2025
July 2025 – September 2025	October 21, 2025
October 2025– December 2025	January 20, 2026
January 2026 – March 2026	April 21, 2026
April 2026– June 2026	July 21, 2026
July 2026 – September 2026	October 20, 2026
October 2026– December 2026	January 19, 2027





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Questions?

