



MURPHY CITY COUNCIL AGENDA
SPECIAL CITY COUNCIL MEETING
AUGUST 14, 2012 AT 6:00 P.M.
206 NORTH MURPHY ROAD
MURPHY, TEXAS 75094

NOTICE is hereby given of a meeting of the City Council of the City of Murphy, Collin County, State of Texas, to be held on August 14, 2012 at Murphy City Hall for the purpose of considering the following items. The City Council of the City of Murphy, Texas, reserves the right to meet in closed session on any of the items listed below should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

CALL TO ORDER

INVOCATION & PLEDGE OF ALLEGIANCE

Bret Baldwin
Mayor

ROLL CALL & CERTIFICATION OF A QUORUM

John Daugherty
Mayor Pro Tem

PUBLIC COMMENTS

Colleen Halbert
Deputy Mayor Pro Tem

INDIVIDUAL CONSIDERATION

Dennis Richmond
Councilmember

1. Consider and/or act upon a resolution establishing two dates, August 28, 2012 at 6:00 p.m. and September 4, 2012 at 6:00 p.m. to conduct a Public Hearing on the City of Murphy proposed tax rate of \$0.5700 per \$100 valuation and establishing two dates, August 28, 2012 and September 4, 2012 at 6:00 p.m. for public hearings on the proposed FY 13 Annual Budget.

Scott Bradley
Councilmember

2. Discussion on the proposed FY 13 Annual Budget.

Bernard Grant
Councilmember

3. Consider and take action on the reconsideration of agenda item 1 from the August 7, 2012, Murphy City Council Agenda regarding the application of ALLEN AND LOUCKS VENTURE, L.P. requesting approval of an SUP (Specific Use Permit) to allow a Drive-through window for a Del Taco on property zoned PD (Planned Development) District No. 09-02-784 for Retail Uses on property located at 102 N. Murphy Road, NE corner of FM 544. (ZF 2012-02)

Dave Brandon
Councilmember

EXECUTIVE SESSION

The City Council will hold a closed Executive Session pursuant to the provisions of Chapter 551, Subchapter D, Texas Government Code, in accordance with the authority contained in:

§551.074 PERSONNEL MATTERS – to deliberate the appointment, employment, evaluation, resignation, duties, discipline, or dismissal of a public officer or employee – City Secretary.

James Fisher
City Manager

RECONVENE INTO REGULAR SESSION

The City Council will reconvene into Regular Session, pursuant to the provisions of Chapter 551, Subchapter D, Texas Government Code, to take any action necessary regarding:

§551.074 PERSONNEL MATTERS – to deliberate the appointment, employment, evaluation, resignation, duties, discipline, or dismissal of a public officer or employee – City Secretary

ADJOURNMENT

I certify that this is a true and correct copy of the Murphy City Council Meeting Agenda and that this notice was posted on the designated bulletin board at Murphy City Hall, 206 North Murphy Road, Murphy, TX 75094; a place convenient and readily accessible to the public at all times, and said notice was posted on August 10, 2012 by 5:00 p.m. and will remain posted continuously for 72 hours prior to the scheduled meeting pursuant to Chapter 551 of the Texas Government Code.

Nancy Meadows, Interim City Secretary

In compliance with the American with Disabilities Act, the City of Murphy will provide for reasonable accommodations for persons attending public meetings at City Hall. Requests for accommodations or interpretive services must be received at least 48 hours prior to the meeting. Please contact the Acting City Secretary at 972.468.4006 or kroberts@murphytx.org

City Council Meeting

August 14, 2012

Issue

Consider and/or act upon a resolution establishing two dates, August 28, 2012 and September 4, 2012, at 6 pm, to conduct a Public Hearing on the City of Murphy proposed tax rate of \$0.5700 per \$100 valuation and establishing two dates, August 28, 2012 and September 4, 2012 at 6 pm, for a Public Hearing on for the proposed 2012-2013 municipal budget.

Staff Resource/Department

James Fisher – City Manager
Linda Truitt – Finance Director

Key Focus Area

Finance and Taxes

Summary

The City Council is required to schedule two public hearings on the City of Murphy proposed tax rate of \$0.5700 per \$100 valuation and public hearing on the proposed 2012-2013 municipal budget.

Background/History

The Texas Local Government Code and City of Murphy Charter requires the governing body to conduct two public hearing on the proposed tax rate and one public hearing on the proposed budget. The proposed tax rate for FY 2013 is \$0.5700 which is comprised of the maintenance and operations rate of \$0.329495 and \$0.240505 for debt service, an increase of \$0.0050 from FY 2012 tax rate

Financial Considerations

N/A

Other Considerations

N/A

Board Discussion/Action

N/A

Action Requested

Approval of the resolution establishing two dates, August 28, 2012 and September 4, 2014 at 6 pm, to conduct a Public Hearing on the City of Murphy proposed tax rate of \$0.5700 per \$100 valuation and establishing two dates, August 28, 2012 and September 4, 2012 at 6 pm, for a Public Hearing on the proposed 2012-2013 municipal budget.

Attachments

- 1) Proposed Resolution
- 2) Effective Tax Rate Calculation
- 3) Rollback Tax Rate Calculation
- 4) Notice of Public Hearing on Tax Rate
- 5) Notice of Public Hearing on Budget
- 6) Notice of Property Tax Rate
- 7) Certification Letter regarding anticipated collection rate of 2012 Taxes

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MURPHY, TEXAS, ESTABLISHING TWO DATES TO CONDUCT PUBLIC HEARINGS ON THE MUNICIPAL TAX RATE AND PUBLIC HEARINGS ON THE PROPOSED MUNICIPAL BUDGET FOR FISCAL YEAR 2012-2013.

WHEREAS, chapter 102 of the Texas Local Government Code requires the City Council of the City of Murphy, Texas to conduct a public hearing on the proposed 2012-2013 municipal budget; and

WHEREAS, section 7.05 of the City of Murphy, Texas Home-Rule Charter requires the City Council to conduct a public hearing on the proposed 2012-2013 municipal budget; and

WHEREAS, chapter 26 of the Texas Tax Code, as amended by the Texas Legislature in the 79th Legislative Session, requires the City of Murphy, Texas, to conduct two public hearings on the proposed 2012-2013 municipal property tax rate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MURPHY, TEXAS, AS FOLLOWS:

Section 1. That the foregoing recitals are hereby found to be true and correct findings of the City of Murphy, Texas, and are fully incorporated into the body of this resolution.

Section 2. That the City Council of the City of Murphy, Texas will conduct the first public hearing on the \$0.5700 proposed municipal tax rate and proposed municipal budget for fiscal year 2012-2013 on Tuesday, August 28, 2012 at 6:00 p.m. at 206 North Murphy Road, in Murphy, Texas.

Section 3. That the City Council of the City of Murphy, Texas will conduct the second public hearing on the \$0.5700 proposed municipal tax rate and the proposed municipal budget for fiscal year 2012-2013 on Tuesday, September 4, 2012 at 6:00 p.m. at 206 North Murphy Road, in Murphy, Texas.

Section 4. That the City Secretary and other City personnel are hereby authorized to post all notices and publish all notices in the official newspaper of the City of Murphy, Texas, concerning the municipal budget, municipal tax rate and public hearings as required by state law and the City Charter.

Section 5. This resolution shall become effective from and after its passage.

DULY RESOLVED by the City Council of the City of Murphy, Texas, on this the 14th day of August, 2012.

Bret M. Baldwin, Mayor
City of Murphy

ATTEST:

Nancy Meadows, Interim City Secretary
City of Murphy

2012 Property Tax Rates in City of Murphy

This notice concerns the 2012 property tax rates for City of Murphy. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$4,649,803
Last year's debt taxes	\$3,825,029
Last year's total taxes	\$8,474,832
Last year's tax base	\$1,499,970,265
Last year's total tax rate	\$0.565000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$8,462,659
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,519,559,681
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.556915/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$4,643,345
÷ This year's adjusted tax base	\$1,519,559,681
=This year's effective operating rate	\$0.305572/\$100
x 1.08 =this year's maximum operating rate	\$0.330017/\$100
+ This year's debt rate	\$0.240505/\$100
= This year's total rollback rate	\$0.570522/\$100

Statement of Increase/Decrease

If City of Murphy adopts a 2012 tax rate equal to the effective tax rate of \$0.556915 per \$100 of value, taxes would increase compared to 2011 taxes by \$126,039.

Schedule A - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operations	2,000,000
Interest & Sinking	700,000

Schedule B - 2012 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2003 Series CO	325,000	18,250	0	343,250
2004 Series CO	470,000	75,094	0	545,094
2009 Series CO	245,000	27,225	0	272,225
2009 Series GO	415,000	271,988	0	686,988
2010 Series GO	185,000	160,186	0	345,186
2010 Tax Notes	150,000	16,013	0	166,013
2011 Series GO	0	308,750	0	308,750
2012 GO Refunding	610,000	436,800	0	1,046,800
 Total required for 2012 debt service			 \$3,714,306	
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0

= Total to be paid from taxes in 2012	\$3,714,306
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2012	\$0
= Total debt levy	\$3,714,306

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 2300 Bloomdale Rd, Ste. 2366, McKinney, TX 75071.

Name of person preparing this notice: Kenneth L. Maun

Title: Tax Assessor Collector

Date Prepared: 07/30/2012

2012 Effective Tax Rate Worksheet

City of Murphy

Date: 07/30/2012

See Chapter 2 of the Texas Comptroller's 2012 Manual for Taxing Units Other than Schools for an explanation of the effective tax rate.

1. 2011 total taxable value. Enter the amount of 2011 taxable value on the 2011 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14).	\$1,497,776,513
2. 2011 tax ceilings. Counties, cities and junior college districts. Enter 2011 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter 0. If your taxing units adopted the tax ceiling provision in 2011 or a prior year for homeowners age 65 or older or disabled, use this step.	\$0
3. Preliminary 2011 adjusted taxable value. Subtract Line 2 from Line 1.	\$1,497,776,513
4. 2011 total adopted tax rate.	\$0.565000/\$100
5. 2011 taxable value lost because court appeals of ARB decisions reduced 2011 appraised value. A. Original 2011 ARB Values.	\$7,631,082
B. 2011 values resulting from final court decisions.	\$6,175,282
C. 2011 value loss. Subtract B from A.	\$1,455,800
6. 2011 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$1,499,232,313
7. 2011 taxable value of property in territory the unit deannexed after Jan. 1, 2011. Enter the 2011 value of property in deannexed territory.	\$0
8. 2011 taxable value lost because property first qualified for an exemption in 2012. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost to freeport or "goods-in-transit" exemptions.	
A. Absolute exemptions. Use 2011 market value:	\$352,543
B. Partial exemptions. 2012 exemption amount or 2012 percentage exemption times 2011 value:	\$1,802,000
C. Value loss. Add A and B.	\$2,154,543
9. 2011 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2012. Use only properties that qualified for the first time in 2012; do not use properties that qualified in 2011.	
A. 2011 market value:	\$0
B. 2012 productivity or special appraised value:	\$0
C. Value loss. Subtract B from A.	\$0

10. Total adjustments for lost value. Add lines 7, 8C and 9C.	\$2,154,543
11. 2011 adjusted taxable value. Subtract Line 10 from Line 6.	\$1,497,077,770
12. Adjusted 2011 taxes. Multiply Line 4 by line 11 and divide by \$100.	\$8,458,489
13. Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2011. Enter the amount of taxes refunded during the last budget year for taxes preceding tax year 2011. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2011. This line applies only to tax years preceding tax year 2011.	\$4,170
14. Taxes in tax increment financing (TIF) for tax year 2011. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2012 captured appraised value in Line 16D, enter 0.	\$0
15. Adjusted 2011 taxes with refunds and TIF adjustment. Add Lines 12 and 13, subtract Line 14.	\$8,462,659
16. Total 2012 taxable value on the 2012 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled.	
A. Certified values	\$1,526,307,177
B. Counties: Include railroad rolling stock values certified by the Comptroller's office:	\$0
C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this Line based on attorney's advice):	\$0
D. Tax increment financing: Deduct the 2012 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2012 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 21 below.	\$0
E. Total 2012 value. Add A and B, then subtract C and D.	\$1,526,307,177
17. Total value of properties under protest or not included on certified appraisal roll.	
A. 2012 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.	\$18,070,541
B. 2012 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.	\$0
C. Total value under protest or not certified: Add A and B.	\$18,070,541
18. 2012 tax ceilings. Enter 2012 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0." If	\$0

your taxing units adopted the tax ceiling provision in 2011 or a prior year for homeowners age 65 or older or disabled, use this step.	
19. 2012 total taxable value. Add Lines 16E and 17C. Subtract Line 18.	\$1,544,377,718
20. Total 2012 taxable value of properties in territory annexed after Jan. 1, 2011. Include both real and personal property. Enter the 2012 value of property in territory annexed.	\$1,696,097
21. Total 2012 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2011. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after Jan. 1, 2009, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2012.	\$23,121,940
22. Total adjustments to the 2012 taxable value. Add Lines 20 and 21.	\$24,818,037
23. 2012 adjusted taxable value. Subtract Line 22 from Line 19.	\$1,519,559,681
24. 2012 effective tax rate. Divide Line 15 by Line 23 and multiply by \$100.	\$0.556915/\$100
25. COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2012 county effective tax rate.	

A county, city or hospital district that adopted the additional sales tax in November 2011 or in May 2012 must adjust its effective tax rate. The Additional Sales Tax Rate Worksheet (Appendix 4) on page 35 of the Texas Comptroller's 2012 Truth-in-Taxation Manual sets out this adjustment. Do not forget to complete the Additional Sales Tax Rate Worksheet if the taxing unit adopted the additional sales tax on these dates.

2012 Rollback Tax Rate Worksheet

City of Murphy

Date: 07/30/2012

See Chapter 3 of the Texas Comptroller's 2012 Manual for Taxing Units Other than School Districts for an explanation of the rollback tax rate.

26. 2011 maintenance and operations (M&O) tax rate.	\$0.309993/\$100
27. 2011 adjusted taxable value. Enter the amount from Line 11.	\$1,497,077,770
28. 2011 M&O taxes.	
A. Multiply Line 26 by Line 27 and divide by \$100.	\$4,640,836
B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2011. Enter amount from full year's sales tax revenue spent for M&O in 2011 fiscal year, if any. Other units enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent.	\$0
C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units enter "0."	\$0
D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units enter 0.	\$0
E. Taxes refunded for years preceding tax year 2011: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 2011. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2011. This line applies only to tax years preceding tax year 2011.	\$2,509
F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.	\$0
G. Taxes in TIF: Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2012 captured appraised value in Line 16D, enter 0.	\$0
H. Adjusted M&O Taxes. Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G.	\$4,643,345
29. 2012 adjusted taxable value. Enter Line 23 from the Effective Tax Rate Worksheet.	\$1,519,559,681
30. 2012 effective maintenance and operations rate. Divide Line 28H by Line 29 and multiply by \$100.	\$0.305572/\$100
31. 2012 rollback maintenance and operation rate. Multiply Line 30 by 1.08.	\$0.330017/\$100

<p>32. Total 2012 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the taxing unit's budget as M&O expenses</p> <p>A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.</p> <p>B. Subtract unencumbered fund amount used to reduce total debt.</p> <p>C. Adjusted debt. Subtract B from A.</p>	<p>\$3,714,306</p> <p>\$0</p> <p>\$3,714,306</p>
33. Certified 2011 excess debt collections. Enter the amount certified by the collector.	\$0
34. Adjusted 2012 debt. Subtract Line 33 from Line 32C.	\$3,714,306
35. Certified 2012 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
36. 2012 debt adjusted for collections. Divide Line 34 by Line 35	\$3,714,306
37. 2012 total taxable value. Enter the amount on Line 19.	\$1,544,377,718
38. 2012 debt tax rate. Divide Line 36 by Line 37 and multiply by \$100.	\$0.240505/\$100
39. 2012 rollback tax rate. Add Lines 31 and 38.	\$0.570522/\$100
40. COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2012 county rollback tax rate.	

A taxing unit that adopted the additional sales tax must complete the lines for the Additional Sales Tax Rate. A taxing unit seeking additional rollback protection for pollution control expenses completes the Additional Rollback Protection for Pollution Control.

Notice of Public Hearing on Tax Increase

The City of Murphy will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 2.35 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 28, 2012 at 6:00 PM at City of Murphy, Council Chambers, 206 North Murphy Road, Murphy, TX 75094.

The second public hearing will be held on September 4, 2012 at 6:00 PM at City of Murphy, Council Chambers, 206 North Murphy Road, Murphy, TX 75094.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

The average taxable value of a residence homestead in City of Murphy last year was \$254,449. Based on last year's tax rate of \$0.565000 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$1,437.64.

The average taxable value of a residence homestead in City of Murphy this year is \$256,742. If the governing body adopts the effective tax rate for this year of \$0.556915 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$1,429.83.

If the governing body adopts the proposed tax rate of \$0.570000 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$1,463.43.

Members of the public are encouraged to attend the hearings and express their views.



**KENNETH L. MAUN
TAX ASSESSOR COLLECTOR**

COLLIN COUNTY
2300 Bloomdale, Suite 2366
P.O. Box 8006
McKinney, TX 75070-8006
(972) 547-5020
METRO (972) 424-1460 ext. 5020
FAX (972) 547-5040
Email: kmaun@collincountytexas.gov

July 30, 2012

Bret Baldwin, Mayor
City of Murphy
206 North Murphy Road
Murphy, TX 75094

Dear Mayor Bret Baldwin,

In accordance with Texas Property Tax Code, Section 26.04, I hereby certify that:

The anticipated collection rate for 2012 will be 100%.

There were no excess debt collections for 2011, as the anticipated collection rate for 2011 was 100%, and collections exceeded that amount.

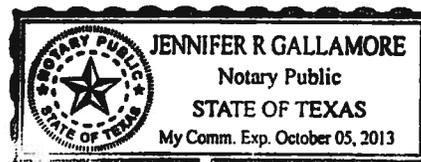
I, Kenneth L. Maun, Tax Assessor Collector of Collin County, hereby certify that the above statements are true and correct to the best of my knowledge.

Kenneth L. Maun
Tax Assessor Collector

Subscribed to and sworn before me this thirtieth day of July, 2012.

Notary Public

Cc: Linda Truitt, Finance Director
James Fisher, City Manager



NOTICE OF PUBLIC HEARING
CITY OF MURPHY
PROPOSED OPERATING BUDGET FISCAL YEAR 2012-2013

The City of Murphy will conduct a Public Hearing on the Proposed Operating Budget for the fiscal year 2012-2013 on Tuesday, August 28, 2012 at 6:00 p.m. and on Tuesday, September 4, 2012 at 6:00 p.m. at the Murphy Municipal Complex, City Council Chambers, 206 North Murphy Road, Murphy, Texas 75094.

This budget will raise more total property taxes than last year's budget by \$328,121, or 3.87%, and of that amount \$131,795 is tax revenue to be raised from new property added to the roll this year.

You have a right to attend the Public Hearing and make comments. A copy of the proposed budget is on file with the City Secretary's Office located at 206 North Murphy Road, Murphy, Texas 75094. It is also available on the City's website at www.murphytx.org.

Dated this 14th day of August, 2012.

Linda Truitt
Finance Director
City of Murphy, Texas