



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2019

April 2019

Bank Account Balances

Accounts	11/30/2018	12/31/2018	01/01/2019	02/28/2019	03/31/2019	04/30/2019
Operating	4	173,547	551,733	1,054,884	1,169,104	1,168,988
Impact Fees	973,191	1,015,864	1,016,209	1,016,521	1,028,377	1,145,669
Park Escrow	265,353	265,443	265,534	265,615	265,705	265,793
General Obligation	1,695,928	3,947,411	5,399,068	1,931,232	1,974,960	1,999,001
Series 2009 GO	13,250,419	12,817,108	12,673,012	12,493,147	12,349,149	12,226,216
Series 2009 CO	7,640,647	7,626,184	7,628,775	7,631,116	7,304,860	8,918,835
General Fund	5,251,351	8,392,760	9,884,295	10,080,844	9,432,228	8,877,169
Utility Fund	5,920,426	5,804,271	5,750,290	4,754,374	4,920,513	5,148,480
Murphy Dev Dist	1,206,671	1,206,982	1,207,294	1,205,008	1,205,320	1,205,621
Community Dev Corp	323,531	323,640	323,750	117,262	117,302	117,340
Cap Improvement	21,025	21,032	21,039	21,046	21,053	21,060
Sidewalk Escrow	46,809	46,825	46,841	46,855	46,871	46,886
Bank Balances	36,595,353	41,641,068	44,767,840	40,617,904	39,835,442	41,141,057
Interest - Monthly	\$12,169	\$13,365	\$14,640	\$12,860	\$13,693	\$13,338
Interest Rate	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2019	FY 2018	FY 2017	FY 2016
	<u>Oct 18-Sept 19</u>	<u>Oct 17-Sept 18</u>	<u>Oct 16-Sept 17</u>	<u>Oct 15-Sept 16</u>
October	311,877	308,156	315,225	281,380
November	347,938	336,892	367,586	320,228
December	331,466	297,325	317,271	273,354
January	326,562	328,223	325,215	271,779
February	402,678	380,808	393,289	427,779
March	279,575	273,084	278,629	260,852
April	284,635	248,758	273,618	248,343
May	372,171	379,727	380,817	382,262
June	0	316,088	315,550	313,231
July	0	346,439	364,693	345,544
August	0	363,636	346,099	429,094
September	<u>0</u>	<u>326,404</u>	<u>304,520</u>	<u>317,853</u>
Total	<u>2,656,902</u>	<u>3,905,540</u>	<u>3,982,512</u>	<u>3,871,699</u>
YTD Collections as % of Budget	67.8%	63.9%	69.1%	66.2%

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax collections (2 month lag)
 - Monthly comparison
 - (\$7,556) or 2.0% less than Mar '18
 - (\$8,646) or 2.3% less than Mar '17
 - (\$10,091) or 2.6% less than Mar '16

General Fund

Unaudited FY 2019 Revenues

April 2019 (58% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Apr-18	Apr-19			
\$ 52,820	\$ 40,026	\$ (12,795)	(0)	
124,263	150,194	25,931	20.9%	
50,735	64,743	14,008	27.6%	
56,834	116,912	60,079	105.7%	
76,237	98,074	21,837	28.6%	
110,579	77,284	(33,295)	-30.1%	
20,795	24,075	3,280	15.8%	
83,720	-	(83,720)	100.0%	
\$ 575,984	\$ 571,308	\$ (4,676)	-0.8%	

<u>Revenue</u>
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
Total

Year to Date Gen Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY19	Apr-19	Apr-18		
\$ 7,723,322	\$ 7,620,514	\$ 7,391,093	\$ 229,421	98.7%
1,959,048	1,172,065	1,121,165	50,899	59.8%
972,500	852,159	731,826	120,333	87.6%
585,622	307,180	346,684	(39,504)	52.5%
1,217,000	685,683	545,037	140,646	56.3%
602,404	468,268	554,805	(86,536)	77.7%
264,000	128,928	160,840	(31,912)	48.8%
1,626,078	1,426,078	196,220	1,229,858	87.7%
\$ 14,949,974	\$ 12,660,876	\$ 11,047,671	\$ 1,613,205	84.7%

General Fund

FY 2019 Revenue Explanation

YTD Through April 2019 (58% of Fiscal Year)

Total General Fund revenues

- FY19 - \$12,660K, or 84.7% of budget vs FY18 - \$11,048K, or 74.8% of the FY 18 budget
- FY19 Permit revenues for April driven by Bluff Creek Estates
- FY19 Court revenues continue to run below budget
- FY19 Other Sources - \$1,426K budgeted interfund transfers recorded in March vs FY18 when budgeted transfers were recorded in September
- Permits & Licenses issued
 - ✓ 24 SF permit issued in April 2019; 33 issued year to date (fiscal year)
 - ✓ 0 SF permit issued in April 2018; 7 issued year to date (fiscal year)

General Fund

Unaudited FY 2019 Expenditures

April 2019 (58% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Apr-18	Apr-19			
\$ 21,842	\$ 27,623	\$ (5,780)		-26.5%
14,486	61,047	(46,561)		-321.4%
90,923	61,429	29,494		32.4%
4,515	7,019	(2,504)		-55.5%
10,004	14,642	(4,638)		-46.4%
11,118	-	11,118		100.0%
45,625	48,197	(2,572)		-5.6%
221,744	206,768	14,977		6.8%
15,849	16,109	(260)		-1.6%
56,912	64,897	(7,985)		-14.0%
27,490	38,221	(10,731)		-39.0%
315,159	273,504	41,654		13.2%
9,856	13,676	(3,821)		-38.8%
33,066	41,292	(8,226)		-24.9%
112,448	98,206	14,242		12.7%
27,739	30,477	(2,738)		-9.9%
63,338	81,596	(18,257)		-28.8%
-	2,050	(2,050)		-
-	-	-		-
\$ 1,082,113	\$ 1,086,751	\$ (4,638)		-0.4%

Expenditures

Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY19	Apr-19	Apr-18		
\$ 369,695	\$ 206,928	\$ 288,513	\$ 81,585	56.0%
384,340	250,931	103,013	(147,918)	65.3%
1,265,382	821,923	879,775	57,852	65.0%
325,510	100,798	153,584	52,786	31.0%
171,002	84,931	80,150	(4,780)	49.7%
-	-	78,041	78,041	0.0%
710,295	341,677	284,790	(56,887)	48.1%
3,034,917	1,535,250	1,446,352	(88,897)	50.6%
388,878	173,403	160,092	(13,311)	44.6%
783,621	353,791	400,873	47,082	45.1%
632,576	305,242	219,848	(85,394)	48.3%
4,087,018	2,089,586	2,057,546	(32,040)	51.1%
190,790	94,592	63,584	(31,008)	49.6%
491,898	249,781	202,809	(46,971)	50.8%
1,483,288	644,302	575,582	(68,721)	43.4%
433,383	225,151	209,141	(16,010)	52.0%
973,500	570,564	472,128	(98,436)	58.6%
13,700	12,589	-	(12,589)	91.9%
-	-	-	-	-
\$ 15,739,794	\$ 8,061,437	\$ 7,675,820	\$ (385,618)	51.2%

General Fund

FY 2019 Expenditure Explanation

YTD Through April 2019 (58% of Fiscal Year)

- Expenditures
 - YTD FY19 \$8,061 or 51.2% of budget vs YTD FY18 \$7,676K or 51.0% of FY18 budget
 - Most departments FY 19 expenses on track with 8 departments below 50% of budget
 - HR for FY19 includes insurance previously in Administration
 - Parks for FY19 higher personnel costs \$44K and timing of contractual services (mowing & contract labor)
 - Solid Waste for FY19 = new contract

Utility Fund

Unaudited FY 2019 Revenues & Expenditures

April 2019 (58% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Apr-18	Apr-19			
\$ 19,223	\$ 30,106	\$ 10,884	56.6%	
439,077	438,303	(774)	-0.2%	
299,066	285,841	(13,225)	-4.4%	
-	-	-	0.0%	
\$ 757,366	\$ 754,250	\$ (3,115)	-0.4%	

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY19	Apr-19	Apr-18			
\$ 286,096	\$ 145,767	\$ 193,413	\$ (47,646)	51.0%	
7,034,111	2,873,974	\$ 3,270,156	(396,183)	40.9%	
3,751,326	2,166,926	\$ 2,055,391	111,535	57.8%	
405,144	405,144	-	405,144	100.0%	
\$ 11,476,677	\$ 5,591,811	\$ 5,518,961	\$ 72,850	48.7%	

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Apr-18	Apr-19			
\$ 413,542	\$ 371,855	\$ 41,687	10.1%	
164,004	268,342	(104,338)	-63.6%	
42,504	47,942	(5,438)	-12.8%	
-	-	-	0.0%	
\$ 620,051	\$ 688,139	\$ (68,088)	-11.0%	

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Year to Date Utility Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY19	Apr-19	Apr-18			
\$ 6,574,530	\$ 3,610,302	\$ 3,052,426	\$ (557,877)	54.9%	
3,150,677	2,268,392	\$ 1,342,932	(925,460)	72.0%	
730,936	358,150	\$ 451,199	93,050	49.0%	
875,000	875,000	-	\$ (875,000)	100.0%	
\$ 11,331,143	\$ 7,111,843	\$ 4,846,557	\$ (2,265,286)	62.8%	

Utility Fund

FY 2019 Revenue & Expenditure Explanations

YTD Through April 2019 (58% of Fiscal Year)

YTD FY19 Expenses exceed Revenues by (\$1,128K) vs YTD FY 18 Revenues exceeded Expenses by \$538K

Revenues

- FY 19 - \$3,731K or 32.5% of FY 19 budget vs FY 18 - \$4,083K or 39.5% of FY 18 budget
- FY 19 Water Revenue – less usage attributable to wetter than normal fall
- FY 19 Other Sources - \$405K budgeted interfund transfers from Impact Fees Fund recorded in March vs FY18 budgeted interfund transfers recorded in September
- FY 19 Water rates reflect 8.5% increase over FY18
- FY 19 Wastewater rates reflect 5% increase over FY18

Expenses

- FY19 expenses include full debt service payments vs FY18 debt service was mostly paid by the Debt Service Fund
- FY19 Other Sources - \$875K budgeted interfund transfers recorded in March vs FY18 budgeted interfund transfers recorded in September



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Questions

FY 2019

April 2019