



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2019

January 2019

Account Balances

Accounts	08/31/2018	09/30/2018	10/31/2018	11/30/2018	12/31/2018	01/31/2019
Operating	446,332	1,009,500	488,781	4	173,547	551,733
Impact Fees	956,876	957,191	957,516	973,191	1,015,864	1,016,209
Park Escrow	265,089	265,176	265,266	265,353	265,443	265,534
General Obligation	1,421,291	1,421,759	1,506,565	1,695,928	3,947,411	5,399,068
Series 2009 GO	14,145,027	14,026,295	13,336,967	13,250,419	12,817,108	12,673,012
Series 2009 CO	7,633,031	7,635,541	7,638,135	7,640,647	7,626,184	7,628,775
General Fund	6,601,002	5,550,362	5,163,975	5,251,351	8,392,760	9,884,295
Utility Fund	5,480,282	5,644,612	6,327,870	5,920,426	5,804,271	5,750,290
Murphy Dev Dist	1,205,756	1,206,058	1,206,369	1,206,671	1,206,982	1,207,294
Community Dev Corp	323,208	323,314	323,424	323,531	323,640	323,750
Cap Improvement	21,004	21,011	21,018	21,025	21,032	21,039
Sidewalk Escrow	46,762	46,777	46,793	46,809	46,825	46,841
Bank Balances	38,545,661	38,107,595	37,282,679	36,595,353	41,641,068	44,767,840
Interest - Monthly	\$13,212	\$12,655	\$12,832	\$12,169	\$13,365	\$14,640
Interest Rate	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2019	FY 2018	FY 2017	FY 2016
	<u>Oct 18-Sept 19</u>	<u>Oct 17-Sept 18</u>	<u>Oct 16-Sept 17</u>	<u>Oct 15-Sept 16</u>
October	311,877	308,156	315,225	281,380
November	347,938	336,892	367,586	320,228
December	331,466	297,325	317,271	273,354
January	326,562	328,223	325,215	271,779
February	402,678	380,808	393,289	427,779
March	0	273,084	278,629	260,852
April	0	248,758	273,618	248,343
May	0	379,727	380,817	382,262
June	0	316,088	315,550	313,231
July	0	346,439	364,693	345,544
August	0	363,636	346,099	429,094
September	<u>0</u>	<u>326,404</u>	<u>304,520</u>	<u>317,853</u>
Total	<u>1,720,520</u>	<u>3,905,540</u>	<u>3,982,512</u>	<u>3,871,699</u>

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax collections
 - Monthly comparison
 - \$21,870 or 5.7% more than Dec '18
 - \$9,389 or 2.4% more than Dec '17
 - \$25,101 or 5.9% **less** than Dec '16

General Fund

Unaudited FY 2019 Revenues

January 2019 (33% of Fiscal Year)

Month to Date Gen Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Jan-18	Jan-19		
\$ 2,202,488	\$ 2,461,992	\$ 259,505	0
171,842	171,427	(415)	-0.2%
6,278	312,789	306,511	4882.4%
34,911	33,817	(1,094)	-3.1%
86,325	98,022	11,697	13.5%
46,080	40,967	(5,113)	-11.1%
18,463	13,785	(4,678)	-25.3%
56,250		(56,250)	100.0%
\$ 2,622,637	\$ 3,132,800	\$ 510,163	19.5%

<u>Revenue</u>
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
Total

Year to Date Gen Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY19	Jan-19	Jan-18		
\$ 7,723,322	\$ 6,747,371	\$ 6,542,429	\$ 204,942	87.4%
1,959,048	677,119	670,073	7,046	34.6%
972,500	395,000	89,094	305,907	40.6%
585,622	130,035	196,681	(66,646)	22.2%
1,217,000	391,760	315,972	75,788	32.2%
602,404	245,535	282,618	(37,083)	40.8%
264,000	68,914	94,473	(25,559)	26.1%
1,626,078	-	112,500	(112,500)	0.0%
\$ 14,949,974	\$ 8,655,735	\$ 8,303,839	\$ 351,896	57.9%

General Fund

FY 2019 Revenue Explanation

YTD Through January 2019 (33% of Fiscal Year)

Total General Fund revenues

- FY19 - \$8,656K, or 57.9% of budget vs FY18 - \$8,304K, or 56.2% of the FY 18 budget
- FY19 Franchise Tax - \$304K Farmers Electric received in January, FY18 received \$294K in February
- Permits & Licenses issued
 - ✓ 0 SF permit issued in Jan 2019; 6 issued year to date (fiscal year)
 - ✓ 0 SF permit issued in Jan 2018; 1 issued year to date (fiscal year)

General Fund

Unaudited FY 2019 Expenditures

January 2019 (33% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jan-18	Jan-19			
\$ 61,586	\$ 30,030	\$ 31,556	51.2%	
18,568	57,705	(39,137)	-210.8%	
68,783	72,180	(3,397)	-4.9%	
24,270	4,178	20,092	82.8%	
10,057	10,205	(148)	-1.5%	
10,903	-	10,903	100.0%	
45,997	35,320	10,677	23.2%	
210,678	244,133	(33,456)	-15.9%	
20,229	13,970	6,258	30.9%	
66,190	48,758	17,431	26.3%	
32,666	46,390	(13,724)	-42.0%	
359,459	270,356	89,103	24.8%	
7,843	13,991	(6,148)	-78.4%	
28,645	34,617	(5,973)	-20.9%	
66,508	67,983	(1,475)	-2.2%	
29,886	31,818	(1,932)	-6.5%	
132,606	81,533	51,073	38.5%	
	1,034	(1,034)	-	
-	-	-	-	
\$ 1,194,873	\$ 1,064,205	\$ 130,668	10.9%	

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY19	Jan-19	Jan-18			
\$ 374,587	\$ 128,211	\$ 180,661	\$ 52,450	34.2%	
358,437	140,664	57,592	(83,072)	39.2%	
1,265,382	631,408	612,979	(18,430)	49.9%	
324,010	59,910	75,740	15,831	18.5%	
171,002	41,840	50,540	8,701	24.5%	
-	-	44,463	44,463	0.0%	
709,268	192,768	163,447	(29,320)	27.2%	
3,034,917	914,743	811,800	(102,943)	30.1%	
388,878	126,235	108,672	(17,563)	32.5%	
783,621	212,293	241,400	29,107	27.1%	
632,576	166,257	133,092	(33,165)	26.3%	
4,085,437	1,140,458	1,194,627	54,169	27.9%	
190,790	53,319	34,087	(19,232)	27.9%	
491,898	135,898	111,112	(24,786)	27.6%	
1,481,927	344,427	300,231	(44,196)	23.2%	
433,383	129,577	119,401	(10,176)	29.9%	
973,500	325,789	259,607	(66,181)	33.5%	
13,700	7,566	-	(7,566)	55.2%	
-	-	-	-	-	
\$ 15,713,313	\$ 4,751,363	\$ 4,499,452	\$ (251,911)	30.2%	

General Fund

FY 2019 Expenditure Explanation

YTD Through January 2019 (33% of Fiscal Year)

- Expenditures
 - YTD FY19 \$4,751K or 30.2% of budget vs YTD FY18 \$4,499K or 29.9% of FY18 budget
 - Most departments FY 19 expenses on track with 10 departments below 30% of budget
 - HR for FY19 includes insurance previously in Administration
 - Solid Waste for FY19 = new contract

Utility Fund

Unaudited FY 2019 Revenues & Expenditures

January 2019 (33% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jan-18	Jan-19			
\$ 11,180	\$ 29,907	\$ 18,726	167.5%	
400,956	388,671	(12,285)	-3.1%	
295,721	315,485	19,765	6.7%	
-	-	-	0.0%	
\$ 707,857	\$ 734,063	\$ 26,206	3.7%	

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY19	Jan-19	Jan-18			
\$ 286,096	\$ 82,087	\$ 125,889	\$ (43,802)	28.7%	
7,034,111	1,681,936	\$ 2,105,918	(423,982)	23.9%	
3,751,326	1,247,946	\$ 1,162,602	85,344	33.3%	
405,144	-	-	-	0.0%	
\$ 11,476,677	\$ 3,011,969	\$ 3,394,409	\$ (382,440)	26.2%	

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jan-18	Jan-19			
\$ 418,701	\$ 464,327	\$ (45,626)	-10.9%	
48,594	190,003	(141,408)	-291.0%	
165,171	61,752	103,420	62.6%	
-	-	-	0.0%	
\$ 632,466	\$ 716,081	\$ (83,614)	-13.2%	

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Year to Date Utility Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY19	Jan-19	Jan-18			
\$ 6,574,530	\$ 2,018,001	\$ 1,690,790	\$ (327,211)	30.7%	
3,150,677	964,889	\$ 660,079	(304,810)	30.6%	
730,936	234,334	\$ 330,522	96,189	32.1%	
875,000	-	-	\$ -	0.0%	
\$ 11,331,143	\$ 3,217,224	\$ 2,681,391	\$ (535,833)	28.4%	

Utility Fund

FY 2019 Revenue & Expenditure Explanations

YTD Through January 2019 (33% of Fiscal Year)

YTD FY19 Expenses exceed Revenues by (\$205K) vs YTD FY 18 Revenues exceeded Expenses by \$713K

Revenues

- FY 19 - \$3,011K or 26.2% of FY 19 budget vs FY 18 - \$3,394K or 32.9% of FY 18 budget
- FY 19 Water Revenue – less usage attributable to 21.1 inches of rain versus 7.5 inches in same period of FY 18

Expenses

- FY 19 Water rates reflect 8.5% increase over FY18
- FY 19 Wastewater rates reflect 5% increase over FY18



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Questions
FY 2019
January 2019