



CITY OF \_\_\_\_\_  
**MURPHY**  
\_\_\_\_\_  
*LIFE LIVED AT YOUR PACE*

# **Unaudited Financial Information**

**FY 2018**

**June 2018**

# Account Balances

<b>Accounts</b>	<b>01/31/2018</b>	<b>02/28/2018</b>	<b>03/31/2018</b>	<b>04/30/2018</b>	<b>05/31/2018</b>	<b>06/30/2018</b>
Operating	867,605	1,142,872	1,530,153	1,155,033	1,185,498	474,108
Impact Fees	891,525	945,789	958,271	958,796	1,041,761	1,042,103
Park Escrow	211,739	211,786	211,876	211,946	264,822	264,909
General Obligation	4,655,107	1,721,322	1,764,167	1,798,952	1,824,600	1,837,759
Series 2009 GO	433,350	13,509,270	13,513,815	13,518,686	13,523,487	13,527,934
Series 2009 CO	2,074,753	2,075,383	2,076,082	7,622,632	7,625,339	7,627,847
General Fund	10,675,793	10,270,355	9,436,781	8,934,127	8,379,035	7,796,662
Utility Fund	3,152,932	2,626,389	2,759,965	2,936,868	3,161,193	3,809,535
Murphy Dev Dist	914,216	1,321,829	1,352,849	1,353,220	1,353,585	1,353,923
Community Dev Corp	64,153	274,634	324,198	324,198	324,415	324,522
Cap Improvement	20,887	20,893	20,901	20,907	20,915	20,921
Sidewalk Escrow	23,363	23,370	23,378	23,386	46,715	46,730
<b>Bank Balances</b>	<b>23,985,423</b>	<b>34,143,894</b>	<b>33,972,434</b>	<b>38,858,752</b>	<b>38,751,365</b>	<b>38,126,953</b>
Interest - Monthly	\$6,819	\$8,830	\$11,489	\$11,489	\$13,748	\$12,676
Interest Rate	0.37%	0.40%	0.40%	0.40%	0.42%	0.40%

# Sales Tax – 2%

## General Fund/MDD/CDC

	FY 2018	FY 2017	FY 2016	FY 2015
	Oct 17-Sept 18	Oct 16-Sept 17	Oct 15-Sept 16	Oct 14-Sept 15
October	308,156	315,225	281,380	256,573
November	336,892	367,586	320,228	306,941
December	297,325	317,271	273,354	254,308
January	328,223	325,215	271,779	268,832
February	380,808	393,289	427,779	362,080
March	273,084	278,629	260,852	231,999
April	248,758	273,618	248,343	271,760
May	379,727	380,817	382,262	335,600
June	316,088	315,550	313,231	272,186
July	346,439	364,693	345,544	284,764
August		346,099	429,094	325,586
September	<u>                    </u>	<u>304,520</u>	<u>317,853</u>	<u>321,146</u>
<b>Total</b>	<b><u>3,215,499</u></b>	<b><u>3,982,512</u></b>	<b><u>3,871,699</u></b>	<b><u>3,491,775</u></b>

# FY18 Sales Tax – 2%

## General Fund/MDD/CDC

- Sales tax reported for **July 2018**
  - May sales
  - Two month lag
- Sales tax collections
  - Monthly comparison of **July 2018**
    - (\$18,524) or 5.0% less than July '17;
    - \$895 or 0.3% greater than July '16
  - Fiscal Year totals (Oct – July = 83% of Fiscal Year)
    - FY18 Budget collected thru July: 81% (FY17 = 87%; FY16 = 84%)

# General Fund

## Unaudited FY 2018 Revenues

### June 2018 (75% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jun-17	Jun-18			
\$ 21,682	\$ 21,957	\$ 275		1.3%
157,936	158,075	139		0.1%
75,051	4,879	(70,171)		-93.5%
58,579	79,118	20,539		35.1%
76,495	97,899	21,404		28.0%
1,217,581	57,942	(1,159,639)		-95.2%
20,771	20,842	71		0.3%
-	-	-		100.0%
<b>\$ 1,628,094</b>	<b>\$ 440,712</b>	<b>\$ (1,187,382)</b>		<b>-72.9%</b>

Year to Date Gen Fund Revenues					
Revenue	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY18	Jun-18	Jun-17		
<b>Property tax</b>	\$ 7,480,810	\$ 7,456,850	\$ 7,148,042	\$ 308,808	99.7%
<b>Sales tax</b>	2,009,280	1,476,005	1,502,893	(26,888)	73.5%
<b>Franchise tax</b>	960,700	873,201	894,850	(21,649)	90.9%
<b>Permits &amp; licenses</b>	718,000	472,495	522,468	(49,974)	65.8%
<b>Solid waste</b>	915,000	719,229	691,854	27,375	78.6%
<b>Other revenue</b>	772,178	685,166	2,789,037	(2,103,871)	88.7%
<b>Court revenue</b>	300,000	201,783	226,368	(24,585)	67.3%
<b>Other sources</b>	1,619,520	196,220	-	196,220	12.1%
<b>Total</b>	<b>\$ 14,775,488</b>	<b>\$ 12,080,948</b>	<b>\$ 13,775,511</b>	<b>\$ (1,694,563)</b>	<b>81.8%</b>

# General Fund

## FY 2018 Revenue Explanation

### YTD through June 2018 (75% of Fiscal Year)

Total General Fund revenues/other sources – \$12.1 million, or 82% of budget

- Property Taxes - \$7.5 million, or 100% of budget
- Sales Taxes - \$1.5 million, or 74% of budget
- Other Revenue
  - ✓ Misc Rev < last yr: no TML proceeds; moved MDD & MCDC to “Other sources”
  - ✓ Drainage Fees of \$168K (75% of budget)
  - ✓ Solid Waste Revenue 62K (76% of budget) – incl. \$10K of Proposal fees
  - ✓ EMS Revenue \$168K (82% of budget)
- Municipal Court Revenue - \$226K (75% of budget)
- Permits & Licenses
  - ✓ 0 SF permit issued in June 2018; 7 issued year to date (fiscal year)
  - ✓ 0 SF permit issued in June 2017; 21 issued year to date (fiscal year)

# General Fund

## Unaudited FY 2018 Expenditures

### June 2018 (75% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jun-17	Jun-18			
\$ 32,544	\$ 34,705	\$ (2,160)		-6.6%
21,987	17,546	4,442		20.2%
133,933	91,728	42,206		31.5%
57,654	17,640	40,014		69.4%
14,289	13,689	600		4.2%
18,503	15,948	2,555		13.8%
54,568	54,274	294		0.5%
544,640	275,699	268,941		49.4%
20,538	18,394	2,143		10.4%
101,743	49,771	51,972		51.1%
52,029	32,474	19,555		37.6%
379,218	376,070	3,149		0.8%
17,061	14,290	2,771		16.2%
32,507	29,651	2,856		8.8%
125,738	115,110	10,628		8.5%
42,016	41,745	270		0.6%
63,668	163,026	(99,358)		-156.1%
-	-	-		0.0%
-	52,800	-		-
<b>\$ 1,712,637</b>	<b>\$ 1,414,560</b>	<b>\$ 298,077</b>		<b>17.4%</b>

Year to Date Gen Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY18	Jun-18	Jun-17		
<b>Expenditures</b>				
<b>Administration</b>	\$ 498,925	\$ 350,037	\$ 437,812	\$ 87,775 70.2%
<b>Human Resources</b>	194,033	134,404	134,209	(194) 69.3%
<b>Information Technology</b>	1,355,301	1,029,511	1,137,147	107,636 76.0%
<b>City Council</b>	352,763	208,564	304,353	95,789 59.1%
<b>City Secretary</b>	175,658	103,865	125,537	21,672 59.1%
<b>Economic Development</b>	182,230	105,566	96,415	(9,150) 57.9%
<b>Finance</b>	639,865	401,135	417,601	16,466 62.7%
<b>Fire</b>	2,959,957	1,971,194	2,246,480	275,286 66.6%
<b>Public Works</b>	405,400	192,110	211,538	19,428 47.4%
<b>Facilities</b>	760,173	483,854	1,383,500	899,646 63.7%
<b>Community Develop</b>	452,200	287,636	375,979	88,343 63.6%
<b>Police</b>	3,953,844	2,734,103	2,666,474	(67,630) 69.2%
<b>Animal Control</b>	198,597	92,366	121,269	28,903 46.5%
<b>Recreation</b>	427,027	257,683	273,442	15,759 60.3%
<b>Parks</b>	1,508,896	783,710	833,359	49,649 51.9%
<b>Municipal Court</b>	406,875	284,632	330,418	45,785 70.0%
<b>Solid Waste</b>	798,400	635,154	511,186	(123,968) 79.6%
<b>Non Departmental</b>	(325,866)		-	- 0.0%
<b>Other Uses</b>	108,000	52,800	-	(52,800) -
<b>Total</b>	<b>\$ 15,052,278</b>	<b>\$ 10,108,324</b>	<b>\$ 11,606,718</b>	<b>\$ 1,498,394 67.2%</b>

# General Fund

## FY 2018 Expenditure Explanation

### YTD through June 2018 (75% of Fiscal Year)

- YTD Expenditures: \$10.1 million, or 67% of budget
  - Admin < FY17 due to salary expense lower by \$87M
  - City Council in June 17 included \$35M of technology expenses
  - Fire higher in June 17 due to purchase of mini pumper (\$250M)
  - Facilities higher in FY17 due to contractual services related to repairs from hail storms
  - Solid Waste June 18 expenses skewed due to two months of service paid.



# Utility Fund

## Unaudited FY 2018 Revenues & Expenditures

### June 2018 (75% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
<b>Jun-17</b>	<b>Jun-18</b>			
\$ 811,366	\$ 11,717	\$ (799,649)	-98.6%	
549,720	711,887	162,168	29.5%	
267,597	302,208	34,611	12.9%	
-	-	-	-	
<b>\$ 1,628,683</b>	<b>\$ 1,025,813</b>	<b>\$ (602,870)</b>	<b>-37.0%</b>	

Year to Date Utility Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
<b>FY18</b>	<b>Jun-18</b>	<b>Jun-17</b>			
\$ 238,000	\$ 251,649	\$ 949,842	\$ (698,193)	105.7%	
6,472,305	4,482,914	3,696,148	786,765	69.3%	
3,514,228	2,656,444	2,397,628	258,816	75.6%	
-	-	-	-	-	
<b>\$ 10,224,533</b>	<b>\$ 7,391,007</b>	<b>\$ 7,043,618</b>	<b>\$ 347,389</b>	<b>72.3%</b>	

**Other Revenue**  
**Water Revenue**  
**Sewer Revenue**  
**Other Sources**  
**Total**

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
<b>Jun-17</b>	<b>Jun-18</b>			
\$ 401,783	\$ 782,685	\$ (380,902)	-94.8%	
166,529	194,331	(27,803)	-16.7%	
41,390	54,962	(13,573)	-32.8%	
-	-	-	-	
<b>\$ 609,701</b>	<b>\$ 1,031,979</b>	<b>\$ (422,277)</b>	<b>-69.3%</b>	

Year to Date Utility Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
<b>FY18</b>	<b>Jun-18</b>	<b>Jun-17</b>			
\$ 5,536,016	\$ 3,948,345	\$ 3,818,170	\$ (130,175)	71.3%	
2,697,471	1,717,880	2,125,151	407,272	63.7%	
822,546	544,288	473,597	(70,691)	66.2%	
768,900	-	-	\$ -	0.0%	
<b>\$ 9,824,933</b>	<b>\$ 6,210,513</b>	<b>\$ 6,416,919</b>	<b>\$ 206,406</b>	<b>63.2%</b>	

**Water Distribution**  
**Wastewater Collection**  
**Billing & Collection**  
**Other Uses**  
**Total**

# Utility Fund

## FY 2018 Revenue & Expenditure Explanations

### YTD through June 2018 (75% of Fiscal Year)

Total Revenues - \$7.4 million, or 72% of budget

- Other Revenue – 106% of FY18 Budget (includes \$71M from NTMWD)
- Water revenue
  - 69% of FY18 Budget; 67% of FY17 Budget
- Wastewater revenue
  - 76% of FY18 Budget; 77% of FY17 Budget

Total Expenditures - \$6.2 million, or 63% of budget

- Cost of Water is up 8.8% over prior year (Budget was increased 9.3%)
  - Water use exceeded cap in July by 51,791,000 gallons as of 7/17/2018
- Wastewater costs < last year due to debt service fund paying most of P&I
- Billing & Collection exp > last yr: Meter purchases; Software upgrade

**City of Murphy  
Investment Report  
June 30, 2018**

	March 31, 2018	June 30, 2018	Changes
<b>Checking Accounts</b>	<b>Amounts</b>	<b>Amounts</b>	<b></b>
General Fund	\$ 9,436,780.94	\$ 7,796,662.41	\$ (1,640,118.53)
Utility Fund (Water Fund)	2,759,964.94	3,809,534.56	\$ 1,049,569.62
Impact Fees Fund	958,270.55	1,042,103.15	\$ 83,832.60
Operating Account Pool Cash (Business Checking)	1,530,153.10	474,107.88	\$ (1,056,045.22)
Sidewalk Escrow	23,377.70	46,730.30	\$ 23,352.60
Murphy Municipal Development District	1,352,849.24	1,353,923.41	\$ 1,074.17
Debt Service (Gen Ob Fund)	1,764,167.18	1,837,758.97	\$ 73,591.79
General Capital Fund (Series 09 GO)	13,479,229.38	13,493,312.65	\$ 14,083.27
Escrow Account for Keith Brown	16,019.56	16,036.30	\$ 16.74
Escrow Account for Melissa Williams	18,565.56	18,584.96	\$ 19.40
Utility Capital Fund (Series 09 CO)	2,076,081.63	7,627,846.62	\$ 5,551,764.99
<b>Total Checking</b>	<u>\$ 33,415,459.78</u>	<u>\$ 37,516,601.21</u>	<u>\$ 4,101,141.43</u>
Interest Rate	0.36%	0.40%	0.04%
 <b>Money Market Accounts</b>			
Capital Fund (Cap Improvement Fund)	\$ 20,900.53	\$ 20,921.39	\$ 20.86
General Fund Park Escrow	64,954.00	117,840.22	52,886.22
Paving Escrow Gables - Ph I & II	103,732.25	103,835.75	103.50
Hunters Landing Ph 5 Betsy Lane Escrow	43,189.63	43,232.72	43.09
Community Development Corporation 48	324,198.28	324,521.75	323.47
<b>Total Money Market</b>	<u>\$ 556,974.69</u>	<u>\$ 610,351.83</u>	<u>\$ 53,377.14</u>
Interest Rate	0.40%	0.40%	0.00%
<b>Total Checking and Money Market</b>	<u>\$ 33,972,434.47</u>	<u>\$ 38,126,953.04</u>	<u>\$ 4,154,518.57</u>

  
 Karen L. Montgomery, CPA  
 Finance Director



CITY OF \_\_\_\_\_  
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**Questions**

**FY 2018**

**June 2018**