



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2018

May 2018

Account Balances

Accounts	12/31/2017	01/31/2018	02/28/2017	03/31/2018	04/30/2018	05/31/2018
Operating	779,481	867,605	1,142,872	1,530,153	1,155,033	1,185,498
Impact Fees	891,244	891,525	945,789	958,271	958,796	1,041,761
Park Escrow	211,667	211,739	211,786	211,876	211,946	264,822
General Obligation	3,390,428	4,655,107	1,721,322	1,764,167	1,798,952	1,824,600
Series 2009 GO	433,213	433,350	13,509,270	13,513,815	13,518,686	13,523,487
Series 2009 CO	2,074,098	2,074,753	2,075,383	2,076,082	7,622,632	7,625,339
General Fund	9,336,498	10,675,793	10,270,355	9,436,781	8,934,127	8,379,035
Utility Fund	2,838,240	3,152,932	2,626,389	2,759,965	2,936,868	3,161,193
Murphy Dev Dist	951,358	914,216	1,321,829	1,352,849	1,353,220	1,353,585
Community Dev Corp	83,012	64,153	274,634	324,198	324,198	324,415
Cap Improvement	20,880	20,887	20,893	20,901	20,907	20,915
Sidewalk Escrow	23,355	23,363	23,370	23,378	23,386	46,715
Bank Balances	21,033,475	23,985,423	34,143,894	33,972,434	38,858,752	38,751,365
Interest - Monthly	\$5,206	\$6,819	\$8,830	\$11,489	\$11,489	\$13,748
Interest Rate	0.36%	0.37%	0.40%	0.40%	0.40%	0.42%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2018	FY 2017	FY 2016	FY 2015
	Oct 17-Sept 18	Oct 16-Sept 17	Oct 15-Sept 16	Oct 14-Sept 15
October	308,156	315,225	281,380	256,573
November	336,892	367,586	320,228	306,941
December	297,325	317,271	273,354	254,308
January	328,223	325,215	271,779	268,832
February	380,808	393,289	427,779	362,080
March	273,084	278,629	260,852	231,999
April	248,758	273,618	248,343	271,760
May	379,727	380,817	382,262	335,600
June	316,088	315,550	313,231	272,186
July		364,693	345,544	284,764
August		346,099	429,094	325,586
September	<u> </u>	<u>304,520</u>	<u>317,853</u>	<u>321,146</u>
Total	<u>2,869,061</u>	<u>3,982,512</u>	<u>3,871,699</u>	<u>3,491,775</u>

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax reported for **June 2018**
 - April sales
 - Two month lag
- Sales tax collections
 - Monthly comparison of **June 2018**
 - \$538 or 0.2% greater than June '17;
 - \$2,857 or 0.9% greater than June '16
 - Fiscal Year totals (Oct – June = 75% of Fiscal Year)
 - FY18 Budget collected thru June: 72% (FY17 = 77%; FY16 = 75%)

General Fund

Unaudited FY 2018 Revenues

May 2018 (67% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
May-17	May-18			
\$ 27,506	\$ 43,799	\$ 16,293		59.2%
197,015	196,765	(250)		-0.1%
8,625	136,495	127,870		1482.5%
36,468	46,692	10,224		28.0%
76,048	76,293	245		0.3%
104,702	72,419	(32,282)		-30.8%
30,261	20,101	(10,160)		-33.6%
-	-	0		100.0%
\$ 480,625	\$ 592,565	\$ 111,940		23.3%

<u>Revenue</u>
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
Total

Year to Date Gen Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY18	May-18	May-17			
\$ 7,480,810	\$ 7,434,893	\$ 7,126,359	\$ 308,533		99.4%
2,009,280	1,317,930	1,344,957	(27,027)		65.6%
960,700	868,322	819,800	48,522		90.4%
718,000	393,377	463,889	(70,513)		54.8%
915,000	621,330	615,359	5,971		67.9%
772,178	627,224	1,571,456	(944,232)		81.2%
300,000	180,941	205,597	(24,656)		60.3%
1,619,520	196,220	-	196,220		12.1%
\$ 14,775,488	\$ 11,640,236	\$ 12,147,417	\$ (507,181)		78.8%

General Fund

FY 2018 Revenue Explanation

YTD through May 2018 (67% of Fiscal Year)

Total General Fund revenues/other sources – \$11.6 million, or 79% of budget

- Property Taxes - \$7.4 million, or 99% of budget
- Sales Taxes - \$1.3 million, or 66% of budget
- Other Revenue
 - ✓ Misc Rev < last yr: no TML proceeds; moved MDD & MCDC to “Other sources”
 - ✓ Drainage Fees of \$130K (58% of budget)
 - ✓ Solid Waste Revenue 621K (68% of budget) – incl. \$10K of Proposal fees
 - ✓ EMS Revenue \$160K (78% of budget)
- Municipal Court Revenue - \$181K (60% of budget)
- Permits & Licenses
 - ✓ 0 SF permit issued in May 2018; 7 issued year to date (fiscal year)
 - ✓ 0 SF permit issued in May 2017; 21 issued year to date (fiscal year)

General Fund

Unaudited FY 2018 Expenditures

May 2018 (67% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
May-17	May-18			
\$ 24,158	\$ 26,819	\$ (2,662)		-11.0%
10,041	13,845	(3,805)		-37.9%
67,313	58,008	9,305		13.8%
108,715	37,340	71,375		65.7%
27,400	10,026	17,374		63.4%
11,429	11,576	(147)		-1.3%
47,075	62,071	(14,996)		-31.9%
185,000	249,142	(64,143)		-34.7%
16,715	13,624	3,091		18.5%
198,110	33,211	164,899		83.2%
26,729	35,314	(8,584)		-32.1%
287,710	300,487	(12,778)		-4.4%
13,162	14,491	(1,329)		-10.1%
28,139	25,222	2,917		10.4%
99,791	93,019	6,772		6.8%
28,971	33,746	(4,775)		-16.5%
(335)	-	(335)		100.0%
-	-	0		0.0%
-	-	-		-
\$ 1,180,121	\$ 1,017,944	\$ 162,178		13.7%

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY18	May-18	May-17			
\$ 498,925	\$ 315,332	\$ 405,183	\$ 89,851		63.2%
194,033	116,858	112,222	(4,636)		60.2%
1,355,301	937,783	1,003,213	65,430		69.2%
352,763	190,924	246,699	55,775		54.1%
175,658	90,176	111,248	21,072		51.3%
182,230	89,617	77,912	(11,706)		49.2%
639,865	346,861	363,033	16,172		54.2%
2,959,957	1,695,495	1,701,840	6,345		57.3%
405,400	173,716	191,000	17,285		42.9%
723,384	434,084	1,281,757	847,673		60.0%
452,200	255,162	323,950	68,787		56.4%
3,953,844	2,358,033	2,287,255	(70,778)		59.6%
198,597	78,076	104,208	26,132		39.3%
427,027	228,032	240,935	12,904		53.4%
1,508,896	668,601	707,621	39,021		44.3%
406,875	242,887	288,402	45,515		59.7%
798,400	472,128	447,518	(24,610)		59.1%
(325,866)	-	85	85		0.0%
108,000	-	-	-		-
\$ 15,015,489	\$ 8,693,764	\$ 9,894,082	\$ 1,200,318		57.9%

General Fund

FY 2018 Expenditure Explanation

YTD through May 2018 (67% of Fiscal Year)

- YTD Expenditures: \$8.7 million, or 58% of budget
 - Admin < FY17 due to salary expense lower by \$100M
 - City Secretary May 17 included \$17,400 election expenses
 - City Council May 17 included \$93,000 of technology expenses
 - Fire higher in May 18 due to Materials & Supplies and Contractual Services(e.g. annual physicals \$26.8M)
 - Solid Waste May 18 expenses skewed due to new vendor not submitting invoice (\$81.5M) in time to be paid

Utility Fund

Unaudited FY 2018 Revenues & Expenditures

May 2018 (67% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs.		
		Last Year	F/(UF)	% Variance
May-17	May-18			
\$ 11,147	\$ 46,516	\$ 35,369		317.3%
444,333	500,870	56,538		12.7%
265,381	298,845	33,464		12.6%
-	-	-		-
\$ 720,860	\$ 846,231	\$ 125,370		17.4%

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs.	
			Last Year	F/(UF)
				% Actual yr to date
FY18	May-18	May-17		
\$ 174,000	\$ 239,932	\$ 138,475	\$ 101,456	137.9%
6,472,305	3,771,026	3,146,429	624,598	58.3%
3,514,228	2,354,236	2,130,031	224,205	67.0%
64,000	-	-	-	-
\$ 10,224,533	\$ 6,365,194	\$ 5,414,935	\$ 950,259	62.3%

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs.		
		Last Year	F/(UF)	% Variance
May-17	May-18			
\$ 375,319	\$ 113,235	\$ 262,085		69.8%
158,397	180,616	(22,219)		-14.0%
42,139	38,127	4,012		9.5%
-	-	-		-
\$ 575,855	\$ 331,978	\$ 243,877		42.4%

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs.	
			Last Year	F/(UF)
				% Actual spent yr to date
FY18	May-18	May-17		
\$ 5,523,366	\$ 3,165,661	\$ 3,416,379	\$ 250,718	57.3%
2,697,471	1,523,548	1,958,623	435,075	56.5%
756,046	489,326	432,208	(57,118)	64.7%
768,900	-	-	\$ -	0.0%
\$ 9,745,783	\$ 5,178,535	\$ 5,807,209	\$ 628,674	53.1%

Utility Fund

FY 2018 Revenue & Expenditure Explanations

YTD through May 2018 (67% of Fiscal Year)

Total Revenues - \$6.4 million, or 62% of budget

- Other Revenue – 138% of FY18 Budget (includes \$71M from NTMWD)
- Water revenue
 - 58% of FY18 Budget; 57% of FY17 Budget
- Wastewater revenue
 - 67% of FY18 Budget; 69% of FY17 Budget

Total Expenditures - \$5.2 million, or 53% of budget

- Cost of Water is up 8.8% over prior year (Budget was increased 9.3%)
 - Water use projected to be close to the NTMWD cap
- Wastewater costs < last year due to debt service fund paying most of P&I
- Billing & Collection exp > last yr: Meter purchases; Software upgrade



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Questions

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