



CITY OF \_\_\_\_\_  
**MURPHY**  
\_\_\_\_\_  
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# **Unaudited Financial Information**

**FY 2018**

**April 2018**

# Account Balances

<b>Accounts</b>	<b>11/30/2017</b>	<b>12/31/2017</b>	<b>01/31/2018</b>	<b>02/28/2017</b>	<b>03/31/2018</b>	<b>04/30/2018</b>
Operating	\$1,008,744	779,481	867,605	1,142,872	1,530,153	1,155,033
Impact Fees	\$870,955	891,244	891,525	945,789	958,271	958,796
Park Escrow	\$211,595	211,667	211,739	211,786	211,876	211,946
General Obligation	\$1,168,080	3,390,428	4,655,107	1,721,322	1,764,167	1,798,952
Series 2009 GO	\$433,080	433,213	433,350	13,509,270	13,513,815	13,518,686
Series 2009 CO	\$2,073,464	2,074,098	2,074,753	2,075,383	2,076,082	7,622,632
General Fund	\$6,239,449	9,336,498	10,675,793	10,270,355	9,436,781	8,934,127
Utility Fund	\$2,574,434	2,838,240	3,152,932	2,626,389	2,759,965	2,936,868
Murphy Dev Dist	\$951,149	951,358	914,216	1,321,829	1,352,849	1,353,220
Community Dev Corp	\$82,984	83,012	64,153	274,634	324,198	324,198
Cap Improvement	\$20,873	20,880	20,887	20,893	20,901	20,907
Sidewalk Escrow	\$23,348	23,355	23,363	23,370	23,378	23,386
<b>Bank Balances</b>	<b>\$15,658,156</b>	<b>21,033,475</b>	<b>23,985,423</b>	<b>34,143,894</b>	<b>33,972,434</b>	<b>38,858,752</b>
Interest - Monthly	\$4,279	\$5,206	\$6,819	\$8,830	\$11,489	\$12,824
Interest Rate	0.36%	0.36%	0.37%	0.40%	0.40%	0.44%

# Sales Tax – 2%

## General Fund/MDD/CDC

	FY 2018	FY 2017	FY 2016	FY 2015
	Oct 17-Sept 18	Oct 16-Sept 17	Oct 15-Sept 16	Oct 14-Sept 15
October	308,156	315,225	281,380	256,573
November	336,892	367,586	320,228	306,941
December	297,325	317,271	273,354	254,308
January	328,223	325,215	271,779	268,832
February	380,808	393,289	427,779	362,080
March	273,084	278,629	260,852	231,999
April	248,758	273,618	248,343	271,760
May	379,727	380,817	382,262	335,600
June		315,550	313,231	272,186
July		364,693	345,544	284,764
August		346,099	429,094	325,586
September		<u>304,520</u>	<u>317,853</u>	<u>321,146</u>
Total	<u>2,552,973</u>	<u>3,982,512</u>	<u>3,871,699</u>	<u>3,491,775</u>

# FY18 Sales Tax – 2%

## General Fund/MDD/CDC

- Sales tax reported for **May 2018**
  - March sales
  - Two month lag
- Sales tax collections
  - Monthly comparison of **May 2018**
    - \$1,090 or 0.3% less than May '17;
    - \$2,535 or 0.7% less than May '16
  - Fiscal Year totals (Oct – May = 67% of Fiscal Year)
    - FY18 Budget collected thru May: 64% (FY17 = 69%; FY16 = 66%)

# General Fund

## Unaudited FY 2018 Revenues

### April 2018 (58% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Apr-17	Apr-18			
\$ 20,059	\$ 52,429	\$ 32,370		161.4%
137,095	124,263	(12,832)		-9.4%
47,680	50,735	3,055		6.4%
40,771	56,834	16,063		39.4%
76,138	76,237	99		0.1%
123,538	110,644	(12,894)		-10.4%
23,156	20,795	(2,361)		-10.2%
-	83,720	83,720		100.0%
<b>\$ 468,438</b>	<b>\$ 575,657</b>	<b>\$ 107,219</b>		<b>22.9%</b>

<u>Revenue</u>
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
<b>Total</b>

Year to Date Gen Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY18	Apr-18	Apr-17		
\$ 7,480,810	\$ 7,390,702	\$ 7,098,853	\$ 291,849	98.8%
2,009,280	1,121,165	1,147,942	(26,777)	55.8%
960,700	731,826	811,475	(79,648)	76.2%
718,000	346,684	427,421	(80,737)	48.3%
915,000	545,037	539,311	5,726	59.6%
772,178	556,181	1,466,754	(910,574)	72.0%
300,000	160,840	175,336	(14,496)	53.6%
1,619,520	196,220	-	196,220	12.1%
<b>\$ 14,775,488</b>	<b>\$ 11,048,656</b>	<b>\$ 11,667,092</b>	<b>\$ (618,436)</b>	<b>74.8%</b>

# General Fund

## FY 2018 Revenue Explanation

### YTD through April 2018 (58% of Fiscal Year)

Total General Fund revenues/other sources – \$11.0 million, or 75% of budget

- Property Taxes - \$7.4 million, or 99% of budget
- Sales Taxes - \$1.1 million, or 56% of budget
- Other Revenue
  - ✓ Misc Rev < last yr: no TML proceeds; moved MDD & MCDC to “Other sources”
  - ✓ Drainage Fees of \$130K (58% of budget)
  - ✓ Solid Waste Revenue \$545K (60% of budget) – incl. \$10K of Proposal fees
  - ✓ EMS Revenue \$139K (68% of budget)
- Municipal Court Revenue - \$160K (54% of budget)
- Permits & Licenses
  - ✓ 0 SF permit issued in April 2018; 7 issued year to date (fiscal year)
  - ✓ 1 SF permit issued in April 2017; 21 issued year to date (fiscal year)

# General Fund

## Unaudited FY 2018 Expenditures

### April 2018 (58% of Fiscal Year)

Month to Date Gen Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
<b>Apr-17</b>	<b>Apr-18</b>		
\$ 54,338	\$ 21,842	\$ 32,496	59.8%
12,736	14,486	(1,750)	-13.7%
73,503	90,923	(17,420)	-23.7%
21,532	4,515	17,018	79.0%
18,827	10,004	8,823	46.9%
11,650	11,118	532	4.6%
43,782	45,791	(2,009)	-4.6%
208,205	221,744	(13,540)	-6.5%
36,518	15,849	20,669	56.6%
140,319	56,912	83,407	59.4%
31,178	27,490	3,688	11.8%
268,126	315,159	(47,032)	-17.5%
12,659	9,856	2,803	22.1%
33,364	33,066	298	0.9%
114,090	112,448	1,642	1.4%
28,769	27,739	1,030	3.6%
65,000	63,338	1,662	2.6%
-	-	0	0.0%
-	-	-	-
<b>\$ 1,174,596</b>	<b>\$ 1,082,279</b>	<b>\$ 92,317</b>	<b>7.9%</b>

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
<b>Total</b>

Year to Date Gen Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
<b>FY18</b>	<b>Apr-18</b>	<b>Apr-17</b>		
\$ 498,925	\$ 288,513	\$ 381,026	\$ 92,513	57.8%
194,033	103,013	102,181	(832)	53.1%
1,355,301	879,775	935,900	56,126	64.9%
352,763	153,584	137,984	(15,600)	43.5%
175,658	80,150	83,848	3,698	45.6%
182,230	78,041	66,482	(11,558)	42.8%
639,865	285,035	315,958	30,923	44.5%
2,959,957	1,446,352	1,516,840	70,488	48.9%
405,400	160,092	174,286	14,194	39.5%
723,384	400,873	1,083,647	682,774	55.4%
452,200	219,848	297,220	77,372	48.6%
3,953,844	2,057,546	1,999,546	(58,000)	52.0%
198,597	63,584	91,046	27,462	32.0%
427,027	202,809	212,796	9,987	47.5%
1,508,896	575,582	607,830	32,249	38.1%
406,875	209,141	259,431	50,290	51.4%
798,400	472,128	447,853	(24,275)	59.1%
(325,866)	-	85	85	0.0%
108,000	-	-	-	-
<b>\$ 15,015,489</b>	<b>\$ 7,676,065</b>	<b>\$ 8,713,960</b>	<b>\$ 1,037,895</b>	<b>51.1%</b>

# General Fund

## FY 2018 Expenditure Explanation

### YTD through April 2018 (58% of Fiscal Year)

- YTD Expenditures: \$7.7 million, or 51% of budget
  - Most Departments:
    - Have favorable variances compared to prior year
    - Have % actual spent YTD (vs Budget) of  $\leq 50\%$



# Utility Fund

## Unaudited FY 2018 Revenues & Expenditures

### April 2018 (58% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs.		
		Last Year	F/(UF)	% Variance
<b>Apr-17</b>	<b>Apr-18</b>			
\$ 11,556	\$ 19,255	\$ 7,699		66.6%
427,695	439,077	11,382		2.7%
264,560	299,066	34,506		13.0%
-	-	-		-
<b>\$ 703,810</b>	<b>\$ 757,398</b>	<b>\$ 53,588</b>		<b>7.6%</b>

**Other Revenue**  
**Water Revenue**  
**Sewer Revenue**  
**Other Sources**  
**Total**

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs.	
			Last Year	F/(UF)
				% Actual yr to date
<b>FY18</b>	<b>Apr-18</b>	<b>Apr-17</b>		
\$ 174,000	\$ 194,344	\$ 127,328	\$ 67,015	111.7%
6,472,305	3,270,156	2,702,096	568,060	50.5%
3,514,228	2,055,391	1,864,650	190,741	58.5%
64,000	-	-	-	-
<b>\$ 10,224,533</b>	<b>\$ 5,519,891</b>	<b>\$ 4,694,075</b>	<b>\$ 825,817</b>	<b>54.0%</b>

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs.		
		Last Year	F/(UF)	% Variance
<b>Apr-17</b>	<b>Apr-18</b>			
\$ 502,127	\$ 413,542	\$ 88,585		17.6%
316,135	164,004	152,130		48.1%
54,837	42,504	12,332		22.5%
-	-	-		-
<b>\$ 873,099</b>	<b>\$ 620,051</b>	<b>\$ 253,048</b>		<b>29.0%</b>

**Water Distribution**  
**Wastewater Collection**  
**Billing & Collection**  
**Other Uses**  
**Total**

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs.	
			Last Year	F/(UF)
				% Actual spent yr to date
<b>FY18</b>	<b>Apr-18</b>	<b>Apr-17</b>		
\$ 5,523,366	\$ 3,052,426	\$ 3,041,059	\$ (11,367)	55.3%
2,697,471	1,342,932	1,800,226	457,294	49.8%
756,046	451,199	390,069	(61,130)	59.7%
768,900	-	-	\$ -	0.0%
<b>\$ 9,745,783</b>	<b>\$ 4,846,557</b>	<b>\$ 5,231,354</b>	<b>\$ 384,797</b>	<b>49.7%</b>

# Utility Fund

## FY 2018 Revenue & Expenditure Explanations

### YTD through April 2018 (50% of Fiscal Year)

Total Revenues - \$5.5 million, or 54% of budget

- Other Revenue – 112% of FY18 Budget
- Water revenue
  - 51% of FY18 Budget; 49% of FY17 Budget
- Wastewater revenue
  - 59% of FY18 Budget; 60% of FY17 Budget

Total Expenditures - \$4.8 million, or 50% of budget

- Cost of Water is up 8.8% over prior year (Budget was increased 9.3%)
  - Water use projected to be close to the NTMWD cap
- Wastewater costs < last year due to debt service fund paying most of P&I
- Billing & Collection exp > last yr: Meter purchases; Software upgrade



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**Questions**

**FY 2018**

**April 2018**