



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2018

February 2018

Account Balances

| Accounts | 8/31/2017 | 9/30/2017 | 10/31/2017 | 11/30/2017 | 12/31/2017 | 01/31/2018 | 02/28/2018 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Operating | 2,425,569.83 | 835,241.84 | 1,360,645.25 | 1,008,743.50 | 779,480.91 | 867,605.05 | 1,142,872.41 |
| Impact Fees | 834,514.40 | 839,230.55 | 870,697.29 | 870,954.96 | 891,243.92 | 891,525.26 | 945,789.39 |
| Park Escrow | 211,095.79 | 211,421.31 | 211,525.55 | 211,595.11 | 211,667.01 | 211,738.93 | 211,785.91 |
| General Obligation | 1,381,819.70 | 1,383,776.89 | 946,001.33 | 1,168,080.30 | 3,390,427.53 | 4,655,107.16 | 1,721,322.16 |
| Series 2009 GO | 432,093.27 | 432,710.06 | 432,952.20 | 433,080.33 | 433,212.76 | 433,349.52 | 13,509,270.13 |
| Series 2009 CO | 2,068,738.64 | 2,071,691.71 | 2,072,850.89 | 2,073,464.32 | 2,074,098.39 | 2,074,753.12 | 2,075,383.49 |
| General Fund | 4,570,081.54 | 5,841,379.39 | 6,470,598.77 | 6,239,449.41 | 9,336,498.43 | 10,675,792.93 | 10,270,355.29 |
| Utility Fund | 2,877,642.23 | 2,816,258.44 | 2,141,364.21 | 2,574,434.12 | 2,838,240.26 | 3,152,931.62 | 2,626,388.89 |
| Murphy Dev Dist | 1,006,050.06 | 987,907.56 | 988,308.91 | 951,148.99 | 951,358.42 | 914,216.28 | 1,321,829.23 |
| Community Dev Corp | 109,754.95 | 101,786.75 | 101,838.10 | 82,984.07 | 83,012.27 | 64,153.37 | 274,634.26 |
| Cap Improvement | 20,823.54 | 20,855.69 | 20,865.98 | 20,872.84 | 20,879.93 | 20,887.02 | 20,893.43 |
| Sidewalk Escrow | <u>23,295.01</u> | <u>23,328.25</u> | <u>23,341.32</u> | <u>23,348.23</u> | <u>23,355.37</u> | <u>23,362.74</u> | 23,369.84 |
| Bank Balances | 15,961,478.96 | 15,565,588.44 | 15,640,989.80 | 15,658,156.18 | 21,033,475.20 | 23,985,423.00 | 34,143,894.43 |
| Interest-Monthly | 101.72 | 727.80 | 4,519.99 | 4,278.74 | 5,205.85 | 6,819.41 | 8,829.71 |
| Mo + YTD Correct | | 22,078.93 | 3,560.53 | | | | |
| Interest Rate | 0.20% | 0.14% | 0.36% | 0.36% | 0.36% | 0.37% | 0.40% |

Sales Tax – 2%

General Fund/MDD/CDC

| | FY 2018 | FY 2017 | FY 2016 | FY 2015 |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Oct 17-Sept 18 | Oct 16-Sept 17 | Oct 15-Sept 16 | Oct 14-Sept 15 |
| October | 308,156 | 315,225 | 281,380 | 256,573 |
| November | 336,892 | 367,586 | 320,228 | 306,941 |
| December | 297,325 | 317,271 | 273,354 | 254,308 |
| January | 328,223 | 325,215 | 271,779 | 268,832 |
| February | 380,808 | 393,289 | 427,779 | 362,080 |
| March | 273,084 | 278,629 | 260,852 | 231,999 |
| April | | 273,618 | 248,343 | 271,760 |
| May | | 380,817 | 382,262 | 335,600 |
| June | | 315,550 | 313,231 | 272,186 |
| July | | 364,693 | 345,544 | 284,764 |
| August | | 346,099 | 429,094 | 325,586 |
| September | | <u>304,520</u> | <u>317,853</u> | <u>321,146</u> |
| Total | <u>1,924,488</u> | <u>3,982,512</u> | <u>3,871,699</u> | <u>3,491,775</u> |

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax reported for **March 2018**
 - January sales
 - Two month lag
- Sales tax collections
 - Monthly comparison of **March 2018**
 - \$5,545 or 2% less than Mar. '17;
 - \$12,232 or 5% more than Mar. '16
 - Fiscal Year totals (Oct - Mar = 50% of Fiscal Year)
 - FY18 Budget collected thru March: 48% (FY17 = 52%; FY16 = 49%)

General Fund

Unaudited FY 2018 Revenues

February 2018 (42% of Fiscal Year)

| Month to Date Gen Fund Revenues | | | | |
|---------------------------------|---------------------|-------------------------------|------------|---------------|
| Last Year | Current Year | Variance vs. Last Year F/(UF) | % Variance | |
| Feb-17 | Feb-18 | | | |
| \$ 746,946 | \$ 722,078 | \$ (24,868) | | -3.3% |
| 196,835 | 190,127 | (6,708) | | -3.4% |
| 596,475 | 366,598 | (229,877) | | -38.5% |
| 51,341 | 35,307 | (16,035) | | -31.2% |
| 76,802 | 111,460 | 34,658 | | 45.1% |
| 750,508 | 90,477 | (660,031) | | -87.9% |
| 29,149 | 22,450 | (6,699) | | -23.0% |
| - | | 0 | | 100.0% |
| \$ 2,448,056 | \$ 1,538,495 | \$ (909,561) | | -37.2% |

| |
|-------------------------------|
| Revenue |
| Property tax |
| Sales tax |
| Franchise tax |
| Permits & licenses |
| Solid waste |
| Other revenue |
| Court revenue |
| Other sources |
| Total |

| Year to Date Gen Fund Revenues | | | | | |
|--------------------------------|---------------------|----------------------|-------------------------------|---------------------|--------------|
| Budget | Current Year | Last Year | Variance vs. Last Year F/(UF) | % Actual yr to date | |
| FY18 | Feb-18 | Feb-17 | | | |
| \$ 7,480,810 | \$ 7,263,288 | \$ 6,980,673 | \$ 282,616 | | 97.1% |
| 2,009,280 | 860,199 | 871,389 | (11,189) | | 42.8% |
| 960,700 | 455,692 | 688,226 | (232,535) | | 47.4% |
| 718,000 | 231,987 | 320,140 | (88,153) | | 32.3% |
| 915,000 | 427,431 | 386,582 | 40,849 | | 46.7% |
| 772,178 | 366,071 | 1,195,769 | (829,699) | | 47.4% |
| 300,000 | 116,923 | 127,146 | (10,223) | | 39.0% |
| 1,619,520 | 112,500 | - | 112,500 | | 6.9% |
| \$ 14,775,488 | \$ 9,834,092 | \$ 10,569,926 | \$ (735,834) | | 66.6% |

General Fund

FY 2018 Revenue Explanation

YTD Through February 2018 (42% of Fiscal Year)

Total General Fund revenues/other sources – \$9.7 million, or 73% of budget

- Property Taxes - \$7.3 million, or 97% of budget
- Sales Taxes - \$860K, or 42% of budget
- Other Revenue
 - ✓ Drainage Fees of \$101K (45% of budget)
 - ✓ Solid Waste Revenue \$427K (46% of budget) – incl. \$10K of Proposal fees
 - ✓ EMS Revenue \$96K (46% of budget)
- Municipal Court Revenue - \$117K (38% of budget)
- Permits & Licenses
 - ✓ 6 SF permit issued in Feb 2018; 7 issued year to date (fiscal year)
 - ✓ 2 SF permit issued in Feb 2017; 16 issued year to date (fiscal year)

General Fund

Unaudited FY 2018 Expenditures

February 2018 (42% of Fiscal Year)

| Month to Date Gen Fund Expenditures | | | | |
|-------------------------------------|---------------------|-------------------------------|------------|-------------|
| Last Year | Current Year | Variance vs. Last Year F/(UF) | % Variance | |
| Feb-17 | Feb-18 | | | |
| \$ 37,448 | \$ 24,529 | \$ 12,919 | | 34.5% |
| 19,703 | 13,042 | 6,661 | | 33.8% |
| 103,873 | 111,985 | (8,112) | | -7.8% |
| 11,992 | 1,451 | 10,541 | | 87.9% |
| 9,454 | 9,935 | (481) | | -5.1% |
| 8,238 | 11,282 | (3,043) | | -36.9% |
| 50,294 | 49,230 | 1,065 | | 2.1% |
| 208,850 | 208,292 | 558 | | 0.3% |
| 16,987 | 14,289 | 2,698 | | 15.9% |
| 39,793 | 36,023 | 3,770 | | 9.5% |
| 44,536 | 27,857 | 16,679 | | 37.5% |
| 247,870 | 273,212 | (25,342) | | -10.2% |
| 12,839 | 7,741 | 5,097 | | 39.7% |
| 32,489 | 31,161 | 1,327 | | 4.1% |
| 100,957 | 78,175 | 22,782 | | 22.6% |
| 75,444 | 27,485 | 47,959 | | 63.6% |
| 64,430 | 85,793 | (21,364) | | -33.2% |
| - | - | 0 | | 0.0% |
| - | - | - | | - |
| \$ 1,085,196 | \$ 1,011,484 | \$ 73,713 | | 6.8% |

| Expenditures |
|------------------------|
| Administration |
| Human Resources |
| Information Technology |
| City Council |
| City Secretary |
| Economic Development |
| Finance |
| Fire |
| Public Works |
| Facilities |
| Community Develop |
| Police |
| Animal Control |
| Recreation |
| Parks |
| Municipal Court |
| Solid Waste |
| Non Departmental |
| Other Uses |
| Total |

| Year to Date Gen Fund Expenditures | | | | |
|------------------------------------|---------------------|---------------------|-------------------------------|---------------------------|
| Budget | Current Year | Last Year | Variance vs. Last Year F/(UF) | % Actual spent yr to date |
| FY18 | Feb-18 | Feb-17 | | |
| \$ 498,925 | \$ 205,190 | \$ 293,288 | \$ 88,099 | 41.1% |
| 194,033 | 70,633 | 77,941 | 7,307 | 36.4% |
| 1,355,301 | 724,964 | 790,425 | 65,462 | 53.5% |
| 352,763 | 77,192 | 87,971 | 10,779 | 21.9% |
| 175,658 | 60,476 | 55,687 | (4,788) | 34.4% |
| 182,230 | 55,945 | 43,345 | (12,600) | 30.7% |
| 639,865 | 211,372 | 222,538 | 11,166 | 33.0% |
| 2,959,957 | 1,020,093 | 1,109,313 | 89,221 | 34.5% |
| 405,400 | 122,961 | 122,799 | (162) | 30.3% |
| 723,384 | 277,423 | 873,420 | 595,997 | 38.4% |
| 452,200 | 160,949 | 224,549 | 63,600 | 35.6% |
| 3,953,844 | 1,467,840 | 1,481,292 | 13,452 | 37.1% |
| 198,597 | 41,828 | 64,982 | 23,154 | 21.1% |
| 427,027 | 142,273 | 154,530 | 12,257 | 33.3% |
| 1,268,896 | 378,406 | 418,909 | 40,504 | 29.8% |
| 406,875 | 146,886 | 199,952 | 53,066 | 36.1% |
| 798,400 | 345,401 | 318,413 | (26,988) | 43.3% |
| (325,866) | - | 85 | 85 | 0.0% |
| 108,000 | - | - | - | - |
| \$ 14,775,489 | \$ 5,509,830 | \$ 6,539,439 | \$ 1,029,609 | 37.3% |

General Fund

FY 2018 Expenditure Explanation

YTD Through February 2018 (42% of Fiscal Year)

- YTD Expenditures: \$5.5 million, or 37% of budget
 - Most Depts have favorable variances compared to prior year
 - Facilities exp. are down \$600K YTD (no hailstorm costs)
 - Unfavorable variances include:
 - Solid waste exp up \$27K (3.4% of budget) due to RFP Consulting cost

Utility Fund

Unaudited FY 2018 Revenues & Expenditures

February 2018 (42% of Fiscal Year)

| Month to Date Utility Fund Revenues | | | | |
|-------------------------------------|-------------------|-------------------------------|--------------|--|
| Last Year | Current Year | Variance vs. Last Year F/(UF) | % Variance | |
| Feb-17 | Feb-18 | | | |
| \$ 14,648 | \$ 15,268 | 620 | 4.2% | |
| 335,352 | 536,896 | 201,544 | 60.1% | |
| 262,472 | 436,861 | 174,389 | 66.4% | |
| - | - | - | - | |
| \$ 612,471 | \$ 989,025 | 376,554 | 61.5% | |

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

| Year to Date Utility Fund Revenues | | | | |
|------------------------------------|---------------------|---------------------|-------------------------------|---------------------|
| Budget | Current Year | Last Year | Variance vs. Last Year F/(UF) | % Actual yr to date |
| FY18 | Feb-18 | Feb-17 | | |
| \$ 238,000 | \$ 142,935 | \$ 80,724 | \$ 62,211 | 60.1% |
| 6,472,305 | 2,642,814 | 1,946,737 | \$ 696,077 | 40.8% |
| 3,514,228 | 1,599,464 | 1,338,539 | \$ 260,925 | 45.5% |
| 106,100 | - | - | - | - |
| \$ 10,330,633 | \$ 4,385,213 | \$ 3,366,000 | \$ 1,019,213 | 42.4% |

| Month to Date Utility Fund Expenditures | | | | |
|---|-------------------|-------------------------------|--------------|--|
| Last Year | Current Year | Variance vs. Last Year F/(UF) | % Variance | |
| Feb-17 | Feb-18 | | | |
| \$ 532,587 | \$ 394,679 | \$ 137,907 | 25.9% | |
| 525,613 | 163,950 | 361,663 | 68.8% | |
| 44,605 | 39,836 | 4,769 | 10.7% | |
| - | - | - | - | |
| \$ 1,102,805 | \$ 598,465 | \$ 504,340 | 45.7% | |

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

| Year to Date Utility Fund Expenditures | | | | |
|--|---------------------|---------------------|-------------------------------|---------------------------|
| Budget | Current Year | Last Year | Variance vs. Last Year F/(UF) | % Actual spent yr to date |
| FY18 | Feb-18 | Feb-17 | | |
| \$ 5,433,932 | \$ 2,085,469 | \$ 2,175,054 | \$ 89,585 | 38.4% |
| 2,697,471 | 824,029 | 1,324,019 | 499,990 | 30.5% |
| 845,480 | 370,358 | 296,088 | (74,270) | 43.8% |
| 875,000 | - | 8 | \$ 8 | 0.0% |
| \$ 9,851,883 | \$ 3,279,857 | \$ 3,795,169 | \$ 515,312 | 33.3% |

Utility Fund

FY 2018 Revenue & Expenditure Explanations

YTD Through February 2018 (42% of Fiscal Year)

Total Revenues - \$4.4 million, or 43% of budget

- Other Revenue – 82% of FY18 Budget
- Water revenue
 - 41% of FY18 Budget; 48% of FY17 Budget
- Wastewater revenue
 - 46% of FY18 Budget; 52% of FY17 Budget

Total Expenditures - \$3.3 million, or 37% of budget

- Cost of Water is up 8.4% over prior year (Budget is up 9%)
 - Water use projected to be close to the NTMWD cap
 - Public education underway: “reduce water use”; “detect/repair water leaks around the house”; tips for saving water
- Billing & Collection exp up in Feb: Meter purchases; Software upgrade



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Questions
FY 2018
February 2018