



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2018

January 2018

Account Balances

Accounts	7/31/2017	8/31/2017	9/30/2017	10/31/2017	11/30/2017	12/31/2017	01/31/2018
Operating	1,120,224.42	2,425,569.83	835,241.84	1,360,645.25	1,008,743.50	779,480.91	867,605.05
Impact Fees	803,516.62	834,514.40	839,230.55	870,697.29	870,954.96	891,243.92	891,525.26
Park Escrow	211,059.92	211,095.79	211,421.31	211,525.55	211,595.11	211,667.01	211,738.93
General Obligation	1,376,992.36	1,381,819.70	1,383,776.89	946,001.33	1,168,080.30	3,390,427.53	4,655,107.16
Series 2009 GO	432,093.27	432,093.27	432,710.06	432,952.20	433,080.33	433,212.76	433,349.52
Series 2009 CO	2,068,738.64	2,068,738.64	2,071,691.71	2,072,850.89	2,073,464.32	2,074,098.39	2,074,753.12
General Fund	5,569,480.05	4,570,081.54	5,841,379.39	6,470,598.77	6,239,449.41	9,336,498.43	10,675,792.93
Utility Fund	3,243,017.07	2,877,642.23	2,816,258.44	2,141,364.21	2,574,434.12	2,838,240.26	3,152,931.62
Murphy Dev Dist	1,189,762.06	1,006,050.06	987,907.56	988,308.91	951,148.99	951,358.42	914,216.28
Community Dev Corp	128,951.82	109,754.95	101,786.75	101,838.10	82,984.07	83,012.27	64,153.37
Cap Improvement	20,820.04	20,823.54	20,855.69	20,865.98	20,872.84	20,879.93	20,887.02
Sidewalk Escrow	<u>23,295.01</u>	<u>23,295.01</u>	<u>23,328.25</u>	<u>23,341.32</u>	<u>23,348.23</u>	<u>23,355.37</u>	<u>23,362.74</u>
Bank Balances	16,187,951.28	15,961,478.96	15,565,588.44	15,640,989.80	15,658,156.18	21,033,475.20	23,985,423.00
Interest-Monthly	2,334.39	101.72	727.80	4,519.99	4,278.74	5,205.85	6,819.41
Mo + YTD Correct			22,078.93	3,560.53			
Interest Rate	0.18%	0.20%	0.14%	0.36%	0.36%	0.36%	0.37%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2018	FY 2017	FY 2016	FY 2015
	Oct 17-Sept 18	Oct 16-Sept 17	Oct 15-Sept 16	Oct 14-Sept 15
October	308,156	315,225	281,380	256,573
November	336,892	367,586	320,228	306,941
December	297,325	317,271	273,354	254,308
January	328,223	325,215	271,779	268,832
February	380,808	393,289	427,779	362,080
March		278,629	260,852	231,999
April		273,618	248,343	271,760
May		380,817	382,262	335,600
June		315,550	313,231	272,186
July		364,693	345,544	284,764
August		346,099	429,094	325,586
September		<u>304,520</u>	<u>317,853</u>	<u>321,146</u>
Total	<u>1,651,404</u>	<u>3,982,512</u>	<u>3,871,699</u>	<u>3,491,775</u>

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax reported for February
 - December sales
 - Two month lag
- Sales tax collections
 - Monthly comparison of Feb. '18
 - \$12,481 or 3 % less than Feb. '17;
 - \$46,971 or 12% less than Feb.'16
 - Fiscal Year totals (Oct - Feb = 41% of Fiscal Year)
 - FY18 Budget collected: 41% (FY17 = 45%; FY16 = 42%)

General Fund

Unaudited FY 2018 Revenues

January 2018 (33% of Fiscal Year)

Month to Date Gen Fund Revenues						
Last Year		Current Year		Variance vs. Last Year	%	
				F/(UF)	Variance	
Jan-17		Jan-18				
\$	1,892,129	\$	2,202,488	\$	310,359	16.4%
	166,547		171,842		5,295	3.2%
	5,638		6,278		640	11.4%
	57,042		34,911		(22,131)	-38.8%
	76,543		87,313		10,770	14.1%
	65,684		45,083		(20,601)	-31.4%
	21,716		18,463		(3,252)	-15.0%
	-				0	100.0%
\$	2,285,298	\$	2,566,378	\$	281,080	12.3%

Revenue
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
Total

Year to Date Gen Fund Revenues								
Budget		Current Year		Last Year		Variance vs. Last Year	% Actual	
						F/(UF)	yr to date	
FY18		Jan-18		Jan-17				
\$	7,480,810	\$	6,541,211	\$	6,233,726	\$	307,484	87.4%
	2,009,280		670,073		674,554		(4,482)	33.3%
	960,700		89,094		91,751		(2,657)	9.3%
	718,000		196,681		268,799		(72,118)	27.4%
	915,000		319,818		313,150		6,668	35.0%
	772,178		271,748		441,891		(170,144)	35.2%
	300,000		94,473		97,997		(3,524)	31.5%
	1,619,520		112,500		-		112,500	6.9%
\$	14,775,488	\$	8,295,597	\$	8,121,870	\$	173,727	56.1%

General Fund

FY 2018 Revenue Explanation

YTD Through January 2018 (33% of Fiscal Year)

Total General Fund revenues/other sources – \$8.3 million, or 56% of budget

- Property Taxes - \$6.5 million, or 87% of budget
- Sales Taxes - \$670K, or 33% of budget
- Other Revenue
 - ✓ Drainage Fees of \$74K (33% of budget)
 - ✓ Solid Waste Revenue \$316K (34% of budget) – incl. \$10K of Proposal fees
 - ✓ EMS Revenue \$67K (33% of budget)
- Municipal Court Revenue - \$94K (31% of budget)
- Permits & Licenses
 - ✓ 0 SF permit issued in Jan 2018; 1 issued year to date (fiscal year)
 - ✓ 5 SF permit issued in Jan 2017; 14 issued year to date (fiscal year)

General Fund

Unaudited FY 2018 Expenditures

January 2018 (33% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jan-17	Jan-18			
\$ 71,622	\$ 61,586	\$ 10,037	14.0%	
14,699	18,568	(3,869)	-26.3%	
58,162	68,783	(10,621)	-18.3%	
25,814	24,270	1,544	6.0%	
10,238	10,057	181	1.8%	
6,961	10,903	(3,941)	-56.6%	
37,572	45,997	(8,425)	-22.4%	
199,164	210,678	(11,513)	-5.8%	
34,176	20,229	13,947	40.8%	
217,941	66,190	151,752	69.6%	
51,303	32,666	18,637	36.3%	
265,889	359,459	(93,570)	-35.2%	
13,845	7,843	6,002	43.4%	
24,239	28,645	(4,406)	-18.2%	
72,039	66,508	5,531	7.7%	
29,718	29,886	(168)	-0.6%	
63,834	132,606	(68,772)	-107.7%	
-	-	0	0.0%	
-	-	-	-	
\$ 1,193,421	\$ 1,194,873	\$ (1,452)	-0.1%	

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY18	Jan-18	Jan-17		
\$ 498,925	\$ 180,661	\$ 255,840	\$ 75,264	36.2%
194,033	57,592	58,238	646	29.7%
1,355,301	612,979	686,553	73,574	45.2%
352,763	75,740	75,979	238	21.5%
175,658	50,540	46,233	(4,307)	28.8%
182,230	44,663	35,107	(9,557)	24.5%
639,865	162,143	172,244	10,101	25.3%
2,959,957	811,800	900,464	88,663	27.4%
405,400	108,672	105,812	(2,861)	26.8%
723,384	241,400	833,627	592,228	33.4%
452,200	133,092	180,013	46,921	29.4%
3,953,844	1,194,627	1,233,421	38,794	30.2%
198,597	34,087	52,144	18,057	17.2%
427,027	111,112	122,041	10,929	26.0%
1,268,896	300,231	317,953	17,722	23.7%
406,875	119,401	124,507	5,107	29.3%
798,400	259,607	253,983	(5,624)	32.5%
(325,866)	-	85	85	0.0%
108,000	-	-	-	-
\$ 14,775,489	\$ 4,498,347	\$ 5,454,327	\$ 955,981	30.4%

General Fund

FY 2018 Expenditure Explanation

YTD Through January 2018 (33% of Fiscal Year)

- YTD Expenditures: \$4.5 million, or 31% of budget
 - Most Depts have favorable variances compared to prior year
 - Overtime costs are down due to:
 - Improved oversight and monitoring
 - Special events O/T moved to MCDC budget this year
 - Facilities exp. are down \$600K YTD (no hailstorm costs)
 - Unfavorable variances include:
 - Increased election costs; timing of license renewals
 - Solid waste exp up \$6K (2%) due to RFP Consult cost

Utility Fund

Unaudited FY 2018 Revenues & Expenditures

January 2018 (33% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jan-17	Jan-18			
\$ 23,383	\$ 11,568	(11,815)	-50.5%	
345,772	400,956	55,184	16.0%	
264,945	295,721	30,775	11.6%	
-	-	-	-	
\$ 634,100	\$ 708,245	74,145	11.7%	

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY18	Jan-18	Jan-17		
\$ 238,000	\$ 127,668	\$ 66,076	\$ 61,591	53.6%
6,472,305	2,105,918	1,611,385	\$ 494,533	32.5%
3,514,228	1,162,602	1,076,067	\$ 86,536	33.1%
-	-	-	-	-
\$ 10,224,533	\$ 3,396,188	\$ 2,753,528	\$ 642,660	33.2%

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jan-17	Jan-18			
\$ 375,235	\$ 418,701	\$ (43,466)	-11.6%	
160,204	48,594	111,610	69.7%	
47,405	165,846	(118,441)	-249.8%	
372	-	(372)	-100.0%	
\$ 582,472	\$ 633,141	\$ (50,669)	-8.7%	

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY18	Jan-18	Jan-17		
\$ 5,433,932	\$ 1,690,790	\$ 1,642,467	\$ (48,323)	31.1%
2,697,471	660,079	798,406	138,327	24.5%
845,480	330,522	251,483	(79,040)	39.1%
768,900	-	8	8	-
\$ 9,745,783	\$ 2,681,391	\$ 2,692,364	\$ 10,973	27.5%

Utility Fund

FY 2018 Revenue & Expenditure Explanations

YTD Through January 2018 (33% of Fiscal Year)

Total Revenues - \$3.4 million, or 33% of budget

- Other Revenue – 54% of FY18 Budget
- Water revenue
 - 33% of FY18 Budget; 28% of FY17 Budget
- Wastewater revenue
 - 33% of FY18 Budget; 31% of FY17 Budget

Total Expenditures - \$2.7 million, or 28% of budget

- Cost of Water is up 8.4% over prior year (Budget is up 9%)
 - Water use projected to be close to the NTMWD cap
 - Public education underway: “reduce water use”; “detect/repair water leaks around the house”; tips for saving water
- Billing & Collection exp up in Jan: Meter purchases; Software upgrade



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Questions
FY 2018
January 2018