



CITY OF \_\_\_\_\_  
**MURPHY**  
\_\_\_\_\_  
*LIFE LIVED AT YOUR PACE*

# **Unaudited Financial Information**

**FY 2018**

**November 2017**

# Account Balances

Accounts	5/31/2017	6/30/2017	7/31/2017	8/31/2017	9/30/2017	10/31/2017	11/30/2017
Operating	1,482,776.24	1,752,096.82	1,120,224.42	2,425,569.83	835,241.84	1,360,645.25	1,008,743.50
Impact Fees	731,371.04	776,507.44	803,516.62	834,514.40	839,230.55	870,697.29	870,954.96
Park Escrow	210,975.06	211,024.08	211,059.92	211,095.79	211,421.31	211,525.55	211,595.11
General Obligation	1,350,860.74	1,364,676.42	1,376,992.36	1,381,819.70	1,383,776.89	946,001.33	1,168,080.30
Series 2009 GO	431,939.03	432,029.35	432,093.27	432,093.27	432,710.06	432,952.20	433,080.33
Series 2009 CO	2,068,000.15	2,068,432.60	2,068,738.64	2,068,738.64	2,071,691.71	2,072,850.89	2,073,464.32
General Fund	7,128,247.62	5,600,770.89	5,569,480.05	4,570,081.54	5,841,379.39	6,470,598.77	6,239,449.41
Utility Fund	2,896,497.73	3,104,290.57	3,243,017.07	2,877,642.23	2,816,258.44	2,141,364.21	2,574,434.12
Murphy Dev Dist	1,208,786.17	1,208,968.18	1,189,762.06	1,006,050.06	987,907.56	988,308.91	951,148.99
Community Dev Corp	137,064.99	137,096.83	128,951.82	109,754.95	101,786.75	101,838.10	82,984.07
Cap Improvement	20,811.67	20,816.50	20,820.04	20,823.54	20,855.69	20,865.98	20,872.84
Sidewalk Escrow	<u>23,286.70</u>	<u>23,291.57</u>	<u>23,295.01</u>	<u>23,295.01</u>	<u>23,328.25</u>	<u>23,341.32</u>	<u>23,348.23</u>
<b>Bank Balances</b>	<b>17,690,617.14</b>	<b>16,700,001.25</b>	<b>16,187,951.28</b>	<b>15,961,478.96</b>	<b>15,565,588.44</b>	<b>15,640,989.80</b>	<b>15,658,156.18</b>
Interest-Monthly	10,004.95	3,415.58	2,334.39	101.72	727.80	4,519.99	4,278.74
Mo + YTD Correct					22,078.93	3,560.53	
Interest Rate	0.71%	0.25%	0.18%	0.20%	0.14%	0.36%	0.36%

# Sales Tax – 2%

## General Fund/MDD/CDC

	FY 2018	FY 2017	FY 2016	FY 2015
	Oct 17-Sept 18	Oct 16-Sept 17	Oct 15-Sept 16	Oct 14-Sept 15
October	308,156	315,225	281,380	256,573
November	336,892	367,586	320,228	306,941
December	297,325	317,271	273,354	254,308
January		325,215	271,779	268,832
February		393,289	427,779	362,080
March		278,629	260,852	231,999
April		273,618	248,343	271,760
May		380,817	382,262	335,600
June		315,550	313,231	272,186
July		364,693	345,544	284,764
August		346,099	429,094	325,586
September		<u>304,520</u>	<u>317,853</u>	<u>321,146</u>
Total	<u>942,373</u>	<u>3,982,512</u>	<u>3,871,699</u>	<u>3,491,775</u>

# FY18 Sales Tax – 2%

## General Fund/MDD/CDC

- Sales tax reported for December
  - October sales
  - Two month lag
- Sales tax collections
  - Monthly comparison
    - \$19,946 less than Dec. '16; \$23,971 more than Dec.'15
    - 6% under Dec. '16 collections; 9% over Dec. '15
  - Fiscal Year totals (Oct, Nov, Dec = 25% of Fiscal Year)
    - FY18 Budget collected: 24% (FY17 = 26%; FY16 = 23%)
- Working with Comptroller's Office to analyze collections

# General Fund

## Unaudited FY 2018 Revenues

### November 2017 (17% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Nov-16	Nov-17			
\$ 368,864	\$ 356,723	\$ (12,141)		-3.3%
184,312	168,712	(15,601)		-8.5%
76,098	62,731	(13,367)		-17.6%
67,551	43,296	(24,255)		-35.9%
75,425	76,417	992		1.3%
81,871	34,906	(46,965)		-57.4%
26,193	25,947	(246)		-0.9%
-	28,125	28,125		100.0%
<b>\$ 880,314</b>	<b>\$ 796,857</b>	<b>\$ (83,457)</b>		<b>-9.5%</b>

Year to Date Gen Fund Revenues					
Revenue	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY18	Nov-17	Nov-16		
<b>Property tax</b>	\$ 7,480,810	\$ 434,809	\$ 408,672	\$ 26,137	5.8%
<b>Sales tax</b>	2,009,280	330,713	349,340	(18,626)	16.5%
<b>Franchise tax</b>	960,700	69,151	78,528	(9,378)	7.2%
<b>Permits &amp; licenses</b>	718,000	116,913	151,496	(34,583)	16.3%
<b>Solid waste</b>	915,000	153,261	158,860	(5,599)	16.7%
<b>Other revenue</b>	772,178	121,590	308,944	(187,354)	15.7%
<b>Court revenue</b>	300,000	58,337	53,633	4,704	19.4%
<b>Other sources</b>	1,619,520	56,250	-	56,250	3.5%
<b>Total</b>	<b>\$ 14,775,488</b>	<b>\$ 1,341,024</b>	<b>\$ 1,509,472</b>	<b>\$ (168,449)</b>	<b>9.1%</b>

# General Fund

## FY 2018 Revenue Explanation

### YTD Through November 2017 (17% of Fiscal Year)

Total General Fund revenues – \$1.3 million, or 9% of budget

- Property Taxes - \$435K, or 6% of budget
- Sales Taxes - \$331K, or 17% of budget
- Other Revenue
  - ✓ Drainage Fees of \$37K (17% of budget)
  - ✓ Solid Waste Revenue \$153K (17% of budget)
  - ✓ EMS Revenue \$15K (8% of budget)
- Municipal Court Revenue - \$58K (19% of budget)
- Permits & Licenses
  - ✓ 0 SF permit issued in Nov 2017; 0 total year to date
  - ✓ 6 SF permit issued in Nov 2016; 8 total year to date

# General Fund

## Unaudited FY 2018 Expenditures

### November 2017 (17% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Nov-16	Nov-17			
\$ 47,658	\$ 24,363	\$ 23,295		48.9%
13,438	9,518	3,920		29.2%
66,238	143,155	(76,917)		-116.1%
19,048	3,442	15,606		81.9%
9,819	10,171	(351)		-3.6%
7,837	12,189	(4,352)		-55.5%
54,369	29,119	25,250		46.4%
203,706	213,765	(10,059)		-4.9%
22,614	23,155	(541)		-2.4%
154,616	83,466	71,150		46.0%
42,009	36,098	5,912		14.1%
274,187	299,447	(25,260)		-9.2%
11,713	6,999	4,714		40.2%
29,448	27,204	2,244		7.6%
71,272	72,012	(740)		-1.0%
27,927	27,868	60		0.2%
63,425	-	63,425		100.0%
-	-	0		0.0%
-	-	-		-
<b>\$ 1,119,325</b>	<b>\$ 1,021,973</b>	<b>\$ 97,352</b>		<b>8.7%</b>

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
<b>Total</b>

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY18	Nov-17	Nov-16			
\$ 198,925	\$ 79,706	\$ 131,475	\$ 51,770		40.1%
194,033	21,719	27,111	5,392		11.2%
1,355,301	430,663	529,387	98,724		31.8%
352,763	22,476	26,709	4,233		6.4%
175,658	26,465	23,196	(3,269)		15.1%
182,230	13,380	18,642	5,262		7.3%
639,865	54,472	85,146	30,675		8.5%
2,959,957	341,044	435,502	94,458		11.5%
405,400	46,928	46,314	(615)		11.6%
723,384	126,195	558,003	431,808		17.4%
452,200	54,721	79,772	25,051		12.1%
3,953,844	454,554	600,686	146,132		11.5%
198,597	17,341	23,990	6,649		8.7%
427,027	47,180	61,626	14,445		11.0%
1,268,896	119,309	140,947	21,638		9.4%
406,875	45,725	54,959	9,235		11.2%
798,400	63,513	126,725	63,212		8.0%
(325,866)	-	3,881	3,881		0.0%
108,000	-	-	-		-
<b>\$ 14,475,489</b>	<b>\$ 1,965,392</b>	<b>\$ 2,974,072</b>	<b>\$ 1,008,681</b>		<b>13.6%</b>

# General Fund

## FY 2018 Expenditure Explanation

### YTD Through November 2017 (17% of Fiscal Year)

- YTD Expenditures: \$2 million, or 14% of budget
  - Most Depts have favorable variances compared to prior year
    - Overtime costs are down due to:
      - Improved oversight and monitoring
      - Special events O/T moved to MCDC budget this year
    - Unfavorable variances include:
      - Increased election costs
      - Timing of IT software licenses
- Qtrly budget reviews w/ City Mgr beginning in January



# Utility Fund

## Unaudited FY 2018 Revenues & Expenditures

### November 2017 (17% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Nov-16	Nov-17			
\$ 14,945	\$ 86,863	71,918	481.2%	
380,876	592,409	211,534	55.5%	
260,927	298,220	37,294	14.3%	
-	-	-	-	
<b>\$ 656,748</b>	<b>\$ 977,493</b>	<b>320,745</b>	<b>48.8%</b>	

Year to Date Utility Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY18	Nov-17	Nov-16			
\$ 238,000	\$ 99,979	\$ 31,562	\$ 68,417	42.0%	
6,472,305	1,230,417	946,787	\$ 283,630	19.0%	
3,514,228	569,294	549,694	\$ 19,600	16.2%	
-	-	-	-	-	
<b>\$ 10,224,533</b>	<b>\$ 1,899,690</b>	<b>\$ 1,528,043</b>	<b>\$ 371,647</b>	<b>18.6%</b>	

**Other Revenue**

**Water Revenue**

**Sewer Revenue**

**Other Sources**

**Total**

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Nov-16	Nov-17			
\$ 460,351	\$ 411,523	\$ 48,828	10.6%	
159,615	157,100	2,515	1.6%	
54,969	36,137	18,832	34.3%	
-	-	0	-	
<b>\$ 674,935</b>	<b>\$ 604,760</b>	<b>\$ 70,175</b>	<b>10.4%</b>	

Year to Date Utility Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY18	Nov-17	Nov-16			
\$ 5,433,932	\$ 761,144	\$ 858,126	\$ 96,982	14.0%	
2,697,471	471,110	469,011	(2,099)	17.5%	
845,480	65,861	110,560	44,699	7.8%	
768,900	-	380	\$ 380	-	
<b>\$ 9,745,783</b>	<b>\$ 1,298,114</b>	<b>\$ 1,438,077</b>	<b>\$ 139,963</b>	<b>13.3%</b>	

**Water Distribution**

**Wastewater Collection**

**Billing & Collection**

**Other Uses**

**Total**

# Utility Fund

## FY 2018 Revenue & Expenditure Explanations

### YTD Through November 2017 (17% of Fiscal Year)

Total Revenues - \$1.9 million, or 19% of budget

- Other Revenue – 42% of FY18 Budget
  - NTMWD Escrow refund of \$71K rec'd; budgeted \$64K
- Water revenue
  - 19% of FY18 Budget
  - 22% of FY17 Budget
- Wastewater revenue
  - 16% of FY18 Budget
  - 18% of FY17 Budget

Total Expenditures - \$1.3 million, or 13% of budget

- Water expenditures down from prior yr: Less O/T; No lg capital equip
- Billing & Collection exp down: Less O/T; Less credit card fees to date



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**Questions**  
**FY 2018**  
**November 2017**