



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2018

October 2017

Account Balances

Accounts	4/30/2017	5/31/2017	6/30/2017	7/31/2017	8/31/2017	9/30/2017	10/31/2017
Operating	1,544,401.68	1,482,776.24	1,752,096.82	1,120,224.42	2,425,569.83	835,241.84	1,360,645.25
Impact Fees	730,932.22	731,371.04	776,507.44	803,516.62	834,514.40	839,230.55	870,697.29
Park Escrow	210,834.42	210,975.06	211,024.08	211,059.92	211,095.79	211,421.31	211,525.55
General Obligation	1,333,111.12	1,350,860.74	1,364,676.42	1,376,992.36	1,381,819.70	1,383,776.89	946,001.33
Series 2009 GO	431,679.87	431,939.03	432,029.35	432,093.27	432,093.27	432,710.06	432,952.20
Series 2009 CO	2,066,759.35	2,068,000.15	2,068,432.60	2,068,738.64	2,068,738.64	2,071,691.71	2,072,850.89
General Fund	7,959,053.69	7,128,247.62	5,600,770.89	5,569,480.05	4,570,081.54	5,841,379.39	6,470,598.77
Utility Fund	2,689,688.06	2,896,497.73	3,104,290.57	3,243,017.07	2,877,642.23	2,816,258.44	2,141,364.21
Murphy Dev Dist	1,362,432.21	1,208,786.17	1,208,968.18	1,189,762.06	1,006,050.06	987,907.56	988,308.91
Community Dev Corp	145,135.54	137,064.99	137,096.83	128,951.82	109,754.95	101,786.75	101,838.10
Cap Improvement	20,797.79	20,811.67	20,816.50	20,820.04	20,823.54	20,855.69	20,865.98
Sidewalk Escrow	<u>23,272.73</u>	<u>23,286.70</u>	<u>23,291.57</u>	<u>23,295.01</u>	<u>23,295.01</u>	<u>23,328.25</u>	<u>23,341.32</u>
Bank Balances	18,518,098.68	17,690,617.14	16,700,001.25	16,187,951.28	15,961,478.96	15,565,588.44	15,640,989.80
Interest-Monthly	9,364.15	10,004.95	3,415.58	2,334.39	101.72	727.80	4,519.99
Monthly + YTD Correct						22,078.93	3,560.53
Interest Rate	0.65%	0.71%	0.25%	0.18%	0.20%	0.14%	0.36%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2018	FY 2017	FY 2016	FY 2015
	Oct 17-Sept 18	Oct 16-Sept 17	Oct 15-Sept 16	Oct 14-Sept 15
October	308,156	315,225	281,380	256,573
November	336,892	367,586	320,228	306,941
December		317,271	273,354	254,308
January		325,215	271,779	268,832
February		393,289	427,779	362,080
March		278,629	260,852	231,999
April		273,618	248,343	271,760
May		380,817	382,262	335,600
June		315,550	313,231	272,186
July		364,693	345,544	284,764
August		346,099	429,094	325,586
September		<u>304,520</u>	<u>317,853</u>	<u>321,146</u>
Total	<u>645,048</u>	<u>3,982,512</u>	<u>3,871,699</u>	<u>3,491,775</u>

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax reported for November
 - September sales
 - Two month lag
- Sales tax collections
 - Monthly comparison
 - \$30,694 less than Nov. '16; \$16,664 more than Nov.'15
 - 8% under Nov. '16 collections; 5% over Nov. '15
 - Fiscal year totals (Oct. & Nov.)
 - FY18 – 3% less than FY 18 budget
 - FY18 – 6% less than FY17 collection

General Fund

Unaudited FY 2018 Revenues

October 2017 (8.33% of Fiscal Year)

Month to Date Gen Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Oct-16	Oct-17		
\$ 39,808	\$ 78,086	\$ 38,278	96.2%
165,027	162,002	(3,026)	-1.8%
2,430	6,420	3,990	164.2%
83,945	73,617	(10,328)	-12.3%
83,435	76,844	(6,591)	-7.9%
227,073	86,684	(140,389)	-61.8%
27,440	32,389	4,950	18.0%
-	28,125	28,125	100.0%
\$ 629,159	\$ 544,166	\$ (84,992)	-13.5%

Revenue	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY18	Oct-17	Oct-16		
Property tax	\$ 7,480,810	\$ 78,086	\$ 39,808	\$ 38,278	1.0%
Sales tax	2,009,280	162,002	165,027	(3,026)	8.1%
Franchise tax	960,700	6,420	2,430	3,990	0.7%
Permits & licenses	718,000	73,617	83,945	(10,328)	10.3%
Solid waste	915,000	76,844	83,435	(6,591)	8.4%
Other revenue	772,178	86,684	227,073	(140,389)	11.2%
Court revenue	300,000	32,389	27,440	4,950	10.8%
Other sources	1,619,520	28,125	-	28,125	1.7%
Total	\$ 14,775,488	\$ 544,166	\$ 629,159	\$ (84,992)	3.7%

General Fund

FY 2018 Revenue Explanation

YTD Through October 2017 (8.33% of Fiscal Year)

Total General Fund revenues – \$544K, or 3.7% of budget

- Property Taxes - \$78K, or 1% of budget
- Sales Taxes - \$162K, or 8.1% of budget
- Other Revenue
 - ✓ Drainage Fees of \$18,544 (8.3% of budget)
 - ✓ Solid Waste Revenue \$84,435 (9% of budget)
 - ✓ EMS Revenue \$14,467 (7% of budget)
- Municipal Court Revenue - \$32,389 (11% of budget)
- Permits & Licenses
 - ✓ 0 SF permit issued in Oct 2017; 0 total year to date
 - ✓ 2 SF permit issued in Oct 2016; 29 total year to date

General Fund

Unaudited FY 2018 Expenditures

October 2017 (8.33% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Oct-16	Oct-17			
\$ 83,817	\$ 55,342	28,475	34.0%	
13,674	12,201	1,473	10.8%	
463,149	287,508	175,642	37.9%	
7,661	19,034	(2,156)	-28.1%	
13,376	16,294	(2,918)	-21.8%	
10,805	1,191	9,614	89.0%	
30,777	25,352	5,425	17.6%	
231,796	127,279	104,517	45.1%	
23,700	23,773	(73)	-0.3%	
403,387	42,728	360,658	89.4%	
37,763	18,623	19,140	50.7%	
326,499	155,107	171,392	52.5%	
12,277	10,343	1,934	15.8%	
32,178	19,976	12,202	37.9%	
69,675	47,297	22,378	32.1%	
27,032	17,857	10,919	40.4%	
63,300	63,513	(213)	-0.3%	
3,381	-	3,881	100%	
-	-	-	-	
\$ 1,854,748	943,419	922,289	49.7%	

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY18	Oct-17	Oct-16			
\$ 498,925	\$ 55,342	\$ 83,817	\$ (28,475)	11.1%	
194,033	12,201	13,674	(1,473)	6.3%	
1,355,301	287,508	463,149	(175,642)	21.2%	
352,763	19,034	7,661	2,156	2.8%	
175,658	16,294	13,376	2,918	9.3%	
182,230	1,191	10,805	(9,614)	0.7%	
639,865	25,352	30,777	(5,425)	4.0%	
2,959,957	127,279	231,796	(104,517)	4.3%	
405,400	23,773	23,700	73	5.9%	
723,384	42,728	403,387	(360,658)	5.9%	
452,200	18,623	37,763	(19,140)	4.1%	
3,953,844	155,107	326,499	(171,392)	3.9%	
198,597	10,343	12,277	(1,934)	5.2%	
427,027	19,976	32,178	(12,202)	4.7%	
1,268,896	47,297	69,675	(22,378)	3.7%	
406,875	17,857	27,032	(10,919)	4.0%	
798,400	63,513	63,300	213	8.0%	
(325,866)	-	3,881	(3,881)	-	
108,000	-	-	-	-	
\$ 14,475,488	943,419	1,854,748	(922,289)	6.5%	

General Fund

FY 2018 Expenditure Explanation

YTD Through October 2017 (8.33% of Fiscal Year)

- Overall Expenditures \$943K
 - 6.5% of budget
 - Including encumbrances of \$316K = 8.6% of budget
 - Last year: expenditures + encumbrances = 14.2% of budget
- Significant expenditures in October:
 - Administration-Insurance (Property & Liability) \$36K
 - IT-Software Support \$192K

Utility Fund

Unaudited FY 2018 Revenues & Expenditures

October 2017 (8.33% of Fiscal Year)

Month to Date Utility Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Oct-16	Oct-17		
\$ 16,616	\$ 13,115	(3,501)	-21.1%
565,911	638,008	72,097	12.7%
288,768	271,074	(17,694)	-6.1%
-	-	-	-
\$ 871,295	\$ 922,197	\$ 50,902	5.8%

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY18	Oct-17	Oct-16		
\$ 238,000	\$ 13,115	\$ 16,616	\$ (3,501)	5.5%
6,472,305	638,008	565,911	\$ 72,097	9.9%
3,514,228	271,074	288,768	\$ (17,694)	7.7%
-	-	-	-	-
\$ 10,224,533	\$ 922,197	\$ 871,295	\$ 50,902	9.0%

Month to Date Utility Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Oct-16	Oct-17		
\$ 397,775	\$ 349,621	48,154	12.1%
309,397	314,010	(4,613)	-1.5%
55,591	29,724	25,867	46.5%
-	-	-	-
\$ 762,762	\$ 693,354	\$ 69,408	9.1%

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses (transfers)
Total

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY18	Oct-17	Oct-16		
\$ 5,433,932	\$ 349,621	\$ 397,775	\$ 48,154	6.4%
2,697,471	314,010	309,397	(4,613)	11.6%
845,480	29,724	55,591	25,867	3.5%
768,900	-	-	-	-
\$ 9,745,783	\$ 693,354	\$ 762,762	\$ 69,408	7.1%

Utility Fund

FY 2018 Revenue & Expenditure Explanations

YTD Through October 2017 (8.33% of Fiscal Year)

Total Revenues - \$922K, or 9% of budget

- Other Revenue – 5.5% of FY18 Budget
- Water revenue
 - 9.9% of FY18 Budget
 - 11.6% of FY17 Budget
- Wastewater revenue
 - 7.7% of FY18 Budget
 - 8.7% of FY17 Budget

Total Expenditures - \$693K, or 7.1% of budget

- Water and sewer costs are higher than prior year
- Water rebate - \$48,309



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Questions
FY 2018
October 2017