



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2017

August 2017

Account Balances

Accounts	2/28/2017	3/31/2017	4/30/2017	5/31/2017	6/30/2017	7/31/2017	8/31/2017
Operating	1,304,717.60	834,517.34	1,544,401.68	1,482,776.24	1,752,096.82	1,120,224.42	2,425,569.83
Impact Fees	649,398.82	726,942.22	730,932.22	731,371.04	776,507.44	803,516.62	834,514.40
Park Escrow	210,595.94	210,708.83	210,834.42	210,975.06	211,024.08	211,059.92	211,095.79
General Obligation	1,265,940.08	1,321,273.09	1,333,111.12	1,350,860.74	1,364,676.42	1,376,992.36	1,381,819.70
Series 2009 GO	665,576.35	431,448.41	431,679.87	431,939.03	432,029.35	432,093.27	432,093.27
Series 2009 CO	2,064,655.08	2,065,651.22	2,066,759.35	2,068,000.15	2,068,432.60	2,068,738.64	2,068,738.64
General Fund	9,587,590.60	8,935,166.63	7,959,053.69	7,128,247.62	5,600,770.89	5,569,480.05	4,570,081.54
Utility Fund	2,939,477.76	2,963,588.16	2,689,688.06	2,896,497.73	3,104,290.57	3,243,017.07	2,877,642.23
Murphy Dev Dist	1,361,959.13	1,362,432.21	1,362,432.21	1,208,786.17	1,208,968.18	1,189,762.06	1,006,050.06
Community Dev Corp	202,100.69	202,209.02	145,135.54	137,064.99	137,096.83	128,951.82	109,754.95
Cap Improvement	20,774.27	20,785.40	20,797.79	20,811.67	20,816.50	20,820.04	20,823.54
Sidewalk Escrow	<u>23,249.03</u>	<u>23,260.25</u>	<u>23,272.73</u>	<u>23,286.70</u>	<u>23,291.57</u>	<u>23,295.01</u>	<u>23,295.01</u>
Bank Balances	20,261,640.59	19,097,982.78	18,518,098.68	17,690,617.14	16,700,001.25	16,187,951.28	15,961,478.96
Interest-Monthly	8,218.36	8,945.06	9,364.15	10,004.95	3,415.58	2,334.39	101.72
Interest Rate	0.52%	0.57%	0.65%	0.71%	0.25%	0.18%	0.20%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2017	FY 2016	FY 2015	FY 2014
	Oct16-Sept17	Oct 15-Sept16	Oct 14-Sept 15	Oct 13– Sept 14
October	315,225	281,380	256,573	230,645
November	367,586	320,228	306,941	293,100
December	317,271	273,354	254,308	230,250
January	325,215	271,779	268,832	236,866
February	393,289	427,779	362,080	332,992
March	278,629	260,852	231,999	183,310
April	273,618	248,343	271,760	211,145
May	380,817	382,262	335,600	303,161
June	315,550	313,231	272,186	260,628
July	364,693	345,544	284,764	300,079
August	346,099	429,094	325,586	306,831
September	<u>304,520</u>	<u>317,853</u>	<u>321,146</u>	<u>259,099</u>
Total	<u>3,982,512</u>	<u>3,871,699</u>	<u>3,491,775</u>	<u>3,148,106</u>

FY17 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax reported for September
 - July sales
 - Two month lag
- September sales tax collections
 - Monthly comparison
 - \$13,333 less than Sept '16; \$16,626 less than Sept '15
 - 4% under Sept '16 collections; 5% under Sept '15
 - Fiscal year totals
 - FY17 – 4% greater than budget
 - FY17 – 3% greater than FY16

General Fund

Unaudited FY 2017 Revenues

August 2017 (92% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Aug-16	Aug-17			
\$ 10,037	\$ 8,720	\$ (1,317)		-13.1%
216,366	173,534	(42,833)		-19.8%
73,085	71,775	(1,310)		-1.8%
107,760	48,546	(59,213)		-54.9%
75,673	76,553	879		1.2%
95,932	(221,156)	(317,088)		-330.5%
31,774	33,867	2,094		6.6%
-	302,500	302,500		100%
\$ 610,627	\$ 494,338	\$ (116,289)		-19.0%

Year to Date Gen Fund Revenues					
Revenue	Budget FY17	Current Year Aug-17	Last Year Aug-16	Variance vs. Last Year F/(UF)	% Actual yr to date
Property tax	\$ 7,115,300	\$ 7,184,253	\$ 6,586,262	\$ 597,991	101.0%
Sales tax	1,932,000	1,866,846	1,798,697	68,150	96.6%
Franchise tax	959,641	972,943	1,016,858	(43,915)	101.4%
Permits & licenses	862,918	624,273	978,869	(354,596)	72.3%
Solid waste	905,000	844,371	836,609	7,762	93.3%
Other revenue	2,672,338	3,059,032	1,530,947	1,528,084	114.5%
Court revenue	300,000	289,543	239,494	50,048	96.5%
Other sources	1,197,000	302,500	-	302,500	25.3%
Total	\$ 15,944,197	\$ 15,143,760	\$ 12,987,736	\$ 2,156,025	95.0%

General Fund

FY 2017 Revenue Explanation

YTD Through August 2017 (92% of Fiscal Year)

- Property Taxes - \$7.2 million, or 101% of budget
- Sales Taxes - \$1.9 million, or 97% of budget
- Franchise Fees - \$973K, or 101% of budget
- Other Revenue
 - ✓ Moved FY17 budget and actual MCDC/MDD pymts to new revenue accts (no impact on bottom line)
 - “Transfer from MCDC” - \$89,837 (92% of budget)
 - “Transfer from MDD” - \$212,663 (92% of budget)
 - ✓ Drainage Fees of \$205,159 (92% of amended budget)
 - ✓ Solid Waste Revenue \$844,371 (93% of budget)
 - ✓ EMS Revenue \$197,194 (96% of budget)
- Municipal Court Revenue - \$289,543 (97% of budget)
- Permits & Licenses
 - ✓ 0 SF permit issued in August 2017; 29 total year to date
 - ✓ 21 SF permit issued in August 2016; 64 total year to date

General Fund

Unaudited FY 2017 Expenditures

August 2017 (92% of Fiscal Year)

Month to Date Gen Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Aug-16	Aug-17		
\$ 39,941	\$ 25,372	\$ 14,568	36.5%
12,252	12,508	\$ (255)	-2.1%
94,568	61,386	\$ 33,182	35.1%
31,033	30,633	\$ 400	1.3%
57,976	9,384	\$ 48,592	83.8%
5,867	18,207	\$ (12,341)	-210.4%
45,862	47,363	\$ (1,501)	-3.3%
210,233	349,072	\$ (138,838)	-66.0%
41,042	14,449	\$ 26,593	64.8%
476,398	32,077	\$ 444,321	93.3%
42,881	32,919	\$ 9,962	23.2%
253,736	248,291	\$ 5,445	2.1%
13,370	60,437	\$ (47,067)	-352.0%
27,338	28,518	\$ (1,180)	-4.3%
76,805	94,428	\$ (17,624)	-22.9%
27,982	31,207	\$ (3,224)	-11.5%
63,200	64,985	\$ (1,785)	-2.8%
1,520,484	1,161,238	\$ 359,247	23.6%

Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Development
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste

Year to Date Gen Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY17	Aug-17	Aug-16		
\$ 575,020	\$ 524,018	\$ 514,289	\$ (9,729)	91.1%
179,598	163,574	141,541	\$ (22,033)	91.1%
1,475,640	1,308,937	977,190	\$ (331,747)	88.7%
446,516	352,819	230,916	\$ (121,903)	79.0%
210,900	143,992	168,488	\$ 24,496	68.3%
166,633	125,620	106,525	\$ (19,095)	75.4%
580,600	493,627	479,030	\$ (14,597)	85.0%
3,181,279	2,802,204	2,447,687	\$ (354,517)	88.1%
355,650	248,955	206,340	\$ (42,616)	70.0%
1,696,793	1,473,736	866,335	\$ (607,402)	86.9%
459,380	462,112	449,713	\$ (12,400)	100.6%
3,576,241	3,188,369	3,132,249	\$ (56,120)	89.2%
238,787	194,971	134,927	\$ (60,044)	81.7%
402,400	326,077	281,389	\$ (44,689)	81.0%
1,202,462	1,018,171	741,981	\$ (276,189)	84.7%
430,593	390,501	328,589	\$ (61,913)	90.7%
765,706	705,056	697,473	\$ (7,583)	92.1%
\$ 15,944,198	13,922,740	11,904,661	\$ (2,018,079)	87.3%

General Fund

FY 2017 Expenditure Explanation

YTD Through August 2017 (92% of Fiscal Year)

- Expenditures YTD
 - 87% of amended budget
 - With encumbrances of \$232,711 = 88% of amended budget
 - Last year: expenditures + encumbrances = 95% of budget
- Dept spending leveling off as we near year-end
- Significant expenditures in August:
 - IT - software support \$13K and equipment leases \$9K
 - Finance - quarterly tax appraisal fees \$17K
 - Fire - replace Self Contained Breathing Apparatus (SCBA) \$148K
 - Parks - contract mowing \$24K

Utility Fund

Unaudited FY 2017 Revenues & Expenditures

August 2017 (92% of Fiscal Year)

Month to Date Utility Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Aug-16	Aug-17		
\$ 37,364	\$ 38,531	\$ 1,168	3.1%
662,369	643,931	(18,438)	-2.8%
244,811	268,862	24,050	9.8%
\$944,544	\$ 951,324	\$ 6,780	0.7%

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY17	Aug-17	Aug-16		
\$1,007,825	\$ 1,007,707	\$ 177,217	\$ 830,490	100.0%
5,500,000	4,861,974	5,118,113	(256,138)	88.4%
3,097,504	2,932,557	2,639,635	292,922	94.7%
\$9,605,329	\$ 8,802,238	\$ 7,934,964	\$ 867,274	91.6%

Other Revenue

Water Revenue

Sewer Revenue

Total

Month to Date Utility Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Aug-16	Aug-17		
\$ 448,078	\$ 441,678	\$ 6,400	1.4%
238,063	280,169	(42,106)	-17.7%
46,048	60,232	(14,184)	-30.8%
-	-	-	
\$ 732,189	\$ 782,079	\$ (49,889)	-6.8%

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY17	Aug-17	Aug-16		
\$5,245,458	\$ 4,649,627	\$ 4,074,847	\$ (574,779)	88.6%
2,678,039	2,566,735	2,075,310	(491,425)	95.8%
831,832	583,591	606,791	23,200	70.2%
850,000	-	-	-	0.0%
\$9,605,329	\$ 7,799,952	\$ 6,756,948	\$(1,043,005)	81.2%

Water Distribution

Wastewater Collection

Billing & Collection

Other Uses (transfers)

Total

Utility Fund

FY 2017 Revenue & Expenditure Explanations

YTD Through August 2017 (92% of Fiscal Year)

- Other Revenue - Budget amendment in June (use of FB)
- Water revenue
 - 88% of FY17 budget
 - 103% of FY16 budget
- Wastewater revenue
 - 95% of FY17 budget
 - 97% of FY16 budget
- Water and sewer costs higher than prior year



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Questions
FY 2017
August 2017