



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2017

July 2017

Account Balances

Accounts	1/31/2017	2/28/2017	3/31/2017	4/30/2017	5/31/2017	6/30/2017	7/31/2017
Operating	(53,522.10)	1,304,717.60	834,517.34	1,544,401.68	1,482,776.24	1,752,096.82	1,120,224.42
Impact Fees	713,729.99	649,398.82	726,942.22	730,932.22	731,371.04	776,507.44	803,516.62
Park Escrow	209,401.36	210,595.94	210,708.83	210,834.42	210,975.06	211,024.08	211,059.92
General Obligation	4,326,170.70	1,265,940.08	1,321,273.09	1,333,111.12	1,350,860.74	1,364,676.42	1,376,992.36
Series 2009 GO	630,928.89	665,576.35	431,448.41	431,679.87	431,939.03	432,029.35	432,093.27
Series 2009 CO	2,063,828.56	2,064,655.08	2,065,651.22	2,066,759.35	2,068,000.15	2,068,432.60	2,068,738.64
General Fund	8,764,546.68	9,587,590.60	8,935,166.63	7,959,053.69	7,128,247.62	5,600,770.89	5,569,480.05
Utility Fund	4,475,595.68	2,939,477.76	2,963,588.16	2,689,688.06	2,896,497.73	3,104,290.57	3,243,017.07
Murphy Dev Dist	1,365,855.95	1,361,959.13	1,362,432.21	1,362,432.21	1,208,786.17	1,208,968.18	1,189,762.06
Community Dev Corp	201,524.61	202,100.69	202,209.02	145,135.54	137,064.99	137,096.83	128,951.82
Cap Improvement	20,765.03	20,774.27	20,785.40	20,797.79	20,811.67	20,816.50	20,820.04
Sidewalk Escrow	<u>23,239.72</u>	<u>23,249.03</u>	<u>23,260.25</u>	<u>23,272.73</u>	<u>23,286.70</u>	<u>23,291.57</u>	<u>23,295.01</u>
Bank Balances	22,742,065.07	20,261,640.59	19,097,982.78	18,518,098.68	17,690,617.14	16,700,001.25	16,187,951.28
Interest-Monthly	8,881.77	8,218.36	8,945.06	9,364.15	10,004.95	3,415.58	2,334.39
Interest Rate	0.56%	0.52%	0.57%	0.65%	0.71%	0.25%	0.18%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2017	FY 2016	FY 2015	FY 2014
	Oct16-Sept17	Oct 15-Sept16	Oct 14-Sept 15	Oct 13– Sept 14
October	315,225	281,380	256,573	230,645
November	367,586	320,228	306,941	293,100
December	317,271	273,354	254,308	230,250
January	325,215	271,779	268,832	236,866
February	393,289	427,779	362,080	332,992
March	278,629	260,852	231,999	183,310
April	273,618	248,343	271,760	211,145
May	380,817	382,262	335,600	303,161
June	315,550	313,231	272,186	260,628
July	364,693	345,544	284,764	300,079
August	346,099	429,094	325,586	306,831
September		<u>317,853</u>	<u>321,146</u>	<u>259,099</u>
Total	<u>3,677,992</u>	<u>3,871,699</u>	<u>3,491,775</u>	<u>3,148,106</u>

FY17 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax reported for August
 - June sales
 - Two month lag
- August sales tax collections
 - \$82,995 less than Aug '16; \$20,513 more than Aug '15
 - 19% under Aug '16 collections; 6% over Aug '15
 - 3% increase YTD
- 5 out of 10 months of double digit increases; May & June relatively flat; July increased; Aug decreased
- If Sept flat, will be slightly > FY16 & > FY17 Budget

General Fund

Unaudited FY 2017 Revenues

July 2017 (83% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jul-16	Jul-17			
\$ 13,032	\$ 27,491	\$ 14,460		111.0%
178,235	190,420	12,185		6.8%
12,234	6,318	(5,916)		-48.4%
145,592	53,258	(92,334)		-63.4%
75,156	75,965	809		1.1%
88,037	490,771	402,735		457.5%
24,633	29,307	4,674		19.0%
	-	-		
\$ 536,918	\$ 873,531	\$ 336,613		62.7%

Year to Date Gen Fund Revenues					
Revenue	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY17	Jul-17	Jul-16		
Property tax	\$ 7,115,300	\$ 7,175,533	\$ 6,576,225	\$ 599,308	100.8%
Sales tax	1,932,000	1,693,313	1,582,331	110,982	87.6%
Franchise tax	1,047,100	901,168	943,773	(42,604)	86.1%
Permits & licenses	775,459	575,726	871,109	(295,383)	74.2%
Solid waste	905,000	767,818	760,935	6,883	84.8%
Other revenue	3,002,338	3,280,188	1,435,015	1,845,173	109.3%
Court revenue	300,000	255,676	207,721	47,955	85.2%
Other sources	867,000	-	-	-	0.0%
Total	\$ 15,944,197	\$ 14,649,422	\$ 12,377,109	\$ 2,272,313	91.9%

General Fund

FY 2017 Revenue Explanation

YTD Through July 2017 (83% of Fiscal Year)

- Property Taxes - \$7.2 million, or 101% of budget
- Sales Taxes - \$1.7 million, or 88% of budget
- Franchise Fees - \$901K, or 94% of budget
- Other Revenue
 - ✓ Miscellaneous Revenue:
 - Final TML payment \$194,712
 - PC Contractor settlement \$213,953
 - ✓ Drainage Fees of \$186,622 (84% of amended budget)
 - ✓ Solid Waste Revenue \$767,818 (85% of budget)
 - ✓ EMS Revenue \$183,495 (90% of budget)
- Municipal Court Revenue - \$225,676, or 85% of budget
- Permits & Licenses
 - ✓ 8 SF permit issued in July 2017; 29 total year to date
 - ✓ 1 SF permit issued in July 2016; 43 total year to date

General Fund

Unaudited FY 2017 Expenditures

July 2017 (83% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jul-16	Jul-17			
\$ 81,306	\$ 60,833	\$ 20,472		25.2%
15,583	16,857	\$ (1,274)		-8.2%
101,849	110,404	\$ (8,555)		-8.4%
17,821	17,833	\$ (11)		-0.1%
11,780	9,071	\$ 2,708		23.0%
8,181	10,997	\$ (2,816)		-34.4%
41,473	28,663	\$ 12,810		30.9%
331,956	206,652	\$ 125,304		37.7%
17,162	22,969	\$ (5,807)		-33.8%
40,088	58,159	\$ (18,071)		-45.1%
52,023	53,214	\$ (1,191)		-2.3%
395,357	273,604	\$ 121,753		30.8%
20,664	13,265	\$ 7,399		35.8%
32,578	24,117	\$ 8,461		26.0%
83,384	90,383	\$ (6,999)		-8.4%
39,737	28,877	\$ 10,860		27.3%
63,271	128,885	\$ (65,614)		-103.7%
\$ 1,354,213	\$ 1,154,784	\$ 199,429		14.7%

Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Development
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY17	Jul-17	Jul-16			
\$ 575,020	\$ 498,645	\$ 474,348	\$ (24,297)		86.7%
179,598	151,066	129,289	\$ (21,778)		84.1%
1,475,640	1,247,550	882,622	\$ (364,928)		84.5%
446,516	322,186	199,883	\$ (122,303)		72.2%
210,900	134,608	110,512	\$ (24,096)		63.8%
166,633	107,413	100,658	\$ (6,754)		64.5%
580,600	446,264	433,168	\$ (13,096)		76.9%
3,181,279	2,453,133	2,237,454	\$ (215,679)		77.1%
355,650	234,507	165,298	\$ (69,209)		65.9%
1,696,793	1,441,659	389,937	\$ (1,051,722)		85.0%
459,380	429,193	406,832	\$ (22,361)		93.4%
3,576,241	2,940,078	2,878,513	\$ (61,565)		82.2%
238,787	134,534	121,557	\$ (12,977)		56.3%
402,400	297,559	254,050	\$ (43,509)		73.9%
1,202,462	923,742	665,177	\$ (258,566)		76.8%
430,593	359,294	300,606	\$ (58,688)		83.4%
765,706	640,071	634,273	\$ (5,798)		83.6%
\$ 15,944,198	\$ 12,761,502	\$ 10,384,177	\$ (2,377,325)		80.0%

General Fund

FY 2017 Expenditure Explanation

YTD Through July 2017 (83% of Fiscal Year)

- Expenditures overall are at 80% of amended budget
- Dept spending leveling off as we near year-end
- Significant expenditures in July:
 - Administration – Insurance renewals – property & liability \$33K
 - IT equipment leases \$11K
 - Facilities building & ground repairs \$27K
 - Police lockers \$8K
 - Parks contract mowing \$12K
 - Solid waste charges \$129K (includes two months)

Utility Fund

Unaudited FY 2017 Revenues & Expenditures

July 2017 (83% of Fiscal Year)

Month to Date Utility Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Jul-16	Jul-17		
\$ 21,831	\$ 18,974	\$ (2,856)	-13.1%
835,333	521,895	(313,438)	-37.5%
248,307	266,067	17,760	7.2%
\$1,105,471	\$ 806,936	\$ (298,535)	-27.0%

Other Revenue

Water Revenue

Sewer Revenue

Total

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY17	Jul-17	Jul-16		
\$1,007,825	\$ 969,175	\$ 139,853	\$ 829,323	96.2%
5,500,000	4,218,043	4,455,743	(237,700)	76.7%
3,097,504	2,663,695	2,394,823	268,872	86.0%
\$9,605,329	\$ 7,850,914	\$ 6,990,420	\$ 860,494	81.7%

Month to Date Utility Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Jul-16	Jul-17		
\$ 397,389	\$ 389,779	\$ 7,610	1.9%
128,302	161,415	(33,113)	-25.8%
113,970	49,762	64,209	56.3%
-	-	-	-
\$ 639,661	\$ 600,955	\$ 38,706	6.1%

Water Distribution

Wastewater Collection

Billing & Collection

Other Uses (transfers)

Total

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY17	Jul-17	Jul-16		
\$5,245,458	\$ 4,207,949	\$ 3,626,769	\$ (581,179)	80.2%
2,678,039	2,286,566	1,837,247	(449,319)	85.4%
831,832	523,359	560,742	37,383	62.9%
850,000	-	-	-	0.0%
\$9,605,329	\$ 7,017,874	\$ 6,024,758	\$(993,115)	73.1%

Utility Fund

FY 2017 Revenue & Expenditure Explanations

YTD Through July 2017 (83% of Fiscal Year)

- Budget amendment has been recorded
- Water revenue
 - 77% of FY17 budget
 - 90% of FY16 budget
- Wastewater revenue
 - 86% of FY17 budget
 - 88% of FY16 budget
- Water and sewer costs higher than prior year
- Wet summer is impacting sales (usage)



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Questions

FY 2017

July 2017