



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2017

June 2017

Account Balances

Accounts	12/31/2016	1/31/2017	2/28/2017	3/31/2017	4/30/2017	5/31/2017	6/30/2017
Operating	916,708.06	(53,522.10)	1,304,717.60	834,517.34	1,544,401.68	1,482,776.24	1,752,096.82
Impact Fees	707,701.94	713,729.99	649,398.82	726,942.22	730,932.22	731,371.04	776,507.44
Park Escrow	209,302.07	209,401.36	210,595.94	210,708.83	210,834.42	210,975.06	211,024.08
General Obligation	3,271,616.63	4,326,170.70	1,265,940.08	1,321,273.09	1,333,111.12	1,350,860.74	1,364,676.42
Series 2009 GO	832,716.76	630,928.89	665,576.35	431,448.41	431,679.87	431,939.03	432,029.35
Series 2009 CO	2,062,947.85	2,063,828.56	2,064,655.08	2,065,651.22	2,066,759.35	2,068,000.15	2,068,432.60
General Fund	6,118,117.58	8,764,546.68	9,587,590.60	8,935,166.63	7,959,053.69	7,128,247.62	5,600,770.89
Utility Fund	4,286,348.83	4,475,595.68	2,939,477.76	2,963,588.16	2,689,688.06	2,896,497.73	3,104,290.57
Murphy Dev Dist	1,365,436.24	1,365,855.95	1,361,959.13	1,362,432.21	1,362,432.21	1,208,786.17	1,208,968.18
Community Dev Corp	201,429.06	201,524.61	202,100.69	202,209.02	145,135.54	137,064.99	137,096.83
Cap Improvement	20,755.18	20,765.03	20,774.27	20,785.40	20,797.79	20,811.67	20,816.50
Sidewalk Escrow	<u>23,229.81</u>	<u>23,239.72</u>	<u>23,249.03</u>	<u>23,260.25</u>	<u>23,272.73</u>	<u>23,286.70</u>	<u>23,291.57</u>
Bank Balances	20,016,310.01	22,742,065.07	20,261,640.59	19,097,982.78	18,518,098.68	17,690,617.14	16,700,001.25
Interest-Monthly	5,833.60	8,881.77	8,218.36	8,945.06	9,364.15	10,004.95	3,415.58
Interest Rate	0.42%	0.56%	0.52%	0.57%	0.65%	0.71%	0.25%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2017	FY 2016	FY 2015	FY 2014
	Oct16-Sept17	Oct 15-Sept16	Oct 14-Sept 15	Oct 13– Sept 14
October	315,225	281,380	256,573	230,645
November	367,586	320,228	306,941	293,100
December	317,271	273,354	254,308	230,250
January	325,215	271,779	268,832	236,866
February	393,289	427,779	362,080	332,992
March	278,629	260,852	231,999	183,310
April	273,618	248,343	271,760	211,145
May	380,817	382,262	335,600	303,161
June	315,550	313,231	272,186	260,628
July	364,693	345,544	284,764	300,079
August		429,094	325,586	306,831
September		<u>317,853</u>	<u>321,146</u>	<u>259,099</u>
Total	<u>3,331,892</u>	<u>3,871,699</u>	<u>3,491,775</u>	<u>3,148,106</u>

FY17 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax reported for July:
 - May sales
 - Two month lag
- July sales tax collections
 - \$19,149 more than last July
 - 6% over last July collections
 - 7% increase YTD
- 5 out of 10 months of double digit increases; May & June relatively flat; July increasing again
- Even if Aug & Sept flat, will still > FY16 & > FY17 Budget

General Fund

Unaudited FY 2017 Revenues

June 2017 (75% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jun-16	Jun-17			
\$ 18,524	\$ 21,682	\$ 3,158	17.0%	
158,612	157,936	(677)	-0.4%	
5,746	75,051	69,305	1206.1%	
138,929	58,579	(80,350)	-57.8%	
76,468	76,495	27	0.0%	
641,104	1,217,581	576,476	89.9%	
18,419	20,771	2,352	12.8%	
	-	-		
\$ 1,057,803	\$ 1,628,094	\$ 570,291	53.9%	

Year to Date Gen Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
Revenue	FY17	Jun-17	Jun-16		
Property tax	\$ 7,115,300	\$ 7,148,042	\$ 6,563,194	\$ 584,848	100.5%
Sales tax	1,932,000	1,502,893	1,404,095	98,797	77.8%
Franchise tax	1,047,100	894,850	931,539	(36,688)	85.5%
Permits & licenses	775,459	522,468	725,517	(203,049)	67.4%
Solid waste	905,000	691,854	685,780	6,074	76.4%
Other revenue	3,002,338	2,789,417	1,346,979	1,442,438	92.9%
Court revenue	300,000	226,368	183,088	43,280	75.5%
Other sources	867,000	-	-	-	0.0%
Total	\$ 15,944,197	\$ 13,775,891	\$ 11,840,191	\$ 1,935,700	86.4%

General Fund

FY 2017 Revenue Explanation

YTD Through June 2017 (75% of Fiscal Year)

- Property Taxes - \$7.1 million, or 105% of budget
- Sales Taxes - \$1.5 million, or 78% of budget
- Franchise fees - \$895K, or 86% of budget
- Other revenue
 - ✓ Fund Balance transfers recorded \$1,011,700 for capital; \$109,694 for budget amendment
 - ✓ TML insurance payments of \$795,245
 - ✓ Drainage fees of \$168,099 (240% of budget)
 - ✓ Solid Waste Revenue \$691,854 (76% of budget)
 - ✓ EMS Revenue \$167,518 (82% of budget)
- Municipal Court revenue - \$226,368, or 75% of budget
- Permits & Licenses
 - ✓ 0 SF permit issued in June 2017; 21 total year to date
 - ✓ 4 SF permits issued in June 2016; 42 total year to date

General Fund

Unaudited FY 2017 Expenditures

June 2017 (75% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jun-16	Jun-17			
\$ 37,772	\$ 32,544	\$ 5,228		13.8%
11,444	21,987	\$ (10,543)		-92.1%
56,092	133,933	\$ (77,841)		-138.8%
24,756	57,654	\$ (32,898)		-132.9%
14,064	14,289	\$ (225)		-1.6%
5,297	18,503	\$ (13,207)		-249.3%
66,338	54,568	\$ 11,770		17.7%
209,747	543,552	\$ (333,805)		-159.1%
14,987	20,538	\$ (5,550)		-37.0%
63,684	101,743	\$ (38,059)		-59.8%
37,050	52,029	\$ (14,979)		-40.4%
341,525	379,218	\$ (37,694)		-11.0%
9,855	17,061	\$ (7,206)		-73.1%
29,978	32,507	\$ (2,529)		-8.4%
65,025	125,738	\$ (60,713)		-93.4%
27,228	42,016	\$ (14,788)		-54.3%
64,101	63,668	\$ 433		0.7%
\$ 1,078,943	\$ 1,711,548	\$ (632,605)		-58.6%

Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Development
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY17	Jun-17	Jun-16			
\$ 575,020	\$ 437,812	\$ 393,043	\$ (44,769)		76.1%
179,598	134,209	113,706	\$ (20,504)		74.7%
1,475,640	1,137,147	780,773	\$ (356,373)		77.1%
446,516	304,353	182,062	\$ (122,291)		68.2%
210,900	125,537	98,732	\$ (26,804)		59.5%
166,633	96,415	92,477	\$ (3,938)		57.9%
580,600	417,601	391,695	\$ (25,906)		71.9%
3,181,279	2,245,392	1,905,498	\$ (339,894)		70.6%
355,650	211,538	148,135	\$ (63,403)		59.5%
1,696,793	1,383,500	349,849	\$ (1,033,651)		81.5%
459,380	375,979	354,809	\$ (21,170)		81.8%
3,576,241	2,666,474	2,483,156	\$ (183,317)		74.6%
238,787	121,269	100,892	\$ (20,377)		50.8%
402,400	273,442	221,472	\$ (51,970)		68.0%
1,202,462	833,359	581,793	\$ (251,566)		69.3%
430,593	330,418	260,869	\$ (69,549)		76.7%
765,706	511,186	571,002	\$ 59,816		66.8%
\$ 15,944,198	\$ 11,605,630	\$ 9,029,964	\$ (2,575,666)		72.8%

General Fund

FY 2017 Expenditure Explanation

YTD Through June 2017 (75% of Fiscal Year)

- Expenditures overall are at 73% of budget
- Budget amendment recorded; Dept spending should level out over next 2 mos.
- Significant expenditures in June:
 - Fire Dept purchased new Mini Pumper for \$250K
 - IT software support \$55K and equipment leases \$21K
 - Facilities building & ground repairs \$67K
 - Parks contract mowing \$24K
 - Solid waste charges \$64K

Utility Fund

Unaudited FY 2017 Revenues & Expenditures

June 2017 (75% of Fiscal Year)

Month to Date Utility Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Jun-16	Jun-17		
\$ 10,651	\$ 811,366	\$ 800,716	7518.1%
572,419	549,720	(22,699)	-4.0%
240,862	267,597	26,735	11.1%
\$ 823,931	\$ 1,628,683	\$ 804,752	97.7%

Other Revenue

Water Revenue

Sewer Revenue

Total

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY17	Jun-17	Jun-16		
\$1,007,825	\$ 950,201	\$ 118,022	\$ 832,179	94.3%
5,500,000	3,696,148	3,620,410	75,738	67.2%
3,097,504	2,397,628	2,146,516	251,112	77.4%
\$9,605,329	\$ 7,043,978	\$ 5,884,948	\$ 1,159,029	73.3%

Month to Date Utility Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
Jun-16	Jun-17		
\$ 352,645	\$ 401,783	\$ (49,139)	-13.9%
126,389	166,529	(40,139)	-31.8%
49,721	41,390	8,331	16.8%
-	-	-	
\$ 528,755	\$ 609,701	\$ (80,947)	-15.3%

Water Distribution

Wastewater Collection

Billing & Collection

Other Uses (transfers)

Total

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY17	Jun-17	Jun-16		
\$5,245,458	\$ 3,818,170	\$ 3,229,381	\$ (588,789)	72.8%
2,678,039	2,125,151	1,708,945	(416,207)	79.4%
831,832	473,597	446,772	(26,825)	56.9%
850,000	-	-	-	0.0%
\$9,605,329	\$ 6,416,919	\$ 5,385,098	\$(1,031,821)	66.8%

Utility Fund

FY 2017 Revenue & Expenditure Explanations

YTD Through June 2017 (75% of Fiscal Year)

- Budget amendment has been recorded
- Water revenue
 - 67% of FY17 budget
 - 79% of FY16 budget
- Wastewater revenue
 - 77% of FY17 budget
 - 80% of FY16 budget
- Other revenue – Fund Balance transfer \$798,325 - in June
- Water and sewer costs higher than prior year
- Wet summer is impacted sales (usage)

**City of Murphy
Investment Report
June 30, 2017**

	March 31, 2017	June 30, 2017	Changes
	Amounts	Amounts	
Checking Accounts			
General Fund	\$ 8,935,166.63	\$ 5,600,770.89	\$ (3,334,395.74)
Utility Fund (Water Fund)	2,963,588.16	3,104,290.57	140,702.41
Impact Fees Fund	726,942.22	776,507.44	49,565.22
Operating Account	834,517.34	1,752,096.82	917,579.48
Total Checking	\$ 13,460,214.35	\$ 11,233,665.72	\$ (2,226,548.63)
Interest Rate	0.57%	0.25%	-0.32%
 Money Market Accounts			
Capital Fund (Cap Improvement Fund)	\$ 20,785.40	\$ 20,816.50	\$ 31.10
General Fund Park Escrow	64,596.22	64,692.86	96.64
Paving Escrow Gables - Ph I & II	103,160.88	103,315.22	154.34
Hunters Landing Ph 5 Betsy Lane Escrow	42,951.73	43,016.00	64.27
Sidewalk Escrow	23,260.25	23,291.57	31.32
Murphy Municipal Development District	1,362,432.21	1,208,968.18	(153,464.03)
Community Development Corporation 4B	202,209.02	137,096.83	(65,112.19)
Debt Service (Gen Ob Fund)	1,321,273.09	1,364,676.42	43,403.33
General Capital Fund (Series 09 GO)	397,037.05	397,571.66	534.61
2010 Tax Notes			-
Escrow Account for Keith Brown	15,939.08	15,960.54	21.46
Escrow Account for Melissa Williams	18,472.28	18,497.15	24.87
Utility Capital Fund (Series 09 CO)	2,065,651.22	2,068,432.60	2,781.38
Total Money Market	\$ 5,637,768.43	\$ 5,466,335.53	\$ (171,432.90)
Interest Rate	0.57%	0.25%	-0.32%
Total Checking and Money Market	\$ 19,097,982.78	\$ 16,700,001.25	\$ (2,397,981.53)

Karen L. Montgomery
Karen L. Montgomery
Finance Director



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Questions

FY 2017

June, 2017