



CITY OF \_\_\_\_\_  
**MURPHY**  
LIFE LIVED AT YOUR PACE

# **Unaudited Financial Information**

**FY 2017**

**May 2017**

# Account Balances

<b>Accounts</b>	<b><u>11/30/2016</u></b>	<b><u>12/31/2016</u></b>	<b><u>01/31/2017</u></b>	<b><u>02/28/2017</u></b>	<b><u>03/31/2017</u></b>	<b><u>04/30/2017</u></b>	<b><u>05/31/2017</u></b>
Operating	579,808.90	916,708.06	(53,522.10)	400,000.00	834,517.34	400,000.00	400,000.00
Impact Fees	708,920.03	707,701.94	713,729.99	649,398.82	726,942.22	730,932.22	731,371.04
Park Escrow	209,218.98	209,302.07	209,401.36	210,595.94	210,708.83	210,834.42	210,975.06
General Obligation	1,083,826.59	3,271,616.63	4,326,170.70	1,265,940.08	1,321,273.09	1,333,111.12	1,350,860.74
Series 2009 GO	1,129,193.66	832,716.76	630,928.89	665,576.35	431,448.41	431,679.87	431,939.03
Series 2009 CO	2,286,516.11	2,062,947.85	2,063,828.56	2,064,655.08	2,065,651.22	2,066,759.35	2,068,000.15
General Fund	3,354,898.34	6,118,117.58	8,764,546.68	9,587,590.60	8,935,166.63	7,959,053.69	7,128,247.62
Utility Fund	4,108,850.47	4,286,348.83	4,475,595.68	2,939,477.76	2,963,588.13	2,689,688.06	2,896,497.73
Murphy Dev Dist	1,364,948.13	1,365,436.24	1,365,855.95	1,361,959.13	1,362,432.21	1,362,432.21	1,208,786.17
Community Dev Corp	201,349.06	201,429.06	201,524.61	202,100.69	202,209.02	145,135.54	137,064.99
Cap Improvement	20,746.94	20,755.18	20,765.03	20,774.27	20,785.40	20,797.79	20,811.67
Sidewalk Escrow	23,221.50	23,229.81	23,239.72	23,249.03	23,260.25	23,272.73	23,286.70
<b>Bank Balances</b>	<b><u>15,071,498.71</u></b>	<b><u>20,016,310.01</u></b>	<b><u>22,742,065.07</u></b>	<b><u>19,391,317.75</u></b>	<b><u>19,097,982.78</u></b>	<b><u>17,373,697.00</u></b>	<b><u>16,607,840.90</u></b>
Interest-Monthly	4,642.52	5,833.60	8,881.77	8,218.36	8,945.06	9,364.15	10,004.95
Interest Rate	0.38%	0.43%	0.56%	0.52%	0.57%	0.65%	0.71%

# Sales Tax – 2%

## General Fund/MDD/CDC

	FY 2017	FY 2016	FY 2015	FY 2014
	Oct16-Sept17	Oct 15-Sept16	Oct 14-Sept 15	Oct 13– Sept 14
October	315,225	281,380	256,573	230,645
November	367,586	320,228	306,941	293,100
December	317,271	273,354	254,308	230,250
January	325,215	271,779	268,832	236,866
February	393,289	427,779	362,080	332,992
March	278,629	260,852	231,999	183,310
April	273,618	248,343	271,760	211,145
May	380,817	382,262	335,600	303,161
June	315,550	313,231	272,186	260,628
July		345,544	284,764	300,079
August		429,094	325,586	306,831
September		<u>317,853</u>	<u>321,146</u>	<u>259,099</u>
Total	<u>2,967,200</u>	<u>3,871,699</u>	<u>3,491,775</u>	<u>3,148,106</u> <sup>3</sup>

# FY17 Sales Tax – 2%

## General Fund/MDD/CDC

- Sales tax reported for June:
  - April sales
  - Two month lag
- June sales tax collections
  - \$2,319 more than last June
  - 101% of last June collections
  - 8% increase YTD
- 5 out of 9 months of double digit increases; May & June relatively flat
- If July – Sept remain flat, will still > FY16 & > FY17 Budget

# General Fund

## Unaudited FY 2017 Revenues

### May 2017 (67% of Fiscal Year)

Month to Date Gen Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
May-16	May-17		
\$32,475	\$27,506	\$(4,969)	-15.3%
191,648	197,015	5,366	2.8%
82,477	8,325	(74,152)	-89.9%
124,738	36,468	(88,270)	-70.8%
76,042	76,048	6	0.0%
119,186	105,082	(14,104)	-11.8%
19,159	30,261	11,102	57.9%
	-	-	
<b>\$645,724</b>	<b>\$480,705</b>	<b>\$(165,019)</b>	<b>-25.6%</b>

Year to Date Gen Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY17	May-17	May-16		
<b>Revenue</b>				
<b>Property tax</b>	\$7,115,300	\$7,126,359	\$6,544,670	\$581,690 100.2%
<b>Sales tax</b>	1,932,000	1,344,957	1,245,483	99,474 69.6%
<b>Franchise tax</b>	1,047,100	819,800	925,793	(105,993) 78.3%
<b>Permits &amp; licenses</b>	688,000	463,889	586,588	(122,699) 67.4%
<b>Solid waste</b>	905,000	615,359	609,312	6,047 68.0%
<b>Other revenue</b>	891,100	1,571,836	705,874	865,962 176.4%
<b>Court revenue</b>	300,000	205,597	164,669	40,928 68.5%
<b>Other sources</b>	867,000	-	-	- 0.0%
<b>Total</b>	<b>\$13,745,500</b>	<b>\$12,147,797</b>	<b>\$10,782,388</b>	<b>\$1,365,409 88.4%</b>

# General Fund

## FY 2017 Revenue Explanation

### YTD Through May 2017 (67% of Fiscal Year)

- Property Taxes - \$7.1 million, or 100% of budget
- Sales Taxes - \$1.3 million, or 70% of budget
- Franchise fees - \$820K, or 78% of budget
- Other revenue
  - ✓ TML insurance payments of \$795,245 (not budgeted)
  - ✓ Drainage fees of \$149,536 (214% of budget)
  - ✓ Solid Waste Revenue \$615,359 (68% of budget)
  - ✓ EMS Revenue \$142,600 (70% of budget)
- Municipal Court revenue - \$205,597, or 69% of budget
- Permits & Licenses
  - ✓ 0 SF permit issued in May 2017; 21 total year to date
  - ✓ 2 SF permits issued in May 2016; 38 total year to date

# General Fund

## Unaudited FY 2017 Expenditures

### May 2017 (67% of Fiscal Year)

Month to Date Gen Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
May-16	May-17		
\$47,156	\$24,158	\$22,998	48.8%
11,641	10,041	\$1,600	13.7%
50,046	67,313	\$(17,267)	-34.5%
26,781	108,715	\$(81,934)	-305.9%
9,627	27,400	\$(17,772)	-184.6%
4,914	11,429	\$(6,515)	-132.6%
48,821	47,075	\$1,747	3.6%
194,826	185,000	\$9,826	5.0%
16,140	16,715	\$(574)	-3.6%
27,114	198,110	\$(170,996)	-630.6%
33,530	26,729	\$6,801	20.3%
307,136	287,710	\$19,426	6.3%
12,444	13,162	\$(718)	-5.8%
27,355	28,139	\$(785)	-2.9%
62,803	99,791	\$(36,988)	-58.9%
27,668	28,971	\$(1,303)	-4.7%
64,251	(335)	\$64,586	100.5%
<b>\$972,254</b>	<b>\$1,180,121</b>	<b>\$(207,868)</b>	<b>-21.4%</b>

**Administration**  
**Human Resources**  
**Information Technology**  
**City Council**  
**City Secretary**  
**Economic Development**  
**Finance**  
**Fire**  
**Public Works**  
**Facilities**  
**Community Development**  
**Police**  
**Animal Control**  
**Recreation**  
**Parks**  
**Municipal Court**  
**Solid Waste**

Year to Date Gen Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY17	May-17	May-16		
\$598,700	\$405,268	\$355,271	\$(49,997)	67.7%
181,800	112,222	102,262	\$(9,960)	61.7%
1,214,800	1,003,213	724,681	\$(278,532)	82.6%
473,600	246,699	157,306	\$(89,393)	52.1%
205,900	111,248	84,668	\$(26,580)	54.0%
198,000	77,912	87,181	\$9,269	39.3%
547,600	363,033	325,357	\$(37,676)	66.3%
3,182,200	1,701,840	1,695,750	\$(6,090)	53.5%
364,700	191,000	133,148	\$(57,852)	52.4%
662,700	1,281,757	286,165	\$(995,592)	193.4%
494,500	323,950	317,759	\$(6,191)	65.5%
3,675,800	2,287,255	2,141,631	\$(145,624)	62.2%
237,100	104,208	91,037	\$(13,170)	44.0%
386,400	240,935	191,494	\$(49,441)	62.4%
1,232,600	707,621	516,768	\$(190,853)	57.4%
432,900	288,402	233,641	\$(54,761)	66.6%
775,100	447,518	506,901	\$59,383	57.7%
<b>\$14,864,400</b>	<b>\$9,894,082</b>	<b>\$7,951,021</b>	<b>\$(1,943,061)</b>	<b>66.6%</b>

# General Fund

## FY 2017 Expenditure Explanation

### YTD Through May 2017 (67% of Fiscal Year)

- Expenditures are at 67% of budget
- Key variances from last month still affecting YTD results:
  - Facilities is over budget due to 2016 hail storm & other emergencies that arose (FY17 - \$702,912 )
  - IT Dept is 83% expended due to hardware purchases & equipment leases; insufficient budget
  - Pay plan increases in all departments
  - Timing of purchases affects variances



# Utility Fund

## Unaudited FY 2017 Revenues & Expenditures

### May 2017 (67% of Fiscal Year)

Month to Date Utility Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
May-16	May-17		
\$16,006	\$11,507	\$(4,499)	-28.1%
369,224	444,333	75,109	20.3%
242,357	265,381	23,024	9.5%
<b>\$627,586</b>	<b>\$721,220</b>	<b>\$93,634</b>	<b>14.9%</b>

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY17	May-17	May-16		
\$193,000	\$138,835	\$107,372	\$31,464	71.9%
6,038,500	3,146,429	3,047,991	98,437	52.1%
3,430,520	2,130,031	1,905,654	224,377	62.1%
<b>\$9,662,020</b>	<b>\$5,415,295</b>	<b>\$5,061,017</b>	<b>\$354,278</b>	<b>56.0%</b>

Month to Date Utility Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
May-16	May-17		
\$335,640	\$375,319	\$(39,679)	-11.8%
208,758	158,397	50,361	24.1%
39,916	42,139	(2,223)	-5.6%
-	-	-	
<b>\$584,314</b>	<b>\$575,855</b>	<b>\$8,459</b>	<b>1.4%</b>

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY17	May-17	May-16		
\$5,190,600	\$3,416,387	\$2,876,736	\$(539,651)	65.8%
2,640,900	1,958,623	1,582,556	(376,067)	74.2%
803,500	432,208	397,051	(35,157)	53.8%
850,000	-	-	-	0.0%
<b>\$9,485,000</b>	<b>\$5,807,217</b>	<b>\$4,856,343</b>	<b>\$(950,874)</b>	<b>61.2%</b>

Other Revenue  
Water Revenue  
Sewer Revenue  
Total

Water Distribution  
Wastewater Collection  
Billing & Collection  
Other Uses (transfers)  
Total

# Utility Fund

## FY 2017 Revenue & Expenditure Explanations

### YTD Through May 2017 (67% of Fiscal Year)

- Water revenue
  - 52% of FY17 budget
  - 66% of FY16 budget
- Wastewater revenue
  - 62% of FY17 budget
  - 71% of FY16 budget
- Water and sewer costs higher than prior year
- Sales (usage) expected to increase in summer (weather dependent)



CITY OF \_\_\_\_\_  
**MURPHY**  
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**Questions**

**FY 2017**

**May, 2017**