



CITY OF _____
MURPHY
LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2017

April 2017

Account Balances

Accounts	<u>10/31/2016</u>	<u>11/30/2016</u>	<u>12/31/2016</u>	<u>01/31/2017</u>	<u>02/28/2017</u>	<u>03/31/2017</u>	<u>04/30/2017</u>
Operating	710,680.51	579,808.90	916,708.06	(53,522.10)	400,000.00	834,517.34	400,000.00
Impact Fees	753,843.35	708,920.03	707,701.94	713,729.99	649,398.82	726,942.22	730,932.22
Park Escrow	209,146.50	209,218.98	209,302.07	209,401.36	210,595.94	210,708.83	210,834.42
General Obligation	878,694.26	1,083,826.59	3,271,616.63	4,326,170.70	1,265,940.08	1,321,273.09	1,333,111.12
Series 2009 GO	1,340,361.10	1,129,193.66	832,716.76	630,928.89	665,576.35	431,448.41	431,679.87
Series 2009 CO	2,391,506.90	2,286,516.11	2,062,947.85	2,063,828.56	2,064,655.08	2,065,651.22	2,066,759.35
General Fund	3,932,231.29	3,354,898.34	6,118,117.58	8,764,546.68	9,587,590.60	8,935,166.63	7,959,053.69
Utility Fund	4,437,353.56	4,108,850.47	4,286,348.83	4,475,595.68	2,939,477.76	2,963,588.13	2,689,688.06
Murphy Dev Dist	1,364,522.77	1,364,948.13	1,365,436.24	1,365,855.95	1,361,959.13	1,362,432.21	1,362,432.21
Community Dev Corp	201,279.34	201,349.06	201,429.06	201,524.61	202,100.69	202,209.02	145,135.54
Cap Improvement	20,739.75	20,746.94	20,755.18	20,765.03	20,774.27	20,785.40	20,797.79
Sidewalk Escrow	23,214.27	23,221.50	23,229.81	23,239.72	23,249.03	23,260.25	23,272.73
Bank Balances	<u>16,263,573.60</u>	<u>15,071,498.71</u>	<u>20,016,310.01</u>	<u>22,742,065.07</u>	<u>19,391,317.75</u>	<u>19,097,982.78</u>	<u>17,373,697.00</u>
Interest-Monthly	4,961.76	4,642.52	5,833.60	8,881.77	8,218.36	8,945.06	9,364.15
Interest Rate	0.37%	0.38%	0.43%	0.56%	0.52%	0.57%	0.65%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2017	FY 2016	FY 2015	FY 2014
	Oct16-Sept17	Oct 15-Sept16	Oct 14-Sept 15	Oct 13– Sept 14
October	315,225	281,380	256,573	230,645
November	367,586	320,228	306,941	293,100
December	317,271	273,354	254,308	230,250
January	325,215	271,779	268,832	236,866
February	393,289	427,779	362,080	332,992
March	278,629	260,852	231,999	183,310
April	273,618	248,343	271,760	211,145
May	380,817	382,262	335,600	303,161
June		313,231	272,186	260,628
July		345,544	284,764	300,079
August		429,094	325,586	306,831
September		<u>317,853</u>	<u>321,146</u>	<u>259,099</u>
Total	<u>2,651,650</u>	<u>3,871,699</u>	<u>3,491,775</u>	<u>3,148,106</u> ³

FY17 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax reported for May:
 - March sales
 - Two month lag
- May sales tax collections
 - \$1,445 less than last May
 - 99.6% of last May collections
 - 8% increase YTD
- Feb only month significantly < same month in prior year
- 5 out of 8 months of double digit increases

General Fund

Unaudited FY 2017 Revenues

April 2017 (58% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Apr-16	Apr-17			
\$ 20,278	\$ 20,059	\$ (219)	-1.1%	Revenue
126,860	137,095	10,236	8.1%	Property tax
8,121	47,680	39,559	487.1%	Sales tax
105,469	40,771	(64,698)	-61.3%	Franchise tax
75,273	76,138	865	1.1%	Permits & licenses
84,700	123,538	38,838	45.9%	Solid waste
13,751	23,156	9,405	68.4%	Other revenue
	-	-		Court revenue
\$ 434,452	\$ 468,438	\$ 33,986	7.8%	Other sources
				Total

Year to Date Gen Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY17	Apr-17	Apr-16			
\$ 7,115,300	\$ 7,098,853	\$ 6,512,195	586,658	99.8%	Revenue
1,932,000	1,147,942	1,053,835	94,107	59.4%	Property tax
1,047,100	811,475	843,316	(31,841)	77.5%	Sales tax
688,000	427,421	461,850	(34,429)	62.1%	Franchise tax
905,000	539,311	533,269	6,041	59.6%	Permits & licenses
891,100	1,466,754	586,689	880,066	164.6%	Solid waste
300,000	175,336	145,510	29,826	58.4%	Other revenue
867,000	-	-	-	0.0%	Court revenue
\$ 13,745,500	\$ 11,667,092	\$ 10,136,663	\$ 1,530,429	84.9%	Other sources
					Total

General Fund

FY 2017 Revenue Explanation

YTD Through April 2017 (58% of Fiscal Year)

- Property Taxes - \$7.1 million, or 99.8% of budget
- Sales Taxes - \$1.2 million, or 59% of budget
- Other revenue
 - ✓ TML insurance payments of \$795,245 (not budgeted)
 - ✓ Drainage fees of \$131,021 (187% of budget)
 - ✓ Solid Waste Revenue \$539,311 (59% of budget)
 - ✓ EMS Revenue \$121,593 (59% of budget)
- Permits & Licenses
 - ✓ 1 SF permit issued in April 2017; 21 total year to date
 - ✓ 8 SF permits issued in April 2016; 36 total year to date

General Fund

Unaudited FY 2017 Expenditures

April 2017 (58% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Apr-16	Apr-17			
\$ 66,249	\$ 54,338	\$ 11,911		18.0%
13,252	12,736	\$ 516		3.9%
114,523	73,503	\$ 41,020		35.8%
22,106	21,532	\$ 573		2.6%
17,998	18,827	\$ (829)		-4.6%
9,051	11,650	\$ (2,599)		-28.7%
39,436	43,782	\$ (4,347)		-11.0%
216,434	208,205	\$ 8,230		3.8%
19,984	36,518	\$ (16,533)		-82.7%
47,438	140,319	\$ (92,881)		-195.8%
48,054	31,178	\$ 16,876		35.1%
277,226	268,126	\$ 9,100		3.3%
12,454	12,659	\$ (204)		-1.6%
25,420	33,364	\$ (7,944)		-31.3%
72,434	114,090	\$ (41,657)		-57.5%
30,911	28,769	\$ 2,142		6.9%
63,576	65,000	\$ (1,424)		-2.2%
\$ 1,096,548	\$ 1,174,596	\$ (78,048)		-7.1%

Administration

Human Resources

Information Technology

City Council

City Secretary

Economic Development

Finance

Fire

Public Works

Facilities

Community Development

Police

Animal Control

Recreation

Parks

Municipal Court

Solid Waste

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY17	Apr-17	Apr-16			
\$ 598,700	\$ 381,110	\$ 308,115	\$ (72,995)		63.7%
181,800	102,181	90,621	\$ (11,560)		56.2%
1,214,800	935,900	674,635	\$ (261,265)		77.0%
473,600	137,984	130,525	\$ (7,459)		29.1%
205,900	83,848	75,041	\$ (8,807)		40.7%
198,000	66,482	82,266	\$ 15,784		33.6%
547,600	315,958	276,535	\$ (39,423)		57.7%
3,182,200	1,516,840	1,500,925	\$ (15,916)		47.7%
364,700	174,286	117,008	\$ (57,278)		47.8%
662,700	1,083,647	259,051	\$ (824,597)		163.5%
494,500	297,220	284,229	\$ (12,991)		60.1%
3,675,800	1,999,546	1,834,496	\$ (165,050)		54.4%
237,100	91,046	78,593	\$ (12,453)		38.4%
386,400	212,796	164,139	\$ (48,656)		55.1%
1,232,600	607,830	453,965	\$ (153,865)		49.3%
432,900	259,431	205,973	\$ (53,458)		59.9%
775,100	447,853	442,650	\$ (5,203)		57.8%
\$ 14,864,400	\$ 8,713,960	\$ 6,978,767	\$ (1,735,193)		58.6%

General Fund

FY 2017 Expenditure Explanation

YTD Through April 2017 (58% of Fiscal Year)

- Expenditures are at 59% of budget
- Key variances from last month still affecting YTD results:
 - Facilities is over budget due to 2016 hail storm (FY17 - \$623,330)
 - IT Dept is 77% expended due to hardware purchases and equipment leases
 - Pay plan increases in all departments
 - Timing of purchases affects variances

Utility Fund

Unaudited FY 2017 Revenues & Expenditures

April 2017 (58% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Apr-16	Apr-17			
\$ 12,370	\$ 11,556	\$ (814)		-6.6%
421,954	427,695	5,740		1.4%
238,282	264,560	26,278		11.0%
\$ 672,606	\$ 703,810	\$ 31,204		4.6%

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY17	Apr-17	Apr-16		
\$ 193,000	\$ 127,328	\$ 91,366	\$ 35,963	66.0%
6,038,500	2,702,096	2,678,768	23,329	44.7%
3,430,520	1,864,650	1,663,297	201,353	54.4%
\$ 9,662,020	\$ 4,694,075	\$ 4,433,430	\$ 260,644	48.6%

Other Revenue
Water Revenue
Sewer Revenue
Total

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Apr-16	Apr-17			
\$ 328,300	\$ 502,127	\$ (173,827)		-52.9%
126,919	316,135	(189,216)		-149.1%
45,546	54,837	(9,291)		-20.4%
-	-	-		
\$ 500,765	\$ 873,099	\$ (372,334)		-74.4%

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY17	Apr-17	Apr-16		
\$ 5,190,600	\$ 3,041,068	\$ 2,541,096	\$ (499,972)	58.6%
2,640,900	1,800,226	1,373,798	(426,428)	68.2%
803,500	390,069	357,136	(32,933)	48.5%
850,000	-	-	-	0.0%
\$ 9,485,000	\$ 5,231,363	\$ 4,272,029	\$ (959,333)	55.2%

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses (transfers)
Total

Utility Fund

FY 2017 Revenue & Expenditure Explanations

YTD Through April 2017 (58% of Fiscal Year)

- Water revenue
 - 45% of FY17 budget
 - 57% of FY16 budget
- Wastewater revenue
 - 54% of FY17 budget
 - 62% of FY16 budget
- Water and sewer costs higher than prior year
- Sales (usage) expected to increase in summer (weather dependent)



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Questions

FY 2017

April, 2017