



CITY OF \_\_\_\_\_  
**MURPHY**  
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# **Unaudited Financial Information**

**FY 2017**

**February, 2017**

# Account Balances

<b>Accounts</b>	<b><u>08/31/2016</u></b>	<b><u>09/30/2016</u></b>	<b><u>10/31/2016</u></b>	<b><u>11/30/2016</u></b>	<b><u>12/31/2016</u></b>	<b><u>01/31/2017</u></b>	<b><u>02/28/2017</u></b>
Operating	942,477.40	360,113.12	710,680.51	579,808.90	916,708.06	(53,522.10)	400,000.00
Impact Fees	648,816.56	674,204.41	753,843.35	708,920.03	707,701.94	713,729.99	649,398.82
Park Escrow	209,004.45	209,073.52	209,146.50	209,218.98	209,302.07	209,401.36	210,595.94
General Obligation	854,388.17	855,426.86	878,694.26	1,083,826.59	3,271,616.63	4,326,170.70	1,265,940.08
Series 2009 GO	1,653,971.60	1,654,463.52	1,340,361.10	1,129,193.66	832,716.76	630,928.89	665,576.35
Series 2009 CO	2,532,827.23	2,471,523.66	2,391,506.90	2,286,516.11	2,062,947.85	2,063,828.56	2,064,655.08
General Fund	4,886,566.83	4,134,968.63	3,932,231.29	3,354,898.34	6,118,117.58	8,764,546.68	9,587,590.60
Water Fund	4,184,433.66	4,791,955.16	4,437,353.56	4,108,850.47	4,286,348.83	4,475,595.68	2,939,477.76
Murphy Dev Dist	1,811,819.44	1,649,840.76	1,364,522.77	1,364,948.13	1,365,436.24	1,365,855.95	1,361,959.13
Community Dev Corp	201,142.63	201,209.10	201,279.34	201,349.06	201,429.06	201,524.61	202,100.69
Cap Improvement	20,725.67	20,732.52	20,739.75	20,746.94	20,755.18	20,765.03	20,774.27
Sidewalk Escrow	23,200.08	23,206.98	23,214.27	23,221.50	23,229.81	23,239.72	23,249.03
<b>Bank Balances</b>	<b><u>17,969,373.72</u></b>	<b><u>17,046,718.24</u></b>	<b><u>16,263,573.60</u></b>	<b><u>15,071,498.71</u></b>	<b><u>20,016,310.01</u></b>	<b><u>22,742,065.07</u></b>	<b><u>19,391,317.75</u></b>
Interest-Monthly	5,411	5,095	4,962	4,643	5,834	8,882	8,232
Interest Rate	0.36%	0.36%	0.37%	0.38%	0.43%	0.56%	0.52%

# General Fund

## Unaudited FY 2017 Revenues

### February, 2017 (41.7%)

Month to Date Gen Fund Revenues				Year to Date Gen Fund Revenues					
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance		Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
Feb-16	Feb-17			<b>Revenue</b>	FY17	Feb-17	Feb-16		
\$ 664,133	\$ 746,946	\$ 82,813	12.5%	<b>Property tax</b>	\$ 7,115,300	\$ 6,980,564	\$ 6,440,421	\$ 540,143	98.1%
214,104	196,835	(17,629)	-8.1%	<b>Sales tax</b>	1,932,000	871,389	796,469	74,920	45.1%
389,879	363,739	(26,140)	-6.7%	<b>Franchise tax</b>	1,047,100	455,490	486,062	(30,572)	43.5%
45,132	51,441	6,309	14.0%	<b>Permits &amp; licenses</b>	688,000	320,240	297,165	23,075	46.6%
76,133	77,729	1,596	2.1%	<b>Solid waste</b>	915,000	400,879	387,167	13,712	43.8%
98,407	729,544	631,137	641.4%	<b>*Other revenue</b>	881,100	1,171,436	399,936	771,500	133.0%
25,130	29,149	4,019	16.0%	<b>Court revenue</b>	300,000	127,146	108,775	18,371	42.38%
-	-	-	-	<b>Other sources</b>	867,000	-	-	-	0.0%
<b>\$ 1,512,918</b>	<b>\$ 2,195,383</b>	<b>\$ 682,465</b>	<b>45.1%</b>	<b>Total</b>	<b>\$ 13,745,500</b>	<b>\$ 8,119,436</b>	<b>\$ 7,403,078</b>	<b>\$ 716,357</b>	<b>59.1%</b>

**\*Received an insurance payment of \$639,628 from TML in February related to 2016 hail storm damage.**

# General Fund

## FY 2017 Revenue Explanation

### February, 2017 (41.7% of fiscal year)

- Current Property Taxes collected YTD total \$6.96 million in the General Fund, or 98.2% of budget.
- Sales Tax collected through February in the GF totals \$871K, or 45.1% of budget.
- Received a TML insurance payment - \$639,628.
- Permits & Licenses – issued 2 single family building permits in January, for a total of 16 for the fiscal year. Issued 4 single family building permits in February of last year with a year to date total of 23.

# General Fund

## Unaudited FY 2017 Expenditures

### February, 2017 (41.7%)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year		
		F/(UF)	% Variance	
Feb-16	Feb-17			
\$ 22,814	\$ 37,357	\$ 14,543	63.7%	
13,599	18,980	5,381	39.6%	
57,453	102,234	44,781	77.9%	
24,169	11,992	(12,177)	-50.4%	
8,615	9,383	768	8.9%	
10,214	7,998	(2,216)	-21.7%	
47,502	50,105	2,603	5.5%	
193,216	197,759	4,543	2.4%	
15,621	16,987	1,366	8.7%	
42,627	35,657	(6,970)	-16.4%	
66,378	33,780	(32,598)	-49.1%	
236,149	232,729	(3,420)	-1.4%	
11,682	12,642	960	8.2%	
16,948	32,306	15,358	90.6%	
85,942	95,389	9,447	11.0%	
28,990	75,154	46,164	159.2%	
63,099	64,429	1,330	2.1%	
<b>\$ 945,018</b>	<b>\$ 1,033,251</b>	<b>\$ 89,863</b>	<b>9.5%</b>	

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year	% Actual	
			F/(UF)	spent yr to date	
FY17	Feb-17	Feb-16			
<b>Administration</b>	\$ 598,700	\$ 293,282	\$ 207,161	\$ 86,121	49.0%
<b>Human Resources</b>	181,800	77,052	65,646	11,406	42.4%
<b>Information Technology</b>	1,214,800	783,206	469,017	314,189	64.5%
<b>City Council</b>	473,600	87,971	82,585	5,386	18.6%
<b>City Secretary</b>	205,900	55,616	46,556	9,060	27.0%
<b>Economic Development</b>	198,000	43,104	60,208	(17,104)	21.8%
<b>Finance</b>	547,600	222,348	207,031	15,317	40.6%
<b>Fire</b>	3,182,200	1,098,143	1,013,549	84,594	34.5%
<b>Public Works</b>	364,700	121,812	77,838	43,974	33.4%
<b>Facilities</b>	<b>662,700</b>	<b>868,338</b>	<b>167,935</b>	<b>700,403</b>	<b>131.0%</b>
<b>Community Services</b>	494,500	212,163	189,343	22,820	42.9%
<b>Police</b>	3,675,800	1,466,150	1,312,938	153,212	39.9%
<b>Animal Control</b>	237,100	65,936	55,701	10,235	27.8%
<b>Recreation</b>	386,400	155,545	110,007	45,538	40.3%
<b>Parks</b>	1,232,600	410,750	314,485	96,265	33.3%
<b>Municipal Court</b>	432,900	199,662	145,854	53,808	46.1%
<b>Solid Waste</b>	775,100	318,413	315,391	3,022	41.1%
<b>\$ 14,864,400</b>	<b>\$ 6,479,491</b>	<b>\$ 4,841,246</b>	<b>\$ 1,638,246</b>	<b>43.6%</b>	

# General Fund

## FY 2017 Expenditure Explanation

### February, 2017 (41.7% of fiscal year)

- Facilities Maintenance is over from repairs made due to the 2016 hail storm (FY17 - \$623,330 ). This will require a budget amendment (revenue, too).
- IT hardware purchases and equipment leases
- Pay plan increases across departments.
- Timing of payments for capital and supplies.
- Excluding hail damage repairs – 39.4% of budget versus 41.7% fiscal year

# Sales Tax – 2%

## General Fund/MDD/CDC

	FY 2017	FY 2016	FY 2015	FY 2014
	Oct16-Sept17	Oct 15-Sept16	Oct 14-Sept 15	Oct 13– Sept 14
October	315,225	281,380	256,573	230,645
November	367,586	320,228	306,941	293,100
December	317,271	273,354	254,308	230,250
January	325,215	271,779	268,832	236,866
February	393,289	427,779	362,080	332,992
March	278,629	260,852	231,999	183,310
April		248,343	271,760	211,145
May		382,262	335,600	303,161
June		313,231	272,186	260,628
July		345,544	284,764	300,079
August		429,094	325,586	306,831
September		<u>317,853</u>	<u>321,146</u>	<u>259,099</u>
Total	<u>1,997,215</u>	<u>3,871,699</u>	<u>3,491,775</u>	<u>3,148,106</u> <sup>7</sup>

# Sales Tax – 2%

## General Fund/MDD/CDC

- Sales tax reported in March is for receipts in January. Two months behind.
- All sales tax thru March 2017 is \$161,843 or 8.8% more than thru March 2016.
- Only one month has been lower than the same month in the prior fiscal year, February. March bounced back.
- Four months of double digit increases.



# Utility Fund

## Unaudited FY 2017 Revenue

### February, 2017 (41.7%)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)		% Variance
Feb-16	Feb-17			
\$ 19,268	\$ 14,648	\$ (4,620)		-24.0%
278,834	335,352	56,518		20.3%
233,496	262,472	28,976		12.4%
<b>\$ 531,598</b>	<b>\$ 612,471</b>	<b>\$ 86,311</b>		<b>15.8%</b>

**Other Revenue**  
**Water Revenue**  
**Sewer Revenue**  
**Total**

Year to Date Utility Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)		% Actual yr to date
FY17	Feb-17	Feb-16			
\$ 193,000	\$ 80,724	\$ 68,284	\$ 17,060		41.8%
6,038,500	1,946,737	1,825,637	121,100		32.2%
3,430,520	1,338,539	1,183,628	125,934		39.1%
<b>\$ 9,662,020</b>	<b>\$ 3,366,000</b>	<b>\$ 3,077,549</b>	<b>\$ 288,451</b>		<b>34.8%</b>

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)		% Variance
Feb-16	Feb-17			
\$ 506,497	\$ 526,549	\$ 20,052		4.0%
484,093	525,582	41,489		8.6%
40,211	44,276	4,065		10.1%
<b>\$ 1,030,800</b>	<b>\$ 1,096,408</b>	<b>\$ 65,606</b>		<b>6.4%</b>

**Water Distribution**  
**Wastewater Collection**  
**Billing & Collection**  
**Total**

Year to Date Utility Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)		% Actual spent yr to date
FY17	Feb-17	Feb-16			
\$ 5,190,600	\$ 2,164,588	\$ 1,889,217	\$ 275,371		41.7%
2,640,900	1,323,239	1,117,076	206,163		50.1%
803,500	295,759	268,054	27,705		36.8%
<b>\$ 8,635,000</b>	<b>\$ 3,783,586</b>	<b>\$ 3,274,347</b>	<b>\$ 509,239</b>		<b>43.8%</b>

# Utility Fund

## FY 2017 Expenditure Explanation

### February, 2017 (41.7% of fiscal year)

- Cost of Water and Cost of Sewer both up over last year due to increased usage.
- Debt service payments made in February.
- Bulk of sales will occur during the summer months.



CITY OF \_\_\_\_\_  
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**Questions**  
**FY 2017**  
**February, 2017**