



CITY OF _____
MURPHY
LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2016

March, 2016

Investment Report

Accounts	<u>09/30/15</u>	<u>10/31/15</u>	<u>11/30/15</u>	<u>12/31/15</u>	<u>01/31/2016</u>	<u>02/29/2016</u>	<u>03/31/2016</u>
Operating	1,206,737.78	357,778.86	(35,628.48)	484,550.24	199,248.90	314,695.35	311,203.69
Impact Fees	584,215.17	545,736.87	533,718.46	521,713.35	621,325.07	562,493.30	561,365.50
Park Escrow	208,448.17	208,472.08	208,495.20	208,522.01	208,557.16	208,608.98	208,670.54
General Obligation	835,275.95	858,260.31	1,025,639.43	3,156,245.96	4,096,409.12	1,293,585.96	1,336,305.57
Series 2009 GO	2,491,506.64	1,667,651.82	1,667,818.37	1,668,031.62	1,668,391.13	1,332,134.58	1,032,459.09
Series 2009 CO	3,439,498.37	3,322,171.15	3,312,881.46	3,231,599.72	3,232,296.24	3,139,159.76	3,137,543.07
General Fund	4,172,353.62	3,426,373.19	3,092,144.57	5,777,379.48	6,509,805.50	7,634,685.33	7,474,506.40
Water Fund	2,896,649.57	3,376,917.34	3,243,039.54	3,070,151.86	3,283,230.40	3,096,955.77	2,958,636.03
Murphy Dev Dist	1,616,409.81	1,686,004.78	1,686,173.16	1,661,221.60	1,661,393.03	1,656,408.54	1,954,184.49
Community Dev Corp	362,621.09	402,650.07	397,144.86	394,892.19	394,979.40	66,990.12	125,380.06
Cap Improvement	20,669.08	20,671.45	20,673.74	20,676.68	20,681.24	20,686.45	20,692.56
Sidewalk Escrow	23,142.54	23,145	23,147.31	23,150.27	23,155.26	23,160.56	23,166.71
2010 Tax Notes	<u>743.27</u>	<u>743.35</u>	<u>743.42</u>	<u>743.52</u>	<u>0</u>	<u>0</u>	<u>0</u>
Bank Balances	<u>17,858,271.06</u>	<u>15,896,576.27</u>	<u>15,175,991.04</u>	<u>20,218,878.50</u>	<u>21,919,472.45</u>	<u>19,349,564.70</u>	<u>19,144,113.71</u>
Interest-Monthly	1,930	1,713	1,513	2,065	4,312	4,741	5,069
Interest Rate	0.14%	0.14%	0.14%	0.15%	0.26%	0.29%	0.31%

Investment Report

(continue)

- Interest rate increased to 0.31% for the month of March.

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2016	FY 2015	FY 2014	FY 2013
	Oct 15-Sept16	Oct 14-Sept 15	Oct 13– Sept 14	Oct 12 – Sept 13
October	281,380	256,573	230,645	157,460
November	320,228	306,941	293,100	198,329
December	273,354	254,308	230,250	172,479
January	271,779	268,832	236,866	172,469
February	427,779	362,080	332,992	207,853
March	260,852	231,999	183,310	172,297
April	241,983	271,760	211,145	154,700
May		335,600	303,161	206,260
June		272,186	260,628	215,494
July		284,764	300,079	246,473
August		325,586	306,831	268,213
September		<u>321,146</u>	<u>259,099</u>	<u>225,036</u>
Total	<u>2,077,355</u>	<u>3,491,775</u>	<u>3,148,106</u>	<u>2,397,063</u> ⁴

Sales Tax – 1%

General Fund

	FY 2016	FY 2015	FY 2014	FY 2013
	Oct 15-Sept16	Oct 14-Sept 15	Oct 13– Sept 14	Oct 12 – Sept 13
October	141,242	129,152	115,794	79,463
November	160,581	154,123	147,399	100,038
December	137,351	127,555	115,626	87,222
January	136,113	134,537	118,840	84,990
February	214,104	181,487	166,923	100,356
March	130,506	116,281	92,148	87,021
April	120,500	135,999	106,017	78,181
May		173,288	152,156	100,350
June		136,373	130,757	106,154
July		142,693	150,512	125,373
August		161,684	153,951	135,354
September		<u>161,701</u>	<u>130,037</u>	<u>113,474</u>
Total	<u>1,040,397</u>	<u>1,754,873</u>	<u>1,580,160</u>	<u>1,197,976</u> ⁵

General Fund

Unaudited FY 2016 Revenues

March, 2016

Revenue	FY 2016 Budget	YTD Actual	Budget Balance	% of Budget
Property Taxes	6,520,000	6,491,917	28,083	99.57%
Sales Tax	1,863,000	926,426	936,574	49.73%
Franchise Tax	1,023,600	835,195	188,405	81.59%
Permits & Licenses	530,000	356,594	173,406	67.28%
Solid Waste	915,000	463,027	451,973	50.60%
Other Revenue	1,035,000	472,493	562,507	45.65%
Court Revenue	300,000	131,888	168,112	43.96%
Other Sources	<u>880,000</u>	<u>0</u>	<u>880,000</u>	0.00%
Total	<u>13,066,600</u>	<u>9,677,540</u>	<u>3,389,060</u>	74.06%

General Fund

FY 2016 Revenue Explanation

March, 2016

- Sales tax – collections as of March is 49.73% of budget which includes a \$57,000 prior period collection. Also includes mixed beverage tax.
- Permits & Licenses – issued 5 single family building permits in March, for a total of 23 for the year. Issued 4 single family building permits in March of last year with a year to date total of 23.

General Fund

Unaudited FY 2016 Expenditures

March, 2016

	FY 2016	YTD	Budget	% of
Departments	Budget	Actual	Balance	Budget
Administration	485,800	241,211	244,589	49.65%
Human Resources	164,400	77,191	87,209	46.95%
Information Technology	998,500	554,472	444,028	55.53%
City Council	337,900	108,449	229,451	32.10%
City Secretary	192,000	56,836	135,164	29.60%
Economic Development	187,600	73,167	114,433	39.00%
Finance	504,100	236,286	267,814	46.87%
Fire	2,782,900	1,285,615	1,497,285	46.20%
Public Works	353,900	92,394	261,506	26.11%
Facilities	643,700	210,550	433,150	32.71%
Community Services	637,600	216,635	420,965	33.98%
Police	3,522,900	1,552,721	1,970,179	44.08%

General Fund

Unaudited FY 2016 Expenditures

March, 2016

	FY 2016	YTD	Budget	% of
Departments (continued)	Budget	Actual	Balance	Budget
Animal Control	166,700	66,073	100,627	39.64%
Recreation	353,600	138,495	215,105	39.17%
Parks	1,035,900	379,500	656,400	36.63%
Municipal Court	380,800	175,052	205,748	45.97%
Solid Waste	<u>775,100</u>	<u>379,073</u>	<u>396,027</u>	48.91%
Total	<u>13,523,400</u>	<u>5,843,720</u>	<u>7,679,680</u>	43.21%

Utility Fund

Unaudited FY 2016 Revenue

March, 2016

Revenue	FY 2016 Budget	YTD Actual	Budget Balance	% of Budget
Other Revenue	178,500	78,996	99,504	44.26%
Water Revenue	4,700,000	2,256,814	2,443,186	48.02%
Sewer Revenue	<u>3,013,700</u>	<u>1,425,015</u>	<u>1,588,685</u>	47.28%
Total	<u>7,892,200</u>	<u>3,760,825</u>	<u>4,131,375</u>	47.65%

Utility Fund

Unaudited FY 2016 Expenditures

March, 2016

Departments	FY 2016 Budget	YTD Actual	Budget Balance	% of Budget
Water Distribution	4,729,100	2,211,420	2,517,680	46.76%
Wastewater Collection	2,033,100	1,243,342	789,758	61.15%
Customer Service	<u>790,800</u>	<u>302,051</u>	<u>488,749</u>	38.20%
Total	<u>7,553,000</u>	<u>3,756,813</u>	<u>3,796,187</u>	49.74%

General Fund

FY 2016 Projected Revenues

March, 2016

	FY 2016	YTD	Year End
Revenue	Budget	Actual	Projections
Property Taxes	6,520,000	6,491,917	6,525,000
Sales Tax	1,863,000	926,426	1,905,000
Franchise Tax	1,023,600	835,195	1,036,900
Permits & Licenses	530,000	356,594	698,300
Solid Waste	915,000	463,027	907,000
Other Revenue	1,035,000	472,493	1,024,400
Court Revenue	300,000	131,888	275,000
Other Sources	<u>880,000</u>	<u>0</u>	<u>880,000</u>
Total Projected Revenues	<u>13,066,600</u>	<u>9,677,540</u>	<u>13,251,600</u>

General Fund

FY 2016 Projected Expenditures

March, 2016

	FY 2016	YTD	Year End
Departments	Budget	Actual	Projections
Administration	485,800	241,211	605,000
Human Resources	164,400	77,191	161,200
Information Technology	998,500	554,472	998,000
City Council	337,900	108,449	340,400
City Secretary	192,000	56,836	191,900
Economic Development	187,600	73,167	141,700
Finance	504,100	236,286	502,800
Fire	2,782,900	1,285,615	2,744,100
Public Works	353,900	92,394	281,100
Facilities	643,700	210,550	618,700
Community Services	637,600	216,635	543,300
Police	3,522,900	1,552,721	3,430,300

General Fund

FY 2016 Projected Expenditures

March, 2016

	FY 2016	YTD	Year End
Departments (continued)	Budget	Actual	Projections
Animal Control	166,700	66,073	156,100
Recreation	353,600	138,495	336,200
Parks	1,035,900	379,500	983,400
Municipal Court	380,800	175,052	375,500
Solid Waste	<u>775,100</u>	<u>379,073</u>	<u>770,000</u>
Total Projected Expenditures	<u>13,523,400</u>	<u>5,843,720</u>	<u>13,179,700</u>
Projected Revenues Less Expenditures	<u>(456,800)</u>		<u>71,900</u>

Utility Fund

FY 2016 Projected Revenue

March, 2016

	FY 2016	YTD	Year End
Revenue	Budget	Actual	Projections
Other Revenue	178,500	78,996	151,900
Water Revenue	4,700,000	2,256,814	5,600,000
Sewer Revenue	<u>3,013,700</u>	<u>1,425,015</u>	<u>2,805,000</u>
Total Projected Revenues	<u>7,892,200</u>	<u>3,760,825</u>	<u>8,556,900</u>

Utility Fund

FY 2016 Projected Expenditures

March, 2016

	FY 2016	YTD	Year End
Departments	Budget	Actual	Projections
Water Distribution	4,729,100	2,211,420	4,641,400
Wastewater Collection	2,033,100	1,243,342	2,147,800
Customer Service	<u>790,800</u>	<u>302,051</u>	<u>728,300</u>
Total Projected Expenditures	<u>7,553,000</u>	<u>3,756,813</u>	<u>7,517,500</u>
Transfer to General Fund	<u>850,000</u>		<u>850,000</u>
Total Projected Expenditures & Transfers	<u>8,403,000</u>		<u>8,367,500</u>
Projected Revenues less Expenditures	<u>(510,800)</u>		<u>189,400</u>

FY 2016 Projected Expenditures

March, 2016

- **Unknowns**

- Damage from hail storm
- Legal & law suits
- Mosquitos
- Vacancies
 - City Manager
 - Police Officer
 - Firefighter
 - Grounds Keeper
 - Maintenance Worker – 2
 - Meter Services Coordinator
 - Director of Economic and Community Development
 - Administrative Assistant
 - Code Compliance Supervisor
 - Retirement of Finance Director

**City of Murphy
Investment Report
March 31, 2016**

	December 31, 2015	March 31, 2016	Changes
	Amounts	Amounts	
Checking Accounts			
General Fund	\$ 5,777,379.48	\$ 7,474,506.40	\$ 1,697,126.92
Utility Fund (Water Fund)	3,070,151.86	2,958,636.03	(111,515.83)
Impact Fees Fund	521,713.35	561,365.50	39,652.15
Operating Account (Business Checking)	484,550.24	311,203.69	(173,346.55)
Total Checking	\$ 9,853,794.93	\$ 11,305,711.62	\$ 1,451,916.69
Interest Rate	0.14%	0.31%	0.17%
Money Market Accounts			
Capital Fund (Cap Improvement Fund)	\$ 20,676.68	\$ 20,692.56	\$ 15.88
General Fund Park Escrow	64,258.32	64,307.67	49.35
Paving Escrow Gables - Ph I & II	102,632.85	102,700.06	67.21
Hunters Landing Ph 5 Betsy Lane Escrow	41,630.84	41,662.81	31.97
Sidewalk Escrow	23,150.27	23,166.71	16.44
Murphy Municipal Development District	1,661,221.60	1,954,184.49	292,962.89
Community Development Corporation 4B	394,892.19	125,380.06	(269,512.13)
Debt Service (Gen Ob Fund)	3,156,245.96	1,336,305.57	(1,819,940.39)
General Capital Fund (Series 09 GO)	1,633,782.97	998,186.11	(635,596.86)
2010 Tax Notes	743.52	-	(743.52)
Escrow Account for Keith Brown	15,863.71	15,874.98	11.27
Escrow Account for Melissa Williams	18,384.94	18,398.00	13.06
Utility Capital Fund (Series 09 CO)	3,231,599.72	3,137,543.07	(94,056.65)
Total Money Market	<u>\$ 10,365,083.57</u>	<u>\$ 7,838,402.09</u>	<u>\$ (2,526,681.48)</u>
Interest Rate	0.15%	0.35%	0.20%
Total Checking and Money Market	<u><u>\$ 20,218,878.50</u></u>	<u><u>\$ 19,144,113.71</u></u>	<u><u>\$ (1,074,764.79)</u></u>


Linda Truitt,
Finance Director


Steven Ventura,
Assistant Finance Director



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Questions
FY 2016
March, 2016